

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2022
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	Current Quarter 28-Feb 2022 RM	Comparative Quarter 28-Feb 2021 RM	Changes	Cumulative Quarter Ended 28 FEB		Changes
				2022 RM	2021 RM	
Revenue	1,695,782	479,488	253.67%	3,683,873	24,352,149	-84.87%
Cost of sales	(1,505,871)	(939,299)	60.32%	(3,188,059)	(75,419,067)	-95.77%
GROSS PROFIT/(LOSS)	189,911	(459,811)	-141.30%	495,814	(51,066,918)	-100.97%
Other operating income	606,028	170,580	255.27%	1,458,575	609,250	139.41%
Fair value (loss)/gain on other investment	1,733,256	(8,135,463)	-121.30%	(5,209,015)	30,143,172	-117.28%
Administrative expenses	(6,219,031)	(5,001,108)	24.35%	(15,975,032)	(13,153,042)	21.46%
OPERATING LOSS	(3,689,836)	(13,425,802)	-72.52%	(19,229,658)	(33,467,538)	-42.54%
Finance costs	(22,265)	(2,045)	988.75%	(27,092)	(8,144)	232.66%
LOSS BEFORE TAXATION	(3,712,101)	(13,427,847)	-72.36%	(19,256,750)	(33,475,682)	-42.48%
Taxation	-	(1,003)	-100.00%	-	(166,730)	-100.00%
LOSS NET OF TAX	(3,712,101)	(13,428,850)	-72.36%	(19,256,750)	(33,642,412)	-42.76%
Other comprehensive income						
Foreign currency translation	8,530,229	2,978,785	186.37%	1,577,970	5,049,234	-68.75%
Other comprehensive income for the quarter, net of tax	8,530,229	2,978,785	186.37%	1,577,970	5,049,234	-68.75%
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE QUARTER/PERIOD	4,818,128	(10,450,065)	-146.11%	(17,678,780)	(28,593,178)	-38.17%
Loss attributable to:						
Owners of the parent	(3,711,137)	(13,423,602)	-72.35%	(19,250,505)	(33,627,349)	-42.75%
Non-controlling interests	(964)	(5,248)	-58.54%	(6,245)	(15,063)	-58.54%
	(3,712,101)	(13,428,850)	-72.36%	(19,256,750)	(33,642,412)	-42.76%
Total comprehensive income/(loss) attributable to:						
Owners of the parent	4,819,092	(10,444,817)	-146.14%	(17,672,535)	(28,578,115)	-38.16%
Non-controlling interests	(964)	(5,248)	-58.54%	(6,245)	(15,063)	-58.54%
	4,818,128	(10,450,065)	-146.11%	(17,678,780)	(28,593,178)	-38.17%
Earning per share attributable to equity holders of the Company:						
Basic (sen)	-0.20	-0.39		-1.01	-0.98	
Diluted (sen)	N/A	N/A		N/A	N/A	

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 May 2021 and the accompanying explanatory notes attached to the interim financial statements.)

LAMBO GROUP BERHAD

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
STATEMENT OF FINANCIAL POSITION****As At 28 February 2022**

	AS AT 28 FEB RM	AUDITED 2021 31 MAY RM
ASSETS		
Non-current assets		
Property, plant and equipment	756,108	147,202
Right-of-use asset	2,145,056	90,287
Software development expenditure	303,641	439,158
Investment properties	10,450,000	-
Other investment	91,934,445	41,845,973
Total Non-current assets	105,589,250	42,522,620
Current assets		
Trade and other receivables and deposits	18,584,383	1,386,838
Inventories	10,921,152	-
Tax recoverable	26,717	86,042
Fixed deposits placed with licensed banks	764,591	32,445
Cash and bank balances	98,080,402	76,510,837
Total Current Assets	128,377,245	78,016,162
TOTAL ASSETS	233,966,495	120,538,782
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	258,497,381	190,810,581
Share option reserve	652,199	-
Warrant reserve	53,982,148	-
Retained earnings	(92,854,880)	(73,604,375)
Foreign exchange translation reserve	3,135,727	1,557,757
Reserves	(35,084,806)	(72,046,618)
Shareholders' funds	223,412,575	118,763,963
Non-controlling interests	(298,445)	(292,240)
Total equity	223,114,130	118,471,723
Non-current liability		
Lease liabilities	1,076,595	60,695
Term loan	2,677,752	-
Total Non-current liability	3,754,347	60,695
Current liabilities		
Trade and other payables and deposits	5,426,189	1,980,340
Lease liabilities	1,059,581	25,820
Term loan	612,248	-
Provision for taxation	-	204
Total Current Liabilities	7,098,018	2,006,364
TOTAL LIABILITIES	10,852,365	2,067,059
TOTAL EQUITY AND LIABILITIES	233,966,495	120,538,782

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 May 2021 and the accompanying explanatory notes attached to the interim financial statements

LAMBO GROUP BERHAD

(Incorporated in Malaysia)


**CONDENSED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2022
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	<-----Attributable to owner of the company----->							
	Issued Capital RM	Translation Reserve RM	Share Option Reserve RM	Warrant Reserve RM	Retained Earnings RM	Equity attributable to owners of the company RM	Non-controlling Interests RM	Total Equity RM
3rd Quarter ended 28 February 2022								
As at 1 June 2021	190,810,581	1,557,757	-	-	(73,604,375)	118,763,963	(292,240)	118,471,723
Total comprehensive income/(loss)	-	1,577,970	-	-	(19,250,505)	(17,672,535)	(6,245)	(17,678,780)
Transaction with owners:								
Issue of Ordinary Shares - Right issues	45,763,137	-	-	53,982,148	-	99,745,285	-	99,745,285
Acquisition of new subsidiary	-	-	-	-	-	-	40	40
Share issuance expenses	(979,283)	-	-	-	-	(979,283)	-	(979,283)
Grant of employee share option	-	-	7,435,613	-	-	7,435,613	-	7,435,613
Employee share option exercised	22,902,946	-	(6,783,414)	-	-	16,119,532	-	16,119,532
As at 28 February 2022	<u>258,497,381</u>	<u>3,135,727</u>	<u>652,199</u>	<u>53,982,148</u>	<u>(92,854,880)</u>	<u>223,412,575</u>	<u>(298,445)</u>	<u>223,114,130</u>
3rd Quarter ended 28 February 2021								
As at 1 June 2020	100,457,832	(3,742,570)	798,372	-	31,591,897	129,105,531	(24,031)	129,081,500
Total comprehensive income/(loss)	-	5,049,234	-	-	(33,627,349)	(28,578,115)	(15,063)	(28,593,178)
Transaction with owners:								
Grant of employee share option	-	-	8,073,233	-	-	8,073,233	-	8,073,233
Private Placement	55,118,861	-	-	-	-	55,118,861	-	55,118,861
Employee share option exercised	32,659,526	-	(8,871,605)	-	-	23,787,921	-	23,787,921
As at 28 February 2021	<u>188,236,219</u>	<u>1,306,664</u>	<u>-</u>	<u>-</u>	<u>(2,035,452)</u>	<u>187,507,431</u>	<u>(39,094)</u>	<u>187,468,337</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2021.

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2022
STATEMENT OF CASH FLOW (UNAUDITED)**

	9 months ended 28.2.2022 (RM)	12 months ended 31.5.2021 (RM)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(19,256,750)	(105,290,211)
Adjustments for :		
Bad debts written off	113,400	-
Depreciation and amortisation	402,692	294,114
(Reversal of)/Impairment loss on receivables	(183,666)	28,362
Interest expenses	27,092	11,208
Interest income	(270,647)	(657,833)
Fair value loss on other investment	5,209,015	30,594,224
Share option expenses	7,435,613	9,020,483
Unrealised gain on foreign exchanges	(703,959)	-
Dividend income from other investment	(344,810)	(97,657)
Operating loss before working capital changes	<u>(7,572,020)</u>	<u>(66,097,310)</u>
Changes in Working Capital:		
Receivables	(17,127,279)	65,020,958
Inventories	(10,921,152)	-
Payables	3,445,849	(220,171)
Cash used in operations	<u>(32,174,602)</u>	<u>(1,296,523)</u>
Interest paid	(27,092)	(11,208)
Tax refunded/(paid)	59,842	(41,408)
Net Operating Cash Flows	<u>(32,141,852)</u>	<u>(1,349,139)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	270,647	657,661
Additions in other investment	(54,109,147)	(73,025,869)
Acquisition of subsidiary	40	-
Proceeds from disposal of other investment	-	1,251,177
Purchase of right-of-use asset	(23,186)	-
Purchase of investment properties	(7,160,000)	-
Purchase of property, plant & equipment	(662,259)	(57,991)
Dividend received	344,810	97,657
Change in fixed deposits with maturity more than 3 months	(88)	94
Net Investing Cash Flows	<u>(61,339,183)</u>	<u>(71,077,271)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from rights issue	99,745,285	55,118,861
Proceeds from ESOS	16,119,532	26,150,420
Share issuance expenses	(979,283)	(735,388)
Hire purchase repayments	(194,887)	(47,592)
Net Financing Cash Flows	<u>114,690,647</u>	<u>80,486,301</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	21,209,612	8,059,891
EFFECTS OF EXCHANGE RATE CHANGES	1,092,011	4,629,854
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>76,516,499</u>	<u>63,826,754</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD/YEAR	<u><u>98,818,122</u></u>	<u><u>76,516,499</u></u>
Note: Cash and cash equivalents		
	28.2.2022	31.5.2021
Cash and bank balance	98,080,402	76,510,837
Fixed deposit placed with licensed banks	764,591	32,445
	<u>98,844,993</u>	<u>76,543,282</u>
Less: Fixed deposit with maturity of more than 3 months	(26,871)	(26,783)
Cash and cash equivalents	<u><u>98,818,122</u></u>	<u><u>76,516,499</u></u>

(The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 May 2021 and the accompanying explanatory notes attached to the interim financial statements.)

LAMBO GROUP BERHAD

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2022

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting

A1. Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for the ACE Market), and should be read in conjunction with the Group's audited financial statements for the year ended 31 May 2021.

A2. Audit Report of the Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

A3. Seasonal or Cyclical Factors of Interim Operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 28 February 2022.

During the quarter ended 28 February 2022, the exceptional expenses were shown below:

	3-months ended 28 February 2022	9-months ended 28 February 2022
	RM'000	RM'000
Fair value loss on other investment	1,733	(5,209)

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

A6. Debt and equity securities

As at the quarter ended 30 November 2021, the share capital was increased arising from the following:-

- (a) issuance of 89,755,000 new ordinary shares pursuant to the exercise of ESOS at the exercise price of RM0.0475 per option; and
- (b) issuance of 79,276,000 new ordinary shares pursuant to the exercise of ESOS at the exercise price of RM0.045 per option.

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares during the current quarter under review.

A7. Dividend paid

The Board does not recommend any dividend for the current interim period.

A8. Segmental Information

The Group is operated in wholesale of shoes, information technology and e-commerce business and the Group has started the logistic business during the year. The business segment results for the quarter ended 28 February 2022 is as below:

Business Segment	Distribution Platform (Business to Business Model)	IT and E- Commerce Platform (Business to Consumer Model)	Logistic	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	-	1,542	174	-	(20)	1,696
Segment results	-	(3,128)	(357)	(402)	-	(3,887)
Interest expenses						(22)
Interest income						197
Loss before taxation						(3,712)
Taxation						-
Net loss after taxation						(3,712)

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2022

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting

A8. Segmental Information (Cont'd)

Geographical segment

In determining the geographical segments of the Group, segment revenue is based on the geographical location of customers.

The activities of the Group are conducted both in China and Malaysia.

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year	Current 6-month	Comparative Quarter
	Ended	Corresponding Quarter Ended	ended	Ended
	28/2/2022	28/2/2021	28/2/2022	28/2/2021
	RM	RM	RM	RM
Malaysia	1,695,782	250,757	3,683,873	679,772
China	-	228,731	-	23,672,377
	<u>1,695,782</u>	<u>479,488</u>	<u>3,683,873</u>	<u>24,352,149</u>

Segmental information by geographical segments for the quarter ended 28 February 2022

	Malaysia	China	Singapore	Elimination	Total
	RM	RM	RM	RM	RM
Revenue	1,715,940	-	-	(20,158)	1,695,782
Segment results	(5,082,834)	1,178,000	(4,522)	-	(3,909,356)
Interest income	196,222	1,033	-	-	197,255
Loss before taxation	(4,886,612)	1,179,033	(4,522)	-	(3,712,101)
Taxation	-	-	-	-	-
Net loss after taxation	<u>(4,886,612)</u>	<u>1,179,033</u>	<u>(4,522)</u>	<u>-</u>	<u>(3,712,101)</u>

A9. Valuations of Property, Plant and Equipment

There is no valuation for the property, plant and equipment during the current interim period.

A10. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current quarter under review up to the date of this quarterly report.

A11. Changes in the Composition of the Group

There were no material changes to the composition of the Group for the current quarter under review.

A12. Contingent Liabilities/Contingent Assets

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

A13. Capital commitments

As at 28 February 2022, the material commitment are as below:

Material Commitment	Amount (RM'000)
Purchase of property, plant and equipment and systems development expenditure	12,883

The Group has no other material capital commitments in respect of property, plant and equipment in the current quarter under review except as disclosed above.

A14. Significant related party transactions

During the current quarter under review, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

LAMBO GROUP BERHAD

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2022

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for ACE Market)

B1. Review of Performance

The Group recorded revenue of RM1.70 million for the current quarter ended 28 February 2022 compared to RM0.48 million recorded in the corresponding quarter last year. The revenue for the current quarter is completely generated from Malaysia as compared to RM0.25 million generated from Malaysia in the corresponding quarter last year.

The Group recorded loss after tax of RM3.71 million for the current quarter ended 28 February 2022 as compared to loss after tax of RM13.43 million recorded in the corresponding quarter last year. This is due to the fair value gain on the investment in quoted shares amounting to RM1.73 million during the current quarter under review whereas the corresponding quarter last year recorded fair value loss on the quoted shares amounting to RM8.14 million.

B2. Material changes in loss before taxation for the current quarter as compared with the immediate preceding

For the quarter ended 28 February 2022, the Group recorded revenue of RM1.70 million as compared to the previous quarter ended 30 November 2021 of RM1.07 million. The Group has recorded loss before taxation of RM3.71 million as compared to last quarter loss before taxation of RM11.96 million. This is due to the share option expenses amounting to RM 1.9 million (immediate preceding quarter: RM5.54 million) incurred during the current quarter and fair value gain of RM1.73 million (immediate preceding quarter: fair value loss RM4.72 million) arising during the current quarter under review.

The comparison between the current quarter and the immediate preceding quarter are as follows:-

	Current Quarter 28.2.2022	Previous Quarter 30.11.2021
	RM	RM
Revenue	1,695,782	1,071,992
Loss before taxation	(3,712,101)	(11,959,320)

B3. Current Year Prospects

Following the outbreak of the COVID-19 and strict lockdown in China, the retail sentiments in particular the distribution business in China is severely affected as such the Group has diversified its continue dependence on its distribution business in China to focus on its expansion of Malaysia B2C e-commerce and logistic business to cushion any potential impact from the expected slow down. The Group has launched a specialised e-commerce platform, LamboCellar, to market liquor products, particularly wines as per the Group's private placement. The Group is expanding its warehousing and logistics capability and capacity to support and expand its Lamboplac, Lambomove and LamboCellar platform and operations. Moving forward, the Group would adopt a very cautious stance in its business operations in order to face some challenging times ahead.

B4. Forecast of Profit After Tax

Not applicable as no forecast was issued as public document.

B5. Tax Expenses

	Group	
	9-month ended 28-Feb-22	12-month ended 31-May-21
	RM	RM
Income tax		
- current year provision	-	167,974
- underprovision in previous year	-	6,296
	-	174,270

B6. Unquoted Securities and/or Properties

There were no purchases or disposal of unquoted securities and/or properties for the current quarter and financial year-to-date under review.

B7. Quoted Securities

The details of the investment in quoted shares as at 28 February 2022 are as below:

	RM'000
Book value as at 28.2.2022	33,974
At market value	33,974

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2022**B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for ACE Market)****B8. Status of Corporate Proposals**

There was no corporate proposal announced but not completed for the quarter under review.

B9. Group Borrowings and Debt Securities

The Group's borrowing as at 28 February 2022 is as below:

	Short-term RM	Long-term RM	Total RM
Hire purchase	45,928	194,375	240,303
Lease liability	1,013,653	882,220	1,895,873
Term loan	612,248	2,677,752	3,290,000
	1,671,829	3,754,347	5,426,176

The Group's borrowing as at 31 May 2021 is as below:

	Short-term RM	Long-term RM	Total RM
Hire Purchase	23,528	60,695	84,223
Lease liability	2,292	-	2,292
	25,820	60,695	86,515

B10. Loss Before Tax

Loss for the period is arrived after crediting/(charging) the following:

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 28/2/2022 RM'000	Comparative Quarter Ended 28/2/2021 RM'000	Current 9-months 28/2/2022 RM'000	Comparative Quarter Ended 28/2/2021 RM'000
Fair value (loss)/gain on other investment	1,733	(8,135)	(5,209)	30,143
Interest income	197	171	615	579
Interest expense	(22)	(2)	(27)	(8)
Bad debts written off	(113)	-	(113)	-
Depreciation and amortisation	(261)	(74)	(403)	(219)
Reversal of impairment loss on receivables	184	-	184	-
Share option expenses	(1,895)	(2,775)	(7,436)	(8,073)

B11. Changes In Material Litigation

There was no material litigation pending as at the date of this report.

B12. Dividend

The Board does not recommend any dividend for the quarter under review.

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2022**B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for ACE Market)****B13. Status of Utilisation of Proceeds**30% Private Placement

On 18 September 2020, the Private Placement is completed following the listing and quotation of total 813,303,800 placement shares on the Ace Market of Bursa Malaysia Securities Berhad. As at 28 February 2022, the status utilisation of the proceeds raised is as follow:

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance to be Utilised RM'000	Intended Timeframe for Utilisation
<i>E-Commerce Business Expansion</i>				
Marketing campaigns	18,232	(2,614)	15,618	Within 24 months
System enhancement	5,000	(245)	4,755	Within 12 months
Expansion of warehousing and delivery capability and capacity	4,500	(3,537)	963	Within 6 months
Hiring of personnel	4,500	(2,979)	1,521	Within 36 months
Office expansion	1,000	-	1,000	Within 12 months
Estimated expenses for the Proposed Private Placement	800	(485)	315	Immediate
Total	34,032	(9,860)	24,172	

20% Private Placement

On 2 February 2021, the Private Placement is completed following the listing and quotation of total 775,063,300 placement shares on the Ace Market of Bursa Malaysia Securities Berhad. As at 28 February 2022, the status utilisation of the proceeds raised is as follow:

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance to be Utilised RM'000	Intended Timeframe for Utilisation
<i>Wine Business</i>				
Procurement of inventory	6,147	(6,837)	(690)	Within 12 months
Setting up of a new warehouse	5,000	(652)	4,348	Within 6 months
Marketing and promotion	4,000	(453)	3,547	Within 24 months
Development of a new platform	2,000	(183)	1,817	Within 18 months
Working Capital	3,000	(1,762)	1,238	Within 24 months
Estimated expenses for the Proposed Private Placement**	940	(250)	690	Immediate
Total	21,087	(10,137)	10,950	

** Surplus funds following the payment of expenses will be used for investment in wine business, i.e. procurement of inventory

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 28 FEBRUARY 2022**B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for ACE Market)****B13. Status of Utilisation of Proceeds (Cont'd)**Rights issue with free warrants

On 13 September 2021, the Rights Issue with Warrants has been completed following the listing and quotation of 997,452,851 Rights Shares, 398,981,138 Warrants C and 52,552,670 additional Warrants B on the ACE Market of Bursa Securities. As at 28 February 2022, the status utilisation of the proceeds raised is as follow:

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance to be Utilised RM'000	Intended Timeframe for Utilisation
System Enhancement	8,000	-	8,000	Within 12 months
Purchase of motor vehicles	2,000	-	2,000	Within 6 months
Expansion of warehousing capability and capacity	40,000	(15,582)	24,418	Within 18 months
Marketing campaign	15,000	-	15,000	Within 12 months
Acquisition and/or investments in complementary businesses and/or assets	20,000	(2,576)	17,424	Within 24 months
Working capital	13,740	(1,115)	12,625	Within 24 months
Expenses for the Corporate Exercises	1,005	(979)	26	Immediate
Total	99,745	(20,252)	79,493	

B14. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to owner of the company by the weighted average number of ordinary shares in issue during the period.

	Current Quarter		Cumulative	
	Current Year Quarter 28.2.2022 RM	Preceding Year Corresponding Quarter 28.2.2021 RM	Current Year To Date 28.2.2022 RM	Preceding Year Corresponding period 28.2.2021 RM
Loss net of tax attributable to owner of the company	(3,711,137)	(13,423,602)	(19,250,505)	(33,627,349)
Weighted average number of ordinary shares	1,899,269,050	3,433,327,267	1,899,269,050	3,433,327,267
EPS (sen) - Basic	(0.20)	(0.39)	(1.01)	(0.98)
- Diluted	N/A	N/A	N/A	N/A

Diluted

The fully diluted loss per ordinary share for the Group for the current financial period is not presented as the warrants would be anti-dilutive as the exercise price is higher than the fair value of the Company's shares.