(Company No: 592563-P)

# QUARTERLY REPORT

On consolidated results for the second quarter ended 30 June 2006

The Directors are pleased to announce the following:

**Unaudited Condensed Consolidated Income Statement for the second quarter ended 30 June 2006**

| | Note | Individual Quarter ended 30.06.2006 RM'000 | Individual Quarter ended 30.06.2005 RM'000 (restated) | Cumulative Quarter ended 30.06.2006 RM'000 | Cumulative Quarter ended 30.06.2005 RM'000 (restated) |
|---|---|---|---|---|---|
| **Revenue** | A10 | 55,681 | 55,771 | 110,975 | 88,313 |
| Cost of sales/services provided | | (37,263) | (39,102) | (76,483) | (56,311) |
| **Gross profit** | | 18,418 | 16,669 | 34,492 | 32,002 |
| Other income | | 67 | 2,269 | 1,284 | 4,296 |
| Selling and distribution expenses | | (218) | (477) | (381) | (980) |
| Administration expenses | | (9,747) | (8,662) | (19,482) | (19,739) |
| Other expenses | | (2,807) | (3,598) | (5,100) | (6,381) |
| **Profit from operations** | | 5,713 | 6,201 | 10,813 | 9,198 |
| Finance costs | | (1,276) | (605) | (2,235) | (1,288) |
| **Profit before taxation** | A10 | 4,437 | 5,596 | 8,578 | 7,910 |
| Taxation | B5 | (1,397) | (2,172) | (2,753) | (3,550) |
| **Profit for the period** | | 3,040 | 3,424 | 5,825 | 4,360 |
| **Attributable to:** | | | | | |
| Equity holders of the parent | | 3,005 | 3,792 | 5,715 | 5,130 |
| Minority interests | | 35 | (368) | 110 | (770) |
| | | 3,040 | 3,424 | 5,825 | 4,360 |
| Earnings per share attributable to equity holders of the parent (sen) | | | | | |
| - Basic | **B13** | 0.46 | 0.57 | 0.87 | 0.78 |
| - Diluted | **B13** | 0.46 | 0.57 | 0.87 | 0.78 |

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

(Company No: 592563-P)

**Unaudited Condensed Consolidated Balance Sheet**

| | Note | Unaudited 30.06.2006 RM'000 | Audited 31.12.2005 RM'000 (restated) |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current Assets** | | | |
| Property, plant and equipment | A11 | 32,959 | 30,480 |
| Investment property | | 7,225 | 7,264 |
| Other investment | | 1,234 | 1,234 |
| Other intangible assets | | 9,832 | 10,766 |
| Goodwill | | 93,786 | 93,786 |
| Deferred taxation | | 2,299 | 2,456 |
| | | 147,335 | 145,986 |
| **Current assets** | | | |
| Inventories | | 1,066 | 1,106 |
| Trade and other receivables | | 65,625 | 70,945 |
| Due from contract customers | | 41,091 | 41,761 |
| Tax recoverable | | 6,651 | 4,599 |
| Marketable securities | | 9 | 8 |
| Cash and bank balances | | 37,093 | 36,030 |
| | | 151,535 | 154,449 |
| TOTAL ASSETS | | 298,870 | 300,435 |
| | | | |
| EQUITY AND LIABILITIES | | | |
| **Equity attributable to equity holders of the parent** | | | |
| Share capital | | 66,000 | 66,000 |
| Reserves | | 101,331 | 102,811 |
| | | 167,331 | 168,811 |
| **Minority interests** | | 14,317 | 14,247 |
| **Total equity** | | 181,648 | 183,058 |
| **Non-current liabilities** | | | |
| Borrowings | B9 | 28,407 | 27,628 |
| Deferred taxation | | 438 | 439 |
| | | 28,845 | 28,067 |
| **Current liabilities** | | | |
| Trade and other payables | | 44,608 | 50,252 |
| Borrowings | B9 | 38,964 | 35,353 |
| Taxation | | 4,805 | 3,705 |
| | | 88,377 | 89,310 |
| **Total liabilities** | | 117,222 | 117,377 |
| TOTAL EQUITY AND LIABILITIES | | 298,870 | 300,435 |
| | | | |
| | | RM | RM |
| Net assets per share | | 0.28 | 0.28 |

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

Symphony™ House

(Company No: 592563-P)

**Unaudited Condensed Consolidated Statement of Changes in Equity for the half year ended 30 June 2006**

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | <---------------------------- Attributable to shareholders of the Company --------------------------> | | | | | | | | |
| | | <------------------ Non Distributable ----------------> | | | | Distributable | | | |
| **Group** | **Share Capital RM'000** | **Share premium RM'000** | **Translation reserve RM'000** | **Warrant reserve RM'000** | **Other reserve RM'000** | **Retained profits RM'000** | **Total RM'000** | **Minority interests RM'000** | **Total equity RM'000** |
| At 1 January 2005 | 66,000 | 61,777 | 79 | 560 | - | 29,338 | 157,754 | 8,130 | 165,884 |
| Foreign currency translation, representing net expense recognised directly in equity | - | - | (70) | - | - | - | (70) | (8) | (78) |
| Issuance of shares by a subsidiary to a minority interest | - | - | - | - | - | - | - | 1,870 | 1,870 |
| Purchase of shares from a minority interest | - | - | - | - | - | - | - | (3,330) | (3,330) |
| Net profit for the period | - | - | - | - | - | 5,130 | 5,130 | (770) | 4,360 |
| Dividend | - | - | - | - | - | (7,128) | (7,128) | - | (7,128) |
| Share-based payment under ESOS | - | - | - | - | 55 | | 55 | - | 55 |
| At 30 June 2005 | 66,000 | 61,777 | 9 | 560 | 55 | 27,340 | 155,741 | 5,892 | 161,633 |
| | | | | | | | | | |
| At 1 January 2006 (as previously stated) | 66,000 | 61,777 | 81 | 560 | - | 40,393 | 168,811 | 14,247 | 183,058 |
| Prior year adjustments | | | | | | | | | |
| Effects of adopting FRS 2 | - | - | - | - | 123 | (123) | - | - | - |
| At 1 January 2006 (restated) | 66,000 | 61,777 | 81 | 560 | 123 | 40,270 | 168,811 | 14,247 | 183,058 |
| Foreign currency translation, representing net expense recognised directly in equity | - | - | (93) | - | - | - | (93) | (40) | (133) |
| Share-based payment under ESOS | - | - | - | - | 58 | - | 58 | - | 58 |
| Net profit for the period | - | - | - | - | - | 5,715 | 5,715 | 110 | 5,825 |
| Dividend | - | - | - | - | - | (7,160) | (7,160) | - | (7,160) |
| At 30 June 2006 | 66,000 | 61,777 | (12) | 560 | 181 | 38,825 | 167,331 | 14,317 | 181,648 |

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

**Unaudited Condensed Consolidated Cash Flow Statement for half year ended 30 June 2006**

| | Period ended 30.06.2006 RM'000 | Period ended 30.06.2005 RM'000 |
|---|---|---|
| Net cash generated from/(used in) operating activities | 6,152 | (80) |
| Net cash used in investing activities | (4,920) | (7,612) |
| Net cash generated from financing activities | (3,028) | (4,191) |
| **Net decrease in cash and cash equivalents** | (1,796) | (11,883) |
| **Effects of exchange rate changes** | (154) | (62) |
| **Cash and cash equivalents at beginning of financial year** | 35,263 | 35,709 |
| **Cash and cash equivalents at end of financial period*** | 33,313 | 23,764 |

***Cash and cash equivalents at the end of the financial period comprise the following:**

| | | |
|---|---|---|
| Cash and cash equivalents | 37,093 | 28,984 |
| Deposit with a financial institution | - | (3,393) |
| | 37,093 | 25,591 |
| Bank overdrafts (included within short term borrowings) | (1,763) | - |
| Deposits pledged for bank guarantees | (2,017) | (1,827) |
| Cash and cash equivalents per cash flow statement | 33,313 | 23,764 |

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.

SYMPHONY HOUSE BERHAD
(Company No : 592563-P)
Notes on the quarterly report - 30 June 2006

## A. EXPLANATORY NOTES AS PER FRS STANDARD NO. 134

### A1. Basis of preparation

The interim financial statements have been prepared under the historical cost convention.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134 : Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjuction with the audited financial statements for the year ended 31 December 2005. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2005.

### A2. Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2005 except for the adoption of the following new/revised Financial Reporting Standards ("FRS") issued by Malaysian Accounting Standard Board effective for financial period beginning 1 January 2006:

| | |
|---|---|
| FRS 2 | Share-based Payment |
| FRS 3 | Business Combinations |
| FRS 5 | Non-current Assets Held for Sale and Discontinued Operations |
| FRS 101 | Presentation of Financial Statements |
| FRS 102 | Inventories |
| FRS 108 | Accounting Policies, Changes in Estimates and Errors |
| FRS 110 | Events after the Balance Sheet Date |
| FRS 116 | Property, Plant and Equipment |
| FRS 121 | The Effects of Changes in Foreign Exchange Rates |
| FRS 127 | Consolidated and Separate Financial Statements |
| FRS 128 | Investments in Associates |
| FRS 131 | Interests in Joint Ventures |
| FRS 132 | Financial Instruments: Disclosure and Presentation |
| FRS 133 | Earnings Per Share |
| FRS 136 | Impairment of Assets |
| FRS 138 | Intangible Assets |
| FRS 140 | Investment Property |

The following sets out further information on the changes in accounting policies which have been reflected in this interim financial report.

## A2. Changes in accounting policies (cont'd.)

(a) FRS 2 : Share-based Payment

This FRS requires an entity to recognise share-based payment transactions in its financial statements, including transactions with employees or other parties to be settled in cash, other assets or equity instruments of the entity. The Company operates an equity-settled, share-based compensation plan for the employees of the Group, the Symphony House Berhad Employee Share Options Scheme ("ESOS"). Prior to 1 January 2006, no compensation expense was recognised in profit or loss for the share options granted. With the adoption of FRS 2, the compensation expense relating to share options is recognised in profit or loss over the vesting periods of the grants with a corresponding increase in equity. The total amount to be recognised as compensation expense is determined by reference to the fair value of the share options at the date of the grant and the number of share options to be vested by vesting date. The fair value of the share option is computed using a Black Scholes model. At every balance sheet date, the Group revises its estimates of the number of share options that are expected to vest by the vesting date. Any revision of this estimate is included in profit or loss and a corresponding adjustment to equity over the remaining vesting period.

Under the transitional provisions of FRS 2, this FRS must be applied to share options that were granted after 31 December 2004 and had not yet vested on 1 January 2006. The application is retrospective and accordingly, the comparative amounts as at 31 December 2005 are restated and the opening balance of retained earnings as at 1 January 2006 has been adjusted. The financial impact to the Group arising from this change in accounting policy is as follows:

| | As at 1.1.2006 |
|---|---|
| | RM'000 |
| Decrease in retained earnings | (123) |
| Increase in equity compensation reserve (included within other reserves) | 123 |

| | Individual quarter ended | | Cumulative quarter ended | |
|---|---|---|---|---|
| | 30.06.2006 | 30.06.2005 | 30.06.2006 | 30.06.2005 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Decrease in profit for the period | 24 | 55 | 58 | 55 |

As disclosed in Note A3, certain comparatives have been restated due to this change in accounting policy.

(b) FRS 101 : Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interest and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated income statement, minority interests are presented as an allocation of the total profit or loss for the period. A similar requirement is also applicable to the statement of changes in equity. FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period, showing separately the amounts attributable to equity holders of the parent and to minority interest.

The current period's presentation of the Group's financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform with the current period's presentation.

**A2. Changes in accounting policies (cont'd.)**

(c) FRS 140 : Investment Property

The adoption of this new FRS has affected the presentation of a freehold land and building. In the balance sheet of the Group, the freehold land and building is now reclassified as Investment Property as it is held to earn rentals or for capital appreciation or both. There is no change on the accounting policy as the Group measures its investment property using the cost model. Investment property is stated at cost less accumulated depreciation and impairment losses. The adoption of FRS 140 does not have significant financial impact on the Group.

**A3. Comparatives**

The following comparative amounts have been restated due to the adoption of new and revised FRSs:

| | | <----------Adjustments----------> | | |
|---|---|---|---|---|
| | | FRS 2 | FRS 140 | |
| | Previously stated | Note A2 (a) | Note A2 (c) | Restated |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| **At 31 December 2005** | | | | |
| Property, plant and equipment | 37,744 | - | (7,264) | 30,480 |
| Investment property | - | - | 7,264 | 7,264 |
| Retained earnings | 40,393 | (123) | - | 40,270 |
| Other reserves | - | 123 | - | 123 |
| **3 months ended 30 June 2005** | | | | |
| Administrative expenses | (8,607) | (55) | - | (8,662) |
| Profit before taxation | 5,651 | (55) | - | 5,596 |
| Profit for the period | 3,479 | (55) | - | 3,424 |
| **6 months ended 30 June 2005** | | | | |
| Administrative expenses | (19,684) | (55) | - | (19,739) |
| Profit before taxation | 7,965 | (55) | - | 7,910 |
| Profit for the period | 4,415 | (55) | - | 4,360 |

**A4. Auditors' report on preceeding annual financial statements**

The auditors' report on the financial statements for the year ended 31 December 2005 was not qualified.

**A5. Comments about seasonal or cyclical factors**

The Group's interim operations were not affected by seasonal or cyclical factors.

**A6. Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the quarter under review except as disclosed in Note A2.

**A7. Changes in estimates**

There were no changes in estimates that have had a material effect on the results in the quarter under review.

**A8. Debts and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the quarter under review.

**A9. Dividends paid**

No dividends were paid during the quarter under review.

**A10. Segmental reporting**

**Primary reporting format**

| Business segments | Half year ended 30.06.2006 Revenue RM'000 | Half year ended 30.06.2006 Profit before taxation RM'000 | Half year ended 30.06.2005 Revenue RM'000 | Half year ended 30.06.2005 Profit before taxation RM'000 |
|---|---|---|---|---|
| Investment holding | 1,542 | (473) | 1,781 | 1,796 |
| IT Services | 66,723 | 5,667 | 52,669 | 5,243 |
| Managed Services | 45,914 | 5,567 | 40,202 | 1,899 |
| | 114,179 | 10,761 | 94,652 | 8,938 |
| Inter-segment eliminations | (3,204) | (54) | (6,339) | (9) |
| | 110,975 | 10,707 | 88,313 | 8,929 |
| Finance costs | - | (2,235) | - | (1,288) |
| Interest income | - | 106 | - | 269 |
| | 110,975 | 8,578 | 88,313 | 7,910 |

**A11. Carrying amount of revalued assets**

The Group did not carry out any valuation on its property, plant and equipment.

**A12. Material events subsequent to the balance sheet date**

There were no material events subsequent to the end of the quarter under review that have not been reflected in the financial statements except as indicated in Note B8.

**A13. Changes in the composition of the Group**

There were no changes in the composition of the Group during the quarter under review.

**A14. Changes in contingent liabilities or contingent assets**

As at 18 August 2006, there were no material changes in contingent liabilities or contingent assets since the last annual audited balance sheet as at 31 December 2005.

**A15. Capital commitments**

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 June 2006 is as follows:

| | RM '000 |
|---|---|
| Approved but not contracted for | 6,454 |
| Approved and contracted for | 505 |
| | 6,959 |

## B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS

### B1. Review of group results for the quarter and financial period ended 30 June 2006

The Group recorded revenue and profit before taxation ("PBT") for the quarter ended 30 June 2006 of approximately RM55.7 million and RM4.4 million respectively. Revenue has remained fairly constant whereas PBT has decreased by 21% when compared to the same quarter of the last financial year. This was mainly because in the same quarter of the last financial year, there was a one-off gain of RM2.6 million arising from the disposal of Tri-Isthmus Group Inc. (formerly known as Vsource Inc.) warrants as part of the settlement of Vsource Asia Sdn Bhd's legacy debt with its previous holding company, Tri-Isthmus Group Inc.

For the financial period ended 30 June 2006, the Group's revenue and PBT amounted to approximately RM111.0 million and RM8.6 million respectively, or an increase of 26% and 8% respectively as compared to the previous financial period. The increase in revenue and PBT was mainly due to higher contribution by the business process outsourcing unit.

### B2. Variation of results against the preceding quarter

PBT for the quarter ended 30 June 2006 increased by 7% to approximately RM4.4 million as compared to RM4.1 million for the quarter ended 31 March 2006. The increase in PBT was mainly due higher contribution by both the IT division and business process outsourcing unit.

### B3. Prospects for the Year 2006

The Managed Services Division continues to register healthy growth in revenue and earnings, mainly contributed by the business process outsourcing unit. The Group also expects positive contribution from the recently acquired subsidiary, Symphony Corporatehouse Sdn Bhd (formerly known as Corporatehouse Services Sdn Bhd).

The IT Division however continues to face challenges, both from margin pressures and long sales cycle. In addition, the increase in interest rates have had a negative impact on the Group's borrowing costs. Thus, the Directors anticipate that the overall financial performance of the Group for 2006 may be affected accordingly.

### B4. Profit forecast

Not applicable as the Company has not provided a profit forecast for the year under review.

### B5. Taxation

| | Individual quarter ended | | Cumulative quarter ended | |
|---|---|---|---|---|
| | 30.06.2006 | 30.06.2005 | 30.06.2006 | 30.06.2005 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| In respect of the current period | | | | |
| Malaysian income tax | 1,411 | 2,146 | 2,597 | 3,459 |
| Deferred taxation | (14) | 26 | 156 | 91 |
| | 1,397 | 2,172 | 2,753 | 3,550 |

The effective tax rate for the quarter under review is higher than the statutory tax rate principally due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries.

### B6. Sale of unquoted investments and/or properties

There were no disposal of unquoted investments or properties during the quarter under review.

**B7. Quoted and marketable securities**

There were no acquisition or disposal of quoted investments during the quarter under review.
Details of investment in quoted and marketable securities held by the Group as at 30 June 2006 are as follows:

| | RM '000 |
|---|---|
| Cost | 1,261 |
| Carrying value | 1,243 |
| Market value | 1,693 |

**B8. Status of corporate proposals as at 18 August 2006**

(a) **Issuance of Murabahah Islamic Commercial Papers ("CP")/ Islamic Medium Term Notes ("MTN") Programme of up to RM100 million in nominal value**

On 27 July 2006, the Company completed the first issuance of MTN and CP with an aggregate issue size of RM25.0 million in nominal value.

(b) **Proposed Employee Share Option Scheme for eligible Senior Management of Vsource Asia Sdn Bhd ("VsAsia") and its Group of Companies ("Proposed VsAsia ESOS")**

On 5 May 2006, the Company proposed to implement an employee share option for eligible senior management of VsAsia and its Group of Companies ("VsAsia Group") allowing them to subscribe for new ordinary shares of RM1.00 each in VsAsia ("VsAsia Shares") at the exercise price of RM413.49 per VsAsia Share, subject to adjustment as may be permitted under the By-Laws governing the Proposed VsAsia ESOS.

The total number of new VsAsia Shares to be issued under the Proposed VsAsia ESOS shall not exceed five percent (5%) of the total issued and paid-up share capital of VsAsia at the time of offer. The proceeds from the exercise of the Options by the eligible senior management of VsAsia amounting to RM7.2 million (based on 17,390 new VsAsia Shares to be exercised at RM413.49 per VsAsia Share), will be used for working capital purpose.

The Proposed VsAsia ESOS was approved by the Company's and VsAsia's shareholders on 30 May 2006 and 26 May 2006 respectively.

(c) **Acquisition of Corporatehouse Services Sdn Bhd**

On 28 July 2006, the Company completed the acquisition of the entire issued and paid up share capital of Corporatehouse Services Sdn Bhd comprising 24,999 Class A ordinary shares of RM1.00 each and 1 Class B ordinary share of RM1.00 each, for a total cash consideration of RM16,500,000. Subsequently on 8 August 2006, Corporatehouse Services Sdn Bhd changed its name to Symphony Corporatehouse Sdn Bhd.

**B9. Group borrowings**

| | |
|---|---|
| Group borrowings as at 30 June 2006 were as follows: | RM'000 |
| Short term borrowings | 38,964 |
| Long term borrowings | 28,407 |
| | 67,371 |

As at 30 June 2006, there were no material changes on the securities of term loans and trust receipts since the last annual audited balance sheet as at 31 December 2005.

| | USD'000 | RM'000 equivalent |
|---|---|---|
| Borrowings denominated in foreign currency - United States Dollars | 10,455 | 38,755 |

**B10. Off balance sheet financial instruments**

There were no off balance sheet financial instruments as at 18 August 2006 except for the following:

(i) Put Option to Employees Provident Fund Board ("EPF"), as disclosed in the last annual audited financial statements as at 31 December 2005; and

(ii) Forward collar foreign exchange contracts

| | | Notional amount RM'000 |
|---|---|---|
| Forward collar foreign exchange contracts | - Within 1 year | 13,022 |

The settlement dates of these forward contracts range between 1 and 5 months.

Credit risk, or the risk of counterparties defaulting, is controlled by limiting the Group's association to creditworthy financial institutions in Malaysia.

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices whether those changes are caused by factors specific to the individual security or its issuer or factors affecting all securities traded in the market. Exposure to market risk may be reduced through offsetting on and off balance sheet positions.

There are no significant credit and market risks posed by the above off balance sheet financial instruments.

Foreign currency monetary assets and liabilities are translated at exchange rates ruling at the balance sheet date. Exchange differences arising from the translation of foreign currency monetary assets and liabilities are included in the income statement.

**B11. Material litigation**

On 11 October 2004, the Company was served with a writ of summons and statement of claim by Tam Kut Hing against the Company as second defendant. On the advice of its lawyers, the Company is of the view that the suit is without merit and the Company does not expect any material adverse financial impact or material losses to the Group arising from the suit.

As at 18 August 2006, the Group has no outstanding material litigation which might materially and adversely affect the position or business of the Group.

**B12. Dividends**

On 12 June 2006, the Company announced that the final dividends in respect of the financial year ended 31 December 2005 of 0.30 sen per share, tax exempt amounting to RM1,980,000 and 1.09 sen per share, less 28% taxation amounting to RM5,179,680 which have been approved by the shareholders on 30 May 2006, will be paid on 3 July 2006, instead of 30 June 2006. The dividends were paid on 3 July 2006.

**B13. Earnings per share ("EPS")**

| | Individual quarter ended | | Cumulative quarter ended | |
|---|---|---|---|---|
| | 30.06.2006 | 30.06.2005 | 30.06.2006 | 30.06.2005 |
| **Basic EPS** | | | | |
| Net profit for the period (RM'000) | 3,005 | 3,792 | 5,715 | 5,130 |
| Weighted average number of ordinary shares in issue ('000) | 660,000 | 660,000 | 660,000 | 660,000 |
| Basic EPS (sen) | 0.46 | 0.57 | 0.87 | 0.78 |
| **Diluted EPS** | | | | |
| Net profit for the period (RM'000) | 3,005 | 3,792 | 5,715 | 5,130 |
| Weighted average number of ordinary shares in issue ('000) | 660,000 | 660,000 | 660,000 | 660,000 |
| Basic EPS (sen) | 0.46 | 0.57 | 0.87 | 0.78 |

There is no dilutive effect on the EPS of the Group of the assumed conversion of the warrants and the exercise of the ESOS due to the exercise price of the warrants and the ESOS being higher than the average fair value of the ordinary shares.

By the Order of the Board

Chin Ngeok Mui
Company Secretary
24 August 2006