

# **BRITE-TECH BERHAD**

Registration No. 200101014455 (550212-U)  
(Incorporated in Malaysia)

## **UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**

### CONTENTS

|  | Page   |
|--|--------|
| CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME             | 1      |
| CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  | 2      |
| CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY   | 3      |
| CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  | 4      |
| NOTES TO THE INTERIM FINANCIAL STATEMENTS  | 5 - 7  |
| ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES LISTING REQUIREMENT (APPENDIX 9B) | 8 - 11 |

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2024**

|   | <---- Individual Quarter ---->                                  |   | <---- Cumulative Quarters ---->                                |  |
|---|---|---|--|--|
|   | Current<br>Quarter Ended<br>30.09.2024<br>(Unaudited)<br>RM'000 | Preceding Year<br>Corresponding<br>Quarter Ended<br>30.09.2023<br>(Unaudited)<br>RM'000 | Current<br>Year-To-Date<br>30.09.2024<br>(Unaudited)<br>RM'000 | Preceding<br>Year-To-Date<br>30.09.2023<br>(Unaudited)<br>RM'000 |
| Revenue   | 7,399   | 6,587   | 20,839   | 17,911   |
| Operating expenses  | (4,533)   | (4,349)   | (13,867)   | (11,987)   |
| Other operating income  | 185   | 136   | 438  | 457  |
| <b>Profit from operating activities</b>   | <b>3,051</b>  | <b>2,374</b>  | <b>7,410</b>   | <b>6,381</b>   |
| Finance income  | 153   | 107   | 499  | 329  |
| Finance costs   | (639)   | (509)   | (1,742)  | (1,378)  |
| <b>Profit before tax</b>  | <b>2,565</b>  | <b>1,972</b>  | <b>6,167</b>   | <b>5,332</b>   |
| Taxation  | (648)   | (546)   | (1,515)  | (1,378)  |
| <b>Profit for the period</b>  | <b>1,917</b>  | <b>1,426</b>  | <b>4,652</b>   | <b>3,954</b>   |
| Other comprehensive income for the period, net of tax                           | -   | -   | -  | 78   |
| <b>Total comprehensive income for the period</b>                                | <b>1,917</b>  | <b>1,426</b>  | <b>4,652</b>   | <b>4,032</b>   |
| <b>Profit for the period</b>  |   |   |  |  |
| Owners of the Company   | 1,913   | 1,436   | 4,649  | 3,998  |
| Non-controlling interests   | 4   | (10)  | 3  | (44)   |
|   | <b>1,917</b>  | <b>1,426</b>  | <b>4,652</b>   | <b>3,954</b>   |
| <b>Total comprehensive income for the period</b>                                |   |   |  |  |
| Owners of the Company   | 1,913   | 1,436   | 4,649  | 4,045  |
| Non-controlling interests   | 4   | (10)  | 3  | (13)   |
|   | <b>1,917</b>  | <b>1,426</b>  | <b>4,652</b>   | <b>4,032</b>   |
| Number of shares in issue ('000)  | 252,000   | 252,000   | 252,000  | 252,000  |
| Weighted average number of shares ('000)  | 252,000   | 252,000   | 252,000  | 252,000  |
| <b>Earnings per ordinary share attributable to owners of the Company (sen):</b> |   |   |  |  |
| - Basic   | <b>0.76</b>   | <b>0.57</b>   | <b>1.84</b>  | <b>1.59</b>  |
| - Diluted   | <b>N/A</b>  | <b>N/A</b>  | <b>N/A</b>   | <b>N/A</b>   |

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2023.)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2024**

|   | <b>As at End of<br/>Current Year<br/>Quarter<br/>30.09.2024<br/>(Unaudited)<br/>RM'000</b> | <b>As at Preceding<br/>Financial<br/>Year End<br/>31.12.2023<br/>(Audited)<br/>RM'000</b> |
|---|--|---|
| <b>ASSETS</b>   |  |   |
| <b>Non-Current Assets</b>                                       |  |   |
| Property, plant and equipment                                   | 20,629   | 21,231  |
| Right-of-use assets   | 1,121  | 1,192   |
| Investment properties   | 105,371  | 98,120  |
| <b>Total Non-Current Assets</b>                                 | <b>127,121</b>   | <b>120,543</b>  |
| <b>Current Assets</b>   |  |   |
| Inventories   | 790  | 814   |
| Trade and other receivables                                     | 8,841  | 6,566   |
| Tax recoverable   | 354  | 377   |
| Short-term investments  | 17,112   | 14,320  |
| Fixed deposits with licensed banks                              | 1,000  | 1,978   |
| Cash and bank balances  | 2,956  | 3,137   |
| <b>Total Current Assets</b>                                     | <b>31,053</b>  | <b>27,192</b>   |
| <b>TOTAL ASSETS</b>   | <b>158,174</b>   | <b>147,735</b>  |
| <b>EQUITY AND LIABILITIES</b>                                   |  |   |
| <b>Equity attributable to owners of the Company</b>             |  |   |
| Share capital   | 25,200   | 25,200  |
| Reserves  | 65,190   | 63,061  |
|   | 90,390   | 88,261  |
| Non-controlling interests                                       | 905  | 1,002   |
| <b>Total Equity</b>   | <b>91,295</b>  | <b>89,263</b>   |
| <b>Non-Current Liabilities</b>                                  |  |   |
| Long term borrowings (secured)                                  | 55,340   | 45,780  |
| Lease liabilities   | 273  | 253   |
| Deferred taxation   | 5,447  | 5,447   |
|   | 61,060   | 51,480  |
| <b>Current Liabilities</b>                                      |  |   |
| Trade and other payables  | 4,351  | 4,347   |
| Lease liabilities   | 59   | 116   |
| Bank overdrafts   | 100  | 416   |
| Amount due to directors   | 6  | 2   |
| Short term borrowings (secured)                                 | 918  | 1,600   |
| Provision for taxation  | 385  | 511   |
|   | 5,819  | 6,992   |
| <b>Total Liabilities</b>  | <b>66,879</b>  | <b>58,472</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                             | <b>158,174</b>   | <b>147,735</b>  |
| Net assets per share attributable to owners of the Company (RM) | 0.36   | 0.35  |

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2023.)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2024**

|  | <b>9 Months<br/>Period Ended<br/>30.09.2024<br/>(Unaudited)<br/>RM'000</b> | <b>9 Months<br/>Corresponding<br/>Period Ended<br/>30.09.2023<br/>(Unaudited)<br/>RM'000</b> |
|--|--|--|
| <b>Cash flows from operating activities</b>              |  |  |
| Profit before taxation                                   | 6,167  | 5,332  |
| Adjustments for:   |  |  |
| Depreciation   | 1,168  | 1,170  |
| Finance costs  | 1,742  | 1,378  |
| Finance income   | (499)  | (329)  |
| Gain on disposal of property, plant and equipment        | (10)   | (4)  |
| Impairment loss on receivables                           | 22   | 3  |
| Plant and equipment written off                          | 1  | 2  |
| Operating profit before working capital changes          | <u>8,591</u>   | <u>7,552</u>   |
| Changes in working capital:                              |  |  |
| Inventories  | 24   | (100)  |
| Trade & other receivables                                | (2,297)  | 55   |
| Trade & other payables                                   | 4  | 234  |
| Cash from operations                                     | <u>6,322</u>   | <u>7,741</u>   |
| Interest received  | 499  | 329  |
| Interest paid  | (1,742)  | (1,378)  |
| Income tax paid  | (1,618)  | (1,509)  |
| <b>Net cash from operating activities</b>                | <u>3,461</u>   | <u>5,183</u>   |
| <b>Cash flows from investing activities</b>              |  |  |
| Purchase of investment properties                        | (7,251)  | (11,825)   |
| Purchase of property, plant and equipment                | (496)  | (904)  |
| Proceeds from disposal of property, plant and equipment  | 14   | 4  |
| <b>Net cash used in investing activities</b>             | <u>(7,733)</u>   | <u>(12,725)</u>  |
| <b>Cash flows from financing activities</b>              |  |  |
| Drawdown of loan and borrowings, net of repayment        | 8,841  | 9,505  |
| Dividend paid to non-controlling interest                | (100)  | -  |
| Dividend paid to owners of the company                   | (2,520)  | (2,016)  |
| <b>Net cash from financing activities</b>                | <u>6,221</u>   | <u>7,489</u>   |
| <b>Net changes in cash and cash equivalents</b>          | 1,949  | (53)   |
| <b>Cash and cash equivalent at beginning of period</b>   | <u>19,019</u>  | <u>16,064</u>  |
| <b>Cash and cash equivalent at end of period</b>         | <u>20,968</u>  | <u>16,011</u>  |
| <b>Cash and cash equivalents comprise the following:</b> |  |  |
| Short-term investments and fixed deposits                | 18,112   | 13,405   |
| Cash and bank balances                                   | 2,956  | 2,855  |
| Bank overdrafts  | (100)  | (249)  |
| Cash and cash equivalents at end of the period           | <u>20,968</u>  | <u>16,011</u>  |

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2023.)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2024**

|   | <----- Attributable to owners of the Company -----> |                                   |                               |  |  |                           |
|---|---|-----------------------------------|-------------------------------|--|--|---------------------------|
|   | <---- Non-distributable---->                        |                                   | <-Distributable ->            |  |  |                           |
|   | Share<br>Capital<br>RM'000                          | Revaluation<br>Reserves<br>RM'000 | Retained<br>Profits<br>RM'000 | Total<br>Shareholders'<br>Equity<br>RM'000 | Non-<br>controlling<br>Interests<br>RM'000 | Total<br>Equity<br>RM'000 |
| <b><u>9 Months Ended 30 September 2024</u></b>                    |   |                                   |                               |  |  |                           |
| <b><u>(Unaudited)</u></b>   |   |                                   |                               |  |  |                           |
| Balance as at 1 January 2024                                      | 25,200  | 25,797                            | 37,264                        | 88,261                                     | 1,002                                      | 89,263                    |
| Total comprehensive income for the financial period               | -   | -                                 | 4,649                         | 4,649                                      | 3  | 4,652                     |
| Dividend<br>- by subsidiary to non-controlling interests          | -   | -                                 | -                             | -  | (100)                                      | (100)                     |
| Dividend paid in respect of financial year ended 31 December 2023 | -   | -                                 | (2,520)                       | (2,520)                                    | -  | (2,520)                   |
| Balance as at 30 September 2024                                   | <u>25,200</u>                                       | <u>25,797</u>                     | <u>39,393</u>                 | <u>90,390</u>                              | <u>905</u>                                 | <u>91,295</u>             |
| <b><u>9 Months Ended 30 September 2023</u></b>                    |   |                                   |                               |  |  |                           |
| <b><u>(Unaudited)</u></b>   |   |                                   |                               |  |  |                           |
| Balance as at 1 January 2023                                      | 25,200  | 25,521                            | 32,176                        | 82,897                                     | 811  | 83,708                    |
| Total comprehensive income for the financial period               | -   | 47                                | 3,998                         | 4,045                                      | (13)                                       | 4,032                     |
| Dividend paid in respect of financial year ended 31 December 2022 | -   | -                                 | (2,016)                       | (2,016)                                    | -  | (2,016)                   |
| Balance as at 30 September 2023                                   | <u>25,200</u>                                       | <u>25,568</u>                     | <u>34,158</u>                 | <u>84,926</u>                              | <u>798</u>                                 | <u>85,724</u>             |

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2023.)

**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134")**

**A1 Basis of preparation**

The unaudited interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The unaudited interim financial statements should be read in conjunction with the audited financial statement for the financial year ended 31 December 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

The accounting policies and presentation adopted for this unaudited interim financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 December 2023, except as below:

Amendments to MFRS 7, Financial Instruments: Disclosures  
Amendments to MFRS 16, Leases  
Amendments to MFRS 101, Presentation of Financial Statements  
Amendments to MFRS 107, Statement of Cash Flows

The adoption of these new MFRSs do not have any significant financial impact on the financial statements of the Group for the current quarter.

**A2 Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited annual financial statements for the year ended 31 December 2023 was not qualified.

**A3 Comments About Seasonal or Cyclical Factors**

The Group's principal business is not significantly affected by seasonality or cyclicity factors during the current quarter under review.

**A4 Unusual Items Affecting Interim Financial Report**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

**A5 Dividends Paid**

A final single-tier dividend on ordinary share of 1.00 sen per share amounting to RM2,520,000 (2022: RM2,016,000) in respect of the financial year ended 31 December 2023 was approved by the shareholders at the Company's Annual General Meeting held on 7 June 2024 and has been paid by the Company on 11 July 2024 to shareholders whose names appear in the Register of Depositors at the close of business on 26 June 2024.

**A6 Material Changes in Estimates Used**

There were no significant changes in the nature and amount of estimates used in prior interim reporting period or prior financial years that have a material effect in the current quarter under review.

**A7 Debt and Equity Securities**

There were no issuances and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter under review.

**A8 Segmental Information**

Segment revenue and segment results for the financial period ended 30 September 2024 by the respective operating segments are as follows:

| <b>Financial Period Ended 30.09.2024</b>     | <b>Environmental</b> | <b>System</b>        | <b>Investments</b> | <b>Inter-</b>       | <b>Group</b>  |
|--|----------------------|----------------------|--------------------|---------------------|---------------|
|  | <b>products and</b>  | <b>equipment</b>     |                    | <b>segment</b>      |               |
|  | <b>services</b>      | <b>and ancillary</b> |                    | <b>Eliminations</b> |               |
|  | <b>RM'000</b>        | <b>products</b>      | <b>RM'000</b>      | <b>RM'000</b>       | <b>RM'000</b> |
| <b>REVENUE</b>                               |                      |                      |                    |                     |               |
| External revenue                             | 15,860               | 2,061                | 2,918              | -                   | 20,839        |
| Inter-segment revenue                        | 164                  | 47                   | 1,635              | (1,846)             | -             |
| Total revenue                                | 16,024               | 2,108                | 4,553              | (1,846)             | 20,839        |
| <b>RESULT</b>                                |                      |                      |                    |                     |               |
| Segment results (external)                   | 3,976                | 568                  | 3,016              | (150)               | 7,410         |
| Finance income                               | 396                  | 67                   | 36                 | -                   | 499           |
| Finance costs                                | (179)                | (42)                 | (1,521)            | -                   | (1,742)       |
| Profit before taxation                       | 4,193                | 593                  | 1,531              | (150)               | 6,167         |
| Taxation                                     |                      |                      |                    |                     | (1,515)       |
| Profit for the period                        |                      |                      |                    |                     | 4,652         |
| Non-controlling interests                    |                      |                      |                    |                     | 3             |
| Profit attributable to Owners of the Company |                      |                      |                    |                     | 4,649         |

| <b>Financial Period Ended 30.09.2023</b>     | <b>Environmental</b> | <b>System</b>        | <b>Investments</b> | <b>Inter-</b>       | <b>Group</b>  |
|--|----------------------|----------------------|--------------------|---------------------|---------------|
|  | <b>products and</b>  | <b>equipment</b>     |                    | <b>segment</b>      |               |
|  | <b>services</b>      | <b>and ancillary</b> |                    | <b>Eliminations</b> |               |
|  | <b>RM'000</b>        | <b>products</b>      | <b>RM'000</b>      | <b>RM'000</b>       | <b>RM'000</b> |
| <b>REVENUE</b>                               |                      |                      |                    |                     |               |
| External revenue                             | 14,015               | 2,175                | 1,721              | -                   | 17,911        |
| Inter-segment revenue                        | 169                  | 3                    | 1,353              | (1,525)             | -             |
| Total revenue                                | 14,184               | 2,178                | 3,074              | (1,525)             | 17,911        |
| <b>RESULT</b>                                |                      |                      |                    |                     |               |
| Segment results (external)                   | 5,242                | 724                  | 415                | -                   | 6,381         |
| Finance income                               | 264                  | 58                   | 7                  | -                   | 329           |
| Finance costs                                | (195)                | (42)                 | (1,141)            | -                   | (1,378)       |
| Profit before taxation                       | 5,311                | 740                  | (719)              | -                   | 5,332         |
| Taxation                                     |                      |                      |                    |                     | (1,378)       |
| Profit for the period                        |                      |                      |                    |                     | 3,954         |
| Non-controlling interests                    |                      |                      |                    |                     | (44)          |
| Profit attributable to Owners of the Company |                      |                      |                    |                     | 3,998         |

**A9 Valuations of Properties**

There was no valuation undertaken for the Group's properties in the current quarter under review.

**A10 Material Subsequent Events**

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

**A11 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

**A12 Derivatives**

- (a) There were no outstanding derivatives (including financial instruments designated as hedging instruments) as at the end of the quarter ended 30 September 2024; and
- (b) The Group has not entered into a type of derivatives not disclosed in the previous financial year or any of the previous quarters under the current financial year.

**A13 Gains / Losses Arising from Fair Value Changes of Financial Liabilities**

There were no material amount of gains or losses arising from fair value changes of its financial liabilities for the current and cumulative quarter.

**A14 Changes in Contingent Liabilities or Contingent Assets**

There were no contingent liabilities or contingent assets arising since the last financial year ended on 31 December 2023.

**A15 Capital Commitments**

After having made all reasonable enquiries and save as disclosed below, as at the end of the financial year, the Board is not aware of any material commitment for capital expenditure incurred or known to be incurred by the Group that has not been provided for which, upon becoming enforceable, may have a material impact on the financial results / position of the Group:

|   | <b>30.09.2024</b><br><b>(Unaudited)</b><br><b>RM'000</b> |
|---|--|
| Capital expenditures not provided for in the financial statements |  |
| - Approved and contracted for                                     | 6,615  |
| - Approved but not contracted for                                 | 33,170   |

The above mentioned material commitments are expected to be funded through internally-generated fund and / or bank borrowings of the Group.

**A16 Significant Related Party Transactions**

The Group has the following inter companies transactions:

|                 | <b>Current Year</b><br><b>Quarter</b><br><b>30.09.2024</b><br><b>RM'000</b> | <b>Cumulative Year</b><br><b>To Date</b><br><b>30.09.2024</b><br><b>RM'000</b> |
|-----------------|---|--|
| Management fees | <u>522</u>  | <u>1,520</u>   |
| Rental          | <u>38</u>   | <u>115</u>   |
| Purchases       | <u>90</u>   | <u>211</u>   |



**B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET**

**B1 Review of Performance for the Current Quarter and Financial Year-To-Date**

|  | Individual Quarter                               |  |                             |              | Cumulative Quarters                             |   |                             |              |
|--|--|--|-----------------------------|--------------|---|---|-----------------------------|--------------|
|  | Current<br>Quarter Ended<br>30.09.2024<br>RM'000 | Preceding Year<br>Corresponding<br>Quarter Ended<br>30.09.2023<br>RM'000 | Changes<br>Amount<br>RM'000 | Changes<br>% | Current<br>Year-To-Date<br>30.09.2024<br>RM'000 | Preceding<br>Year-To-Date<br>30.09.2023<br>RM'000 | Changes<br>Amount<br>RM'000 | Changes<br>% |
| <b>Revenue</b>   | 7,399  | 6,587  | 812                         | 12.33        | 20,839  | 17,911  | 2,928                       | 16.35        |
| <b>Operating Profit</b>                                  | 3,051  | 2,374  | 677                         | 28.52        | 7,410   | 6,381   | 1,029                       | 16.13        |
| <b>Profit Before Tax</b>                                 | 2,565  | 1,972  | 593                         | 30.07        | 6,167   | 5,332   | 835                         | 15.66        |
| <b>Profit After Tax</b>                                  | 1,917  | 1,426  | 491                         | 34.43        | 4,652   | 3,954   | 698                         | 17.65        |
| <b>Profit Attributable to:<br/>Owners of the Company</b> | 1,913  | 1,436  | 477                         | 33.22        | 4,649   | 3,998   | 651                         | 16.28        |
| <b>Non-Controlling Interest</b>                          | 4  | (10)   | 14                          | (140.00)     | 3   | (44)  | 47                          | (106.82)     |

The Group's revenue for the current quarter ended 30 September 2024 showed an increase of 12.33% to RM7.399 million from RM6.587 million in the preceding corresponding year's quarter. The Group's profit before tax increased by 30.07% to RM2.565 million as against preceding corresponding year's quarter of RM1.972 million.

The Group's revenue for the current financial year-to-date ended 30 September 2024 showed an increase of 16.35% to RM20.839 million from RM17.911 million in the preceding corresponding year's financial year-to-date. The Group's profit before tax increased by 15.66% to RM6.167 million as against preceding corresponding financial year-to-date of RM5.332 million.

The Group's profit before tax for the current quarter and for the current financial year-to-date is higher contributed by higher revenue achieved.

Environmental products and services

This segment is the main contributor for the financial period ended 30 September 2024 as it comprised 76.11% of the total revenue.

For the financial period ended 30 September 2024, the revenue in environmental products and services increased by RM1.84 million or 12.97% to RM16.024 million as compared to RM14.184 million reported in the corresponding financial period ended 30 September 2023. The profit before tax for the financial period ended 30 September 2024 was decreased by RM1.118 million or 21.05% to RM4.193 million as compared to RM5.311 million reported in the corresponding financial period ended 30 September 2023.

System equipment and ancillary products

This segment comprised 9.89% of the total revenue for the financial period ended 30 September 2024.

For the financial period ended 30 September 2024, the revenue in system equipment and ancillary products decreased by RM0.07 million or 3.21% to RM2.108 million as compared to RM2.178 million reported in the corresponding financial period ended 30 September 2023. The profit before tax for the financial period ended 30 September 2024 decreased by RM0.147 million or 19.86% to RM0.593 million as compared to RM0.74 million reported in the corresponding financial period ended 30 September 2023.

Investments

This segment comprised 14% of the total revenue for the financial period ended 30 September 2024.

For the financial period ended 30 September 2024, the revenue in investments increased by RM1.479 million or 48.11% to RM4.553 million as compared to RM3.074 million reported in the corresponding financial period ended 30 September 2023. The profit before tax for the financial period ended 30 September 2024 increased by RM2.25 million or 312.93% to RM1.531 million as compared to loss before tax at RM0.719 million reported in the corresponding financial period ended 30 September 2023.

The results of the current quarter and financial year-to-date under review have not been affected by any transactions or events of a material or unusual nature.

**B2 Variation of Results Against Immediate Preceding Quarter**

|  | <b>Current Year<br/>Quarter<br/>30.09.2024<br/>RM'000</b> | <b>Immediate<br/>Preceding<br/>Quarter<br/>30.06.2024<br/>RM'000</b> | <b>Changes<br/>Amount<br/>RM'000</b> | <b>Changes<br/>%</b> |
|--|---|--|--------------------------------------|----------------------|
| <b>Revenue</b>   | 7,399   | 6,832  | 567                                  | 8.30                 |
| <b>Operating Profit</b>                                  | 3,051   | 2,310  | 741                                  | 32.08                |
| <b>Profit Before Tax</b>                                 | 2,565   | 1,954  | 611                                  | 31.27                |
| <b>Profit After Tax</b>                                  | 1,917   | 1,491  | 426                                  | 28.57                |
| <b>Profit Attributable to:<br/>Owners of the Company</b> | 1,913   | 1,478  | 435                                  | 29.43                |
| <b>Non-Controlling Interest</b>                          | 4   | 13   | (9)                                  | (69.23)              |

For the current quarter under review, the Group recorded revenue of RM7.399 million, representing an increase of 8.30% from the immediate preceding quarter's revenue of RM6.832 million. The Group's profit before tax for the current quarter increased by 31.27% to RM2.565 million as compared to the preceding quarter.

**B3 Prospects for the Financial Year 2024**

The Group will continue to focus on its existing business activities and concentrate on its core competencies while at the same time, improve its operational efficiency and cost management. The Group will continue to implement various cost saving measures and stringent cost control to counter the challenges ahead and to enhance the Group's competitiveness in the Group's industry.

The Group will continue to explore and assess other viable business and investment opportunities within the same or complementary sectors and also outside the Group's industry domain for opportunities which can bring financial stability to the Group.

Barring any unforeseen circumstances, the Board of Directors is of the opinion that the performance of the existing business of the Group is expected to remain challenging for the financial year.

**B4 Variance of Actual Profit from Forecast Profit**

Not applicable as the Group did not issue any profit forecast or profit guarantee for the current quarter under review.

**B5 Taxation**

The Group's taxation for the current quarter and financial year-to-date were as follows:

|                               | <b>Individual Quarter</b>                                 |   | <b>Cumulative Quarters</b>                                |   |
|-------------------------------|---|---|---|---|
|                               | <b>Current Year<br/>Quarter<br/>30.09.2024<br/>RM'000</b> | <b>Preceding Year<br/>Corresponding<br/>Quarter<br/>30.09.2023<br/>RM'000</b> | <b>Current<br/>Year-To-Date<br/>30.09.2024<br/>RM'000</b> | <b>Preceding<br/>Year-To-Date<br/>30.09.2023<br/>RM'000</b> |
| Income and deferred tax       |   |   |   |   |
| -Current                      | 648   | 466   | 1,515   | 1,298   |
| -Underprovision in prior year | -   | 80  | -   | 80  |
|                               | <u>648</u>  | <u>546</u>  | <u>1,515</u>  | <u>1,378</u>  |

**B6 Additional Notes to Condensed Consolidated Statements of Comprehensive Income**

|   | <b>Current Year<br/>Quarter<br/>30.09.2024<br/>(Unaudited)<br/>RM'000</b> | <b>Current<br/>Year-To-Date<br/>30.09.2024<br/>(Unaudited)<br/>RM'000</b> |
|---|---|---|
| <b>Other operating income:</b>                    |   |   |
| Gain on disposal of property, plant and equipment | -   | 10  |
| Rental income                                     | 140   | 380   |
| <b>Operating expense:</b>                         |   |   |
| Depreciation                                      | 392   | 1,168   |
| Impairment loss on trade receivables              | 22  | 22  |
| Plant and equipment written off                   | -   | 1   |

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

**B7 Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of this announcement.

**B8 Borrowings**

The Group's borrowings as at the current quarter are as follows:

|                                 | <b>Current Year<br/>Quarter<br/>30.09.2024<br/>RM'000</b> |
|---------------------------------|---|
| Short term borrowings (Secured) | 1,077   |
| Long term borrowings (Secured)  | 55,613  |
| Total                           | <u>56,690</u>   |

Bank overdraft of RM 0.1 million has been included as short term borrowings.

The Group has no unsecured borrowings in the current quarter under review.

The Group's borrowings are all denominated in Ringgit Malaysia.

**B9 Changes in Material Litigation**

There were no pending material litigation which would materially and adversely affect the financial position of the Group and of the Company at the date of this announcement.

**B10 Earnings Per Share**

The basic and diluted earnings per share (EPS) for the current quarter and financial year-to-date have been calculated as follows:

|  | Individual Quarter |                | Cumulative Quarters |              |
|--|--------------------|----------------|---------------------|--------------|
|  | Current Year       | Preceding Year | Current             | Preceding    |
|  | Quarter            | Corresponding  | Year-To-Date        | Year-To-Date |
|  | 30.09.2024         | 30.09.2023     | 30.09.2024          | 30.09.2023   |
| Profits attributable to owners of the Company (RM'000) | 1,913              | 1,436          | 4,649               | 3,998        |
| Weighted average number of shares in issue ('000)      | 252,000            | 252,000        | 252,000             | 252,000      |
| Basic earnings per share (sen)                         | 0.76               | 0.57           | 1.84                | 1.59         |
| Diluted earnings per share (sen)                       | N/A                | N/A            | N/A                 | N/A          |

The diluted EPS is not applicable as there were no potential ordinary shares in issue for the current quarter and cumulative quarter.

**B11 Dividends Payable**

No dividend has been proposed for the financial period ended 30 September 2024.

**BY ORDER OF THE BOARD**

Wong Maw Chuan (MIA 7413) (SSM PC No. 202008003554)  
Wong Youn Kim (f) (MAICSA 7018778) (SSM PC No. 201908000410)  
Lee Chin Wen (f) (MAICSA 7061168) (SSM PC No. 202008001901)  
Company Secretaries  
28 November 2024