



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT	PRECEDING	CHANGES	CURRENT	PRECEDING	CHANGES
	YEAR	PERIOD		YEAR	PERIOD	
	QUARTER	QUARTER	TO DATE	TO DATE		
3 MONTHS	3 MONTHS	3 MONTHS	3 MONTHS			
	30/9/2024	30/9/2023		30/9/2024	30/9/2023	
	RM '000	RM '000	%	RM '000	RM '000	%
Continuing Operations:						
Revenue	4,869	14,665	-66.8%	4,869	N/A	0%
Cost of sales	(3,154)	(13,324)	76%	(3,154)	N/A	0%
Gross profit	1,715	1,341	28%	1,715	N/A	0%
Other income/(expenses)	(689)	6,886	-110%	(689)	N/A	0%
Administrative and general expenses	(11,318)	(6,720)	-68%	(11,318)	N/A	0%
Operating profit/(loss)	(10,292)	1,507	-783%	(10,292)	N/A	0%
Finance costs	(858)	(156)	-450%	(858)	N/A	0%
Share of results of associated & joint venture companies	(295)	(344)	14%	(295)	N/A	0%
Profit/(Loss) before taxation	(11,445)	1,007	-1237%	(11,445)	N/A	0%
Taxation	-	-	0%	-	N/A	0%
Profit/(Loss) for the year	(11,445)	1,007	-1237%	(11,445)	N/A	0%
Other comprehensive income:						
Exchange differences on translation of foreign operations	590	(4)	14850%	590	N/A	0%
Total comprehensive income	(10,855)	1,003	-1182%	(10,855)	N/A	0%
PROFIT/(LOSS) ATTRIBUTABLE TO:						
Owners of the parent	(11,447)	1,007	-1237%	(11,447)	N/A	0%
Non-controlling interests	2	-	0%	2	N/A	0%
	(11,445)	1,007	-1237%	(11,445)	N/A	0%
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:						
Owners of the parent	(10,857)	1,003	-1182%	(10,857)	N/A	0%
Non-controlling interests	2	-	0%	2	N/A	0%
	(10,855)	1,003	-1182%	(10,855)	N/A	0%
Weighted average number of ordinary shares in issue ('000)	2,637,565	1,798,958		2,637,565	N/A	
Earnings per share (sen):						
(a) Basic	(0.43)	0.06		(0.43)	N/A	
(b) Fully diluted	(0.43)	0.06		(0.43)	N/A	

As announced on 26 December 2023, the financial year end has been changed from 31 December to 30 June. As such, there are no comparative figures for the preceding year. Comparative figures for the comparative quarter ended are disclosed for reference purposes only.

N/A represents not applicable.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024**

	(UNAUDITED) AS AT 30/9/2024 RM '000	(AUDITED) AS AT 30/06/2024 RM '000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4,469	4,506
Software development expenditure	21,239	22,540
Investment in associated & joint venture companies	28,576	28,871
	<u>54,284</u>	<u>55,917</u>
CURRENT ASSETS		
Inventories	438	-
Other investments	3	3
Trade receivables	2,767	2,776
Other receivables, deposits and prepayments	22,148	23,127
Tax recoverable	190	226
Fixed deposits with licensed banks	791	791
Cash and bank balances	567	602
	<u>26,904</u>	<u>27,525</u>
Assets held for sale	70,271	71,372
	<u>97,175</u>	<u>98,897</u>
TOTAL ASSETS	<u>151,459</u>	<u>154,814</u>



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024 (Continued)**

	(UNAUDITED)	(AUDITED)
	AS AT 30/9/2024	AS AT 30/06/2024
	RM '000	RM '000
EQUITY AND LIABILITIES		
Share capital	456,325	444,213
Foreign currency translation reserve	(793)	(1,383)
Reverse acquisition debit	(36,809)	(36,809)
Warrant reserves	16,715	16,715
Other reserves	(14,846)	(14,846)
Fair Value reserve	(334)	(334)
Retained earnings	(290,793)	(279,347)
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	129,465	128,208
Non-controlling interests	(2)	(3)
TOTAL EQUITY	129,463	128,205
NON-CURRENT LIABILITIES		
Borrowings	2,763	2,800
	2,763	2,800
CURRENT LIABILITIES		
Trade payables	1,049	794
Other payables and accrued expenses	12,849	14,632
Redeemable Preference Shares	-	-
Amount due to directors	3,606	3,519
Lease Liabilities	-	-
Borrowings	1,328	4,816
Tax payable	401	47
TOTAL CURRENT LIABILITIES	19,233	23,808
TOTAL LIABILITIES	21,996	26,608
	151,459	154,814
Net assets per share attributable to owners of the parent (sen)	4.78	5.20

Please refer to Note A1 Basis of preparation of the financial statements.

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	Fair Value Reserves	Other Reserves	Warrant Reserves	Retained Earnings	Total	Non- controlling Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 July 2024	444,213	(1,383)	(36,809)	(334)	(14,846)	16,715	(279,347)	128,208	(3)	128,205
Issuance of ordinary shares										
- Private placement	9,501	-	-	-	-	-	-	9,501	-	9,501
- Exercise of ESGS	2,612	1	-	-	-	-	-	2,613	-	2,613
Acquisition of associated company									3	3
	12,113	1	-	-	-	-	-	12,113	3	12,116
Profit for the year	-	-	-	-	-	-	(11,446)	(11,446)	(2)	(11,448)
- Exchange translation differences for foreign operations	-	590	-	-	-	-	-	590	-	590
Total comprehensive income for the year	-	590	-	-	-	-	(11,446)	(10,856)	(2)	(10,858)
Balance as at 30 September 2024	456,325	(793)	(36,809)	(334)	(14,846)	16,715	(290,793)	129,465	(2)	129,463



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 June 2024**

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	Fair Value Reserves	Other Reserves	Warrant Reserves	Retained Earnings	Total	Non- controlling Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2023	420,510	(708)	(36,809)	(334)	(14,846)	16,715	(213,697)	170,832	-	170,832
Issuance of ordinary shares										
- Private placement	16,392	-	-	-	-	-	-	16,392	-	16,392
- Exercise of ESOS/ESGS	7,310	78	-	-	-	-	-	7,388	-	7,388
	23,702	78	-	-	-	-	-	23,781	-	23,781
										-
Profit/ (Loss) for the year	23,703	74	-	-	-	-	(65,650)	(41,873)	(5)	(41,878)
Other comprehensive income	-	(754)	-	-	-	-	-	(753)	2	(751)
Total comprehensive income for the year	23,703	(680)	-	-	-	-	(65,650)	(42,627)	(3)	(42,629)
Balance as at 30 June 2024	467,915	(1,310)	(36,809)	(334)	(14,846)	16,715	(279,347)	151,986	(3)	151,983

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statement.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	3 MONTHS (Unaudited) 30/9/2024 RM '000	18 MONTHS ENDED (Audited) 30/6/2024 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	(11,445)	(65,592)
Adjustments for:		
Amortisation of software development expenditure	2,186	15,588
Bad debts written-off:		
- trade receivables	-	6
Dividend income	(0)	(30)
Depreciation of property, plant and equipment	(14)	342
Share-based payment expenses	2,612	7,310
Impairment losses on receivables		
- trade receivables	-	4,179
- other receivables	240	240
Interest income	(7)	(0)
Interest expense	848	1,856
Loss on disposal of a subsidiary	-	(4)
Impairment on investment in associates	-	30,870
Impairment on asset held of sale		347
Reversal of impairment losses on:		
- trade receivables	-	(11,648)
- other receivables	-	(337)
Share of results of associated & joint venture companies	295	3,543
Unrealised (gain)/loss on foreign exchange	1,151	(287)
Operating profit / (loss) before working capital changes	(4,134)	(13,618)
Changes in working capital:		
Net change in current assets	(160)	5,300
Net change in current liabilities	(1,503)	6,113
Cash used in operations	(5,797)	(2,205)
Interest received	7	30
Tax refund	(35)	-
Tax paid	203	(138)
Exchange differences	557	-
Net cash used in operating activities	(5,065)	(2,313)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2024 (Continued)**

	3 MONTHS (Unaudited) 30/9/2024 RM '000	18 MONTHS ENDED (Audited) 30/6/2024 RM '000
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(28)
Purchase of software development expenditure	(885)	(35,383)
Disposal of Property, plant and equipment	(10)	1
Disposals of software development expenditure	-	14,714
Disposals of Associates	-	1
Investment in associated company	-	(30)
Net cash inflows on disposal of a subsidiary	-	(5)
Net cash inflows on disposal of other investment	1,101	-
Net cash used in investing activities	206	(20,731)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(858)	(1,856)
Advance from directors	-	3,476
Proceeds from private placement of shares	-	16,392
ESGS exercise	104	4,955
Proceeds from placement of Redeemable Preference Shares	1,100	(8,600)
Fixed deposit pledged with financial institutions	-	(30)
Repayment of finance lease liability	9,500	(41)
Repayment of redeemable preference shares	-	8,600
Repayment of term loan	(5,017)	(752)
Net cash from financing activities	4,829	22,145
NET DECREASE IN CASH AND CASH EQUIVALENTS	(31)	(899)
Effects of exchange rate changes	(2)	-
CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD	599	1,442
CASH AND CASH EQUIVALENT AT END OF PERIOD	567	543
Cash and cash equivalents at end of the financial period comprise:		
Cash and bank balances	567	602
Fixed deposits with licensed banks	791	791
Bank overdraft	-	-
	1,358	1,394
Less: Fixed deposits pledged with licensed banks	(791)	(851)
	567	543

Please refer to Note A1 Basis of preparation of the financial statements.

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2024

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A EXPLANATORY NOTES

A1 Basis of preparation of the financial statements

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Chapter 9, Part K Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of PUC Berhad ("PUC") and its subsidiaries ("Group") for the financial period ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.

A2 Changes in accounting policy

The accounting policies and methods of computation adopted by the Group in these unaudited condensed financial statements are consistent with those of the annual audited financial statements for the financial period ended 30 June 2024.

The adoption of the following MFRS that came into effect on 1 January 2023 did not have any significant impact of the unaudited condensed consolidated financial statements upon their initial application.

Amendments to References to the Conceptual Framework in MFRS Standards	
MFRS 17	- Insurance Contracts
Amendments to MFRS 17	- Insurance Contracts
Amendments to MFRS 17	- Initial Application of MFRS 17 and MFRS 9 – Comparative information
Amendments to MFRS 101	- Disclosure of Accounting Policies
Amendments to MFRS 108	- Disclosure of Accounting Policies
Amendments to MFRS 112	- Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 101	- Classification of Liabilities as Current or Non-current
Amendments to MFRS 112	- International Tax Reform – Pillar Two Model Rules

A3 Audit report of preceding annual financial statements

The auditors' report on the annual financial statements of the Group for the financial period ended 30 June 2024 was qualified and the details of the qualification are as described below:

(a) Details of the qualified opinion disclosed in the external auditors' report

In our opinion, except for the effects of the matters described in the Basis of Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2024, and of their financial performance and cash flows for the financial period from 1 January 2023 to 30 June 2024 in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Qualified Opinion

The Group's investment in Pictureworks International Holdings Limited ("PWIH") and its subsidiaries ("PW Group"), accounted for by the equity method, is carried at RM28,591,505, on the consolidated statement of financial position as at 30 June 2024 and the Group's share of PW Group's loss after taxation of RM1,780,603 is included in the Group's

A3 Audit report of preceding annual financial statements (Continued)

Basis for Qualified Opinion (Continued)

consolidated statement of profit or loss and other comprehensive income for the financial period then ended. Due to the matters described in Note 8 to the financial statements, we were unable to obtain sufficient and appropriate audit evidence on the carrying amount of the Group's investment in PW Group as at 30 June 2024 and the Group's share of PW Group's loss after taxation for the financial period because we were not able to obtain access to the financial information and we are unable to obtain clearance from auditors of PW Group within the audit time period. Consequently, we were unable to determine whether any adjustments might have been found necessary to these balances.

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors during the financial quarter under review.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date under review.

A6 Material changes in estimates

Not applicable as there were no estimates reported by the Group in the prior financial years.

A7 Debt and equity securities

During the current financial period, the Company had movements on its issued and paid-up share capital, as follows:

- (a) increased by RM2,612,167 through issuance of 64,657,610 new ordinary shares through Employee Share Grant Scheme.
- (b) increased by RM6,000,048 through the issuance of 111,112,000 new ordinary shares pursuant to private placements at the issue price of RM0.054 per ordinary share.
- (c) increased by RM2,500,025 through the issuance of 45,455,000 new ordinary shares pursuant to private placements at the issue price of RM0.055 per ordinary share.
- (d) increased by RM1,000,000 through the issuance of 22,222,222 new ordinary shares pursuant to private placements at the issue price of RM0.045 per ordinary share.

A8 Dividends

There were no dividends declared or paid in the current financial quarter under review.



A9 Segmental information

The Group's segmental revenue and profit after taxation for the financial period under review is as follows:

	CURRENT YEAR QUARTER 3 MONTHS 30/9/2024 RM '000	PRECEDING PERIOD QUARTER 3 MONTHS 30/9/2023 RM '000	CURRENT YEAR TO DATE 3 MONTHS 30/9/2024 RM '000	PRECEDING PERIOD TO DATE 3 MONTHS 30/9/2023 RM '000
Continuing Operations:				
Revenue:				
OmniChannel	3,098	2,660	3,098	N/A
Presto	1,771	12,005	1,771	N/A
Corporate and others	(0)	(0)	(0)	N/A
	4,869	14,665	4,869	-
(Loss)/Profit after taxation:				
OmniChannel	87	6,838	87	N/A
Presto	(6,432)	(4,646)	(6,432)	N/A
Corporate and others	(4,805)	(841)	(4,805)	N/A
	(11,150)	1,351	(11,150)	-
Share of results of associated & joint venture companies:				
OmniChannel	(297)	(27)	(297)	N/A
Presto	3	(317)	3	N/A
	(11,444)	1,007	(11,444)	-

A10 Valuation of property, plant and equipment

The Group has not carried out a valuation on its property, plant and equipment reported in the current financial quarter under review.

A11 Capital commitments

The Group does not have any material capital commitments in respect of property, plant and equipment as at the end of the current financial quarter under review.

A12 Material events subsequent to the end of the quarter

The Group has no material events subsequent to the financial quarter under review up to the date of this report which are likely to substantially affect the results of the operations of the Group.

A13 Changes in the composition of the Group

On 25 July 2024, 100% shareholding of Presto Pay Sdn Bhd had been transferred from PUC Berhad to Presto Universe Sdn Bhd at consideration of RM1.

A14 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets for the current financial quarter under review.



A15 Significant related party transactions

Save as disclosed below, there were no other related party transactions for the current financial quarter under review:

	CURRENT PERIOD TO 3 MONTHS 30/9/2024 RM '000	PRECEDING PERIOD TO DATE 3 MONTHS 30/9/2023 RM '000
Rental of premises received/receivable	11	N/A
Rendering of services paid/payable	15	N/A

B ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of performance

The Group has streamlined its businesses into 2 major segments, namely OmniChannel and Presto:

- (i) OmniChannel comprises the Group's media, advertising and digital imaging business; and
- (ii) Presto covers the Group's digital ecosystem platform businesses which consists of e-commerce, fintech, online aggregation service and online content creation businesses.

As announced on 26 December 2023, the financial year end has been changed from 31 December to 30 June. As such, there are no comparative figures for the preceding year. However, for the purposes of reference, the Company provides here under the comparative for the period 1 July 2024 to 30 September 2024 against 1 July 2023 to 30 September 2023.

The Group recorded lower revenue of RM4.87 million for the current quarter, as compared to the corresponding quarter of the preceding year's revenue of RM14.67 million. The segmental comparisons are as follows:

- (i) The OmniChannel segment recorded higher revenue in the current quarter, increasing by 16.5% to RM3.08 million from RM2.66 million in the previous year's corresponding quarter. The increment was primarily attributable to a higher number of media campaigns being executed in current quarter; and
- (ii) The Presto segment recorded lower revenue in the current quarter, decreasing by 85.2% to RM1.77 million from RM12.01 million in the previous year's corresponding quarter. This was attributable to shift of business focus where revenue during the current quarter were mainly contributed from loyalty redemption businesses which started to gain traction, compared with the revenue during the preceding year's corresponding quarter which mainly contributed from sales of software.

The Group recorded a loss after tax of RM11.45 million in the current quarter compared to a profit after tax of RM1.01 million in the previous year's corresponding quarter. The higher loss during the current quarter in comparison to the corresponding quarter of the preceding year was mainly due to higher marketing expenses incurred in line with the increase in loyalty redemption business activities, coupled with the reversal of a provision of doubtful debt upon receipt of settlement from long outstanding receivables under Omnichannel segment in preceding year's corresponding quarter however not in current quarter.

The share of losses of an associate company, PWIH under the OmniChannel segment, contributed a loss of RM0.30 million in the current quarter compared to a loss of RM0.03 million in the previous year's corresponding quarter. The loss in the current quarter was driven by higher operating costs mainly from regional business expansion as well as ongoing corporate exercises. Under the Presto segment, the current quarter's profit of RM3 thousand when compared with loss of RM0.32 million in the previous year's corresponding quarter was mainly due to lower operating expenses resulted from cost optimization exercises from the associate companies under Presto segment.



B2 Variation of results against preceding quarter

	CURRENT QUARTER 30/9/2024 RM '000	PRECEDING QUARTER 30/6/2024 RM '000	VARIANCE	
			RM '000	%
Revenue	4,869	1,818	3,051	168%
Profit/(Loss) before taxation	(11,445)	(40,311)	28,866	-72%

The Group recorded higher revenue in the current quarter when compared with the immediate preceding quarter. This was mainly due to higher media campaign revenue activities under OmniChannel segments, coupled with higher loyalty redemption revenue activities in the current quarter.

The loss in the current quarter when compared with the loss in the immediate preceding quarter was primarily due to expenses in the immediate preceding quarter as below:

- Impairment loss of RM30.62 million on the investment in Presto Mall Sdn Bhd, an associate of PUC. This resulted from the shift of Presto business operations in the coming periods to be centralised under Presto Technology Sdn Bhd instead of Presto Mall Sdn Bhd;
- Additional provision of doubtful debt of RM2.17 million on receivables mainly related to debtors under Presto segment; and
- Impairment on goodwill of attributable to Presto Power Sdn Bhd of RM1.40 million, where its business is no longer able to earn sustainable future cash flows.

B3 Prospects

The Group has begun to gain significant traction in both OmniChannel's media and advertising businesses and Presto's loyalty redemption businesses, which reflect the success of its strategic efforts in strategic adjustments, innovative product offerings, and an expanded market reach. These improvements are not only a testament to the resilience and adaptability of PUC but also reflect the growing confidence of our customers and stakeholders in our business model.

In OmniChannel segment, the group continues to leverage its expertise in delivering tailored marketing solutions, driving enhanced customer engagement for clients, and establishing itself as a preferred partner both traditional and digital advertising space. Similarly, the Presto segment's loyalty redemption business has seen robust growth, driven by its improved user experience and attractive value proposition, which resonates with both consumers and business partners.

Looking ahead, the group remains focused on sustaining this momentum through proactive business partner acquisition initiatives. By onboarding new partners across industries, The Group aims to broaden its ecosystem, create synergistic opportunities, and diversify revenue streams. These efforts are expected to not only expand the Presto platform's offerings but also strengthen the group's foothold in the competitive landscape. With a clear growth trajectory and a commitment to innovation, the company is well-positioned to achieve sustainable success in its core business areas, unlocking greater value for stakeholders.

We remain conservatively optimistic about the outlook for the Group's performance. The Group continues to tap into opportunities during the financial year 30 June 2025 and to support its ongoing expansion plans through internally generated financial resources and/or equity fundraising exercises.



B4 Profit forecast or profit guarantee

The Group has not issued nor disclosed in any public document any profit forecast or profit guarantee for the current quarter under review.

B5 Taxation

CURRENT YEAR QUARTER	PRECEDING PERIOD QUARTER	CURRENT YEAR TO DATE	PRECEDING PERIOD TO DATE
3 MONTHS 30/9/2024	3 MONTHS 30/9/2023	3 MONTHS 30/9/2024	3 MONTHS 30/9/2023
RM '000	RM '000	RM '000	RM '000

Provision for previous and current period	-	-	-	N/A
Effective tax rate	0%	0%	0%	N/A

The effective tax rate is lower than the statutory tax rate due to certain subsidiaries being not subject to taxation.

B6 Status of corporate proposals

On 17 May 2024, the Company announced its proposal to undertake a private placement exercise of up to 246,778,000 new ordinary shares ("Placement Shares"), representing approximately 10% of the existing total number of issued shares of PUC.

On 25 November 2024, the Company issued 234,344,777 Placement Shares, raising total proceeds of RM 12,000,073. The status of the utilisation of proceeds arising from the Placement Shares is as follows:

	Proposed utilisation	Actual utilisation	Deviation		Balance unutilised	Estimated timeframe for utilisation from the completion of the
	RM '000	RM '000	RM '000	%	RM '000	
Upgrading of the Presto Digital Platform	3,000	1,500	-	-	1,500	Within 12 months
Marketing of the Presto Digital Platform	3,000	2,550	-	-	450	Within 12 months
Working capital	5,948	5,870	-	-	78	Within 12 months
Estimated expenses for the Proposed Private Placement	490	64	-	-	426	Immediate
	12,438	9,984	-		2,454	

B7 Borrowings

The Group's borrowings as at 30 September 2024 were as follows:

	Long Term		Short Term		Total Borrowings	
	Foreign currency	RM equivalent	Foreign currency	RM equivalent	Foreign currency	RM equivalent
	'000	'000	'000	'000	'000	'000
<u>Secured</u>						
- Term loan (RM)*	-	2,763	-	1,328	-	4,091
	-	2,763	-	1,328	-	4,091

* RM - Ringgit Malaysia



B8 Material litigation

The Group does not have any material litigation as at the date of this interim financial report.

B9 Earnings per share

(a) Basic earnings per share

The basic earnings per share of the Group, calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of shares in issue, is as follows:

	3 months ended 30 September		Cumulative 3 months ended 30 September	Cumulative 3 months ended 30 September
	2024	2023	2024	2023
Profit/(Loss) attributable to owners of the parent (RM '000)	(11,447)	1,007	(11,447)	N/A
Weighted average number of ordinary shares in issue ('000)	2,637,565	1,798,958	2,637,565	N/A
Basic earnings per share (sen)	(0.43)	0.06	(0.43)	N/A

(b) Diluted earnings per share

The diluted earnings per share of the Group, calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of ordinary shares in issue plus the weighted average number of ordinary shares that would be issued on the conversion of convertible securities into ordinary shares, is as follows:

	3 months ended 30 September		Cumulative 3 months ended 30 September	Cumulative 3 months ended 30 September
	2024	2023	2024	2023
Profit/(Loss) attributable to owners of the parent (RM '000)	(11,447)	1,007	(11,447)	N/A
Weighted average number of ordinary shares in issue ('000)	2,637,565	1,798,958	2,637,565	N/A
Diluted earnings per share (sen)	(0.43)	0.06	(0.43)	N/A



B10 Profit before taxation

Profit/(Loss) before taxation is arrived after (crediting)/charging:

	CURRENT YEAR QUARTER	PRECEDING PERIOD QUARTER	CURRENT YEAR TO DATE	PRECEDING PERIOD TO DATE
	3 MONTHS 30/9/2024	3 MONTHS 30/9/2023	3 MONTHS 30/9/2024	3 MONTHS 30/9/2023
	RM '000	RM '000	RM '000	RM '000
Gain on disposal of property, plant and equipment	(0)	(1)	(0)	N/A
Interest income	(7)	(413)	(7)	N/A
Depreciation and amortisation	2,172	5,824	2,172	N/A
Impairment loss on:				
- Other receivables	240	827	240	N/A
Interest expense	848	192	848	N/A
Intangible assets written-off	-	11,890	-	N/A
Property, plant and equipment written-off	-	100	-	N/A
Reversal of impairment loss on trade receivables	-	(9,382)	-	N/A
Loss/(Gain) on foreign exchange:				
- Realised	(353)	74	(353)	N/A
- Unrealised	1,151	(1,362)	1,151	N/A

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad ACE Market Listing Requirements, Chapter 9, Appendix 9B, are not applicable to the Group.

By Order of the Board

Cindy Lim Seck Wah
Secretary

Kuala Lumpur