



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
 FOR THE QUARTER ENDED 31 DECEMBER 2023**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT	PRECEDING	CHANGES	CURRENT	PRECEDING	CHANGES
	YEAR	YEAR QUARTER		YEAR	YEAR	
	QUARTER	QUARTER	TO DATE	TO DATE		
31/12/2023	31/12/2022	31/12/2023	31/12/2022			
	RM '000	RM '000	%	RM '000	RM '000	%
<b>Continuing Operations:</b>						
Revenue	6,668	6,660	0.1%	24,423	19,245	27%
Cost of sales	(4,822)	(5,865)	18%	(20,475)	(17,701)	-16%
Gross profit	1,846	795	132%	3,948	1,544	156%
Other income/(expenses)	(994)	196	-607%	12,092	1,193	914%
Administrative and general expenses	(7,157)	(27,726)	74%	(28,626)	(52,048)	45%
Operating profit/(loss)	(6,305)	(26,735)	76%	(12,586)	(49,311)	74%
Finance costs	(561)	(35)	-1503%	(788)	(128)	-516%
Share of results of associated & joint venture companies	(1,542)	(1,519)	-2%	(2,045)	(4,096)	50%
Profit/(Loss) before taxation	(8,408)	(28,289)	70%	(15,419)	(53,535)	71%
Taxation	(3)	11	-127%	(3)	(29)	90%
Profit/(Loss) from continuing operations	(8,411)	(28,278)	70%	(15,422)	(53,564)	71%
<b>Discontinued Operations:</b>						
Profit/(Loss) from discontinued operations	-	-	0%	-	-	0%
Profit/(Loss) for the year	(8,411)	(28,278)	70%	(15,422)	(53,564)	71%
<b>Other comprehensive income:</b>						
Exchange differences on translation of foreign operations	(119)	(123)	3%	(800)	(516)	-55%
Total comprehensive income	(8,530)	(28,401)	70%	(16,222)	(54,080)	70%
<b>PROFIT/(LOSS) ATTRIBUTABLE TO:</b>						
Owners of the parent	(8,411)	(28,278)	70%	(15,422)	(53,564)	71%
Non-controlling interests	-	-	0%	-	-	0%
	(8,411)	(28,278)	70%	(15,422)	(53,564)	71%
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>						
Owners of the parent	(8,530)	(28,401)	70%	(16,222)	(54,080)	70%
Non-controlling interests	-	-	0%	-	-	0%
	(8,530)	(28,401)	70%	(16,222)	(54,080)	70%
Weighted average number of ordinary shares in issue ('000)	1,918,382	1,601,243		1,918,382	1,601,243	
<b>Earnings per share (sen):</b>						
(a) Basic	(0.44)	(1.77)		(0.80)	(3.35)	
(b) Fully diluted	(0.44)	(1.77)		(0.80)	(3.35)	

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2023**

	<b>(UNAUDITED)</b> <b>AS AT 31/12/2023</b> <b>RM '000</b>	<b>(AUDITED)</b> <b>AS AT 31/12/2022</b> <b>RM '000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	4,550	4,781
Right of use assets	-	40
Software development expenditure	78,340	76,091
Intangible assets	893	1,420
Investment in associated & joint venture companies	61,394	63,209
Other investments	11,666	11,666
	<b>156,843</b>	<b>157,207</b>
<b>CURRENT ASSETS</b>		
Other investments	3	3
Trade receivables	11,572	14,122
Lease receivables	(0)	55
Other receivables, deposits and prepayments	21,750	7,279
Tax recoverable	91	152
Fixed deposits with licensed banks	762	762
Cash and bank balances	1,192	1,501
	<b>35,370</b>	<b>23,873</b>
<b>TOTAL ASSETS</b>	<b>192,213</b>	<b>181,080</b>



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2023 (Continued)**

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>AS AT 31/12/2023</b>	<b>AS AT 31/12/2022</b>
	<b>RM '000</b>	<b>RM '000</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	440,023	420,510
Foreign currency translation reserve	(1,434)	(708)
Reverse acquisition debit	(36,809)	(36,809)
Warrant reserves	16,715	16,715
Other reserves	(14,846)	(14,846)
Fair Value reserve	(334)	(334)
Retained earnings	(229,119)	(213,697)
<b>TOTAL EQUITY</b>	<b>174,196</b>	<b>170,832</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease Liabilities	-	-
Borrowings	3,145	3,145
	<b>3,145</b>	<b>3,145</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	380	936
Other payables and accrued expenses	10,193	5,767
Redeemable Preference Shares	-	-
Amount due to directors	-	43
Lease Liabilities	0	41
Borrowings	4,160	268
Tax payable	139	48
<b>TOTAL CURRENT LIABILITIES</b>	<b>14,872</b>	<b>7,103</b>
<b>TOTAL LIABILITIES</b>	<b>18,017</b>	<b>10,249</b>
	<b>192,213</b>	<b>181,080</b>
Net assets per share attributable to owners of the parent (sen)	7.36	9.92

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2023

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	Fair Value Reserves	Other Reserves	Warrant Reserves	Retained Earnings	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2023	420,510	(708)	(36,809)	(334)	(14,846)	16,715	(213,697)	170,832
Issuance of ordinary shares								
- Private placement	16,393	-	-	-	-	-	-	16,393
- Exercise of ESGS	3,120	74	-	-	-	-	-	3,194
	<b>19,513</b>	<b>74</b>	-	-	-	-	-	<b>19,587</b>
Profit for the year	-	-	-	-	-	-	(15,422)	(15,422)
- Exchange translation differences for foreign operations	-	(800)	-	-	-	-	-	(800)
Total comprehensive income for the year	-	<b>(800)</b>	-	-	-	-	<b>(15,422)</b>	<b>(16,222)</b>
Balance as at 31 December 2023	<b>440,023</b>	<b>(1,434)</b>	<b>(36,809)</b>	<b>(334)</b>	<b>(14,846)</b>	<b>16,715</b>	<b>(229,119)</b>	<b>174,196</b>



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2022

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	Fair Value Reserves	Other Reserves	Warrant Reserves	Retained Earnings	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2022	392,936	(192)	(36,809)	-	(14,846)	16,715	(160,134)	197,670
Issuance of ordinary shares								
- Private placement	24,536	-	-	-	-	-	-	24,536
- Exercise of ESOS	3,038	-	-	(334)	-	-	-	2,704
- Acquisition of associated company	-	-	-	-	-	-	-	-
	27,574	-	-	(334)	-	-	-	27,240
Profit/ (Loss) for the year	-	-	-	-	-	-	(53,563)	(53,563)
Other comprehensive income	-	(516)	-	-	-	-	-	(516)
Total comprehensive income for the year	-	(516)	-	-	-	-	(53,563)	(54,079)
Balance as at 31 December 2022	420,510	(708)	(36,809)	(334)	(14,846)	16,715	(213,697)	170,832

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statement.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 31 DECEMBER 2023

	12 MONTHS ENDED 31/12/2023 RM '000	12 MONTHS ENDED 31/12/2022 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/ (Loss) before taxation	(15,419)	(53,535)
Adjustments for:		
Amortisation of software development expenditure	10,923	14,581
Bad debts written-off:		
- trade receivables	-	41
Depreciation of property, plant and equipment	187	860
Expected credit loss	-	10,713
Gain on disposal of property, plant and equipment	(1)	-
- other receivables	-	233,758
Intangible assets written-off	-	11,890
Interest income	(886)	(449)
Interest expense	778	118
Property, plant & equipment written off	-	100
Reversal of impairment losses on trade receivables	(9,959)	(227)
Share of results of associated & joint venture companies	2,045	4,096
Unrealised (gain)/loss on foreign exchange	(913)	(547)
Operating profit / (loss) before working capital changes	(13,245)	221,399
Changes in working capital:		
Net change in current assets	(807)	(223,386)
Net change in current liabilities	3,861	(92)
Cash used in operations	(10,192)	(2,079)
Interest received	886	449
Tax refund	(67)	29
Tax paid	(8)	(24)
Exchange differences	(779)	(458)
<b>Net cash used in operating activities</b>	<b>(10,160)</b>	<b>(2,083)</b>



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 31 DECEMBER 2023 (Continued)

	12 MONTHS ENDED 31/12/2023 RM '000	12 MONTHS ENDED 31/12/2022 RM '000
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Disposal of intangible assets	-	(3,500)
Purchase of property, plant and equipment	(9)	51
Purchase of software development expenditure	(12,644)	(25,965)
Disposal of Property, plant and equipment	(4)	-
Investment in associated company	(230)	(401)
<b>Net cash used in investing activities</b>	<b>(12,887)</b>	<b>(29,815)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(787)	(125)
Proceeds from private placement of shares	16,392	24,536
ESGS exercise	3,179	3,038
Loan from Third Party	4,130	-
Fixed deposit pledged with financial institutions	-	(13)
Repayment of finance lease liability	62	58
Repayment of term loan	(238)	(236)
<b>Net cash from financing activities</b>	<b>22,738</b>	<b>27,258</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(308)</b>	<b>(4,639)</b>
Effects of exchange rate changes	-	(54)
<b>CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD</b>	<b>1,501</b>	<b>6,195</b>
<b>CASH AND CASH EQUIVALENT AT END OF PERIOD</b>	<b>1,192</b>	<b>1,501</b>
Cash and cash equivalents at end of the financial period comprise:		
Cash and bank balances	1,192	1,501
Fixed deposits with licensed banks	762	762
	1,954	2,263
Less: Fixed deposits pledged with licensed banks	(762)	(762)
	<b>1,192</b>	<b>1,501</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



## UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2023

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

#### A EXPLANATORY NOTES

##### A1 Basis of preparation of the financial statements

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Chapter 9, Part K Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of PUC Berhad ("PUC") and its subsidiaries ("Group") for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

##### A2 Changes in accounting policy

The accounting policies and methods of computation adopted by the Group in these unaudited condensed financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 December 2022.

The adoption of the following MFRSs that came into effect on 1 January 2022 did not have any significant impact of the unaudited condensed consolidated financial statements upon their initial application.

Amendments to References to the Conceptual Framework in MFRSs

Amendments to MFRS 3	- Reference of the Conceptual Framework
Amendments to MFRS 116	- Property, Plant and Equipment – Proceeds before Intended Use
Amendments to MFRS 137	- Onerous Contracts – Cost of Fulfilling a Contract
Annual Improvements to MFRSs 2018 - 2020 Cycle	- Amendments to References to the Conceptual Framework in MFRSs

##### A3 Audit report of preceding annual financial statements

There were no audit qualifications to the annual financial statements of the Group for the financial year ended 31 December 2022.

##### A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors during the financial period under review other than the effects of Chinese New Year festive holidays during the first financial quarter on the digital imaging business held under the Group's 27.53% associated company, Pictureworks International Holding Limited.

##### A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date under review.

##### A6 Material changes in estimates

Not applicable as there were no estimates reported by the Group in the prior financial years.





#### A7 Debt and equity securities

During the current financial year, the Company had movements in its issued and paid-up share capital, as follows:

- (a) increased by RM3,120,000 through issuance of 100,000,000 new ordinary shares through Employee Share Grant Scheme.
- (b) increased by RM16,392,360 through the issuance of 546,412,000 new ordinary shares pursuant to a private placement at the issue price of RM0.03 per ordinary share.

#### A8 Dividends

There were no dividends declared or paid in the current financial quarter under review.

#### A9 Segmental information

The Group's segmental revenue and profit after taxation for the financial period under review is as follows:

	CURRENT YEAR QUARTER 31/12/2023 RM '000	PRECEDING YEAR QUARTER 31/12/2022 RM '000	CURRENT YEAR TO DATE 31/12/2023 RM '000	PRECEDING YEAR TO DATE 31/12/2022 RM '000
<i>Continuing Operations:</i>				
<b>Revenue:</b>				
OmniChannel	1,445	1,165	6,621	12,147
Presto	5,143	5,495	17,723	7,098
Corporate and others	79	0	79	0
	<b>6,668</b>	<b>6,660</b>	<b>24,423</b>	<b>19,245</b>
<b>(Loss)/Profit after taxation:</b>				
OmniChannel	(1,496)	(49,666)	10,241	(49,511)
Presto	(4,508)	120,235	(19,235)	101,872
Corporate and others	(865)	(97,328)	(4,381)	(101,828)
	<b>(6,869)</b>	<b>(26,759)</b>	<b>(13,376)</b>	<b>(49,467)</b>
<b>Share of results of associated &amp; joint venture companies:</b>				
OmniChannel	(1,114)	(1,594)	(847)	(3,664)
Presto	(428)	75	(1,197)	(432)
	<b>(8,410)</b>	<b>(28,278)</b>	<b>(15,421)</b>	<b>(53,563)</b>

#### A10 Valuation of property, plant and equipment

The Group has not carried out a valuation on its property, plant and equipment reported in the current financial quarter under review.

#### A11 Capital commitments

The Group does not have any material capital commitments in respect of property, plant and equipment as at the end of the current financial quarter under review.

#### A12 Material events subsequent to the end of the quarter

On 15 January 2024, the Company offered and granted 100,000,000 new ordinary shares at issue price per share of RM0.0419 to Mr Cheong Chia Chou, the Group Managing Director & Group Chief Executive Officer ("GMD") under the Employee Share Grant Scheme. The issuance rewards the GMD for meeting a key performance indicator (KPI).



#### A13 Changes in the composition of the Group

- (a) On 21 September 2023, Pictureworks Holdings Sdn Bhd (“PWHSB”), an associate of PUC, underwent an internal restructuring. This involved all shareholders of PWHSB exchanging their shares in PWHSB for new shares in Pictureworks International Holding Limited (“PWIH”) (“Share Swap”). Following the Share Swap, PWHSB became an indirect wholly owned subsidiary of PWIH, and PWIH became an associate of PUC with a 27.53% equity stake.
- (b) PUC Berhad has changed financial year end (“FYE”) from 31 December 2023 to 30 June 2024. The next financial year will be commencing from 1 January 2023 to 30 June 2024, covering a period of 18 months. The change in FYE is to provide adequate time for the management team to implement an internal restructuring of the Group, to enhance the efficiency and coherence of the Group’s diverse businesses, group structure, and financial reporting.

#### A14 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets for the current financial quarter under review.

#### A15 Significant related party transactions

Save as disclosed below, there were no other related party transactions for the current financial quarter under review:

	CURRENT YEAR TO DATE 31/12/2023 RM '000	PRECEDING YEAR TO DATE 31/12/2022 RM '000
Rental of premises received/receivable	138	150
Rendering of services received/receivable	579	680
Rendering of services paid/payable	5	-
Transaction fees received/receivable	39	28
Transaction fees paid/payable	4	18

## B ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### B1 Review of performance

The Group has streamlined its businesses into 2 major segments, namely OmniChannel and Presto:

- (i) OmniChannel comprises the Group’s media, advertising and digital imaging business; and
- (ii) Presto covers the Group’s digital ecosystem platform businesses which consist of e-commerce, fintech, online aggregation service and online content creation businesses.

The Group recorded higher revenue of RM6.67 million for the current quarter, as compared to the corresponding quarter of the preceding year’s revenue of RM6.66 million. The segmental comparisons are as follows:

- (i) the OmniChannel segment recorded higher revenue in the current quarter, increasing by 24.0% to RM1.45 million from RM1.17 million in the previous year’s corresponding quarter. The improvement in revenue performance is mainly due to higher customer acquisition led to increase in media campaigns during the current quarter in comparison to the corresponding quarter of the preceding year; and
- (ii) the Presto segment recorded lower revenue in the current quarter, decreasing by 6.4% to RM5.14 million from RM5.50 million in the previous year’s corresponding quarter. This is mainly contributed by lower sales value of the software that no longer align with business strategy during the current quarter in comparison to the corresponding quarter of the preceding year.



## B1 Review of performance (Continued)

The Group recorded a loss after tax of RM8.41 million in the current quarter compared to a loss after tax of RM28.28 million in the previous year's corresponding quarter.

The higher loss in previous year's corresponding quarter were mainly due to the following:

- (a) Impairment on goodwill attributable to entities under the Presto segment including Enovax Pte Ltd of RM2.12 million and Presto Credit Sdn Bhd of RM1.32 million. With the current business direction of the Group, the business activities under these companies will take an extended period to gain significant traction;
- (b) Impairment loss of RM1.10 million on software development costs and RM2.61 million on media contents that are no longer commercially viable;
- (c) Additional expected credit loss of RM9.19 million mainly related to debtors under the OmniChannel segment;
- (d) Higher amortization of intangible assets mainly includes year to date adjustments.

The share of losses of associated company, PWIH under the OmniChannel segment, contributed a loss of RM1.11 million in the current quarter compared to a loss of RM1.59 million in the previous year's corresponding quarter. The lower loss in the current quarter is driven by continuing growth in revenue generated from ongoing operational activities, offset by one-off corporate exercise expenses. Under the Presto segment, the current quarter's loss of RM0.43 million when compared with the profit of RM0.08 million in the previous year's corresponding quarter is mainly due to Presto Mall Sdn Bhd which had experienced an increase in expenses related to the development of upcoming business projects with various loyalty partners in the current quarter.

## B2 Variation of results against preceding quarter

	CURRENT QUARTER 31/12/2023 RM '000	PRECEDING QUARTER 30/9/2023 RM '000	VARIANCE	
			RM '000	%
Revenue	6,668	14,665	(7,997)	-55%
Profit/(Loss) before taxation	(8,408)	1,005	(9,413)	-937%

The Group recorded lower revenue in the current quarter when compared with the immediate preceding quarter. This is mainly due lower software project sales under the Presto segment in the current quarter.

The loss in the current quarter when compared with the profit in the immediate preceding quarter is mainly due to the reversal of a provision for doubtful debts in the immediate preceding quarter, where the Group received settlement from long outstanding receivables under the OmniChannel segment.

## B3 Prospects

Throughout this financial period, PUC focused on developing various loyalty-to-redemption business models under the Presto segment, while expanding its network of business partners including Bonuslink, AirAsia, Rise Advisory (Manulife), VSing, and Touch N Go Digital, a leading e-wallet operator. Through the launch of the GoReward loyalty point system by Touch N Go Digital in early November 2023, PUC is now the key redemption partner in providing customers a comprehensive redemption platform to utilise their loyalty points from various business partners to redeem a wide range of physical products within the Presto digital ecosystem. PUC remains committed to seek similar business opportunities to attain a sustainable and profitable position for the Group.



### B3 Prospects (Continued)

The ongoing efforts in recapturing lost market share has borne fruit as is evident from the current period's growth of local media, advertising and digital imaging revenue under the OmniChannel segment. PUC continues to focus on developing the digital media business to align it closer with the Presto segment through the provision of digital media and advertising packages to companies with local and international brands which aim to reach a wider audience via Presto's digital ecosystem. PUC has maintained the momentum of profits under Pictureworks through organic business growth, while broadening its collaboration with business partners.

Looking ahead to the financial period ending 30 June 2024, PUC expects the newly formed partnerships to provide a boost in market visibility and presence while strengthening top-line growth at the same time bringing in complementary resources, technology and expertise that reinforce PUC's competitive position.

We remain conservatively optimistic about the outlook for the Group's performance. The Group will continue to tap into opportunities in the financial period ending 30 June 2024 and support its ongoing expansion plans through internally generated financial resources and/or equity fundraising exercises.

### B4 Profit forecast or profit guarantee

The Group has not issued nor disclosed in any public document any profit forecast or profit guarantee for the current quarter under review.

### B5 Taxation

	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM '000	RM '000	RM '000	RM '000
Provision for previous and current period		3	(11)	3
Effective tax rate		0%	0%	0%

The effective tax rate is lower than the statutory tax rate due to certain subsidiaries being not subject to taxation.

### B6 Status of corporate proposals

On 2 May 2023, the Company announced its proposal to undertake private placement exercise of up to 546,412,000 new ordinary shares ("Placement Shares"), representing approximately 30% of the existing total number of issued shares of PUC, to independent third-party investors to be identified later and at an issue price to be determined later. The proposal was approved by shareholders of the Company at an Extraordinary General Meeting held on 26 June 2023. On 17 October 2023, the Company completed the private placement upon issuance of 546,412,000 Placement Shares, raising total proceeds of RM 16,392,360.

As at 16 February 2024, the status of the utilization of proceeds arising from the Placement Shares is as follows:

	Proposed utilisation	Actual utilisation	Deviation		Balance unutilised	Estimated timeframe for utilisation from the completion of the Share Issuance Exercise
	RM '000	RM '000	RM '000	%	RM '000	
Upgrading of the Presto Digital Platform	4,500	4,500	-	-	-	Within 12 months
Marketing of the Presto Digital Platform	3,000	3,000	-	-	-	Within 12 months
Working capital	8,167	8,167	-	-	-	Within 12 months
Estimated expenses for the Share Issuance Exercise	725	725	-	-	-	Immediate
	16,392	16,392	-	-	-	

**B7 Borrowings**

The Group's borrowings as at 31 December 2023 were as follows:

	Long Term		Short Term		Total Borrowings	
	Foreign currency '000	RM equivalent '000	Foreign currency '000	RM equivalent '000	Foreign currency '000	RM equivalent '000
<u>Secured</u>						
- Term loan (RM)*	-	3,145	-	5,203	-	8,348
	-	3,145	-	5,203	-	8,348

\* RM - Ringgit Malaysia

**B8 Material litigation**

The Group does not have any material litigation as at the date of this interim financial report.

**B9 Earnings per share**

**(a) Basic earnings per share**

The basic earnings per share of the Group, calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of shares in issue, is as follows:

	3 months ended 31 December		Cumulative 12 months ended 31 December	
	2023	2022	2023	2022
Profit/(Loss) attributable to owners of the parent (RM '000)	(8,411)	(28,278)	(15,422)	(53,564)
Weighted average number of ordinary shares in issue ('000)	1,918,382	1,601,243	1,918,382	1,601,243
Basic earnings per share (sen)	(0.44)	(1.77)	(0.80)	(3.35)

**B9 Earnings per share**

**(b) Diluted earnings per share**

The diluted earnings per share of the Group, calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of ordinary shares in issue plus the weighted average number of ordinary shares that would be issued on the conversion of convertible securities into ordinary shares, is as follows:

	3 months ended 31 December		Cumulative 12 months ended 31 December	
	2023	2022	2023	2022
Profit/(Loss) attributable to owners of the parent (RM '000)	(8,411)	(28,278)	(15,422)	(53,564)
Weighted average number of ordinary shares in issue ('000)	1,918,382	1,601,243	1,918,382	1,601,243
Diluted earnings per share (sen)	(0.44)	(1.77)	(0.80)	(3.35)



## B10 Profit before taxation

Profit/(Loss) before taxation is arrived after (crediting)/charging:

	CURRENT YEAR QUARTER 31/12/2023 RM '000	PRECEDING YEAR QUARTER 31/12/2022 RM '000	CURRENT YEAR TO DATE 31/12/2023 RM '000	PRECEDING YEAR TO DATE 31/12/2022 RM '000
Gain on disposal of property, plant and equipment	-	-	(1)	-
Intangible assets written-off	-	11,890	-	11,890
Interest income	(331)	(156)	(886)	(449)
Bad debts written-off:				
- Trade receivables	-	41	-	41
Depreciation and amortisation	2,550	4,811	11,110	15,441
Impairment loss on:				
- Other receivables	-	233,758	-	233,758
Interest expense	561	38	778	118
Property, plant and equipment written-off	-	100	-	100
Reversal of impairment loss on trade receivables	-	(13)	(9,959)	(227)
Loss/(Gain) on foreign exchange:				
- Realised	48	(66)	149	(177)
- Unrealised	(84)	54	(913)	(547)

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad ACE Market Listing Requirements, Chapter 9, Appendix 9B, are not applicable to the Group.

By Order of the Board

Cindy Lim Seck Wah  
Secretary

Kuala Lumpur