



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR	PRECEDING YEAR	CHANGES	CURRENT YEAR	PRECEDING YEAR	CHANGES
	QUARTER	QUARTER		TO DATE	TO DATE	
	30/9/2023	30/9/2022	%	30/9/2023	30/9/2022	%
	RM '000	RM '000	%	RM '000	RM '000	%
Continuing Operations:						
Revenue	14,665	1,374	967.3%	17,755	12,585	41%
Cost of sales	(13,325)	(1,170)	-1039%	(15,653)	(11,836)	-32%
Gross profit	1,340	204	557%	2,102	749	181%
Other income/(expenses)	6,886	303	2173%	13,086	997	1213%
Administrative and general expenses	(6,721)	(8,134)	17%	(21,469)	(24,322)	12%
Operating profit/(loss)	1,505	(7,627)	120%	(6,281)	(22,576)	72%
Finance costs	(156)	(35)	-346%	(227)	(93)	-144%
Share of results of associated & joint venture companies	(344)	(2,003)	83%	(503)	(2,577)	80%
Profit/(Loss) before taxation	1,005	(9,665)	110%	(7,011)	(25,246)	72%
Taxation	-	7	-100%	-	(40)	100%
Profit/(Loss) from continuing operations	1,005	(9,658)	110%	(7,011)	(25,286)	72%
Discontinued Operations:						
Profit/(Loss) from discontinued operations	-	-	0%	-	-	0%
Profit/(Loss) for the year	1,005	(9,658)	110%	(7,011)	(25,286)	72%
Other comprehensive income:						
Exchange differences on translation of foreign operations	(5)	(170)	97%	(681)	(393)	-73%
Total comprehensive income	1,000	(9,828)	110%	(7,692)	(25,679)	70%
PROFIT/(LOSS) ATTRIBUTABLE TO:						
Owners of the parent	1,005	(9,658)	110%	(7,011)	(25,286)	72%
Non-controlling interests	-	-	0%	-	-	0%
	1,005	(9,658)	110%	(7,011)	(25,286)	72%
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:						
Owners of the parent	1,000	(9,828)	110%	(7,692)	(25,679)	70%
Non-controlling interests	-	-	0%	-	-	0%
	1,000	(9,828)	110%	(7,692)	(25,679)	70%
Weighted average number of ordinary shares in issue ('000)	1,798,958	1,576,609		1,798,958	1,576,609	
Earnings per share (sen):						
(a) Basic	0.06	(0.61)		(0.39)	(1.60)	
(b) Fully diluted	0.06	(0.61)		(0.39)	(1.60)	

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

	(UNAUDITED) AS AT 30/9/2023 RM '000	(AUDITED) AS AT 31/12/2022 RM '000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4,588	4,781
Right of use assets	7	40
Software development expenditure	73,806	76,091
Intangible assets	978	1,420
Investment in associated & joint venture companies	62,935	63,209
Other investments	11,666	11,666
	<u>153,980</u>	<u>157,207</u>
CURRENT ASSETS		
Other investments	3	3
Trade receivables	21,881	14,122
Lease receivables	(0)	55
Other receivables, deposits and prepayments	14,646	7,279
Tax recoverable	71	152
Fixed deposits with licensed banks	762	762
Cash and bank balances	2,827	1,501
	<u>40,190</u>	<u>23,873</u>
TOTAL ASSETS	<u><u>194,170</u></u>	<u><u>181,080</u></u>



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023 (Continued)

	(UNAUDITED)	(AUDITED)
	AS AT 30/9/2023	AS AT 31/12/2022
	RM '000	RM '000
EQUITY AND LIABILITIES		
Share capital	423,630	420,510
Foreign currency translation reserve	(1,344)	(708)
Reverse acquisition debit	(36,809)	(36,809)
Warrant reserves	16,715	16,715
Other reserves	(14,846)	(14,846)
Fair Value reserve	(334)	(334)
Retained earnings	(220,708)	(213,697)
TOTAL EQUITY	166,305	170,832
NON-CURRENT LIABILITIES		
Lease Liabilities	-	-
Borrowings	3,145	3,145
	3,145	3,145
CURRENT LIABILITIES		
Trade payables	2,767	936
Other payables and accrued expenses	11,603	5,767
Redeemable Preference Shares	5,000	-
Amount due to directors	-	43
Lease Liabilities	8	41
Borrowings	5,203	268
Tax payable	139	48
TOTAL CURRENT LIABILITIES	24,720	7,103
TOTAL LIABILITIES	27,865	10,249
	194,170	181,080
Net assets per share attributable to owners of the parent (sen)	9.13	9.92

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	Fair Value Reserves	Other Reserves	Warrant Reserves	Retained Earnings	Total	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2023	420,510	(708)	(36,809)	(334)	(14,846)	16,715	(213,697)	170,832	170,832
Issuance of ordinary shares									
- Exercise of ESGS	3,120	45	-	-	-	-	-	3,165	3,165
	3,120	45	-	-	-	-	-	3,165	3,165
Profit for the year	-	-	-	-	-	-	(7,011)	(7,011)	(7,011)
- Exchange translation differences for foreign operations	-	(681)	-	-	-	-	-	(681)	(681)
Total comprehensive income for the year	-	(681)	-	-	-	-	(7,011)	(7,692)	(7,692)
Balance as at 30 September 2023	423,630	(1,344)	(36,809)	(334)	(14,846)	16,715	(220,708)	166,305	166,305



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2022

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	Fair Value Reserves	Other Reserves	Warrant Reserves	Retained Earnings	Total	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2022	392,936	(192)	(36,809)	-	(14,846)	16,715	(160,134)	197,670	197,670
Issuance of ordinary shares									
- Private placement	24,536	-	-	-	-	-	-	24,536	24,536
	24,536	-	-	-	-	-	-	24,536	24,536
									-
Profit/ (Loss) for the year	-	-	-	-	-	-	(25,286)	(25,286)	(25,286)
Other comprehensive income	-	(393)	-	-	-	-	-	(393)	(393)
Total comprehensive income for the year	-	(393)	-	-	-	-	(25,286)	(25,679)	(25,679)
Balance as at 30 September 2022	417,472	(585)	(36,809)	-	(14,846)	16,715	(185,420)	196,527	196,527

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statement.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

	9 MONTHS ENDED 30/9/2023 RM '000	9 MONTHS ENDED 30/9/2022 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	(7,011)	(25,246)
Adjustments for:		
Amortisation of software development expenditure	8,431	9,975
Depreciation of property, plant and equipment	129	655
Gain on disposal of property, plant and equipment	(1)	-
Interest income	(555)	(293)
Interest expense	217	80
Reversal of impairment losses on trade receivables	(577)	(214)
Share of results of associated & joint venture companies	503	2,577
Unrealised (gain)/loss on foreign exchange	(829)	(601)
Operating profit / (loss) before working capital changes	307	(13,067)
Changes in working capital:		
Net change in current assets	(13,420)	1,826
Net change in current liabilities	7,602	(262)
Cash used in operations	(5,512)	(11,503)
Interest received	555	293
Tax refund	(47)	13
Tax paid	(4)	2
Exchange differences	(620)	(323)
Net cash used in operating activities	(5,628)	(11,518)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2023 (Continued)**

	9 MONTHS ENDED 30/9/2023 RM '000	9 MONTHS ENDED 30/9/2022 RM '000
CASH FLOWS FROM INVESTING ACTIVITIES		
Disposal of intangible assets	10,970	(3,500)
Purchase of property, plant and equipment	-	51
Purchase of software development expenditure	(16,675)	(13,159)
Investment in associated company	(230)	(402)
Net cash used in investing activities	(5,935)	(17,010)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(226)	(87)
Proceeds from private placement of shares	-	24,536
ESGS exercise	3,165	-
Loan from Third Party	5,113	-
Proceeds from placement of Redeemable Preference Shares	5,000	-
Fixed deposit pledged with financial institutions	-	(11)
Repayment of finance lease liability	70	70
Repayment of term loan	(178)	(182)
Net cash from financing activities	12,944	24,326
NET DECREASE IN CASH AND CASH EQUIVALENTS	1,382	(4,202)
Effects of exchange rate changes	(55)	(63)
CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD	1,501	6,195
CASH AND CASH EQUIVALENT AT END OF PERIOD	2,827	1,929
Cash and cash equivalents at end of the financial period comprise:		
Cash and bank balances	2,827	1,866
Fixed deposits with licensed banks	762	823
	3,589	2,689
Less: Fixed deposits pledged with licensed banks	(762)	(760)
	2,827	1,929

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A EXPLANATORY NOTES

A1 Basis of preparation of the financial statements

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Chapter 9, Part K Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of PUC Berhad ("PUC") and its subsidiaries ("Group") for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

A2 Changes in accounting policy

The accounting policies and methods of computation adopted by the Group in these unaudited condensed financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 December 2022.

The adoption of the following MFRS that came into effect on 1 January 2022 did not have any significant impact of the unaudited condensed consolidated financial statements upon their initial application.

Amendments to References to the Conceptual Framework in MFRS Standards

Amendments to MFRS 3	- Reference of the Conceptual Framework
Amendments to MFRS 116	- Property, Plant and Equipment – Proceeds before Intended Use
Amendments to MFRS 137	- Onerous Contracts – Cost of Fulfilling a Contract
Annual Improvements to MFRSs 2018 - 2020 Cycle	- Amendments to References to the Conceptual Framework in MFRS Standards

A3 Audit report of preceding annual financial statements

There were no audit qualifications to the annual financial statements of the Group for the financial year ended 31 December 2022.

A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors during the financial year under review other than the effects of Chinese festive holidays during the first financial quarter on the digital imaging business held under the Group's 27.53% associated company, Pictureworks International Holding Limited.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial year-to-date under review.

A6 Material changes in estimates

Not applicable as there were no estimates reported by the Group in the prior financial years.



A7 Debt and equity securities

During the current financial year, the Company had movements on its issued and paid-up share capital, where share capital had increased by RM3,120,000 through issuance of 100,000,000 new ordinary shares through Employee Share Grant Scheme.

A8 Dividends

There were no dividends declared or paid in the current financial quarter under review.

A9 Segmental information

The Group's segmental revenue and profit after taxation for the financial period under review is as follows:

	CURRENT YEAR QUARTER 30/9/2023 RM '000	PRECEDING YEAR QUARTER 30/9/2022 RM '000	CURRENT YEAR TO DATE 30/9/2023 RM '000	PRECEDING YEAR TO DATE 30/9/2022 RM '000
Continuing Operations:				
Revenue:				
OmniChannel	2,660	727	5,175	10,982
Presto	12,005	647	12,580	1,603
Corporate and others	(0)	0	(0)	(0)
	14,665	1,374	17,755	12,585
(Loss)/Profit after taxation:				
OmniChannel	5,142	(117)	11,736	155
Presto	(2,950)	(6,256)	(14,727)	(18,363)
Corporate and others	(841)	(1,282)	(3,515)	(4,501)
	1,351	(7,655)	(6,506)	(22,708)
Share of results of associated & joint venture companies:				
OmniChannel	(27)	(1,942)	267	(2,070)
Presto	(317)	(61)	(770)	(507)
	1,007	(9,658)	(7,009)	(25,286)

A10 Valuation of property, plant and equipment

The Group has not carried out a valuation on its property, plant and equipment reported in the current financial quarter under review.

A11 Capital commitments

The Group does not have any material capital commitments in respect of property, plant and equipment as at the end of the current financial quarter under review.

A12 Material events subsequent to the end of the quarter

Other than the private placement of new ordinary shares completed on 17 October 2023, described more fully in Note B6, there were no material events subsequent to the financial quarter under review up to the date of this report which are likely to substantially affect the results of the operations of the Group.

A13 Changes in the composition of the Group

On 21 September 2023, Pictureworks Holdings Sdn Bhd ("PWHSB"), an associate of PUC, underwent an internal restructuring. This involved all shareholders of PWHSB exchanging their shares in PWHSB for new shares in Pictureworks International Holding Limited ("PWIH") ("Share Swap"). Following the Share Swap, PWHSB became an indirect wholly-owned subsidiary of PWIH, and PWIH became an associate of PUC with a 27.53% equity stake.



A14 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets for the current financial quarter under review.

A15 Significant related party transactions

Save as disclosed below, there were no other related party transactions for the current financial quarter under review:

	CURRENT YEAR TO DATE 30/9/2023 RM '000	PRECEDING YEAR TO DATE 30/9/2022 RM '000
Rental of premises received/receivable	106	113
Rendering of services received/receivable	351	473
Transaction fees received/receivable	32	17
Transaction fees paid/payable	3	17

B ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of performance

The Group has streamlined its businesses into 2 major segments, namely OmniChannel and Presto:

- (i) OmniChannel comprises the Group's media, advertising and digital imaging business; and
- (ii) Presto covers the Group's digital ecosystem platform businesses which consist of e-commerce, fintech, online aggregation service and online content creation businesses.

The Group recorded higher revenue of RM14.67 million for the current quarter, as compared to the corresponding quarter of the preceding year's revenue of RM1.37 million. The segmental comparisons are as follows:

- (i) the OmniChannel segment recorded higher revenue in the current quarter, increasing by 266.0% to RM2.66 million from RM0.73 million in the previous year's corresponding quarter. The improvement in revenue performance is mainly due to clients' media campaigns scheduled in previous quarter that had now taken place in the current quarter, as well as growth in customer acquisitions consequently contributing to higher sales momentum; and
- (ii) the Presto segment recorded higher revenue in the current quarter, increasing by 1754.7% to RM12.01 million from RM0.65 million in the previous year's corresponding quarter. This is mainly contributed by sales of software that no longer align with business strategy during the current quarter.

The Group recorded a profit after tax of RM1.01 million in the current quarter compared to a loss after tax of RM9.66 million in the previous year's corresponding quarter. This is mainly due to the reversal of a provision for doubtful debts, as the Group had received settlement from long outstanding receivables under the OmniChannel segment, coupled with overall better cost control in the current quarter.

The share of losses of associated company, PWSB under the OmniChannel segment, contributed a loss of RM0.03 million in the current quarter compared to a loss of RM1.94 million in the previous year's corresponding quarter. The lower loss in the current quarter is driven by an increase in revenue generated from ongoing operational activities. Under the Presto segment, the current quarter's loss of RM0.32 million when compared with the loss of RM0.06 million in the previous year's corresponding quarter is mainly due to Presto Mall Sdn Bhd which had experienced an increase in expenses related to the development of upcoming business projects with various loyalty partners in the current quarter.



B2 Variation of results against preceding quarter

	CURRENT QUARTER 30/9/2023 RM '000	PRECEDING QUARTER 30/6/2023 RM '000	VARIANCE	
			RM '000	%
Revenue	14,665	1,451	13,214	911%
Profit/(Loss) before taxation	1,005	(6,830)	7,835	-115%

The Group recorded higher revenue in the current quarter when compared with the immediate preceding quarter. This is mainly due to higher local media and advertising activities under the OmniChannel segment as well as software project sales under the Presto segment in the current quarter.

The profit in the current quarter when compared with the loss in the immediate preceding quarter is mainly due to the reversal of a provision for doubtful debts, the Group having received settlement from long outstanding receivables under the OmniChannel segment coupled with overall better cost control in the current quarter.

B3 Prospects

Throughout this financial year, PUC had focused on developing various loyalty-to-redemption business models under the Presto segment, at the same time expanding its network of business partners including Bonuslink, Airasia, Rise Advisory (Manulife), VSing, and Touch N Go Digital, a leading e-wallet operator. Through the launch of the GoReward loyalty point system by Touch N Go Digital in early November 2023, PUC has become the key redemption partner in providing customers a comprehensive redemption platform to utilise their loyalty points to redeem a wide range of physical products within the Presto digital ecosystem. PUC will remain committed to consistently seek similar business opportunities to attain a sustainable and profitable position for the Group.

The ongoing efforts in recapturing lost market share adversely affected by the Covid-19 pandemic, are evident from the current year's growth of local media and advertising revenue under the OmniChannel segment. PUC continues to focus on developing the digital media business to align it closer with the Presto segment by providing digital media and advertising packages to companies with local and international brands that aim to reach a wider audience via Presto's digital ecosystem. PUC will maintain the momentum of profits under Pictureworks through organic business growth, while widening its collaboration with business partners.

Looking ahead to the FY2024, PUC expects the newly formed partnerships to not only provide a boost in market visibility and presence consequentially strengthening top-line growth but also to bring in complementary resources, technology and expertise that reinforces PUC's competitive position.

We remain cautiously optimistic about the outlook for the Group's performance. The Group will continue to tap into opportunities in FY2024 and fund its ongoing expansion plans through internally generated funds and/or equity fundraising exercises.

B4 Profit forecast or profit guarantee

The Group has not issued nor disclosed in any public document any profit forecast or profit guarantee for the current quarter under review.



B5 Taxation

	CURRENT YEAR		PRECEDING YEAR	
	QUARTER	QUARTER	TO DATE	TO DATE
	30/9/2023	30/9/2022	30/9/2023	30/9/2022
	RM '000	RM '000	RM '000	RM '000
Provision for previous and current period	-	(7)	-	40
Effective tax rate	0%	0%	0%	0%

The effective tax rate is lower than the statutory tax rate due to certain subsidiaries being not subject to taxation.

B6 Status of corporate proposals

On 2 May 2023, the Company announced its proposal to undertake private placement exercise of up to 546,412,000 new ordinary shares ("Placement Shares"), representing approximately 30% of the existing total number of issued shares of PUC, to independent third-party investors to be identified later and at an issue price to be determined later. The proposal was approved by shareholders of the Company at an Extraordinary General Meeting held on 26 June 2023. On 17 October 2023, the Company completed the private placement upon issuance of 546,412,000 Placement Shares, raising total proceeds of RM 16,392,360.

B7 Borrowings

The Group's borrowings as at 30 September 2023 were as follows:

	Long Term		Short Term		Total Borrowings	
	Foreign currency	RM equivalent	Foreign currency	RM equivalent	Foreign currency	RM equivalent
	'000	'000	'000	'000	'000	'000
<u>Secured</u>						
- Term loan (RM)*	-	3,145	-	5,203	-	8,348
	-	3,145	-	5,203	-	8,348

* RM - Ringgit Malaysia

B8 Material litigation

The Group does not have any material litigation as at the date of this interim financial report.

B9 Earnings per share

(a) Basic earnings per share

The basic earnings per share of the Group, calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of shares in issue, is as follows:

	3 months ended 30 September		Cumulative 9 months ended 30 September	
	2023	2022	2023	2022
Profit/(Loss) attributable to owners of the parent (RM '000)	1,005	(9,658)	(7,011)	(25,286)
Weighted average number of ordinary shares in issue ('000)	1,798,958	1,576,609	1,798,958	1,576,609
Basic earnings per share (sen)	0.06	(0.61)	(0.39)	(1.60)



B9 Earnings per share

(b) Diluted earnings per share

The diluted earnings per share of the Group, calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of ordinary shares in issue plus the weighted average number of ordinary shares that would be issued on the conversion of convertible securities into ordinary shares, is as follows:

	3 months ended 30 September		Cumulative 9 months ended 30 September	
	2023	2022	2023	2022
Profit/(Loss) attributable to owners of the parent (RM '000)	1,005	(9,658)	(7,011)	(25,286)
Weighted average number of ordinary shares in issue ('000)	1,798,958	1,576,609	1,798,958	1,576,609
Diluted earnings per share (sen)	0.06	(0.61)	(0.39)	(1.60)

B10 Profit before taxation

Profit/(Loss) before taxation is arrived after (crediting)/charging:

	CURRENT YEAR	PRECEDING	CURRENT YEAR	PRECEDING
	QUARTER	YEAR QUARTER	TO DATE	YEAR TO DATE
	30/9/2023	30/9/2022	30/9/2023	30/9/2022
	RM '000	RM '000	RM '000	RM '000
Gain on disposal of property, plant and equipment	(1)	-	(1)	-
Interest income	(413)	(174)	(555)	(293)
Depreciation and amortisation	5,824	7,060	8,560	10,630
- Other receivables	827	-	-	-
Interest expense	192	51	217	80
Intangible assets written-off	11,890	-	-	-
Property, plant and equipment written-off	100	-	-	-
Reversal of impairment loss on trade receivables	(9,382)	-	(9,959)	(214)
Loss/(Gain) on foreign exchange:				
- Realised	74	14	101	(111)
- Unrealised	(1,362)	(417)	(829)	(601)

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad ACE Market Listing Requirements, Chapter 9, Appendix 9B, are not applicable to the Group.

By Order of the Board

Cindy Lim Seck Wah
Secretary

Kuala Lumpur