



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
 FOR THE YEAR ENDED 30 SEPTEMBER 2021

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CHANGES	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE	CHANGES
	30/9/2021	30/9/2020	%	30/9/2021	30/9/2020	%
	RM '000	RM '000	%	RM '000	RM '000	%
<i>Continuing Operations:</i>						
Revenue	5,237	1,188	341%	16,597	4,207	295%
Cost of sales	(4,669)	(706)	-561%	(14,616)	(2,334)	-526%
Gross profit	568	482	18%	1,981	1,873	6%
Other income/(expenses)	251	289	-13%	(399)	1,017	-139%
Administrative and general expenses	(12,182)	(9,406)	-30%	(30,386)	(20,873)	-46%
Operating profit/(loss)	(11,363)	(8,635)	-32%	(28,804)	(17,983)	-60%
Finance costs	(39)	(7)	-457%	(124)	(347)	64%
Share of results of associated company	(560)	(1,035)	46%	(1,823)	(4,174)	56%
Profit/(Loss) before taxation	(11,962)	(9,677)	-24%	(30,751)	(22,504)	-37%
Taxation	(30)	(30)	0%	(89)	(89)	0%
Profit/(Loss) from continuing operations	(11,932)	(9,707)	-24%	(30,840)	(22,593)	-37%
<i>Discontinued Operations:</i>						
Profit/(Loss) from discontinued operations	-	-	0%	-	80	-100%
Profit/(Loss) for the year	(11,932)	(9,707)	-24%	(30,840)	(22,513)	-37%
Other comprehensive income:						
Exchange differences on translation of foreign operations	89	79	13%	167	13	1185%
Total comprehensive income	(11,903)	(9,628)	-24%	(30,673)	(22,500)	-36%
<b>PROFIT/(LOSS) ATTRIBUTABLE TO:</b>						
Owners of the parent	(11,932)	(9,707)	-24%	(30,840)	(22,513)	-37%
Non-controlling interests	-	-	0%	-	-	0%
	(11,932)	(9,707)	-24%	(30,840)	(22,513)	-37%
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>						
Owners of the parent	(11,903)	(9,628)	-24%	(30,673)	(22,500)	-36%
Non-controlling interests	-	-	0%	-	-	0%
	(11,903)	(9,628)	-24%	(30,673)	(22,500)	-36%
Weighted average number of ordinary shares in issue (*000)	991,268	952,232		991,268	952,232	
Earnings per share (sen):						
(a) Basic	(1.21)	(1.02)		(3.11)	(2.36)	
(b) Fully diluted	(1.21)	(1.02)		(3.11)	(2.36)	

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2021**

	<b>(UNAUDITED)</b> <b>AS AT 30/9/2021</b> <b>RM '000</b>	<b>(AUDITED)</b> <b>AS AT 31/12/2020</b> <b>RM '000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	6,119	6,885
Right of use assets	327	544
Software development expenditure	65,481	58,890
Intangible assets	28,823	24,204
Investment in associated companies	70,001	71,824
Lease receivables	593	593
Other receivables	415	415
	<u>171,759</u>	<u>163,356</u>
<b>CURRENT ASSETS</b>		
Inventories	12,735	25,434
Other investments	6,003	3
Trade receivables	16,660	3,822
Lease receivables	123	467
Other receivables, deposits and prepayments	9,280	3,767
Tax recoverable	28	269
Fixed deposits with licensed banks	737	737
Cash and bank balances	2,666	4,287
	<u>48,232</u>	<u>38,786</u>
<b>TOTAL ASSETS</b>	<u>219,991</u>	<u>202,142</u>



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2021 (Continued)**

	<b>(UNAUDITED)</b> <b>AS AT 30/9/2021</b> <b>RM '000</b>	<b>(AUDITED)</b> <b>AS AT 31/12/2020</b> <b>RM '000</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	370,589	290,577
Foreign currency translation reserve	25	(140)
Reverse acquisition debit	(36,809)	(36,809)
Warrant reserves	16,715	16,715
ESOS reserves	-	1,200
Other reserves	(14,846)	(14,846)
Retained earnings	(128,543)	(97,703)
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT</b>	<b>207,131</b>	<b>158,994</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease Liabilities	267	264
Borrowings	3,650	3,650
Other payables	-	6,261
	<b>3,917</b>	<b>10,175</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	1,302	897
Other payables and accrued expenses	7,293	31,439
Lease Liabilities	71	282
Borrowings	59	307
Tax payable	218	47
<b>TOTAL CURRENT LIABILITIES</b>	<b>8,943</b>	<b>32,973</b>
<b>TOTAL LIABILITIES</b>	<b>12,860</b>	<b>43,148</b>
	<b>219,991</b>	<b>202,142</b>
Net assets per share attributable to owners of the parent (sen)	16.57	24.26

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	ESOS Reserves	Other Reserves	Warrant Reserves	Retained Earnings	Total	Non- controlling Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2021	290,577	(140)	(36,809)	1,200	(14,846)	16,715	(97,703)	158,994	-	158,994
Issuance of ordinary shares										
- Share based settlement	32,000	-	-	-	-	-	-	32,000	-	32,000
- Private placement	16,402	-	-	-	-	-	-	16,402	-	16,402
- Exercise of ESOS	31,611	-	-	(1,200)	-	-	-	30,411	-	30,411
	80,012	-	-	(1,200)	-	-	-	78,813	-	78,813
Effect of adoption of MFRS 16	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	(30,841)	(30,841)	-	(30,841)
- Exchange translation differences for foreign operations	-	165	-	-	-	-	-	165	-	165
Total comprehensive income for the year	-	165	-	-	-	-	(30,841)	(30,676)	-	(30,676)
Balance as at 30 September 2021	370,589	25	(36,809)	-	(14,846)	16,715	(128,544)	207,131	-	207,131



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	ESOS Reserves	Other Reserves	Warrant Reserves	Retained Earnings	Total	Non- controlling Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2020	265,310	(169)	(36,809)	-	(14,846)	16,715	(23,084)	207,117	-	207,117
Issuance of ordinary shares										
- Private placement	18,457	-	-	-	-	-	-	18,457	-	18,457
	18,457	-	-	-	-	-	-	18,457	-	18,457
										-
Profit/ (Loss) for the year	-	-	-	-	-	-	(22,513)	(22,513)	-	(22,513)
- Exchange translation differences for foreign operations	-	13	-	-	-	-	-	13	-	13
Total comprehensive income for the year	-	13	-	-	-	-	(22,513)	(22,500)	-	(22,500)
Balance as at 30 September 2020	283,767	(156)	(36,809)	-	(14,846)	16,715	(45,597)	203,074	-	203,074

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statement.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	9 MONTHS ENDED 30/9/2021 RM '000	9 MONTHS ENDED 30/9/2020 RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	(30,751)	(22,424)
Adjustments for:		
Amortisation of software development expenditure	9,664	5,216
Bad debts written-off:		
- trade receivables	113	-
Depreciation of property, plant and equipment	905	1,178
ESOS reserves	1,474	-
Interest income	(85)	(16)
Interest expense	111	334
Loss on disposal of a subsidiary	-	251
Property, plant & equipment written off	-	9
Transfer of disposal group held for sale and discontinued operation	-	748
Share of results of associated companies	1,823	4,174
Unrealised (gain)/loss on foreign exchange	(331)	40
Operating profit before working capital changes	(17,077)	(10,490)
Changes in working capital:		
Net change in current assets	(4,737)	4,490
Net change in current liabilities	2,028	(2,410)
Cash used in operations	(19,786)	(8,410)
Interest received	85	16
Tax refund	(7)	36
Tax paid	(56)	(1,183)
Exchange differences	269	93
<b>Net cash used in operating activities</b>	<b>(19,495)</b>	<b>(9,448)</b>



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Continued)**

	<b>9 MONTHS ENDED 30/9/2021 RM '000</b>	<b>9 MONTHS ENDED 30/9/2020 RM '000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of intangible assets	(7,290)	-
Purchase of property, plant and equipment	(13)	(117)
Purchase of software development expenditure	(13,584)	(9,793)
Investment in other investment	(6,000)	6,500
<b>Net cash used in investing activities</b>	<b>(26,887)</b>	<b>(3,410)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(91)	(327)
Proceeds from private placement of shares	16,402	18,457
ESOS exercise	28,937	-
Repayment of finance lease liability	(140)	(188)
Repayment of term loan	(248)	(260)
<b>Net cash from financing activities</b>	<b>44,860</b>	<b>17,682</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,522)</b>	<b>4,825</b>
Effects of exchange rate changes	(99)	(83)
<b>CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR</b>	<b>4,287</b>	<b>1,876</b>
<b>CASH AND CASH EQUIVALENT AT END OF YEAR</b>	<b>2,666</b>	<b>6,618</b>
Cash and cash equivalents at end of the financial period comprise:		
Cash and bank balances	2,666	6,618
Fixed deposits with licensed banks	737	722
	<b>3,403</b>	<b>7,340</b>
Less: Fixed deposits pledged with licensed banks	(737)	(722)
	<b>2,666</b>	<b>6,618</b>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



## UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

#### A EXPLANATORY NOTES

##### A1 Basis of preparation of the financial statements

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Chapter 9, Part K Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of PUC Berhad ("PUC") and its subsidiaries ("Group") for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

##### A2 Changes in accounting policy

The accounting policies and methods of computation adopted by the Group in these unaudited condensed financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 December 2020.

The adoption of the following MFRS that came into effect on 1 January 2020 did not have any significant impact of the unaudited condensed consolidated financial statements upon their initial application.

Amendments to References to the Conceptual Framework in MFRS Standards	
Amendments to MFRS 3	- Definition of a Business
Amendments to MFRS 9, MFRS 139 and MFRS 7	- Interest Rate Benchmark Reform
Amendments to MFRS 101 and MFRS 108	- Definition of Material
Annual Improvements to MFRSs 2015 - 2017 Cycle	- Amendments to References to the Conceptual Framework in MFRS Standards

##### A3 Audit report of preceding annual financial statements

There were no audit qualifications to the annual financial statements of the Group for the financial year ended 31 December 2020.

##### A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors during the financial year under review other than the effects of Chinese festive holidays during the first financial quarter on the digital imaging business held under the Group's 33% associated company, Pictureworks Holdings Sdn. Bhd.

##### A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial year-to-date under review.

##### A6 Material changes in estimates

Not applicable as there were no estimates reported by the Group in the prior financial years.



**A7 Debt and equity securities**

During the current financial year, the Company had movements on its issued and paid-up share capital, as follows :

- (a) increased by RM14,388,054 through the issuance of 85,086,065 new ordinary shares through Employee Share Option Scheme.
- (b) increased by RM9,090,000 through the issuance of 75,000,000 new ordinary shares pursuant to private placement at the issue price of RM0.1212 per ordinary share.
- (c) increased by RM7,311,540 through the issuance of 73,115,400 new ordinary shares pursuant to private placement at the issue price of RM0.10 per ordinary share.
- (d) increased by RM32,000,000 through the issuance of 256,000,000 new ordinary shares at an issue price of RM0.125 per ordinary share pursuant to the settlement of purchase considerations due to vendors arising from the 33% equity interest acquisition in Pictureworks Holdings Sdn Bhd.
- (e) increased by RM17,222,680 through the issuance of 105,508,982 new ordinary shares through Employee Share Option Scheme.

**A8 Dividends**

There were no dividends declared or paid in the current financial quarter under review.

**A9 Segmental information**

The Group's segmental revenue and profit after taxation for the financial period under review is as follows:

	CURRENT YEAR QUARTER 30/9/2021 RM '000	PRECEDING YEAR QUARTER 30/9/2020 RM '000	CURRENT YEAR TO DATE 30/9/2021 RM '000	PRECEDING YEAR TO DATE 30/9/2020 RM '000
<b>Continuing Operations:</b>				
<b>Revenue:</b>				
Omnichannel	4,660	654	14,352	2,122
Presto	488	534	1,697	2,078
Corporate and others	89	0	548	7
	<b>5,236</b>	<b>1,188</b>	<b>16,597</b>	<b>4,207</b>
<b>(Loss)/Profit after taxation:</b>				
Omnichannel	(816)	(918)	(2,346)	(985)
Presto	(8,973)	(6,846)	(20,286)	(13,887)
Corporate and others	(1,644)	(361)	(6,385)	(3,546)
	<b>(11,433)</b>	<b>(8,125)</b>	<b>(29,017)</b>	<b>(18,418)</b>
<b>Share of results of associated companies:</b>				
Omnichannel	(405)	(760)	(888)	(3,206)
Presto	(155)	(275)	(934)	(969)
	<b>(11,993)</b>	<b>(9,160)</b>	<b>(30,840)</b>	<b>(22,593)</b>
<b>Discontinued Operations:</b>				
<b>Revenue:</b>				
Corporate and others	-	-	-	437
<b>(Loss)/Profit after taxation:</b>				
Corporate and others	-	-	-	80

Note: The segregation between continued and discontinued operations is in accordance to MFRS 5 Non-current Assets Held for Disposal and Discontinued Operations.



**A10 Valuation of property, plant and equipment**

The Group has not carried out valuation on its property, plant and equipment reported in the current financial year under review.

**A11 Capital commitments**

The Group does not have any material capital commitments in respect of property, plant and equipment as at the end of the current financial year under review.

**A12 Material events subsequent to the end of the quarter**

There were no material events subsequent to the financial year under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

**A13 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current financial year under review.

**A14 Contingent liabilities and contingent assets**

There were no contingent liabilities or contingent assets for the current financial year under review.

**A15 Significant related party transactions**

Save as disclosed below, there were no other related party transactions for the current financial year under review:

	CURRENT YEAR TO DATE 30/9/2021 RM '000	PRECEDING YEAR TO DATE 30/9/2020 RM '000
Rental of premise received/receivable	98	186
Rendering of services received/receivable	1,037	698
Transaction fees received/receivable	28	64
Transaction fees paid/payable	12	43

**A16 Discontinued operations**

The following notes are prepared in accordance with MFRS 5 Non-current Assets Held for Disposal and Discontinued Operations, arising from the sale of Maxgreen Energy Sdn. Bhd.

**(a) Profit from discontinued operations**

	CURRENT YEAR QUARTER 30/9/2021 RM '000	PRECEDING YEAR QUARTER 30/9/2020 RM '000	CHANGES %	CURRENT YEAR TO DATE 30/9/2021 RM '000	PRECEDING YEAR TO DATE 30/9/2020 RM '000	CHANGES %
Revenue	-	-	-	-	437	-100%
Other income	-	-	-	-	-	-
Administrative and general expenses	-	-	-	-	(357)	-100%
Operating profit/(loss)	-	-	-	-	80	-100%
Finance costs	-	-	-	-	-	-
Profit/(Loss) before taxation	-	-	-	-	80	-100%
Taxation	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	-	80	-100%



**A16 Discontinued operations (Continued)**

**(b) Net cash flows of discontinued operations**

	(UNAUDITED)	(AUDITED)
	AS AT	AS AT
	30/9/2021	31/12/2020
	RM '000	RM '000
Net cash generated from/(used in) operations	-	(284)
Net cash used in investing activities	-	-
Net cash generated from financing activities	-	-
Increase/(Decrease) in cash and cash equivalent	-	(284)

**B ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1 Review of performance**

The Group has streamlined its businesses into 2 major segments, namely OmniChannel, and Presto:

- (i) OmniChannel comprises of the Group's media and advertising businesses as well as the digital imaging business managed under associated company Pictureworks Holdings Sdn. Bhd. ("PWSB");
- (ii) Presto covers the Group's Presto platform businesses which consist of e-commerce, electronic money, payment services and technology businesses, as well as associated companies Presto Mall Sdn. Bhd ("PMSB"), the owner and operator of PrestoMall, and Presto Power Sdn Bhd., operator of power bank leasing and related service projects.

While the Group's overall financial performance is still significantly impacted by the effects of the Covid-19 pandemic, the Group recorded a higher revenue of RM5.23 million for the current quarter, as compared to preceding year's RM1.19 million. The segmental comparisons are as follows:

- (i) the OmniChannel segment earned higher regional and local advertising revenue during the quarter, while during preceding year's corresponding quarter there had been no revenue contributions from regional advertising. This segment achieved a higher revenue by 612% with RM4.66 million in current quarter compared to RM0.65 million in the previous corresponding quarters; and
- (ii) the Presto segment's revenue decreased by 9% in the current quarter, mainly due to decreased billings of outsourcing services rendered by Presto entities to PrestoMall, as PrestoMall had gained traction in self-reliance on its own resource for its day-to-day operation.

The Group recorded higher loss after tax of RM11.99 million in the current quarter compared to loss after tax of RM9.71 million in the corresponding quarter in the previous year. The higher loss is mainly driven by the higher software utilisation cost arise from expansion of Presto digital ecosystem platform, and higher expenses incurred for corporate exercises during the current quarter including digital banking license applications.

PWSB contributed lower loss of RM0.40 million in the current quarter under review compared to RM0.76 million loss in the previous corresponding quarter, resulted from higher revenue with its gradual regaining of the footing in the business operation. Under Presto segment, PMSB had mainly contributed lower loss of RM0.93 million in current year to date under review, compared to previous corresponding year to date loss of RM0.97 million, mainly due to ongoing efforts on cost control and planning.



## B2 Variation of results against preceding quarter

	CURRENT QUARTER 30/9/2021 RM '000	PRECEDING QUARTER 30/6/2021 RM '000	VARIANCE	
			RM '000	%
Revenue	5,237	5,817	(580)	-10%
Profit/(Loss) before taxation	(11,962)	(13,350)	1,388	-10%

The Group recorded a lower revenue in current quarter compared to the immediate preceding quarter mainly due to lower regional media business activities under Omnichannel segment in current quarter.

The higher loss before taxation in the immediate preceding quarter is mainly due to higher marketing expenses in promoting Presto digital ecosystem platform, and higher expenses incurred for corporate developments during the year including employee share option scheme and digital banking license applications.

## B3 Prospects

The business environment is currently on the path of recovery, with gradual normalisation of economic activities are well in progress where most of the Malaysian states had entered phase 4 of Movement Control Order (MCO) since late September 2021. PUC foresees such progressive economic recovery would reveal more emerging opportunities for its ongoing expansion plans.

PUC continues to focus on transforming the Omnichannel business segment to adapt to the decline of traditional media and advertising in FY2021. While traditional media channels remained as major focus to regain foothold during current stage of economy recovery, PUC had also contributed further effort in providing digital media and advertising packages to potential companies from both local and international brands aiming to reach a wider audience via Presto digital ecosystem.

Under the Presto business segment, PUC will continue under Presto Direct business in further enhancing its digital ecosystem and enable more small businesses to sell online with their own dedicated platform. In doing so, PUC will leverage on its own platform of fully integrated logistics suppliers to ensure a complete, one-stop proposition for businesses. Presto Direct would remain target at generating jobs and entrepreneurial opportunities for the B40 and M40 income groups - both of whom have been severely impact by the COVID-19 pandemic.

PUC's focus remains in developing and expanding Presto related business opportunities, whilst striving to improve and widen the presence of the digital ecosystem for various targeted market segments. As part of its strategy to realise this mission, PUC shall explore strategic investment opportunities. These shall include joint ventures in businesses that help strengthen the core of the Presto digital ecosystem, through enhancement of its services, as well as improving community reach and retention. Some of the ongoing effort includes:

- Partnership with RinggitPlus to roll-out its digital lending services by Presto Credit that leverages on Jirnexu's Lending-as-a-Service (LAAS),
- Joint venture through Presto Color Sdn Bhd with partnership between Presto Universe Sdn Bhd, Colorpixel Sdn Bhd and KH Lim Capital Sdn Bhd to roll out digital content platform that connects a self-sustaining community between audiences, customers, suppliers, and stakeholders of the digital content industry segment to publish, trade, license digital audio-visual content

While businesses and operations continue to be challenging in FY2021, we remain cautiously optimistic about the outlook of the Group's performance. Barring any unforeseen circumstances, the Group expects to continue tapping into opportunities in FY2021 and fund its business plans via internally generated funds and / or equity fundraising exercises.



**B4 Profit forecast or profit guarantee**

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

**B5 Taxation**

	CURRENT YEAR QUARTER 30/9/2021 RM '000	PRECEDING YEAR QUARTER 30/9/2020 RM '000	CURRENT YEAR TO DATE 30/9/2021 RM '000	PRECEDING YEAR TO DATE 30/9/2020 RM '000
Provision for previous and current period	30	30	89	89
Effective tax rate	0%	0%	0%	0%

The effective tax rate is lower than statutory tax rate due to certain subsidiaries not subject to taxation.

**B6 Status of corporate proposals**

- a) On 7 September 2021 the Company had entered into conditional subscription agreements with GPVF Sdn Bhd, Matrix Edge Venture Sdn Bhd and KH Lim Capital Sdn Bhd in relation to the proposed share issuance of up to 375,060,200 new ordinary shares in the Company, representing 30% of the existing total number of issued shares. The proposed share issuance is approved by the Company's shareholder via an Extraordinary General Meeting held on 20 October 2021.

**B7 Borrowings**

The Group's borrowings as at 30 SEPTEMBER 2021 were as follows:

	Long Term		Short Term		Total Borrowings	
	Foreign currency '000	RM equivalent '000	Foreign currency '000	RM equivalent '000	Foreign currency '000	RM equivalent '000
<u>Secured</u>						
- Term loan (RM)*	-	3,650	-	59	-	3,709
	-	3,650	-	59	-	3,709

\* RM - Ringgit Malaysia

**B8 Material litigation**

The Group does not have any material litigation as at the date of this interim financial report.

**B9 Earnings per share**

**(a) Basic earnings per share**

The basic earnings per share of the Group which is calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of shares is as follows:

	3 months ended 30 September		Cumulative 9 months ended 30 September	
	2021	2020	2021	2020
Profit attributable to owners of the parent (RM '000)	(11,993)	(9,707)	(30,841)	(22,513)
Weighted average number of ordinary shares in issue ('000)	991,268	952,232	991,268	952,232
Basic earnings per share (sen)	(1.21)	(1.02)	(3.11)	(2.36)

**(b) Diluted earnings per share**

The diluted earnings per share of the Group is calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of ordinary shares plus the weighted average number of ordinary shares that would be issued on the conversion of convertible securities into ordinary shares is as follows:

	3 months ended 30 September		Cumulative 9 months ended 30 September	
	2021	2020	2021	2020
Profit attributable to owners of the parent (RM '000)	(11,993)	(9,707)	(30,841)	(22,513)
Weighted average number of ordinary shares in issue ('000)	991,268	952,232	991,268	952,232
Diluted earnings per share (sen)	(1.21)	(1.02)	(3.11)	(2.36)



**B10 Profit before taxation**

Profit/(Loss) before taxation is arrived after (crediting)/charging:

	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	30/9/2021 RM '000	30/9/2020 RM '000	30/9/2021 RM '000	30/9/2020 RM '000
Government grant income	-	-	-	-
Interest income	(47)	(15)	(85)	(16)
Depreciation and amortisation	7,994	4,483	10,569	6,394
Interest expense	70	322	111	334
Loss on ICULS liability component upon maturity	-	-	-	-
Property, plant and equipment written-off	-	-	-	9
Reversal of impairment loss on trade receivables	-	-	-	-
Loss on disposal of a subsidiary	-	-	-	251
Loss/(Gain) on foreign exchange:				
- Realised	26	39	37	39
- Unrealised	(296)	431	(331)	40

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad ACE Market Listing Requirements, Chapter 9, Appendix 9B, are not applicable to the Group.

By Order of the Board

Cindy Lim Seck Wah  
Secretary

Kuala Lumpur  
24 November 2021