



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CHANGES	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE	CHANGES
	30/6/2021	30/6/2020	%	30/6/2021	30/6/2020	%
	RM '000	RM '000	%	RM '000	RM '000	%
<i>Continuing Operations:</i>						
Revenue	5,817	1,426	308%	11,360	3,019	276%
Cost of sales	(5,620)	(625)	-799%	(9,947)	(1,626)	-511%
Gross profit	197	801	-75%	1,413	1,391	2%
Other income/(expenses)	(949)	357	-366%	(650)	728	-189%
Administrative and general expenses	(11,989)	(5,216)	-130%	(18,204)	(11,467)	-59%
Operating profit/(loss)	(12,741)	(4,058)	-214%	(17,441)	(9,348)	-87%
Finance costs	(42)	(11)	-282%	(85)	(340)	75%
Share of results of associated company	(567)	(1,906)	70%	(1,263)	(3,139)	60%
Profit/(Loss) before taxation	(13,350)	(5,975)	-123%	(18,789)	(12,827)	-46%
Taxation	(29)	(29)	0%	(59)	(59)	0%
Profit/(Loss) from continuing operations	(13,379)	(6,004)	-123%	(18,848)	(12,886)	-46%
<i>Discontinued Operations:</i>						
Profit/(Loss) from discontinued operations	-	45	-100%	-	80	-100%
Profit/(Loss) for the year	(13,379)	(5,959)	-125%	(18,848)	(12,806)	-47%
Other comprehensive income:						
Exchange differences on translation of foreign operations	141	(105)	234%	78	(66)	218%
Total comprehensive income	(13,238)	(6,064)	-118%	(18,770)	(12,872)	-46%
PROFIT/(LOSS) ATTRIBUTABLE TO:						
Owners of the parent	(13,379)	(5,959)	-125%	(18,848)	(12,806)	-47%
Non-controlling interests	-	-	0%	-	-	0%
	(13,379)	(5,959)	-125%	(18,848)	(12,806)	-47%
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:						
Owners of the parent	(13,238)	(6,064)	-118%	(18,770)	(12,872)	-46%
Non-controlling interests	-	-	0%	-	-	0%
	(13,238)	(6,064)	-118%	(18,770)	(12,872)	-46%
Weighted average number of ordinary shares in issue ('000)	867,641	474,730		867,641	474,730	
Earnings per share (sen):						
(a) Basic	(1.54)	(1.26)		(2.17)	(2.70)	
(b) Fully diluted	(1.54)	(1.26)		(2.17)	(2.70)	

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021**

	(UNAUDITED) AS AT 30/6/2021 RM '000	(AUDITED) AS AT 31/12/2020 RM '000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6,367	6,885
Right of use assets	403	544
Software development expenditure	65,416	58,890
Intangible assets	27,855	24,204
Investment in associated companies	70,562	71,824
Lease receivables	593	593
Other receivables	415	415
	<u>171,611</u>	<u>163,356</u>
CURRENT ASSETS		
Inventories	16,531	25,434
Other investments	6,003	3
Trade receivables	12,680	3,822
Lease receivables	242	467
Other receivables, deposits and prepayments	5,962	3,767
Tax recoverable	26	269
Fixed deposits with licensed banks	737	737
Cash and bank balances	2,785	4,287
	<u>44,966</u>	<u>38,786</u>
TOTAL ASSETS	<u>216,577</u>	<u>202,142</u>



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021 (Continued)

	(UNAUDITED) AS AT 30/6/2021 RM '000	(AUDITED) AS AT 31/12/2020 RM '000
EQUITY AND LIABILITIES		
Share capital	353,367	290,577
Foreign currency translation reserve	(62)	(140)
Reverse acquisition debit	(36,809)	(36,809)
Warrant reserves	16,715	16,715
ESOS reserves	1,474	1,200
Other reserves	(14,846)	(14,846)
Retained earnings	(116,551)	(97,703)
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	203,288	158,994
NON-CURRENT LIABILITIES		
Lease Liabilities	268	264
Borrowings	3,650	3,650
Other payables	-	6,261
	3,918	10,175
CURRENT LIABILITIES		
Trade payables	996	897
Other payables and accrued expenses	7,905	31,439
Lease Liabilities	144	282
Borrowings	118	307
Tax payable	207	47
TOTAL CURRENT LIABILITIES	9,370	32,973
TOTAL LIABILITIES	13,288	43,148
	216,577	202,142
Net assets per share attributable to owners of the parent (sen)	17.76	24.26

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 30 JUNE 2021**

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	ESOS Reserves	Other Reserves	Warrant Reserves	Retained Earnings	Total	Non- controlling Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2021	290,577	(140)	(36,809)	1,200	(14,846)	16,715	(97,703)	158,994	-	158,994
Issuance of ordinary shares										
- Share based settlement	32,000	-	-	-	-	-	-	32,000	-	32,000
- Private placement	16,402	-	-	-	-	-	-	16,402	-	16,402
- Exercise of ESOS	14,388	-	-	274	-	-	-	14,662	-	14,662
	62,790	-	-	274	-	-	-	63,064	-	63,064
Effect of adoption of MFRS 16	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	(18,848)	(18,848)	-	(18,848)
- Exchange translation differences for foreign operations	-	78	-	-	-	-	-	78	-	78
Total comprehensive income for the year	-	78	-	-	-	-	(18,848)	(18,770)	-	(18,770)
Balance as at 30 June 2021	353,367	(62)	(36,809)	1,474	(14,846)	16,715	(116,551)	203,288	-	203,288



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	ESOS Reserves	Other Reserves	Warrant Reserves	Retained Earnings	Total	Non- controlling Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2020	265,310	(169)	(36,809)	-	(14,846)	16,715	(23,084)	207,117	-	207,117
Issuance of ordinary shares										
- Private placement	-	-	-	-	-	-	-	-	-	-
- Exercise of ESOS	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Profit/ (Loss) for the year	-	-	-	-	-	-	(12,806)	(12,806)	-	(12,806)
- Exchange translation differences for foreign operations	-	(66)	-	-	-	-	-	(66)	-	(66)
Total comprehensive income for the year	-	(66)	-	-	-	-	(12,806)	(12,872)	-	(12,872)
Balance as at 30 June 2020	265,310	(235)	(36,809)	-	(14,846)	16,715	(35,890)	194,245	-	194,245

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statement.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021**

	6 MONTHS ENDED 30/6/2021 RM '000	6 MONTHS ENDED 30/6/2020 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	(18,789)	(12,747)
Adjustments for:		
Amortisation of software development expenditure	4,477	2,999
Bad debts written-off:		
- trade receivables	113	-
Depreciation of property, plant and equipment	576	778
ESOS reserves	1,474	-
Interest income	(60)	(4)
Interest expense	73	331
Loss on disposal of a subsidiary	-	251
Property, plant & equipment written off	-	9
Transfer of disposal group held for sale and discontinued operation	-	748
Share of results of associated companies	1,263	3,139
Unrealised (gain)/loss on foreign exchange	(327)	(338)
Operating profit before working capital changes	(11,200)	(4,834)
Changes in working capital:		
Net change in current assets	(1,367)	(1,039)
Net change in current liabilities	2,346	1,852
Cash used in operations	(10,221)	(4,020)
Interest received	60	4
Tax refund	(5)	37
Tax paid	(37)	(615)
Exchange differences	174	9
Net cash used in operating activities	(10,029)	(4,585)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021 (Continued)**

	6 MONTHS ENDED 30/6/2021 RM '000	6 MONTHS ENDED 30/6/2020 RM '000
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of intangible assets	(5,020)	-
Purchase of property, plant and equipment	(7)	(117)
Purchase of software development expenditure	(9,634)	(979)
Investment in other investment	(6,000)	6,500
Net cash used in investing activities	(20,661)	5,404
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(62)	(324)
Proceeds from private placement of shares	16,402	-
ESOS exercise	13,188	-
Loan from Third Party	-	-
Repayment of finance lease liability	(59)	(100)
Repayment of term loan	(188)	(185)
Net cash from financing activities	29,281	(609)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,409)	210
Effects of exchange rate changes	(93)	(64)
CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR	4,287	1,876
CASH AND CASH EQUIVALENT AT END OF YEAR	2,785	2,022
 Cash and cash equivalents at end of the financial period comprise:		
Cash and bank balances	2,785	2,022
Fixed deposits with licensed banks	737	722
Bank overdraft	-	-
	3,522	2,744
Less: Fixed deposits pledged with licensed banks	(737)	(722)
	2,785	2,022

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2020

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A EXPLANATORY NOTES

A1 Basis of preparation of the financial statements

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Chapter 9, Part K Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of PUC Berhad ("PUC") and its subsidiaries ("Group") for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

A2 Changes in accounting policy

The accounting policies and methods of computation adopted by the Group in these unaudited condensed financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 December 2020.

The adoption of the following MFRS that came into effect on 1 January 2020 did not have any significant impact of the unaudited condensed consolidated financial statements upon their initial application.

Amendments to References to the Conceptual Framework in MFRS Standards	
Amendments to MFRS 3	- Definition of a Business
Amendments to MFRS 9, MFRS 139 and MFRS 7	- Interest Rate Benchmark Reform
Amendments to MFRS 101 and MFRS 108	- Definition of Material
Annual Improvements to MFRSs 2015 - 2017 Cycle	- Amendments to References to the Conceptual Framework in MFRS Standards

A3 Audit report of preceding annual financial statements

There were no audit qualifications to the annual financial statements of the Group for the financial year ended 31 December 2020.

A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors during the financial year under review other than the effects of Chinese festive holidays during the first financial quarter on the digital imaging business held under the Group's 33% associated company, Pictureworks Holdings Sdn. Bhd.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial year-to-date under review.

A6 Material changes in estimates

Not applicable as there were no estimates reported by the Group in the prior financial years.

A7 Debt and equity securities

During the current financial year, the Company had movements on its issued and paid-up share capital, as follows :

- (a) increased by RM14,388,054 through the issuance of 85,086,065 new ordinary shares through Employee Share Option Scheme.
- (b) increased by RM9,090,000 through the issuance of 75,000,000 new ordinary shares pursuant to private placement at the issue price of RM0.1212 per ordinary share.
- (c) increased by RM7,311,540 through the issuance of 73,115,400 new ordinary shares pursuant to private placement at the issue price of RM0.10 per ordinary share.
- (d) Increased by RM32,000,000 through the issuance of 256,000,000 new ordinary shares at an issue price of RM0.125 per ordinary share pursuant to the settlement of purchase considerations due to vendors arising from the 33% equity interest acquisition in Pictureworks Holdings Sdn Bhd.

A8 Dividends

There were no dividends declared or paid in the current financial quarter under review.

A9 Segmental information

The Group's segmental revenue and profit after taxation for the financial period under review is as follows:

	CURRENT YEAR QUARTER 30/6/2021 RM '000	PRECEDING YEAR QUARTER 30/6/2020 RM '000	CURRENT YEAR TO DATE 30/6/2021 RM '000	PRECEDING YEAR TO DATE 30/6/2020 RM '000
Continuing Operations:				
Revenue:				
OmniChannel	5,535	583	9,691	1,468
Presto	221	842	1,209	1,544
Corporate and others	61	0	460	7
	5,818	1,425	11,360	3,019
(Loss)/Profit after taxation:				
OmniChannel	(682)	(221)	(1,530)	(67)
Presto	(8,627)	(2,862)	(11,313)	(7,042)
Corporate and others	(3,502)	(1,568)	(4,742)	(3,189)
	(12,812)	(4,651)	(17,585)	(10,298)
Share of results of associated companies:				
OmniChannel	(314)	(1,853)	(483)	(2,445)
Presto	(253)	(53)	(779)	(694)
	(13,378)	(6,557)	(18,847)	(13,437)
Discontinued Operations:				
Revenue:				
Corporate and others	-	162	-	437
	-	162	-	437
(Loss)/Profit after taxation:				
Corporate and others	-	45	-	80
	-	45	-	80

Note: The segregation between continued and discontinued operations is in accordance to MFRS 5 Non-current Assets Held for Disposal and Discontinued Operations.



A10 Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment reported in the current financial year under review.

A11 Capital commitments

The Group does not have any material capital commitments in respect of property, plant and equipment as at the end of the current financial year under review.

A12 Material events subsequent to the end of the quarter

There were no material events subsequent to the financial year under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

A13 Changes in the composition of the Group

There were no changes in the composition of the Group for the current financial year under review.

A14 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets for the current financial year under review.

A15 Significant related party transactions

Save as disclosed below, there were no other related party transactions for the current financial year under review:

	CURRENT YEAR TO DATE 30/6/2021 RM '000	PRECEDING YEAR TO DATE 30/6/2020 RM '000
Rental of premise received/receivable	33	136
Rendering of services received/receivable	1,047	474
Transaction fees received/receivable	11	46
Transaction fees paid/payable	4	48

A16 Discontinued operations

The following notes are prepared in accordance with MFRS 5 Non-current Assets Held for Disposal and Discontinued Operations, arising from the sale of Maxgreen Energy Sdn. Bhd.

(a) Profit from discontinued operations

	CURRENT YEAR QUARTER 30/6/2021 RM '000	PRECEDING YEAR QUARTER 30/6/2020 RM '000	CHANGES %	CURRENT YEAR TO DATE 30/6/2021 RM '000	PRECEDING YEAR TO DATE 30/6/2020 RM '000	CHANGES %
Revenue	-	162	-100%	-	437	-100%
Other income	-	-	-	-	-	-
Administrative and general expenses	-	(117)	-100%	-	(357)	-100%
Operating profit/(loss)	-	45	-100%	-	80	-100%
Finance costs	-	-	-	-	-	-
Profit/(Loss) before taxation	-	45	-100%	-	80	-100%
Taxation	-	-	-	-	-	-
Profit/(Loss) for the year	-	45	-100%	-	80	-100%



A16 Discontinued operations (Continued)

(b) Net cash flows of discontinued operations

	(UNAUDITED)	(AUDITED)
	AS AT	AS AT
	30/6/2021	31/12/2020
	RM '000	RM '000
Net cash generated from/(used in) operations	-	(284)
Net cash used in investing activities	-	-
Net cash generated from financing activities	-	-
Increase/(Decrease) in cash and cash equivalent	-	(284)

B ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Review of performance

The Group has streamlined its businesses into 2 major segments, namely OmniChannel, and Presto:

- (i) OmniChannel comprises of the Group's media and advertising businesses as well as the digital imaging business managed under associated company Pictureworks Holdings Sdn. Bhd. ("PWSB");
- (ii) Presto covers the Group's Presto platform businesses which consist of e-commerce, electronic money, payment services and technology businesses, as well as associated companies Presto Mall Sdn. Bhd ("PMSB"), the owner and operator of PrestoMall, and Presto Power Sdn Bhd., operator of power bank leasing and related service projects.

While the Group's overall financial performance is still significantly impacted by the effects of the Covid-19 pandemic, the Group recorded a higher revenue of RM5.81 million for the current quarter, as compared to preceding year's RM1.43 million. The segmental comparisons are as follows:

- (i) the OmniChannel segment secured regional advertising revenue in addition to local advertising revenue during the quarter, while preceding year's corresponding quarter had revenue contributions from local advertising only. This segment achieved a higher revenue by 111% with RM5.53 million in current quarter compared to RM0.58 million in the previous corresponding quarters; and
- (ii) the Presto segment's revenue decreased by 74% in the current quarter, mainly due to drop in billings of outsourcing services rendered by Presto entities to PrestoMall, as PrestoMall had gained traction in self-reliance on its own resource for its day-to-day operation.

The Group recorded higher loss after tax of RM13.38 million in the current quarter compared to loss after tax of RM5.96 million in the corresponding quarter in the previous year. The higher loss is mainly driven by the higher marketing expenses in promoting Presto digital ecosystem platform, and higher expenses incurred for corporate exercises during the current quarter including employee share option scheme and digital banking license applications.

PWSB contributed lower loss of RM0.31 million in the current quarter under review compared to RM1.85 million loss in the previous corresponding quarter, resulted from higher revenue with its gradual regaining of the footing in the business operation. PMSB had contributed higher loss of RM0.19 million in the current quarter under review, compared to previous corresponding quarter loss of RM0.05 million, mainly due to lower B2B revenue in current quarter. Meanwhile, Presto Power Sdn. Bhd. contributed loss of RM0.06 million in the current quarter under review.



B2 Variation of results against preceding quarter

	CURRENT QUARTER 30/6/2021 RM '000	PRECEDING QUARTER 31/3/2021 RM '000	VARIANCE	
			RM '000	%
Revenue	5,817	5,543	274	5%
Profit/(Loss) before taxation	(13,350)	(5,439)	(7,911)	145%

The Group recorded a higher revenue in current quarter compared to the immediate preceding quarter mainly due to increase in regional media business activities under Omnichannel segment.

The higher loss before taxation in the current quarter is mainly due to higher marketing expenses in promoting Presto digital ecosystem platform, and higher expenses incurred for corporate developments during the year including employee share option scheme and digital banking license applications.

B3 Prospects

The business environment continues to be affected by COVID-19, and the government is still imposing strict SOPs resulting in a continuous unprecedented economic impact. However, with the ongoing vaccination and national recovery plans being rolled out in phases, PUC foresees a progressive economic recovery which is expected to reveal more emerging opportunities for its ongoing expansion plans.

PUC continues to focus on transforming the Omnichannel business segment to adapt to the decline of traditional media and advertising in FY2021, by expanding its new range of media services that are content-oriented; through collaborations with content production partners to create, co-own and / or acquire content rights focusing on digital media, in particular social media platforms.

These content-oriented media services are expected to generate revenue to the Group via the sale of sponsorship packages to any potential companies from both local and international brands aiming to reach Malaysian consumers by providing a multi-platform marketing service, which is expected to help businesses to reach a wider audience.

Under the Presto business segment, PUC will continue to further develop and enhance its digital ecosystem and enable more small businesses to sell online with their own dedicated platform. In doing so, PUC will leverage on its own platform of fully-integrated logistics suppliers to ensure a complete, one-stop proposition for businesses.

On this front, the Group had launched Presto Direct in April 2021, targeted at generating jobs and entrepreneurial opportunities for the B40 and M40 income groups - both of whom have been severely impact by the COVID-19 pandemic.

PUC's focus remains in developing and expanding Presto related business opportunities, whilst striving to improve and widen the presence of the digital ecosystem for various targeted market segments. As part of its strategy to realise this mission, PUC shall explore strategic investment opportunities. These shall include joint-ventures in businesses that help strengthen the core of the Presto digital ecosystem, through enhancement of its services, as well as improving community reach and retention. Some of the ongoing effort includes the announced formation of a consortium with the Sabah State Government, the Pahang State Government and a conglomerate to apply for digital banking license; to set up a digital bank in providing services and tools targeting micro, small and medium enterprises and B40 segment consumers in Malaysia. PUC has also initiated a partnership with RinggitPlus to roll-out its digital lending services by Presto Credit that leverages on Jirnexu's Lending-as-a-Service (LAAS).

While businesses and operations continue to be challenging in FY2021, we remain cautiously optimistic about the outlook of the Group's performance. Barring any unforeseen circumstances, the Group expects to continue tapping into opportunities in FY2021 and fund its business plans via internally generated funds and / or equity fundraising exercises.



B4 Profit forecast or profit guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

B5 Taxation

	CURRENT YEAR QUARTER 30/6/2021 RM '000	PRECEDING YEAR QUARTER 30/6/2020 RM '000	CURRENT YEAR TO DATE 30/6/2021 RM '000	PRECEDING YEAR TO DATE 30/6/2020 RM '000
Provision for previous and current period	29	29	59	59
Effective tax rate	0%	0%	0%	0%

The effective tax rate is lower than statutory tax rate due to certain subsidiaries not subject to taxation.

B6 Status of corporate proposals

- a) On 18 March 2021, the Company had completed the private placement upon issuance of 148,115,400 shares, raising total proceeds of RM16,401,540. The proceeds has been fully utilized as detailed as below:

	Proposed utilisation	Actual utilisation	Deviation		Balance unutilised
	RM '000	RM '000	RM '000	%	RM '000
Upgrading of the Presto digital Platform ("Presto Digital Platform")	5,000	5,000	-	-	-
Marketing of the Presto Digital Platform	4,000	3,180 ⁽¹⁾	(820)	-5%	-
Expansion of the Group's media and advertising as well as the digital imaging business ("OmniChannel Business")	1,000	1,000	-	-	-
Working capital	5,792	7,081 ⁽¹⁾⁽²⁾	820	5%	-
Estimated expenses for the Proposed Private Placement	610	141	-	-	-
	16,402	16,402	-		-

⁽¹⁾ Proceeds of RM0.82 million have been deviated for the purpose of working capital

⁽²⁾ RM0.47 million surplus of funds for payment of private placement expenses had been utilised for the purpose of working capital

- b) On 5 April 2021, the Company announced that it entered into a conditional settlement agreement with Cheong Chia Chou, Tan Pee Tee and Cheow Sook Mei ("Settlement Vendors") to settle the remaining consideration for the 33% acquisition of PWSB, amounted to RM32.00 million owing to the Settlement Vendors via the issuance of 256,000,000 PUC Shares ("Settlement Shares") at an issue price of RM0.125 per Settlement Share ("Proposed Settlement"). Bursa Malaysia Securities Berhad had vide its letter dated 12 May 2021 resolved to approve the listing of Settlement Shares to be issued pursuant to the Proposed Settlement. The Proposed Settlement was approved by the Company's shareholder via an Extraordinary General Meeting held on 3 June 2021. The Settlement Shares were issued on 9 June 2021.

B7 Borrowings

The Group's borrowings as at 30 June 2021 were as follows:

	Long Term		Short Term		Total Borrowings	
	Foreign currency '000	RM equivalent '000	Foreign currency '000	RM equivalent '000	Foreign currency '000	RM equivalent '000
<u>Secured</u>						
- Term loan (RM)*	-	3,650	-	118	-	3,768
	-	3,650	0	118	0	3,768

* RM - Ringgit Malaysia

B8 Material litigation

The Group does not have any material litigation as at the date of this interim financial report.

B9 Earnings per share

(a) Basic earnings per share

The basic earnings per share of the Group which is calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of shares is as follows:

	3 months ended 30 June		Cumulative 6 months ended 30 June	
	2021	2020	2021	2020
Profit attributable to owners of the parent (RM '000)	(13,379)	(5,959)	(18,848)	(12,806)
Weighted average number of ordinary shares in issue ('000)	867,641	474,730	867,641	474,730
Basic earnings per share (sen)	(1.54)	(1.26)	(2.17)	(2.70)

(b) Diluted earnings per share

The diluted earnings per share of the Group is calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of ordinary shares plus the weighted average number of ordinary shares that would be issued on the conversion of convertible securities into ordinary shares is as follows:

	3 months ended 30 June		Cumulative 6 months ended 30 June	
	2021	2020	2021	2020
Profit attributable to owners of the parent (RM '000)	(13,379)	(5,959)	(18,848)	(12,806)
Weighted average number of ordinary shares in issue ('000)	867,641	474,730	867,641	474,730
Diluted earnings per share (sen)	(1.54)	(1.26)	(2.17)	(2.70)



B10 Profit before taxation

Profit/(Loss) before taxation is arrived after (crediting)/charging:

	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	30/6/2021 RM '000	30/6/2020 RM '000	30/6/2021 RM '000	30/6/2020 RM '000
Government grant income	-	-	-	-
Interest income	(38)	(1)	(60)	(4)
Depreciation and amortisation	2,575	1,911	5,053	3,777
Interest expense	41	12	73	331
Loss on ICULS liability component upon maturity	-	-	-	-
Property, plant and equipment written-off	-	9	-	9
Reversal of impairment loss on trade receivables	-	-	-	-
Loss on disposal of a subsidiary	-	251	-	251
Loss/(Gain) on foreign exchange:	-	-	-	-
- Realised	11	-	16	39
- Unrealised	(35)	(391)	(327)	(338)

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad ACE Market Listing Requirements, Chapter 9, Appendix 9B, are not applicable to the Group.

By Order of the Board

Cindy Lim Seck Wah
Secretary

Kuala Lumpur
27 August 2021