

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 31 MARCH 2022

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

	Note	Individual Quarter		Cumulative Quarter	
		Current Quarter Ended 31-03-22 RM'000	Corresponding Quarter Ended 31-03-21 RM'000	9 Months Cumulative To Date 31-03-22 RM'000	9 Months Cumulative To Date 31-03-21 RM'000
Revenue		55,244	43,342	159,150	116,147
Operating expenses		(39,002)	(38,142)	(115,457)	(105,011)
Other operating income		973	1,239	2,613	1,532
Profit from operations		17,215	6,439	46,306	12,668
Finance cost		(120)	(196)	(380)	(700)
Profit before tax		17,095	6,243	45,926	11,968
Tax (expense) / credit	(B6)	(58)	3	(67)	(17)
Profit after tax, representing total comprehensive income for the period		17,037	6,246	45,859	11,951
Earnings per share (sen)					
(a) Basic	(B13)	11.51	4.23	30.99	8.10
(b) Diluted	(B13)	11.51	4.23	30.98	8.10

(The Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report)

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 31 MARCH 2022
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited As at 31-03-2022	Audited As at 30-06-2021
	Note	RM '000	RM '000
ASSETS			
Non-Current Assets			
Property, plant and equipment		100,438	108,919
Investment properties		1,345	1,364
Right-of-use assets		10,384	11,248
Deferred tax assets		2,955	2,955
		115,122	124,486
Current Assets			
Inventories		44,461	34,304
Trade receivables		29,629	22,622
Other receivables, deposits and prepayments		7,091	2,347
Tax recoverable		305	82
Short term investment		945	52,800
Fixed deposit with licensed bank		57,930	8,350
Cash and bank balances		12,381	7,552
		152,742	128,057
TOTAL ASSETS		267,864	252,543
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		84,766	84,715
Share option reserve		99	108
Retained earnings		143,039	121,596
		227,904	206,419
Non-Current Liabilities			
Long term borrowings	(B8)	1,122	6,672
Lease liabilities		82	82
Deferred Income		1,192	1,413
		2,396	8,167
Current Liabilities			
Trade payables		18,432	14,705
Other payables and accruals		10,814	11,048
Derivative liabilities		-	3
Lease liabilities		251	973
Short term borrowings	(B8)	8,067	11,228
		37,564	37,957
Total Liabilities		39,960	46,124
TOTAL EQUITY AND LIABILITIES		267,864	252,543
Net assets per share attributable to ordinary equity holders of the parent (RM)	(B14)	1.54	1.40

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report)

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 31 MARCH 2022
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	9 Months Ended 31-03-22 RM '000	9 Months Ended 31-03-21 RM '000
Cash Flows From Operating Activities		
Profit before taxation	45,926	11,968
Adjustment for:		
Property, plant and equipment written off	1	1
Impairment loss on trade receivables	-	247
Reversal of impairment loss on trade receivables	(603)	-
Depreciation of property, plant and equipment and investment properties	10,157	11,176
Depreciation of right-of-use assets	864	863
Fair value (gain)/loss on derivatives financial instrument	(3)	25
Unrealised loss /(gain) on foreign exchange	127	(158)
Amortisation of deferred income	(221)	(221)
Loss / (Gain) on disposal of property, plant and equipment	4	(37)
Interest expense	380	700
Interest income	(807)	(551)
Operating profit before working capital changes	<u>55,825</u>	<u>24,013</u>
(Increase) / Decrease in inventories	(10,157)	5,799
Increase in receivables	(11,275)	(2,687)
Increase /(Decrease) in payables	3,493	(2,239)
Cash generated from operations	<u>37,886</u>	<u>24,886</u>
Tax paid	(290)	(124)
Tax refunded	-	5
Net cash from operating activities	<u>37,596</u>	<u>24,767</u>
Cash Flows For Investing Activities		
Interest received	807	551
Purchase of property, plant and equipment	(1,665)	(2,964)
Proceed from disposal of property, plant and equipment	3	37
Net cash for investing activities	<u>(855)</u>	<u>(2,376)</u>

KOTRA INDUSTRIES BERHAD (497632-P)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 31 MARCH 2022
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (continued)

	9 Months Ended 31-03-22 RM '000	9 Months Ended 31-03-21 RM '000
Cash Flows For Financing Activities		
Dividend paid	(24,416)	(9,616)
Repayment of lease liabilities	(722)	(760)
Repayment of term loans	(8,711)	(9,965)
Proceeds from issuance of shares	42	1,785
Interest paid	(380)	(700)
Net cash for financing activities	<u>(34,187)</u>	<u>(19,256)</u>
Net Increase in Cash & Cash Equivalents	2,554	3,135
Effect of Exchange Rate Changes on Cash & Cash Equivalents	-	8
Cash & Cash Equivalents at beginning of the financial period	68,702	49,326
Cash & Cash Equivalents at end of financial period	<u><u>71,256</u></u>	<u><u>52,469</u></u>
The Cash & Cash Equivalents Comprise The Following :-		
Fixed deposits with licensed bank	57,930	5,600
Short term investment	945	39,400
Cash and bank balances	12,381	7,469
	<u><u>71,256</u></u>	<u><u>52,469</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report)

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 31 MARCH 2022

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM '000	Non - distributable Share Option Reserve RM '000	Distributable Retained Profits RM '000	Total RM '000
As at 31 March 2022				
Balance at 1 July 2021	84,715	108	121,596	206,419
Profit after tax, representing total comprehensive income for the year	-	-	45,859	45,859
Dividend paid	-	-	(24,416)	(24,416)
Share options exercised	51	(9)	-	42
Balance at 31 March 2022	<u>84,766</u>	<u>99</u>	<u>143,039</u>	<u>227,904</u>
As at 31 March 2021				
As at 1 July 2020	81,823	1,201	106,822	189,846
Profit after tax, representing total comprehensive expense for the year	-	-	11,951	11,951
Dividend paid	-	-	(9,616)	(9,616)
Share options exercised	2,874	(1,089)	-	1,785
Balance at 31 March 2021	<u>84,697</u>	<u>112</u>	<u>109,157</u>	<u>193,966</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report)

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 31 MARCH 2022

A. Explanatory Notes pursuant to MFRS 134 Interim Financial Reporting

A1. Accounting Policies and Methods of Computation

The interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements. The figures for the cumulative period in the current quarter to 31 March 2022 have not been audited. The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2021.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 30 June 2021 except for those mentioned in paragraph A1.1 below.

A1.1 During the current financial period, the Group has adopted the following new Malaysian Financial Reporting Standards and interpretations (including the consequential amendments, if any) :-

MFRSs and IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 9 Financial Instruments, MFRS 139 Financial Instruments : Recognition and Measurement, MFRS 7 Financial Instruments : Disclosure, MFRS 4 Insurance Contracts and MFRS 16: Lease - Interest Rate Benchmark Reform - Phase 2

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements for the period under review.

A1.2 The Group has not applied in advance the following Malaysian Financial Reporting Standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 3 : Reference to the Conceptual Framework	01-Jan-22
Amendments to MFRS 17 : Initial Application of MFRS 17 and MFRS 9 Comparative Information*	01-Jan-23
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-current	01-Jan-23
Amendments to MFRS 101 : Disclosure of Accounting Policies	01-Jan-23
Amendments to MFRS 108 : Definition of Accounting Estimates	01-Jan-23
Amendments to MFRS 112 : Deferred Tax related to Assets and Liabilities arising from a Single Transaction	01-Jan-23
Amendments to MFRS 116 : Property, Plant and Equipment - Proceeds before Intended Use	01-Jan-22
Amendments to MFRS 137 : Onerous Contracts – Cost of Fulfilling a Contract	01-Jan-22
Annual Improvements to MFRS Standards 2018–2020	01-Jan-22

* This is not applicable to the Group

The adoption of the above-mentioned Malaysian Financial Reporting Standards and IC interpretations (including the consequential amendments, if any), insofar as they are applicable to the Group, is expected to have no material impact on the financial statements of the Group upon their initial application.

A2. Seasonal or Cyclical Factors

The business operation of the Group was not materially affected by any seasonal or cyclical factors.

A3. Unusual items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting the assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence.

A4. Changes in Estimates

There were no changes in estimates reported in prior interim periods of the current financial year or prior financial years which have a material effect in the current interim period.

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A5. Issues, Repurchases and Repayments of Debt and Equity Securities

There were no issues, repurchases or repayments of debt and equity securities, for the period ended 31 March 2022 except for the issuance of 30,000 ordinary shares pursuant to the Company's Employee Share Option Scheme at the exercise price of RM1.40 each.

A6. Dividend Paid

A final dividend of 7.0 sen per ordinary share in respect of the financial year ended 30 June 2021 amounting to RM 10,358,214 was paid on 9 December 2021.

An interim dividend of 9.5 sen per share in respect of the financial year ended 30 June 2022 amounting to RM14,057,576 was paid on 24 March 2022.

A7. Segmental Information

The segment information in respect of the Group's operating segments for the period ended 31 March 2022 is as follows:

	Current Quarter		9 Months	
	Ended 31 Mar		Ended 31 Mar	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Local	42,413	27,841	108,068	74,376
Export	12,831	15,501	51,082	41,771
External revenue	<u>55,244</u>	<u>43,342</u>	<u>159,150</u>	<u>116,147</u>
Local	16,839	6,345	39,580	15,732
Export	2,953	1,972	13,504	5,049
Profit from operations	<u>19,792</u>	<u>8,317</u>	<u>53,084</u>	<u>20,781</u>

A reconciliation of total profit from operations to total consolidated profit before tax is provided as follows:

	Current Quarter		9 Months	
	Ended 31 Mar		Ended 31 Mar	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Profit from operations for reportable segments	19,792	8,317	53,084	20,781
Expenses managed on a central basis	(3,550)	(3,117)	(9,391)	(9,645)
Other operating income	973	1,239	2,613	1,532
Consolidated profit from operations	<u>17,215</u>	<u>6,439</u>	<u>46,306</u>	<u>12,668</u>
Finance cost	(120)	(196)	(380)	(700)
Consolidated Profit before tax	<u>17,095</u>	<u>6,243</u>	<u>45,926</u>	<u>11,968</u>

A8. Events After the Interim Period

There are no material events after the quarter ended 31 March 2022 and up to 27 May 2022 that have not been reflected in this financial statements.

A9. Effect of Changes in the Composition of the Group

There were no changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings, or discontinuance of operations during the interim period under review.

A10. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets at the end of this reporting period and end of last financial year.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 31 MARCH 2022

A11. Capital Commitments

The amounts committed for the purchase of property, plant and equipment not provided for in the interim financial statements are as follows:

	As at 31-03-22 RM'000	As at 31-03-21 RM'000
Contracted but not provided for	12,964	688

A12. Significant Related Party Transactions

The Group's significant related party transactions for the current financial period ended 31 March 2022 are as follows:

	Current Quarter Ended 31 Mar		9 Months Ended 31 Mar	
	2022 RM'000	2021 RM'000	2022 RM'000	2021 RM'000
Companies in which certain key management personnel have significant financial interests:				
- Lease expenses on short term leases	16	17	48	55
- Lease expenses	246	246	738	738
A company in which a close member of the family of certain key management personnel has significant financial interests:				
- Sales of goods	(149)	(98)	(347)	(193)

The above recurrent transactions were entered into based on normal commercial terms.

B. Explanatory Notes pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad**B1. Review of the Performance of the Group****(a) Performance of the current quarter against the preceding year corresponding quarter**

	Current Quarter Ended 31 Mar		Changes %
	2022 RM'000	2021 RM'000	
Turnover	55,244	43,342	27.46%
Profit from operations	17,215	6,439	167.36%
Profit before tax	17,095	6,243	173.83%
Profit after tax (PAT)	17,037	6,246	172.77%
Net PAT margin	30.84%	14.41%	

The Group recorded an increase in turnover of 27.46% for the current quarter ended 31 March 2022 as compared to the corresponding quarter ended 31 March 2021. This was attributed to increase in sales of pharmaceutical products and health supplements products to local market offset by lower sales achieved for pharmaceutical products to export markets.

The significantly higher sales achieved in current quarter was due to increase in sales orders when the market was gradually opened and buyers started to replenish their stocks. Moreover, there was also an increase in sales of products with better margins. This led to the significant improvements in both the profit before tax and margin for the current quarter.

The Group recorded a profit before tax of RM17.04 million for current quarter ended 31 March 2022 as compared to a profit before tax of RM6.25 million in corresponding quarter of the preceding year. This is mainly due to an exceptionally low sales in the quarter ended March 2021. The lockdown and the Covid-19 situation impacted our sales during that quarter. With lower sales, profit before tax was adversely impacted as certain expenses were relatively fixed in nature.

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 31 MARCH 2022**(b) Performance of the current period against the preceding year corresponding period**

	9 Months		Changes %
	Ended 31 Mar		
	2022	2021	
	RM'000	RM'000	
Turnover	159,150	116,147	37.02%
Profit from operations	46,306	12,668	265.54%
Profit before tax	45,926	11,968	283.74%
Profit after tax (PAT)	45,859	11,951	283.73%
Net PAT margin	<u>28.81%</u>	<u>10.29%</u>	

The Group recorded an increase in turnover of 37.02% for the current period ended 31 March 2022 as compared to the corresponding 9 months ended 31 March 2021. This was mainly due to increase in sales of pharmaceutical products and health supplements products to both local and export markets.

The significantly higher sales achieved and improved profit before tax for the 9 months ended 31 March 2022 were mainly due to the abovementioned reasons.

B2. Comparison with Preceding Quarter's Results

	Quarter Ended		Changes %
	31 Mar	31 Dec	
	2022	2021	
	RM'000	RM'000	
Turnover	55,244	52,817	4.60%
Profit from operations	17,215	14,023	22.76%
Profit before tax	17,095	13,909	22.91%
Profit after tax (PAT)	17,037	13,904	22.53%
Net PAT margin	<u>30.84%</u>	<u>26.32%</u>	

For the quarter ended 31 March 2022, the Group recorded a marginal increase in revenue of 4.60% to RM55.24 million as compared to RM52.82 million in the preceding quarter. This was attributed to increase in sales to local markets for both pharmaceutical products and health supplement products, offset by lower sales achieved for both the pharmaceutical products and health supplement products in export markets.

The Group recorded a profit before tax of RM17.10 million in the current quarter as compared to the profit before tax of RM13.91 million in the preceding quarter. The increase in net profit before tax was mainly due to increase in sales and lower advertisement and promotional expenses incurred in current quarter.

B3. Commentary on Prospects

Market conditions remain challenging despite the reopening of borders and relaxation of quarantine requirements in Malaysia and other countries. The Group will continue to strive to deliver revenue from local and export markets, as well as pursue new tenders to utilise its available production capacity while leveraging its R&D activities for new products.

Notwithstanding our country moving from the pandemic to endemic phase of Covid-19, we remain committed to prioritising the well-being of our employees with stringent preventive and safety measures in place. At the same time, we are working closely with our suppliers and business partners to ensure minimal supply disruption to our products during this period. We will continue to execute cost optimisation initiatives to deliver efficiencies and savings and strengthen our brand so as to enable the Group to capitalise on opportunities when recovery fully kicks in. The Group is also looking forward to the full opening of international borders to further enhance our presence in the overseas markets.

Premised on the above, the Board is optimistic that the Group will remain profitable for the remaining financial year ending 30 June 2022.

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]QUARTERLY REPORT ON CONSOLIDATED RESULTS
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The Group did not issue any profit forecast or profit guarantee in the current quarter or in the prior financial period.

B5. Statement by Directors

The Group did not disclose or announce any profit forecast or projection in a public document in the current quarter or prior financial period.

B6. Breakdown of Tax Charges

	Quarter		9 Months	
	Ended 31 Mar		Ended 31 Mar	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income tax:				
- Current tax expense	58	1	67	21
- Over provision in prior period	-	(4)	-	(4)
Total tax expenses / (credit)	<u>58</u>	<u>(3)</u>	<u>67</u>	<u>17</u>

The current tax expense for the period under review relates to the non-business income of the Group. There is no tax charge on the profit from business income due to the availability of tax incentives on double deduction for eligible expenses provided under the Promotion of Investments Act 1986 and availability of unutilised capital allowances and unabsorbed tax losses to offset against taxable profits of the Group.

B7. Status of Corporate Proposals

There were no corporate proposals announced by the Company as at the date of the issue of this quarterly report.

B8. Details of Group Borrowings and Debt Securities

The Group's borrowings as at the end of this financial period were as follows:

	As at	As at
	31-03-22	31-03-21
	RM'000	RM'000
(a) Short Term Borrowings		
<u>Secured</u>		
Term loan	<u>8,067</u>	<u>12,009</u>
(b) Long Term Borrowings		
<u>Secured</u>		
Term loan	<u>1,122</u>	<u>9,235</u>

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]

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B9. Derivative Financial Instruments

(a) Derivative financial instruments are categorised as fair value through profit or loss and measured at their fair value with the changes in fair value recognised in the statement of profit or loss and other comprehensive income at each reporting date. Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

The outstanding Forward Foreign Exchange Contracts as at 31 March 2022 are as follows:

	Contract Amount RM'000	Fair Value RM'000	
Foreign Exchange Forward Contracts			
- Less than 1 year	<u>715</u>	<u>715</u>	USD 0.170 million

These forward foreign exchange contracts were entered into to hedge against fluctuations in exchange rates. The settlement dates of these contracts range from April 2022 to July 2022.

(b) There have been no changes since the end of the previous financial year in respect of the following:

- the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
- the related accounting policies.

B10. Material Litigation

There was no material litigation since the financial period ended 31 March 2022 and up to 27 May 2022.

B11. Dividend Declared

No dividend has been proposed in respect of the current financial period ended 31 March 2022.

B12. Profit before tax

	Quarter Ended 31 Mar		9 Months Ended 31 Mar	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after (crediting)/charging:				
Interest income	(323)	(176)	(807)	(551)
Other income	(76)	(107)	(377)	(370)
Depreciation of property, plant and equipment and investment properties	3,403	3,714	10,157	11,176
Depreciation of right-of-use assets	288	288	864	863
Amortisation of deferred income	(73)	(73)	(221)	(221)
Reversal of impairment loss on trade receivables	-	-	(603)	-
Impairment loss on trade receivables	-	-	-	247
Loss/(Gain) on disposal of property, plant and equipment	2	(8)	4	(37)
Property, plant and equipment written off	1	-	1	1
Foreign exchange (gain) / loss				
- realised	(419)	(73)	(1,332)	(196)
- unrealised	(88)	(804)	127	(158)
Fair value loss/ (gain) on derivatives financial instrument	8	21	(3)	25

There was no gain or loss on disposal of quoted or unquoted investment or properties nor any exceptional items for the current quarter and financial period ended 31 March 2022.

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD FINANCIAL QUARTER ENDED 31 MARCH 2022**B13. Earnings Per Share**

	Quarter		9 Months	
	Ended 31 Mar 2022	2021	Ended 31 Mar 2022	2021
(a) Basic Earnings Per Share				
Net Profit attributable to shareholders (RM'000)	<u>17,037</u>	<u>6,246</u>	<u>45,859</u>	<u>11,951</u>
Weighted average number of ordinary shares ('000)	<u>147,972</u>	<u>147,549</u>	<u>147,972</u>	<u>147,549</u>
Basic Earnings per share (sen)	11.51	4.23	30.99	8.10
(b) Diluted Earnings Per Share				
Net Profit attributable to shareholders (RM'000)	<u>17,037</u>	<u>6,246</u>	<u>45,859</u>	<u>11,951</u>
Weighted average number of ordinary shares ('000)	<u>147,972</u>	<u>147,549</u>	<u>147,972</u>	<u>147,549</u>
Adjustment for ESOS ('000)	<u>62</u>	<u>81</u>	<u>62</u>	<u>81</u>
	<u>148,034</u>	<u>147,630</u>	<u>148,034</u>	<u>147,630</u>
Diluted Earnings per share (sen)	11.51	4.23	30.98	8.10

B14. Net assets per share

	Unaudited	Audited
	As at 31-03-22	As at 30-06-21
Number of ordinary shares issued ('000)	<u>147,974</u>	<u>147,944</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.54</u>	<u>1.40</u>

B15. Audit Report

The auditors' report on the Group's annual financial statements for the year ended 30 June 2021 did not contain any qualification.

BY ORDER OF THE BOARD**CHUA SIEW CHUAN**
Secretary

Date : 28 May 2022