

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2021

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

	Note	Individual Quarter		Cumulative Quarter	
		Current Quarter Ended 30-06-2021 RM'000	Corresponding Quarter Ended 30-06-20 RM'000	12 Months Cumulative To Date 30-06-2021 RM'000	12 Months Cumulative To Date 30-06-20 RM'000
Revenue		43,475	36,763	159,622	171,727
Operating expenses		(29,624)	(32,875)	(134,635)	(147,654)
Other operating income		631	630	2,163	3,468
Profit from operations		14,482	4,518	27,150	27,541
Finance cost		(177)	(344)	(877)	(1,615)
Profit before tax		14,305	4,174	26,273	25,926
Tax (expense) / credit	(B6)	(1,866)	3,731	(1,883)	3,631
Profit after tax, representing total comprehensive income for the period		12,439	7,905	24,390	29,557
Earnings per share (sen)					
(a) Basic	(B13)	8.43	5.46	16.53	20.42
(b) Diluted	(B13)	8.43	5.40	16.52	20.20

(The Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report)

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2021
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		Unaudited As at 30/06/2021	Audited As at 30/06/2020
	Note	RM '000	RM '000
ASSETS			
Non-Current Assets			
Property, plant and equipment		108,919	120,120
Investment properties		1,364	1,389
Right-of-use assets		11,248	11,433
Deferred tax assets		2,955	4,797
		124,486	137,739
Current Assets			
Derivative assets		-	9
Inventories		34,304	39,043
Trade receivables		22,622	25,164
Other receivables, deposits and prepayments		2,346	1,952
Tax recoverable		82	-
Short term investment		52,800	24,700
Fixed deposit with licensed bank		8,350	17,300
Cash and bank balances		7,552	7,326
		128,056	115,494
TOTAL ASSETS		252,542	253,233
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		84,715	81,823
Share option reserve		108	1,201
Retained earnings		121,596	106,822
		206,419	189,846
Non-Current Liabilities			
Long term borrowings	(B8)	6,671	18,031
Lease liabilities		82	82
Deferred Income		1,413	1,708
		8,166	19,821
Current Liabilities			
Trade payables		14,705	17,900
Other payables and accruals		11,048	11,479
Derivative liabilities		3	-
Lease liabilities		973	1,008
Current tax liabilities		-	1
Short term borrowings	(B8)	11,228	13,178
		37,957	43,566
Total Liabilities		46,123	63,387
TOTAL EQUITY AND LIABILITIES		252,542	253,233
Net assets per share attributable to ordinary equity holders of the parent (RM)	(B14)	1.40	1.31

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report)

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2021
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	12 Months Ended 30-06-2021 RM '000	12 Months Ended 30-06-20 RM '000
Cash Flows From Operating Activities		
Profit before taxation	26,273	25,926
Adjustment for:		
Property, plant and equipment written off	1	47
Impairment loss on trade receivables	247	695
Depreciation of property, plant and equipment and investment properties	14,758	14,833
Depreciation of right-of-use assets	1,150	1,148
Fair value loss on derivatives financial instrument	12	3
Unrealised loss / (gain) on foreign exchange	31	(55)
Amortisation of deferred income	(295)	(294)
Gain on disposal of property, plant and equipment	(37)	(13)
Interest expense	877	1,615
Interest income	(848)	(816)
Rental income from investment properties	-	(24)
Share based payment under ESOS	-	10
Operating profit before working capital changes	<u>42,169</u>	<u>43,075</u>
Decrease/ (Increase) in inventories	4,739	(720)
Decrease in receivables	1,873	6,114
(Decrease) / Increase in payables	<u>(3,626)</u>	<u>1,662</u>
Cash generated from operations	45,155	50,131
Tax paid	(129)	(219)
Tax refunded	5	-
Net cash from operating activities	<u>45,031</u>	<u>49,912</u>
Cash Flows (For) / From Investing Activities		
Interest received	848	816
Placement of fixed deposit with tenure more than 3 months	-	14,000
Purchase of property, plant and equipment	(3,533)	(2,558)
Rental received	-	24
Proceed from disposal of property, plant and equipment	37	22
Net cash (for)/ from investing activities	<u>(2,648)</u>	<u>12,304</u>

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(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW (continued)

	12 Months Ended 30-06-2021 RM '000	12 Months Ended 30-06-20 RM '000
Cash Flows For Financing Activities		
Dividend paid	(9,616)	(12,910)
Repayment of lease liabilities	(1,000)	(1,062)
Repayment of term loans	(13,310)	(13,092)
Proceeds from issuance of shares	1,799	1,029
Interest paid	(877)	(1,615)
Net cash for financing activities	<u>(23,004)</u>	<u>(27,650)</u>
Net Increase in Cash & Cash Equivalents	19,379	34,566
Effect of Exchange Rate Changes on Cash & Cash Equivalents	(3)	5
Cash & Cash Equivalents at beginning of the financial period	49,326	14,755
Cash & Cash Equivalents at end of financial period	<u><u>68,702</u></u>	<u><u>49,326</u></u>
The Cash & Cash Equivalents Comprise The Following :-		
Fixed deposit with licensed bank	8,350	17,300
Short term investment	52,800	24,700
Cash and bank balances	7,552	7,326
	<u><u>68,702</u></u>	<u><u>49,326</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report)

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(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM '000	Non - distributable Share Option Reserve RM '000	Distributable Retained Profits RM '000	Total RM '000
As at 30 June 2021				
Balance at 1 July 2020	81,823	1,201	106,822	189,846
Profit after tax, representing total comprehensive income for the year	-	-	24,390	24,390
Dividend paid	-	-	(9,616)	(9,616)
Share options exercised	2,892	(1,093)	-	1,799
Balance at 30 June 2021	<u>84,715</u>	<u>108</u>	<u>121,596</u>	<u>206,419</u>
As at 30 June 2020				
As at 1 July 2019	80,115	1,870	90,175	172,160
Profit after tax, representing total comprehensive expense for the year	-	-	29,557	29,557
Dividend paid	-	-	(12,910)	(12,910)
Share options exercised	1,708	(679)	-	1,029
Share based payment transactions	-	10	-	10
Balance at 30 June 2020	<u>81,823</u>	<u>1,201</u>	<u>106,822</u>	<u>189,846</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report)

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2021

A. Explanatory Notes pursuant to MFRS 134 Interim Financial Reporting

A1. Accounting Policies and Methods of Computation

The interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements. The figures for the cumulative period in the current quarter to 30 June 2021 have not been audited. The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 30 June 2020 except for those mentioned in paragraph A1.1 below.

A1.1 During the current financial period, the Group has adopted the following new Malaysian Financial Reporting Standards and interpretations (including the consequential amendments, if any) :-

MFRSs and IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 3 : Definition of a Business

Amendments to MFRS 4 : Extension of the Temporary Exemption from Applying MFRS 9

Amendments to MFRS 9, MFRS 139 AND MFRS 7 : Interest Rate Benchmark Reform

Amendments to MFRS 101 and MFRS 108 : Definition of material

Amendments to References to the Conceptual Framework in MFRS Standards

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

A1.2 The Group has not applied in advance the following Malaysian Financial Reporting Standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 17 Insurance Contracts	01-Jan-23
Amendments to MFRS 3 : Reference to the Conceptual Framework	01-Jan-22
Amendments to MFRS 9, MFRS139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform - Phase 2	01-Jan-21
Amendments to MFRS 17 Insurance Contracts	01-Jan-23
Amendments to MFRS 101 : Classification of Liabilities as Current or Non-current	01-Jan-23
Amendments to MFRS 101 : Disclosure of Accounting Policies	01-Jan-23
Amendments to MFRS 108 : Definition of Accounting Estimates	01-Jan-23
Amendments to MFRS 112 : Deferred Tax related to Assets and Liabilities arising from a Single Transaction	01-Jan-23
Amendments to MFRS 116 : Property, Plant and Equipment - Proceeds before Intended Use	01-Jan-22
Amendments to MFRS 137 : Onerous Contracts – Cost of Fulfilling a Contract	01-Jan-22
Annual Improvements to MFRS Standards 2018–2020	01-Jan-22

The adoption of the above-mentioned Malaysian Financial Reporting Standards and IC interpretations (including the consequential amendments, if any), insofar as they are applicable to the Group, is expected to have no material impact on the financial statements of the Group upon their initial application.

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]QUARTERLY REPORT ON CONSOLIDATED RESULTS
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The business operation of the Group was not materially affected by any seasonal or cyclical factors.

A3. Unusual items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence.

A4. Changes in Estimates

There were no changes in estimates reported in prior interim periods of the current financial year or prior financial years which have a material effect in the current interim period.

A5. Issues, Repurchases and Repayments of Debt and Equity Securities

There were no issues, repurchases or repayments of debt and equity securities, for the period ended 30 June 2021 except for the issuance of 2,219,200 and 255,000 ordinary shares pursuant to the Company's Employee Share Option Scheme at the exercise prices of RM0.65 each and RM1.40 each respectively.

A6. Dividend Paid

A final dividend of 4.5 sen per ordinary share in respect of the financial year ended 30 June 2020 amounting to RM 6,657,052 was paid on 10 December 2020.

An interim dividend of 2.0 sen per share in respect of the financial year ended 30 June 2021 amounting to RM2,958,689 was paid on 18 March 2021.

A7. Segmental Information

The segment information in respect of the Group's operating segments for the period ended 30 June 2021 is as follows:

	Current Quarter		12 Months	
	Ended 30 Jun		Ended 30 Jun	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Local	30,647	21,393	105,023	97,447
Export	12,828	15,370	54,599	74,280
External revenue	<u>43,475</u>	<u>36,763</u>	<u>159,622</u>	<u>171,727</u>
Local	11,172	3,350	26,904	20,172
Export	5,202	2,921	10,251	17,606
Profit from operations	<u>16,374</u>	<u>6,271</u>	<u>37,155</u>	<u>37,778</u>

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A reconciliation of total profit from operations to total consolidated profit before tax is provided as follows:

	Current Quarter		12 Months	
	Ended 30 Jun		Ended 30 Jun	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Profit from operations for reportable segments	16,374	6,271	37,155	37,778
Expenses managed on a central basis	(2,523)	(2,383)	(12,168)	(13,705)
Other operating income	631	630	2,163	3,468
Consolidated profit from operations	14,482	4,518	27,150	27,541
Finance cost	(177)	(344)	(877)	(1,615)
Consolidated Profit before tax	14,305	4,174	26,273	25,926

A8. Events After the Interim Period

There were no material events after the interim period which have not been reflected in the financial statements for the interim period.

A9. Effect of Changes in the Composition of the Group

There were no changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinuing operations during the interim period under review.

A10. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets at the end of this reporting period and end of last financial year.

A11. Capital Commitments

The amounts committed for the purchase of property, plant and equipment not provided for in the interim financial statements are as follows:

	As at 30-06-2021	As at 30-06-20
	RM'000	RM'000
Contracted but not provided for	710	791

A12. Significant Related Party Transactions

The Group's significant related party transactions for the current financial period ended 30 June 2021 are as follows:

	Current Quarter		12 Months	
	Ended 30 Jun		Ended 30 Jun	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Companies in which certain key management personnel have significant financial interests:				
- Lease expenses on short term leases	16	19	71	74
- Lease expenses	246	246	984	984
A company in which a close member of the family of certain key management personnel has significant financial interests:				
- Rental of premises paid/payable	-	-	-	3
- Sales of goods	(124)	(176)	(317)	(680)

The above recurrent transactions were entered into based on normal commercial terms.

KOTRA INDUSTRIES BERHAD [199901022732 (497632-P)]QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2021**B. Explanatory Notes pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad****B1. Review of the Performance of the Group****(a) Performance of the current quarter against the preceding year corresponding quarter**

	Current Quarter		Changes %
	Ended 30 Jun		
	2021	2020	
	RM'000	RM'000	
Turnover	43,475	36,763	18.26%
Profit from operations	14,482	4,518	220.54%
Profit before tax	14,305	4,174	242.72%
Profit after tax (PAT)	12,439	7,905	57.36%
Net PAT margin	<u>28.61%</u>	<u>21.50%</u>	

The Group recorded an increase in turnover of 18.26% for the current quarter ended 30 June 2021 as compared to the corresponding quarter ended 30 June 2020. This was mainly due to increase in sales of health supplement products and pharmaceutical products to local markets, offset by lower sales achieved for health supplements products in export markets.

The Group recorded a profit before tax of RM14.31 million for the current quarter ended 30 June 2021 as compared to a profit before tax of RM4.17 million in corresponding quarter of the preceding year. The increase in profit before tax was mainly due to higher sales achieved in current quarter and deferment of some of the Group's advertisement plan and expenses, in view of the prolonged and disruptive lockdown of the Covid-19 situation locally as well as in the overseas market.

(b) Performance of the current period against the preceding year corresponding period

	12 Months		Changes %
	Ended 30 Jun		
	2021	2020	
	RM'000	RM'000	
Turnover	159,622	171,727	-7.05%
Profit from operations	27,150	27,541	-1.42%
Profit before tax	26,273	25,926	1.34%
Profit after tax (PAT)	24,390	29,557	-17.48%
Net PAT margin	<u>15.28%</u>	<u>17.21%</u>	

The Group recorded a decrease in turnover of 7.05% for the current period ended 30 June 2021 as compared to the corresponding 12 months ended 30 June 2020. This was attributed to decrease in sales of pharmaceutical products to both local and export markets and sales of health supplement products to export markets, offset by higher sales achieved for health supplements products in local markets.

The Group recorded a profit before tax of RM26.27 million for the 12 months ended 30 June 2021 as compared to a profit before tax of RM25.93 million for the 12 months ended 30 June 2020. The slight increase in net profit before tax was mainly due to the Group has deferred some of its advertisement plan and expenses due to the prolonged and disruptive lockdown of the Covid-19 situation locally as well as in the overseas market.

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B2. Comparison with Preceding Quarter's Results

	Quarter Ended		Changes %
	30 Jun 2021	31 Mar 2021	
	RM'000	RM'000	
Turnover	43,475	43,342	0.31%
Profit from operations	14,482	6,439	124.91%
Profit before tax	14,305	6,243	129.14%
Profit after tax (PAT)	12,439	6,246	99.15%
Net PAT margin	28.61%	14.41%	

For the quarter ended 30 June 2021, the Group recorded an increase in revenue of 0.31% to RM43.48 million as compared to RM43.34 million in the preceding quarter. This was attributed to increase in sales of health supplement products and pharmaceutical products to local markets, offset by lower sales of pharmaceutical products to export markets.

The Group recorded a profit before tax of RM14.31 million in the current quarter as compared to the profit before tax of RM6.24 million in the preceding quarter. The significant increase in net profit before tax in current quarter as compared to preceding quarter was mainly derived from sales of better margin products and deferment of some of the Group's advertisement plan and expenses, in view of the prolonged and disruptive lockdown of the Covid-19 situation locally as well as in the overseas market.

B3. Commentary on Prospects

During the implementation of Movement Control Order by the government, our plant continues to operate, although with smaller workforce and with stringent safety measures in place to safeguard the wellbeing of our staff from the threat of Covid-19. At the same time, we are working closely with our suppliers and trade partners to ensure minimal supply disruption to our products during this period. We will continue to execute cost optimisation initiatives to deliver efficiencies and savings and strengthen our brand so as to ensure the Group is in position to benefit when recovery comes.

The Board is of the view that business conditions remain challenging in view of the Covid-19 pandemic that has yet to abate. Nonetheless, the Group will continue to strive to deliver revenue from local and export markets, as well as pursue new tenders to utilise its available production capacity while leveraging the R&D activities for new products.

B4. Variance of Actual Profit from Forecast Profit or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in the current quarter or in the prior financial period.

B5. Statement by Directors

The Group did not disclose or announce any profit forecast or projection in a public document in the current quarter or prior financial period.

B6. Breakdown of Tax Charges

	Quarter		12 Months	
	Ended 30 Jun		Ended 30 Jun	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Income tax:				
- Current tax expense	24	40	45	140
- Over provision in prior period	-	(8)	(4)	(8)
Deferred Taxation				
- Origination and reversal of temporary differences	809		809	
- Write-down of deferred tax assets	1,033		1,033	
- Recognition of previously unrecognised deferred tax assets		(3,763)		(3,763)
Total tax expenses / (credit)	1,866	(3,731)	1,883	(3,631)

The current tax expense for the period under review relates to the non-business income of the Group. There is no tax charge on the profit from business income due to the availability of tax incentives on double deduction for eligible expenses provided under the Promotion of Investments Act 1986 and availability of unutilised capital allowances and unabsorbed tax losses which are able to offset against taxable profits of the Group.

The write-down of deferred tax assets arose from an assessment by Management on the asset's realisability, considering the impact of uncertainty posed by ongoing Covid-19 pandemic upon the Group's future taxable income.

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There were no corporate proposals announced by the Company as at the date of the issue of this quarterly report.

B8. Details of Group Borrowings and Debt Securities

The Group's borrowings as at the end of this financial period were as follows:

	As at 30-06-2021 RM'000	As at 30-06-20 RM'000
(a) Short Term Borrowings		
<u>Secured</u>		
Term loan	11,228	13,178
	<u>11,228</u>	<u>13,178</u>
(b) Long Term Borrowings		
<u>Secured</u>		
Term loan	6,671	18,031
	<u>6,671</u>	<u>18,031</u>

B9. Derivative Financial Instruments

(a) Derivative financial instruments are categorised as fair value through profit or loss and measured at their fair value with the changes in fair value recognised in the statement of profit or loss and other comprehensive income at each reporting date. Financial instruments are viewed as risk management tools by the Group and are not used for trading or speculative purposes.

The outstanding Forward Foreign Exchange Contracts as at 30 June 2021 are as follows:

	Contract Amount RM'000	Fair Value RM'000	
Foreign Exchange Forward Contracts			
- Less than 1 year	<u>1,672</u>	<u>1,675</u>	USD 0.403 million

These forward foreign exchange contracts were entered into to hedge against fluctuations in exchange rates. The settlement date of these contracts range from July 2021 to October 2021.

(b) There have been no changes since the end of the previous financial year in respect of the following:

- the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
- the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts; and
- the related accounting policies.

B10. Material Litigation

There was no material litigation since the last financial period ended 30 June 2021 and up to 27 August 2021.

B11. Dividend Declared

No dividend has been proposed in respect of the current financial period ended 30 June 2021.

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B12. Profit before tax

	Quarter		12 Months	
	Ended 30 Jun		Ended 30 Jun	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after (crediting)/charging:				
Interest income	(297)	(259)	(848)	(816)
Other income	(30)	(39)	(400)	(374)
Depreciation of property, plant and equipment and investment properties	3,582	3,760	14,758	14,833
Depreciation of right-of-use assets	287	287	1,150	1,148
Amortisation of deferred income	(74)	(73)	(295)	(294)
Rental income from investment properties	-	1	-	(24)
Impairment loss on trade receivables	-	695	247	695
Gain on disposal of property, plant and equipment	-	-	(37)	(13)
Property, plant and equipment written off	-	1	1	47
Foreign exchange (gain) / loss				
- realised	(418)	(778)	(614)	(1,889)
- unrealised	189	519	31	(55)
Fair value (gain)/loss on derivatives financial instrument	(13)	(29)	12	3

There was no gain or loss on disposal of quoted or unquoted investment or properties nor any exceptional items for the current quarter and financial period ended 30 June 2021.

B13. Earnings Per Share

	Quarter		12 Months	
	Ended 30 Jun		Ended 30 Jun	
	2021	2020	2021	2020
(a) Basic Earnings Per Share				
Net Profit attributable to shareholders (RM'000)	12,439	7,905	24,390	29,557
Weighted average number of ordinary shares ('000)	147,549	144,723	147,549	144,723
Basic Earnings per share (sen)	8.43	5.46	16.53	20.42
(b) Diluted Earnings Per Share				
Net Profit attributable to shareholders (RM'000)	12,439	7,905	24,390	29,557
Weighted average number of ordinary shares ('000)	147,549	144,723	147,549	144,723
Adjustment for ESOS ('000)	76	1,602	76	1,602
	147,625	146,325	147,625	146,325
Diluted Earnings per share (sen)	8.43	5.40	16.52	20.20

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B14. Net assets per share

	Unaudited	Audited
	As at	As at
	30-06-2021	30-06-20
Number of ordinary shares issued ('000)	<u>147,944</u>	<u>145,470</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.40</u>	<u>1.31</u>

B15. Audit Report

The auditors' report of the Group's annual financial statements for the year ended 30 June 2020 did not contain any qualification.

BY ORDER OF THE BOARD

CHUA SIEW CHUAN
Secretary

Date : 28 August 2021