

SUPERCOMNET TECHNOLOGIES BERHAD
(Company No. : 199001005958 (197527-H))
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2021
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	(Unaudited)		(Unaudited)	
		Third Quarter Ended 30.09.2021 RM ' 000	30.09.2020 RM ' 000	Cumulative Quarter Ended 30.09.2021 RM ' 000	30.09.2020 RM ' 000
Revenue		32,117	37,758	102,437	90,067
Cost of goods sold		(21,101)	(27,338)	(72,295)	(61,627)
Gross profit		11,016	10,420	30,142	28,440
Other operating income (net)	#	1,191	206	3,231	2,499
Administrative expenses		(1,913)	(1,992)	(6,147)	(5,560)
Selling and marketing expenses		(463)	(497)	(1,369)	(1,209)
Other operating expenses		(1,205)	(1,239)	(3,726)	(3,633)
Profit from operation		8,626	6,898	22,131	20,537
Finance cost, net		-	-	-	-
Profit before tax		8,626	6,898	22,131	20,537
Taxation	19	(1,630)	(1,741)	(4,841)	(5,331)
Profit after tax		6,996	5,157	17,290	15,206
Other comprehensive income, net of tax		-	-	-	-
Total comprehensive income for the period		6,996	5,157	17,290	15,206
Attributable to :					
Equity holders of the parent		6,996	5,157	17,290	15,206
Non-controlling interest		-	-	-	-
		6,996	5,157	17,290	15,206
Gross profit margin (%)		34.30	27.60	29.42	31.58
Profit after tax margin (%)		21.78	13.66	16.88	16.88
Weighted average number of shares ('000)		755,091	665,678	755,091	665,678
Earnings per share attributable to equity holders of the parent in sen					
EPS - Basic (sen)	24(a)	0.93	0.77	2.29	2.28
- Diluted (sen)	24(b)	0.80	0.70	1.98	2.07
Note # : Net other operating income					
Insurance claim		-	-	-	310
Investment income		272	213	560	417
Fair value gain / (loss) on other financial asset		99	28	251	8
Property, plant and equipment written off		(2)	(14)	(5)	(24)
Gain on disposal of property, plant and equipment		75	1	75	1
Gain from scrap sales and other disposal		157	77	686	409
Rental Income		7	8	21	20
Interest Income		101	264	254	552
Unrealised gain / (loss) on foreign exchange		64	(358)	658	80
Realised gain / (loss) on foreign exchange		418	(13)	731	726
		1,191	206	3,231	2,499

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended December 31, 2020.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2021
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) As At End Of Current Quarter 30.09.2021 RM ' 000	(Audited) As At Preceding Financial Year End 31.12.2020 RM ' 000
ASSETS		
Non-Current Assets		
Intangible asset	18,019	20,862
Goodwill	87,478	87,478
Property, plant and equipment	16,843	15,926
Right-of-use assets	1,819	1,860
Deferred tax assets	1,082	1,381
Term deposits with licensed banks	187	187
	<u>125,428</u>	<u>127,694</u>
Current Assets		
Inventories	33,871	28,772
Other financial asset	102,541	38,070
Trade and other receivables	20,882	29,400
Term deposits with licensed bank	15,900	24,190
Cash and bank balances	20,003	18,309
	<u>193,197</u>	<u>138,741</u>
TOTAL ASSETS	<u><u>318,625</u></u>	<u><u>266,435</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	243,096	192,362
Retained earnings	55,841	49,388
	<u>298,937</u>	<u>241,750</u>
Non-Current Liability		
Deferred tax liabilities	5,605	5,964
	<u>5,605</u>	<u>5,964</u>
Current Liabilities		
Trade payables	4,156	9,378
Other payables	4,111	3,413
Current tax payable	3,715	2,898
Accrued expenses	2,101	3,032
	<u>14,083</u>	<u>18,721</u>
Total Liabilities	<u>19,688</u>	<u>24,685</u>
TOTAL EQUITY AND LIABILITIES	<u><u>318,625</u></u>	<u><u>266,435</u></u>
Net asset per share (RM)	<u>0.40</u>	<u>0.36</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended December 31, 2020.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2021
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited) 2021 9 months ended 30.09.2021 RM ' 000	(Unaudited) 2020 9 months ended 30.09.2020 RM ' 000
Profit for the period	17,290	15,206
Adjustments for :-		
Depreciation and amortisation of non-current assets	4,993	4,334
Gain on disposal of property, plant and equipment	(75)	(1)
Unrealised gain on foreign exchange	(658)	(80)
Fair value gain on financial asset carried at fair value through profit or loss	(251)	(8)
Property, plant and equipment written off	5	24
Investment income	(560)	(417)
Interest income	(254)	(552)
Tax expense recognised in profit or loss	4,841	5,331
Operating profit before changes in working capital	<u>25,331</u>	<u>23,837</u>
Changes in Working Capital :-		
Net Change in inventories : Increase	(5,099)	(4,858)
Net Change in other current assets : Decrease / (Increase)	8,680	(4,521)
Net Change in current liabilities : (Decrease) / Increase	<u>(5,455)</u>	<u>5,634</u>
Cash generated from operation	23,457	20,092
Income taxes paid	<u>(4,084)</u>	<u>(4,491)</u>
Net cash generated from operation	<u>19,373</u>	<u>15,601</u>
CASH FLOWS FROM INVESTING ACTIVITIES :-		
Investment income	560	417
Interest received	254	552
Decrease in term deposits	7,140	9,944
Increase in other financial asset	(64,220)	(4,829)
Purchase of property, plant and equipment	(3,056)	(2,844)
Proceeds from disposal of property, plant and equipment	100	5
Net cash (used in) / generated from investing activities	<u>(59,222)</u>	<u>3,245</u>
CASH FLOWS FROM FINANCING ACTIVITIES :-		
Conversion of warrants to ordinary shares	50,734	14,951
Dividend paid	<u>(10,837)</u>	<u>(9,645)</u>
Net cash generated from financing activities	<u>39,897</u>	<u>5,306</u>
Net change in cash & cash equivalents	48	24,152
Cash & cash equivalents at beginning of period	32,609	21,176
Effects of foreign exchange rate changes	496	94
Cash & cash equivalents at end of period	<u>33,153</u>	<u>45,422</u>
Cash and cash equivalents comprise the following:		
Term deposits with licensed bank	16,087	29,377
Cash and bank balances	<u>20,003</u>	<u>30,822</u>
	36,090	60,199
Less : Term deposit held as security	(187)	(187)
Less : Deposits not recognised as cash and cash equivalent	<u>(2,750)</u>	<u>(14,590)</u>
	<u>33,153</u>	<u>45,422</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended December 31, 2020.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited)		
	<--- Attributable to equity holders of the parent --->		
	Share capital	Retained earnings	Total
	RM ' 000	RM ' 000	RM ' 000
<u>Current Year's 9 months ended 30.09.2021</u>			
Balance as of January 1, 2021	192,362	49,388	241,750
Total comprehensive income for the period	-	17,290	17,290
Exercise of warrants	50,734	-	50,734
Payment of dividends	-	(10,837)	(10,837)
Balance as of September 30, 2021	<u>243,096</u>	<u>55,841</u>	<u>298,937</u>
<u>Preceding Year's 9 months ended 30.09.2020</u>			
Balance as of January 1, 2020	170,237	35,532	205,769
Total comprehensive income for the period	-	15,206	15,206
Exercise of warrants	14,951	-	14,951
Payment of dividends	-	(9,645)	(9,645)
Balance as of September 30, 2020	<u>185,188</u>	<u>41,093</u>	<u>226,281</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended December 31, 2020.