

SUPERCOMNET TECHNOLOGIES BERHAD
(Company No. : 199001005958 (197527-H))
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 JUNE 2021
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | Note | (Unaudited) Second Quarter Ended 30.06.2021 RM ' 000 | (Unaudited) 30.06.2020 RM ' 000 | (Unaudited) Cumulative Quarter Ended 30.06.2021 RM ' 000 | (Unaudited) 30.06.2020 RM ' 000 |
|--|------|---|---|---|---|
| Revenue | | 32,753 | 24,161 | 70,320 | 52,309 |
| Cost of Goods Sold | | (22,926) | (13,840) | (51,194) | (34,289) |
| Gross Profit | | 9,827 | 10,321 | 19,126 | 18,020 |
| Other Operating Income (Net) | # | 757 | 1,171 | 2,040 | 2,293 |
| Administrative Expenses | | (2,116) | (1,823) | (4,234) | (3,568) |
| Selling and Marketing Expenses | | (454) | (316) | (906) | (712) |
| Other Operating Expenses | | (1,198) | (1,208) | (2,521) | (2,394) |
| Profit from operation | | 6,816 | 8,145 | 13,505 | 13,639 |
| Finance Cost,net | | - | - | - | - |
| Profit before tax | | 6,816 | 8,145 | 13,505 | 13,639 |
| Taxation | 19 | (1,406) | (2,193) | (3,211) | (3,590) |
| Profit after tax | | 5,410 | 5,952 | 10,294 | 10,049 |
| Other comprehensive income, net of tax | | - | - | - | - |
| Total comprehensive income for the period | | 5,410 | 5,952 | 10,294 | 10,049 |
| Attributable to : | | | | | |
| Equity holders of the parent | | 5,410 | 5,952 | 10,294 | 10,049 |
| Non-controlling interest | | - | - | - | - |
| | | 5,410 | 5,952 | 10,294 | 10,049 |
| Gross Profit margin (%) | | 30.00 | 42.72 | 27.20 | 34.45 |
| Profit after tax margin (%) | | 16.52 | 24.63 | 14.64 | 19.21 |
| Weighted average number of shares ('000) | | 722,477 | 643,000 | 722,477 | 643,000 |
| Earnings per share attributable to equity holders of the parent in sen | | | | | |
| EPS - Basic (sen) | 24a | 0.75 | 0.93 | 1.42 | 1.56 |
| - Diluted | 24b | 0.57 | 0.93 | 1.09 | 1.56 |
| Note # : Net Other Operating Income | | | | | |
| Insurance claim | | - | 310 | - | 310 |
| Investment income | | 152 | 95 | 288 | 204 |
| Fair value gain / (loss) on other financial asset | | 53 | 1 | 152 | (20) |
| Property , plant and equipment written off | | (1) | (10) | (3) | (10) |
| (Loss) on disposal of property, plant and equipment | | (31) | - | - | - |
| Gain from scrap sales and other disposal | | 232 | 156 | 529 | 332 |
| Rental Income | | 7 | - | 14 | 12 |
| Interest Income | | 100 | 136 | 153 | 288 |
| Unrealised gain /(loss) on foreign exchange | | 14 | (189) | 594 | 438 |
| Realised gain on foreign exchange | | 231 | 672 | 313 | 739 |
| | | 757 | 1,171 | 2,040 | 2,293 |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2020.

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UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 JUNE 2021
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | (Unaudited) | (Audited) |
|---|-----------------|--------------------|
| Note | As At End Of | As At Preceding |
| | Current Quarter | Financial Year End |
| | 30.06.2021 | 31.12.2020 |
| | RM ' 000 | |
| ASSETS | | |
| Non-Current Assets | | |
| Intangible Asset | 18,967 | 20,862 |
| Goodwill | 87,478 | 87,478 |
| Property, Plant and Equipment | 16,961 | 15,926 |
| Right-of-use assets | 1,832 | 1,860 |
| Deferred tax assets | 1,381 | 1,381 |
| Term deposits with licensed banks | 187 | 187 |
| | 126,806 | 127,694 |
| Current Assets | | |
| Inventories | 33,146 | 28,772 |
| Other financial asset | 46,310 | 38,070 |
| Trade and Other Receivables | 22,818 | 29,400 |
| Term deposits with licensed bank | 33,080 | 24,190 |
| Cash and Bank Balances | 39,799 | 18,309 |
| | 175,153 | 138,741 |
| Total Assets | 301,959 | 266,435 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share Capital | 221,897 | 192,362 |
| Retained Profits | 59,682 | 49,388 |
| | 281,579 | 241,750 |
| Non-Current Liability | | |
| Deferred Taxation | 5,964 | 5,964 |
| | 5,964 | 5,964 |
| Current Liabilities | | |
| Trade Payables | 2,923 | 9,378 |
| Other Payables | 6,382 | 3,413 |
| Current tax payable | 3,236 | 2,898 |
| Accrued expenses | 1,875 | 3,032 |
| | 14,416 | 18,721 |
| Total Liabilities | 20,380 | 24,685 |
| TOTAL EQUITY AND LIABILITIES | 301,959 | 266,435 |
| Net asset per share (RM) | 0.39 | 0.36 |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2020.

SUPERCOMNET TECHNOLOGIES BERHAD

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UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 30 JUNE 2021.
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | (Unaudited) 2021 6 months ended 30.06.2021 RM ' 000 | (Unaudited) 2020 6 months ended 30.06.2020 RM ' 000 |
|--|--|--|
| Profit for the period | 10,294 | 10,049 |
| Adjustments for :- | | |
| Depreciation and amortisation of non-current assets | 3,339 | 2,867 |
| (Gain) on disposal of property, plant and equipment | - | - |
| Unrealised (gain) on foreign exchange | (594) | (438) |
| Fair value (gain) / loss on financial asset carried at fair value through profit or loss | (152) | 20 |
| Property, plant and equipment written off | 3 | 10 |
| Investment income | (288) | (204) |
| Interest income | (153) | (288) |
| Tax expense recognised in profit or loss | 3,211 | 3,590 |
| Operating profit before changes in working capital | 15,660 | 15,606 |
| Changes in Working Capital :- | | |
| Net Change in Inventories : (Increase) | (4,374) | (3,137) |
| Net Change in other current assets : Decrease | 6,582 | 4,635 |
| Net Change in current liabilities : (Increase) / Decrease | (4,644) | 1,497 |
| Cash generated from operation | 13,224 | 18,601 |
| Income tax paid | (2,873) | (2,058) |
| Net cash generated from operation | 10,351 | 16,543 |
| CASH FLOWS FROM INVESTING ACTIVITIES :- | | |
| Investment income | 288 | 204 |
| Interest received | 153 | 288 |
| Increase in term deposits | (8,890) | - |
| Increase in other financial asset | (7,899) | (4,995) |
| Purchase of property, plant and equipment | (2,454) | (1,731) |
| Net cash (used in) investing activities | (18,802) | (6,234) |
| CASH FLOWS FROM FINANCING ACTIVITIES :- | | |
| Conversion of warrants to ordinary shares | 29,535 | - |
| Net cash generated from financing activities | 29,535 | - |
| Net change in Cash & Cash Equivalents | 21,084 | 10,309 |
| Cash & Cash Equivalents at beginning of period | 32,609 | 21,176 |
| Effects of foreign exchange rate changes | 594 | 801 |
| Cash & Cash Equivalents at end of period | 54,287 | 32,286 |
| Cash and cash equivalents comprise the following: | | |
| Term deposits with licensed bank | 33,267 | 41,972 |
| Cash and bank balances | 39,799 | 14,903 |
| | 73,066 | 56,875 |
| Less : Term deposit held as security | (187) | (187) |
| Less : Deposits not recognised as cash and cash equivalent | (18,592) | -24,402 |
| | 54,287 | 32,286 |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2020.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2021
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | (Unaudited) | | |
|--|---|--------------------|----------|
| | <--- Attributable to equity holders of the parent ----> | | |
| | Share Capital | Retained Profit | Total |
| | RM ' 000 | RM ' 000 | RM ' 000 |
| <u>Current Year's 6 months ended 30.06.2021</u> | | | |
| Balance as of 1st January , 2021 | 192,362 | 49,388 | 241,750 |
| Total comprehensive income for the period | - | 10,294 | 10,294 |
| Exercise of warrants | 29,535 | | 29,535 |
| Balance as of 30th June,2021 | 221,897 | 59,682 | 281,579 |
| <u>Preceding Year's 6 months ended 30.06.2020</u> | | | |
| Balance as of 1st January , 2020 | 170,237 | 35,532 | 205,769 |
| Total comprehensive income for the period | - | 10,049 | 10,049 |
| Balance as of 30th June, 2020 | 170,237 | 45,581 | 215,818 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2020