

SUPERCOMNET TECHNOLOGIES BERHAD
(Company No. : 199001005958 (197527-H))
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 DEC 2020
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	(Unaudited) Fourth Quarter Ended 31.12.2020 RM ' 000	(Unaudited) 31.12.2019 RM ' 000	(Unaudited) Cumulative Quarter Ended 31.12.2020 RM ' 000	(Audited) 31.12.2019 RM ' 000
Revenue		38,344	32,396	128,411	122,973
Cost of Goods Sold		(24,498)	(24,502)	(86,125)	(88,647)
Gross Profit		13,846	7,894	42,286	34,326
Other Operating Income (Net)	#	205	734	2,704	3,001
Administrative Expenses		(2,458)	(2,235)	(8,018)	(7,828)
Selling and Marketing Expenses		(529)	(397)	(1,738)	(1,468)
Other Operating Expenses		(1,148)	(1,077)	(4,781)	(4,413)
Profit / (loss) from operation		9,916	4,919	30,453	23,618
Finance Cost, net		-	-	-	-
Profit before tax		9,916	4,919	30,453	23,618
Taxation	19	(2,536)	(359)	(7,867)	(4,236)
Profit after tax		7,380	4,560	22,586	19,382
Other comprehensive income, net of tax		-	-	-	-
Total comprehensive income for the period		7,380	4,560	22,586	19,382
Attributable to :					
Equity holders of the parent		7,380	4,560	22,586	19,382
Non-controlling interest		-	-	-	-
		7,380	4,560	22,586	19,382
Gross Profit margin (%)		36.11	24.37	32.93	27.91
Profit after tax margin (%)		19.25	14.08	17.59	15.76
Weighted average number of shares ('000)		677,038	643,000	677,038	643,000
Earnings per share attributable to equity holders of the parent in sen					
EPS - Basic (sen)	24a	1.09	0.71	3.34	3.01
- Diluted	24b	0.94	-	0.94	2.91
Note # : Net Other Operating Income					
Insurance claim		-	68.00	310	-
Inventories written down		-	-	-	(9)
Investment income		312	-	729	532
Fair value (loss) / gain on other financial asset		(101)	1	(93)	114
Property , plant and equipment written off		-	-	(24)	(251)
Gain/ (Loss) on disposal of property, plant and equipm		21	(1)	22	(17)
Gain from scrap sales and other disposal		204	281	613	833
Rental Income		8	6	28	97
Interest Income		231	487	783	1,156
Unrealised (loss) / gain on foreign exchange		(663)	(461)	(583)	(319)
Realised gain on foreign exchange		193	353	919	865
		205	734	2,704	3,001

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2019.

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**UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 DECEMBER
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	(Unaudited) As At End Of Current Quarter 31.12.2020 RM ' 000	(Audited) As At Preceding Financial Year End 31.12.2019 RM ' 000
ASSETS			
Non-Current Assets			
Intangible Asset		20,862	24,654
Goodwill		87,478	87,478
Property, Plant and Equipment		15,926	14,001
Right-of-use assets		1,859	1,914
Deferred tax assets		1,381	1,381
Term deposits with licensed banks		187	187
		127,693	129,615
Current Assets			
Inventories		28,773	18,870
Other financial asset		38,071	9,281
Trade and Other Receivables		22,948	20,169
Tax (Prepaid)		(129)	109
Term deposits with licensed bank		24,190	31,219
Cash and Bank Balances		18,309	14,926
		132,162	94,574
Total Assets		259,855	224,189
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital		192,362	170,237
Retained Profits		48,473	35,532
		240,835	205,769
Non-Current Liability			
Deferred Taxation		6,874	6,832
		6,874	6,832
Current Liabilities			
Trade Payables		5,586	5,816
Other Payables		866	1,481
Current tax payable		2,770	2,083
Accrued expenses		2,924	2,208
		12,146	11,588
Total Liabilities		19,021	18,420
TOTAL EQUITY AND LIABILITIES		259,855	224,189
Net asset per share (RM)		0.36	0.32

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2019.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited)		
	<--- Attributable to equity holders of the parent ---->		
	Share Capital	Retained Profit	Total
	RM ' 000	RM ' 000	RM ' 000
<u>Current Year's 12 months ended 31.12.2020</u>			
Balance as of 1st January , 2020	170,237	35,532	205,769
Total comprehensive income for the period	-	22,586	22,586
Exercise of warrants	22,125	-	22,125
Payment of dividends	-	(9,645)	(9,645)
Balance as of 31st December , 2020	192,362	48,473	240,835
<u>Preceding Year's 12 months ended 31.12.2019</u>			
Balance as of 1st January , 2019	170,237	25,794	196,031
Total comprehensive income for the period	-	19,383	19,383
Payment of dividends	-	(9,645)	(9,645)
Balance as of 31st December , 2019	170,237	35,532	205,769

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2019

**UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 DECEMBER 2020
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited)	(Audited)
	2020	2019
	12 months	12 months
	ended	ended
	31.12.2020	31.12.2019
	RM ' 000	RM ' 000
Profit for the period	22,586	19,383
Adjustments for :-		
Depreciation and amortisation of non-current assets	5,847	5,865
(Loss) / gain on disposal of property, plant and equipment	(22)	17
Unrealised loss on foreign exchange	583	319
Fair value loss / (gain) on financial asset carried at fair value through profit or loss	93	(114)
Property, plant and equipment written off	24	251
Investment income	(729)	-
Interest income	(783)	(1,156)
Tax expense recognised in profit or loss	7,867	4,236
Inventories written down	-	9
Operating profit before changes in working capital	<u>35,466</u>	<u>28,810</u>
Changes in Working Capital :-		
Net Change in Inventories : (Increase)	(9,903)	(1,781)
Net Change in other current assets : (Increase) / Decrease	(2,779)	292
Net Change in current liabilities : (Decrease) / Increase	<u>(130)</u>	<u>1,895</u>
Cash generated from operation	22,654	29,216
Income tax paid	(6,900)	(5,064)
Income tax refunded	-	346
Net cash generated from operation	<u>15,754</u>	<u>24,498</u>
CASH FLOWS FROM INVESTING ACTIVITIES :-		
Investment income	729	(11,094)
Interest received	783	1,197
Decrease in term deposits	9,729	-
Proceed from disposal of other financial asset	-	2,181
Increase in other financial asset	(28,153)	(9,181)
Purchase of property, plant and equipment	(3,950)	(2,059)
Proceeds from disposal of property, plant and equipment	5	40
Net cash generated from investing activities	<u>(20,857)</u>	<u>(18,916)</u>
CASH FLOWS FROM FINANCING ACTIVITIES :-		
Conversion of warrants to ordinary shares	22,125	-
Dividend paid	(9,645)	(9,645)
Net cash generated from financing activities	<u>12,480</u>	<u>(9,645)</u>
Net change in Cash & Cash Equivalents	7,377	(4,063)
Cash & Cash Equivalents at beginning of period	21,176	25,466
Effects of foreign exchange rate changes	(294)	(227)
Cash & Cash Equivalents at end of period	<u>28,259</u>	<u>21,176</u>
Cash and cash equivalents comprise the following:		
Term deposits with licensed bank	24,377	31,406
Cash and bank balances	18,309	14,926
	<u>42,686</u>	<u>46,332</u>
Less : Term deposit held as security	(187)	(187)
Less : Deposits not recognised as cash and cash equivalent	(14,240)	-24,969
	<u>28,259</u>	<u>21,176</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2019.