

SUPERCOMNET TECHNOLOGIES BERHAD
(Company No. : 199001005958 (197527-H))
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | Note | (Unaudited) Fourth Quarter Ended 31.12.2019 RM ' 000 | (Unaudited) 31.12.2018 RM ' 000 | (Unaudited) Cumulative Quarter Ended 31.12.2019 RM ' 000 | (Unaudited) 31.12.2018 RM ' 000 |
|--|------|---|---|---|---|
| Revenue | | 32,396 | 27,206 | 122,969 | 88,288 |
| Cost of Goods Sold | | (24,502) | (19,586) | (88,055) | (65,477) |
| Gross Profit | | 7,894 | 7,620 | 34,914 | 22,811 |
| Other Operating Income (Net) | # | 734 | 1,098 | 2,408 | 3,693 |
| Administrative Expenses | | (2,235) | (2,245) | (7,828) | (6,474) |
| Selling and Marketing Expenses | | (397) | (470) | (1,468) | (1,102) |
| Other Operating Expenses | | (1,077) | (2,876) | (4,413) | (3,325) |
| Profit / (loss) from operation | | 4,919 | 3,127 | 23,613 | 15,603 |
| Share of profit of associated company | | - | - | - | 489 |
| Profit before tax | | 4,919 | 3,127 | 23,613 | 16,092 |
| Taxation | 19 | (359) | (1,107) | (4,792) | (3,919) |
| Profit after tax | | 4,560 | 2,020 | 18,821 | 12,173 |
| Other comprehensive income, net of tax | | - | - | - | - |
| Total comprehensive income for the period | | 4,560 | 2,020 | 18,821 | 12,173 |
| Attributable to : | | | | | |
| Equity holders of the parent | | 4,560 | 2,020 | 18,821 | 12,173 |
| Non-controlling interest | | - | - | - | - |
| | | 4,560 | 2,020 | 18,821 | 12,173 |
| Gross Profit margin (%) | | 24.37 | 28.01 | 28.39 | 25.84 |
| Profit after tax margin (%) | | 14.08 | 7.42 | 15.31 | 13.79 |
| Weighted average number of shares ('000) | | 643,000 | 643,000 | 643,000 | 643,000 |
| Earnings per share attributable to equity holders of the parent in sen | | | | | |
| EPS - Basic (sen) | 24a | 0.71 | 0.31 | 2.93 | 1.89 |
| - Diluted | 24b | - | - | - | - |
| Note # : Net Other Operating Income | | | | | |
| Investment income | | 68 | - | 108 | - |
| Fair value gain on other financial asset | | 1 | - | 6 | - |
| Property , plant and equipment written off | | - | - | - | (3) |
| Loss on disposal of property, plant and equipment | | (1) | - | (268) | (3) |
| Gain from scrap sales and other disposal | | 281 | 268 | 833 | 1,346 |
| Rental Income | | 6 | 13 | 27 | 151 |
| Interest Income | | 487 | 428 | 1,156 | 774 |
| Unrealised gain on foreign exchange | | (461) | (218) | (319) | 682 |
| Realised gain on foreign exchange | | 353 | 607 | 865 | 746 |
| | | 734 | 1,098 | 2,408 | 3,693 |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.

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**UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 DECEMBER
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

| | (Unaudited) (Audited) | |
|---|----------------------------|---|
| | Note | As At End Of Current Quarter 31.12.2019 RM ' 000 |
| ASSETS | | |
| Non-Current Assets | | |
| Intangible Asset | 24,654 | 28,679 |
| Goodwill | 87,478 | 87,478 |
| Property, Plant and Equipment | 14,001 | 14,036 |
| Prepaid Lease Payments on Leasehold Land | 1,914 | 1,968 |
| Deferred tax assets | 507 | 507 |
| Term deposits with licensed banks | 185 | 185 |
| | 128,739 | 132,853 |
| Current Assets | | |
| Inventories | 18,871 | 17,099 |
| Other financial asset | 9,281 | 2,167 |
| Trade and Other Receivables | 19,000 | 20,612 |
| Tax (Prepaid) | 169 | 360 |
| Term deposits with licensed bank | 31,221 | 26,826 |
| Cash and Bank Balances | 14,926 | 12,516 |
| | 93,468 | 79,580 |
| Total Assets | 222,207 | 212,433 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share Capital | 170,237 | 170,237 |
| Retained Profits | 34,970 | 25,794 |
| | 205,207 | 196,031 |
| Non-Current Liability | | |
| Deferred Taxation | 6,594 | 7,745 |
| | 6,594 | 7,745 |
| Current Liabilities | | |
| Trade Payables | 3,715 | 4,577 |
| Other Payables | 2,663 | 1,007 |
| Current tax payable | 2,062 | 1,028 |
| Accrued expenses | 1,966 | 2,045 |
| | 10,406 | 8,657 |
| Total Liabilities | 17,000 | 16,402 |
| TOTAL EQUITY AND LIABILITIES | 222,207 | 212,433 |
| Net asset per share (RM) | 0.32 | 0.30 |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.

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UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | (Unaudited) 2019 12 months ended 31.12.2019 RM ' 000 | (Audited) 2018 12 months ended 31.12.2018 RM ' 000 |
|---|---|---|
| Profit for the period | 18,821 | 11,165 |
| Adjustments for :- | | |
| Depreciation and amortisation of non-current assets | 5,865 | 4,100 |
| Property, plant and equipment written off | - | 8 |
| Loss / (gain) on disposal of property, plant and equipment | 268 | (1) |
| Unrealised loss / (gain) on foreign exchange | 319 | (682) |
| Fair value (gain) on financial asset carried at fair value through profit or loss | (6) | (72) |
| Investment income | (108) | - |
| Interest income | (1,156) | (774) |
| Share of profit of an associated company | - | (489) |
| Income tax expense recognised in profit or loss | 4,792 | 3,293 |
| Loss on derecognition of associate | - | 1,634 |
| Allowance for doubtful debt | - | 64 |
| Inventories written down | - | 35 |
| Operating profit before changes in working capital | <u>28,795</u> | <u>18,282</u> |
| Changes in Working Capital :- | | |
| Net Change in Inventories : (Increase) / Decrease | (1,772) | 1,426 |
| Net Change in other current ass: Decrease / (Increase) | 1,612 | (4,781) |
| Net Change in current liabilities : Increase / Increase | <u>716</u> | <u>386</u> |
| Cash generated from operation | 29,351 | 15,312 |
| Income tax paid | (5,064) | (3,546) |
| Income tax refunded | 346 | 246 |
| Net cash generated from operation | <u>24,633</u> | <u>12,012</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES :- | | |
| Investment income | 108 | (6,815) |
| Interest received | 1,156 | 927 |
| Increase in other financial asset | (7,000) | - |
| Purchase of property, plant and equipment | (2,059) | (3,403) |
| Proceeds from disposal of property, plant and equipment | 40 | 1 |
| Net cash inflow from acquisition of a subsidiary | - | 7,762 |
| Dividend received from associated company | - | 5,200 |
| Net cash generated from investing activities | <u>(7,755)</u> | <u>3,672</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES :- | | |
| Dividend paid | (9,645) | - |
| Repayment to associate | - | (21) |
| Net cash generated from financing activities | <u>(9,645)</u> | <u>(21)</u> |
| Net change in Cash & Cash Equivalents | 7,233 | 15,663 |
| Cash & Cash Equivalents at beginning of period | 25,446 | 9,363 |
| Effects of foreign exchange rate changes | (174) | 440 |
| Cash & Cash Equivalents at end of period | <u>32,505</u> | <u>25,466</u> |
| Cash and cash equivalents comprise the following: | | |
| Term deposits with licensed bank | 31,406 | 27,011 |
| Cash and bank balances | 14,926 | 12,516 |
| | <u>46,332</u> | <u>39,527</u> |
| Less : Term deposit held as security | (187) | (187) |
| Less : Deposits not recognised as cash and cash equivalent | (13,640) | -13,874 |
| | <u>32,505</u> | <u>25,466</u> |

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | (Unaudited) | | |
|---|--|--------------------|----------------|
| | <--- Attributable to equity holders of the parent ---> | | |
| | Share Capital | Retained Profit | Total |
| | RM ' 000 | RM ' 000 | RM ' 000 |
| <u>Current Year's 12 months ended 31.12.2019</u> | | | |
| Balance as of 1st January , 2019 | 170,237 | 25,794 | 196,031 |
| Total comprehensive income for the period | - | 18,821 | 18,821 |
| Payment of dividends | - | (9,645) | (9,645) |
| Balance as of 31st December 2019 | <u>170,237</u> | <u>34,970</u> | <u>205,207</u> |
| <u>Preceding Year's 12 months ended 31.12.2018</u> | | | |
| Balance as of 1st January , 2018 | 30,237 | 14,629 | 44,866 |
| Issuance of new shares | 140,000 | - | 140,000 |
| Total comprehensive income for the period | - | 11,165 | 11,165 |
| Balance as of 31st December 2018 | <u>170,237</u> | <u>25,794</u> | <u>196,031</u> |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2018.