

# SEAL

## INCORPORATED BERHAD

Registration No. 196201000416 (4887-M)  
(Incorporated in Malaysia)

### NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting (“EGM”) of Seal Incorporated Berhad (“Seal” or “Company”) will be conducted on a fully virtual basis via the online meeting platform at <https://meeting.boardroomlimited.my> (Domain Registration No. with MYNIC: D6A357657), on Wednesday, 5 February 2025 at 10:30 a.m. or at any adjournment thereof (as the case may be), for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

#### ORDINARY RESOLUTION 1

#### PROPOSED PROVISION OF FINANCIAL ASSISTANCE TO MSR GREEN ENERGY SDN. BHD. (“MSRGE”), A 20%-OWNED ASSOCIATED COMPANY OF SEAL (“PROPOSED PROVISION OF FINANCIAL ASSISTANCE”)

“THAT subject to the approvals of all the relevant regulatory authorities or parties being obtained (if required), approval be and is hereby given to the Company to provide financial assistance of up to RM60.6 million to MSRGE, in proportionate to the shareholding held by the Company in MSRGE, in the form of corporate guarantee in favour of AmBank (M) Berhad (“AmBank”) who has agreed to grant to MSRGE the banking facilities and uncommitted foreign exchange contract facilities (“Banking Facilities”) to finance the contract awarded to MSRGE for the provision of engineering, procurement and commissioning of battery energy storage system.

THAT the Board of Directors of the Company (“Board”) be and is hereby authorised and empowered to give full effect to the Proposed Provision of Financial Assistance with full power to deal with all matters incidental, ancillary to and/or relating thereto, to take all such steps and to execute, sign and deliver and/or cause to be executed, signed and delivered all such agreements, deeds, documents, undertakings, indemnities, confirmations, declarations and/or guarantees (including without limitation, the affixing of the Company’s Common Seal pursuant to the provisions of the Company’s Constitution) to or with AmBank who has agreed to grant the Banking Facilities, and to do all such acts, things and matters as it may deem fit, necessary and/or, expedient or in the best interests of the Company and/or appropriate in order to implement, finalise and give full effect to the Proposed Provision of Financial Assistance with full powers to negotiate, approve, agree and assent to any conditions, modifications, variations and/or amendments as may be required by any relevant authorities and/or as the Board may in its absolute discretion deem fit, appropriate and in the best interest of the Company.”

#### BY ORDER OF THE BOARD

**Yeow Sze Min (MAICSA 7065735) (SSM PC No. 201908003120)**

**Poh Ming Yi (LS 0010863) (SSM PC No. 202408000861)**

Joint Company Secretaries

Penang

Date: 21 January 2025

#### Notes:

1. The EGM will be conducted on a fully virtual basis via online meeting platform at <https://meeting.boardroomlimited.my> (Domain Registration No. with MYNIC - D6A357657). Please follow the procedures provided in the Administrative Guide for the EGM to register, participate and vote remotely via the Remote Participation and Electronic Voting facilities.
2. According to the Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers revised by the Securities Commission Malaysia on 7 April 2022, an online meeting platform located in Malaysia is recognised as the meeting venue and all meeting participants of a fully virtual general meeting are required to participate in the meeting online.
3. For the purpose of determining who shall be entitled to participate and vote at the EGM, only members whose names appear on the Record of Depositors as of **24 January 2025** shall be eligible to participate and vote at the EGM.
4. Every member is entitled to appoint not more than two (2) persons as his/her proxy in accordance with the Company’s Constitution. Where a member appoints two (2) proxies, the appointment shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
5. Every Member including authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, and an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple owners in one securities account (“Omnibus Account”), is entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to participate, speak and vote in his/her stead at the EGM, and that such proxy need not be a member of the Company. There shall be no restriction as to the qualification of the proxy save that the proxy must be of full age. A proxy appointed by the member shall have the same rights as the member to participate, speak and vote at the EGM. The members or their proxies may submit questions to the Company via real time submission of typed texts in the online meeting platform during the EGM or by submitting the questions by logging in to the Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> prior to the EGM.
6. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for Omnibus Account, there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.
7. The instrument appointing a proxy or representative and the duly registered power of attorney or other authority, if any, shall be in writing under the hand of the appointer or his/her attorney duly appointed under a Power of Attorney or, if such appointer is a corporation, either under its common seal or under the hand of two (2) authorised officers, one of whom shall be a Director or its attorney duly appointed under a Power of Attorney. If under the hand of attorney/authorised officer, the Power of Attorney or Letter of Authorisation must be attached.
8. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in the Notice of the EGM will be put to vote on a poll.
9. The instrument appointing the proxy(ies) may be made in hardcopy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the EGM or any adjournments thereof:
  - (a) **In Hardcopy Form**  
The Form of Proxy shall be completed and returned in accordance with the instructions therein to the Share Registrar at Boardroom Share Registrars Sdn Bhd at Ground Floor or 11<sup>th</sup> Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia.
  - (b) **By Electronic Means**
    - (i) Through Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com>. Please follow the procedures provided in the Administrative Guide of the EGM; or
    - (ii) The Form of Proxy shall be electronically lodged to [BSR.helpdesk@boardroomlimited.com](mailto:BSR.helpdesk@boardroomlimited.com) or faxed to (+603) 78904670.
10. The last date and time for lodging the Form of Proxy is Monday, 3 February 2025 at 10:30 a.m.

#### Personal Data Privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s) to participate and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.