



UNITED PLANTATIONS BERHAD

Registration No. 191701000045 (240-A)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“EGM”) of United Plantations Berhad (“UP” or the “Company”) will be held virtually via live streaming and online remote voting using the Remote Participation and Electronic Voting facilities from the Broadcast Venue at 12th Floor, Menara Symphony, No. 5 Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia on Monday, 10 February 2025 at 9.30 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolution, with or without any modifications:-

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UPTO 208,134,266 NEW ORDINARY SHARES IN UP (“UP SHARES” OR “SHARES”) (“BONUS SHARES”) ON THE BASIS OF 1 BONUS SHARE FOR EVERY 2 EXISTING UP SHARES HELD ON THE ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (“PROPOSED BONUS ISSUE”)

“**THAT** subject to all approvals being obtained from the relevant regulatory authorities and other third parties (if required), authority be and is hereby given to the Board of Directors of the Company (“**Board**”) to allot and issue up to 208,134,266 Bonus Shares in the share capital of the Company to the entitled shareholders whose names appear in the Record of Depositors of the Company as at the close of business at 5.00 p.m. on the entitlement date to be determined later by the Board on the basis of 1 Bonus Share for every 2 existing UP Shares held by such shareholders on that date;

THAT the Bonus Shares will, upon allotment and issuance, rank pari passu in all respects with the then existing UP Shares;

AND THAT the Company be and is hereby authorised to sign, execute, deliver and/or file all documents to give effect to the Proposed Bonus Issue and to take all other steps and do all other acts and things in such manner and on such terms as the Board deems fit to implement, finalise and give full effect to the Proposed Bonus Issue, with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and other third parties.”

By Order of the Board

NG ENG HO

Company Secretary

MIA No.: 12913

SSM PC No.: 201908002863

Jendarata Estate,
36009 Teluk Intan,
Perak Darul Ridzuan,
Malaysia
20 January 2025

Notes:-

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to vote in his stead other than an exempt authorised nominee who may appoint multiple proxies in respect of each Omnibus account held. A proxy need not be a member of the Company. If you wish to appoint as your proxy someone other than the Chairman or Vice Chairman of the meeting, cross out the words “The Chairman” or “Vice Chairman” of the meeting and write on the lines the full name and address of your proxy.
2. The instrument appointing a proxy must be deposited at the registered office of the Company at Jendarata Estate, 36009 Teluk Intan, Perak Darul Ridzuan, Malaysia not less than 48 hours before the time set for the meeting. The number of shares to be represented by the proxy should be stated in the proxy form. Alternatively, the instrument appointing a proxy can be deposited electronically (for individual, corporate shareholders and nominees) through Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> before the cut-off time for the lodgement of the Proxy Form as mentioned above. Shareholders are advised to refer to the administrative guide on the registration and voting process for the meeting.
3. Where this Form of Proxy is executed by a corporation, it must be either under seal or under the hand of any officer or attorney duly authorised.
4. A proxy may vote or abstain from voting as he thinks fit on the proposed resolution, if no indication is given on the proxy form by the shareholders appointing the proxy. Voting on the resolution to be proposed at the EGM will be by way of a poll.
5. In the case of joint shareholders, the proxy form signed by the first named registered shareholder on the register shall be accepted to the exclusion of the other registered shareholder(s). If voting is in person(s), the vote of the first shareholder who tenders the vote shall be taken.
6. Only a depositor whose name appears on the Record of Depositors as at 3 February 2025 shall be entitled to attend the said meeting or appoint a proxy to attend and/or vote on his/her behalf.