



Date: 17th December 2024

Dear Valued Shareholders of Borneo Oil Berhad

ADDENDUM TO THE NOTICE OF THE FORTIETH (“40TH”) ANNUAL GENERAL MEETING (“AGM”) FOR INCLUSION OF AN ADDITIONAL ORDINARY RESOLUTION UNDER ORDINARY BUSINESS

Reference is made to the Company’s Notice of 40th AGM and Annual Report 2024 which were announced to Bursa Malaysia Securities Berhad (“Bursa Securities”) on 30th October 2024.

We wish to inform that there is an additional resolution under the Ordinary Business of the Notice of the 40th AGM of the Company. The additional resolution is set out in the enclosed Addendum to the Notice of the 40th AGM. The additional resolution has been incorporated into the Addendum to the Notice of the 40th AGM.

You may proceed to download the following documents at Bursa Securities’ website at www.bursamalaysia.com:

1. Addendum to the Notice of the 40th AGM; and
2. Additional Proxy Form.

We thank you for your continued support. Thank you.

Yours faithfully,
For and on behalf of the Board
BORNEO OIL BERHAD

CHIN SIEW KIM (LS 0000982/ SSM PC NO. 202008004110)
ANDREA HUONG JIA MEI (MIA 36347/ SSM PC NO. 202008003125)
Company Secretaries



Date: 17th December 2024

To: The Shareholders of Borneo Oil Berhad (“Bornoil” or “the Company”)

ADDENDUM TO THE NOTICE OF THE FORTIETH (“40TH”) ANNUAL GENERAL MEETING (“AGM”) FOR INCLUSION OF ADDITIONAL ORDINARY RESOLUTION UNDER ORDINARY BUSINESS

Pursuant to the appointment of Mr. Riorn Lee Kah Vui as Executive Director of the Company on 2nd December 2024, **NOTICE IS HEREBY GIVEN** by way of an Addendum to the Notice of 40th AGM that the inclusion of the following additional ordinary resolution under Ordinary Business for the 40th AGM of the Company to be held on Thursday, 19th December 2024 at 10.00 a.m. or at any adjournment thereof for the following purposes:

1. NOTICE OF ANNUAL GENERAL MEETING AS ORDINARY BUSINESS

To insert the following Ordinary Resolution as additional agenda of the Notice of 40th AGM of the Company to be held at Mezzanine Floor, Shell Plaza, 29, Jln. Tunku Abdul Rahman, Pusat Bandar, 88000 Kota Kinabalu, Sabah on Thursday, 19th December 2024 at 10.00 a.m. or any adjournment thereof for the purpose of transacting the following business:

No.	Agenda	
9.	To re-elect Mr. Riorn Lee Kah Vui as Executive Director pursuant to Clause 118 of the Company’s Constitution.	(Ordinary Resolution 9)

2. EXPLANATORY NOTES

To insert the following Explanatory Notes in the Notice of 40th of the Company.

Ordinary Resolution 9

1. Pursuant to Clause 118 of the Company's Constitution provides that, the Directors shall have the power at any time to appoint any other person to be a Director, either to fill a casual vacancy or as an addition to the existing Board, but so that the total number of Directors shall not at any time exceed the maximum number fixed in accordance with this Constitution. Any Director so appointed shall hold office only until the conclusion of the next Annual General Meeting and shall be eligible for re-election at such meeting. A Director retiring under this Rule shall not be taken into account in determining the Directors or the number of Directors to retire by rotation at such meeting. Therefore, the following Director who has been appointed during the year, shall retire and eligible for re-election at the 40th Annual General Meeting ("AGM") of the Company:-

(a) Riorn Lee Kah Vui

3. PROFILE OF DIRECTORS

To insert the following Directors' Profile in the Notice of 40th AGM of the Company.

"Riorn Lee Kah Vui"

*Executive Director 37 years of age,
Malaysian, Male*

Education:

- Bachelor of Laws (Honours), Monash University, Melbourne
- Bachelor of Biomedical Science, Monash University, Melbourne

Professional Qualifications:

- Graduate Diploma in Legal Practice, Leo Cussen Institute, Melbourne
- Admitted to the Bar, Supreme Court of Victoria, March 18, 2011
- Admitted to the Bar, Malaysian State of Sabah, October 24, 2012
- Passed Level I CFA® exam (Chartered Financial Analyst), CFA Institute (2011)

Professional Memberships:

- Member, Sabah Law Association

Professional Experience:

- Legal Practice: Since 2012

Riorn Lee Kah Vui was appointed to the Board of Bornoil as Executive Director on 2nd December 2024.

Riorn Lee Kah Vui is a legal professional with an extensive academic background, including dual degrees in Bachelor of Laws (Honours) and Bachelor of Biomedical Science from Monash University.

He also a Graduate Diploma in Legal Practice from the Leo Cussen Institute and passed the Level I of the CFA® (Chartered Financial Analyst) exam from the CFA Institute in 2011. He has been admitted to the Bar in both Victoria, Australia, and Sabah, Malaysia as an integral part of the legal profession since 2012.

He has been in legal practice since 2012. With his multifaceted expertise, he is positioned to drive significant contributions to both the legal and corporate division in the group.

He is son to Datuk Joseph Lee Yok Min @ Ambrose.

4. PROXY FORM

To insert the following Ordinary Resolution as additional resolution of the Notice of 40th AGM of the Company to be held at Mezzanine Floor, Shell Plaza, 29, Jln. Tunku Abdul Rahman, Pusat Bandar, 88000 Kota Kinabalu, Sabah on Thursday, 19th December 2024 at 10.00 a.m. or any adjournment thereof to transacting the following businesses:

No.	Agenda	
9.	To re-elect Mr. Riorn Lee Kah Vui as Executive Director pursuant to Clause 118 of the Company's Constitution.	(Ordinary Resolution 9)

A copy of the addendum to the Notice of the 40th Annual General Meeting and Addendum Proxy Form are attached herewith for your information and reference.

BY ORDER OF THE BOARD

CHIN SIEW KIM (LS 0000982/ SSM PC NO. 202008004110)
ANDREA HUONG JIA MEI (MIA 36347/ SSM PC NO. 202008003125)
Company Secretaries

Kota Kinabalu

Dated: 17th December 2024

Notes:

1. In respect of deposited securities, only shareholders whose name appear in the Company's Record of Depositors as at 5th December 2024 shall be eligible to attend, participate, speak and vote at this meeting or appoint proxy(ies) to attend, participate, speak and vote on his/her behalf.
2. A shareholder of the Company who is entitled to attend, participate, speak and vote at this meeting is entitled to appoint not more than two (2) proxies, and in the case of a Corporation, a duly authorized representative to attend, participate, speak and vote in its stead.
3. A proxy may but need not be member of the Company, an advocate, an approved company auditor or a person approved by the Registrar. Where a member appoints more than one (1) proxy, he/she shall specify the proportions of his/her shareholdings to be represented by each proxy.
4. Where a shareholder of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (Omnibus account), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorized in writing or, if the appointer is a corporation, either under its common seal or under the hand of an officer or its attorney duly authorized in writing.
6. The original instrument appointing a proxy must be deposited at the Registered Office of the Company situated at 1st & 2nd Floor, Victoria Point, Jalan OKK Awang Besar, 87007, Wilayah Persekutuan Labuan not less than Forty-Eight (48) hours before the time set for holding the meeting which shall be voted by poll pursuant to paragraph 8.29A(1) of Bursa Securities Main Market Listing Requirements or any adjournment thereof.

PERSONAL DATA PRIVACY:-

By submitting an instrument appointing a proxy(ies) and/or representative(s), the shareholder accepts and agrees to the personal data privacy terms set out in the Notice of the 40th Annual General Meeting ("AGM") dated 30th October 2024.

Additional Notes to the Addendum:-

- (a) A copy of the Additional Proxy Form is attached herewith for the Shareholders who are entitled to attend and vote at the 40th AGM of the Company who wish to appoint a proxy to attend and vote in his place.*
- (b) The Additional Proxy Form does not invalidate the Proxy Form which was circulated together with the Notice of the 40th Annual General Meeting dated 30th October 2024 ("Original Proxy Form").*
- (c) In the event that the Company does not receive the duly executed Additional Proxy Form, the Shareholder is deemed to have appointed and authorised his proxy under the Original Proxy Form to vote at the proxy's discretion.*



Registration No. 198901005309 (121919-H)
(Incorporated in Malaysia)

ADDITIONAL PROXY FORM

No. of Shares held	
CDS Number	

I/We.....*NRIC/Company No.....

of.....

being *a member/members of BORNEO OIL BERHAD [Reg. No: 198901005309(121919-H)] hereby

appoint.....*NRIC No./Passport

No.....of.....

.....

email address.....mobile

No.....or failing *him/her.....*NRIC No./Passport

No.....of.....

email address.....mobile No.....

or failing *him/her, the Chairman of the Meeting as *my/our proxy/ proxies to attend, participate, speak and vote for *me/us on *my/our behalf at the 40th Annual General Meeting (“AGM”) of the Company to be held at Mezzanine Floor, Shell Plaza, 29, Jln. Tunku Abdul Rahman, Pusat Bandar, 88000 Kota Kinabalu, Sabah on Thursday, 19th December 2024 at 10.00 a.m. or any adjournment thereof.

*My/ our proxy is to vote as indicated below: -

NO.	ADDITIONAL ORDINARY RESOLUTION	FOR	AGAINST
9.	To re-elect Mr.Riorn Lee Kah Vui as Executive Director pursuant to Clause 118 of the Company’s Constitution.		

Please mark with “X” in either box if you wish to direct the proxy how to vote. If no mark is made the proxy may vote on the resolution or abstain from voting as the proxy thinks fit.

- *Strike out whichever is not desired*

Signed this _____ day of _____, 2024

Contact Number : _____

Signature of Member(s) /
Common Seal of Appointer

Notes:

1. In respect of deposited securities, only shareholders whose name appear in the Company's Record of Depositors as at 5th December 2024 shall be eligible to attend, participate, speak and vote at this meeting or appoint proxy(ies) to attend, participate, speak and vote on his/her behalf.
2. A shareholder of the Company who is entitled to attend, participate, speak and vote at this meeting is entitled to appoint not more than two (2) proxies, and in the case of a Corporation, a duly authorized representative to attend, participate, speak and vote in its stead.
3. A proxy may but need not be member of the Company, an advocate, an approved company auditor or a person approved by the Registrar. Where a member appoints more than one (1) proxy, he/she shall specify the proportions of his/her shareholdings to be represented by each proxy.
4. Where a shareholder of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (Omnibus account), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorized in writing or, if the appointer is a corporation, either under its common seal or under the hand of an officer or its attorney duly authorized in writing.
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- (a) A copy of the Additional Proxy Form is attached herewith for the Shareholders who are entitled to attend and vote at the 40th AGM of the Company who wish to appoint a proxy to attend and vote in his place.***
- (b) The Additional Proxy Form does not invalidate the Proxy Form which was circulated together with the Notice of the 40th Annual General Meeting dated 30th October 2024 ("Original Proxy Form").***
- (c) In the event that the Company does not receive the duly executed Additional Proxy Form, the Shareholder is deemed to have appointed and authorised his proxy under the Original Proxy Form to vote at the proxy's discretion.***