



# Boustead Heavy Industries Corporation Berhad

(Registration No.: 197101000758 (11106-V))  
(Incorporated in Malaysia)

## NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the Extraordinary General Meeting (“EGM”) of Boustead Heavy Industries Corporation Berhad (“BHIC” or “Company”) will be conducted virtually through live streaming from the broadcast venue at Amphitheatre, Level 23, The Bousteador, No. 10, Jalan PJU 7/6, Mutiara Damansara, 47800 Petaling Jaya, Selangor, Malaysia, on Tuesday, 24 December 2024, at 9.30 a.m. or any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following ordinary resolutions:

### ORDINARY RESOLUTION

**PROPOSED DISPOSAL BY BHIC DEFENCE TECHNOLOGIES SDN BHD (“BHICDT”), A WHOLLY-OWNED SUBSIDIARY OF BOUSTEAD HEAVY INDUSTRIES CORPORATION BERHAD (“BHIC”), OF 2,550,000 ORDINARY SHARES IN CONTRAVES ADVANCED DEVICES SDN BHD (“CAD”), REPRESENTING 51% EQUITY INTEREST IN CAD TO RHEINMETALL AG (“RAG”), FOR A DISPOSAL CONSIDERATION OF RM54.00 MILLION TO BE WHOLLY SATISFIED IN CASH (“PROPOSED DISPOSAL”)**

“**THAT**, approval be and is hereby given to BHICDT to dispose of all its 2,550,000 ordinary shares in CAD for the total disposal consideration of RM54,000,000 in cash, in accordance with the terms and conditions contained in the conditional share sale and purchase agreement dated 27 November 2024, entered into between BHICDT, CAD, and RAG (“SPA”).

**THAT** the proceeds arising from the Proposed Disposal be utilised for the purposes set out in Section 3 of the circular to shareholders in relation to the Proposed Disposal dated 10 December 2024, and the Board of Directors of the Company (“Board”) be and is hereby empowered and authorised with full discretion to amend or vary the manner and/or purposes of utilisation of such proceeds, as the Board may deem fit, necessary, expedient and/or appropriate in the best interest of the Company.

**AND THAT** the Board be and is hereby authorised to do all acts, deeds and things, and execute all documents as the Board considers necessary or expedient in connection with the Proposed Disposal, and to take all such necessary steps to give full effect to the Proposed Disposal with full power to assent, accept and/or make any condition, modification, variation, arrangement and/or amendment in any manner as may be required or imposed or permitted by any relevant authorities and/or parties or as the Board may deem necessary or expedient in the best interests of the Company in respect of the Proposed Disposal.

### BY ORDER OF THE BOARD

**ROZANA ISMAIL** (LS 0008847) (SSM PC No: 201908003365)

Company Secretary

9 December 2024

#### Notes:

- (i) A member of the Company entitled to attend and vote at the EGM is entitled to appoint a proxy or attorney or proxies (or being a corporate member, a corporate representative) to attend and vote in his stead. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.
- (ii) Subject to (iii) below, where a member appoints two (2) or more proxies, the appointments shall be invalid unless he/she specifies the proportion of his shareholding to be represented by each proxy.
- (iii) The instrument appointing a proxy in the case of an individual shall be signed by the appointer or his/her attorney or in the case of a corporation executed under its common seal or signed on behalf of the corporation by its attorney duly authorised.
- (iv) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“Omnibus Account”) as defined under the Securities Industry (Central Depositories) Act 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
- (v) Where the Form of Proxy is executed by a corporation, it must be executed under its seal or under the hand of its attorney.
- (vi) The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of that power or authority, must, to be valid, be deposited at the office of the Company’s Registrars, Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, not less than forty-eight (48) hours before the time set for the meeting or at any adjournment thereof.
- (vii) Only a depositor whose name appears on the Record of Depositors as at 18 December 2024 shall be entitled to attend the said meeting and to appoint a proxy or proxies to attend, speak and/or vote on his/her behalf.
- (viii) Pursuant to subparagraph 8.29A(1) of the Listing Requirements, the resolutions set out in this Notice will be put to vote by way of poll.