



HONG SENG CONSOLIDATED BERHAD

(Registration No. 200101001581 (537337-M))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“EGM” or “Meeting”) of Hong Seng Consolidated Berhad (“**Hong Seng**” or “**Company**”) to be held at Ballroom V, Main Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Tuesday, 7 January 2025 at 11:00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolutions with or without any modifications:

ORDINARY RESOLUTION 1

PROPOSED RATIFICATION OF THE ACQUISITION OF 100% EQUITY INTEREST IN PARIS DYNASTY LAND SDN BHD (“PARIS”) FOR A PURCHASE CONSIDERATION OF RM100 TO BE SATISFIED ENTIRELY IN CASH (“ACQUISITION”) (“PROPOSED RATIFICATION OF ACQUISITION”)

“**THAT** all previous actions taken by the Board of Directors of the Company (“**Board**”) in connection with the Acquisition, including the execution and completion of the shares sale agreement dated 9 June 2023 between Victory PE Sdn Bhd (*formerly known as HS Bio Holdings Sdn Bhd*), a wholly-owned subsidiary of the Company and Harvest Miracle Capital Berhad in relation to the Acquisition (“**SSA**”), the details of which are set out in the circular to the shareholders of the Company dated 28 November 2024, be and are hereby approved, confirmed and ratified;

THAT all acts, deeds and things carried out by the Company and/or by its Directors and/or such other persons as authorised by its Directors, as the Board has considered necessary under or pursuant to the terms of the SSA, be and are hereby approved, ratified and confirmed;

AND THAT the Board be and is hereby authorised to do all such acts, deeds and things, and enter into any arrangements, guarantees and/or documents as the Board deems necessary and expedient in order to implement, finalise and/or give full effect to the Proposed Ratification of Acquisition; and where applicable with full powers to assent to any terms, conditions, modifications, variations and/or amendments as may be required by the relevant regulatory authorities or as the Board may deem necessary or expedient to implement, finalise and give full effect to the Proposed Ratification of Acquisition.”

ORDINARY RESOLUTION 2

PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF HONG SENG AND ITS SUBSIDIARIES (“HONG SENG GROUP” OR “GROUP”) TO INCLUDE THE SEAFOOD TRADING BUSINESS (“PROPOSED DIVERSIFICATION”)

“**THAT** subject to the necessary approvals of all relevant regulatory authorities and/or parties being obtained, approval be and is hereby given to Hong Seng Group to diversify its existing principal activities of the Group to include the seafood trading business;

AND THAT the Board be and is hereby authorised and empowered to do or procure to be done all acts, deeds and things and to sign, execute and deliver, for and on behalf of the Company, all such documents that are necessary to give full effect to and implement the Proposed Diversification with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and/or parties, together with full powers to take all steps and actions as the Board may deem fit, or necessary or expedient to implement, finalise and give full effect to the Proposed Diversification.”

By Order of the Board,
HONG SENG CONSOLIDATED BERHAD

TEA SOR HUA (MACS 01324) (SSM Practicing Certificate No. 201908001272)
LEE XIANG YEE (MAICSA 7068124) (SSM Practicing Certificate No. 202408000069)
Company Secretaries

Petaling Jaya, Selangor Darul Ehsan
28 November 2024

Notes:

- (1) A member who is entitled to attend, participate, speak and vote at the Meeting shall be entitled to appoint more than one (1) proxy to attend and vote in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
- (2) A proxy may but need not be a member of the Company. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
- (3) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.
- (4) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- (5) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.
- (6) To be valid, the instrument appointing a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time for holding the Meeting:-
 - In hard copy form
In the case of an appointment made in hard copy form, the Proxy Form must be deposited with the Poll Administrator appointed by the Company, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia.
 - By electronic means
The Proxy Form can be electronically lodged with the Poll Administrator via TIH Online at <https://tiih.online>. Please refer to the Administrative Notes for the EGM on the Procedure for Electronic Submission of Proxy Form via TIH Online.
- (7) For the purpose of determining a member who shall be entitled to attend the EGM, the Company will be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Clause 68 of the Company's Constitution to issue a Record of Depositors as at 30 December 2024. Only members whose names appear in the Record of Depositors as at 30 December 2024 shall be regarded as members and entitled to attend, participate, speak and vote at the EGM.
- (8) All the resolutions set out in this Notice of EGM will be put to vote by poll.
- (9) The members are advised to refer to the Administrative Notes on the registration process for the via TIH Online.
- (10) Kindly check Bursa Securities' website at www.bursamalaysia.com and the Company's website at www.hongseng.com.my for the latest updates on the status of the EGM.