

SCIENTEX PACKAGING (AYER KEROH) BERHAD

Company No.: 197201001354 (12994-W)
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Fifty-First ("51st") Annual General Meeting ("AGM") of the Company will be held virtually through live streaming from the broadcast venue at Auditorium, Bangunan Scientex, No. 9, Persiaran Selangor, Seksyen 15, 40200 Shah Alam, Selangor Darul Ehsan and via the TIH Online website at <https://tjih.online> on **Tuesday, 17 December 2024 at 11.30 a.m.** for the following purposes:

AGENDA

- To receive the Audited Financial Statements for the financial year ended 31 July 2024 together with the Reports of the Directors and Auditors thereon.
- To declare a single tier final dividend of 5.0 sen per ordinary share in respect of the financial year ended 31 July 2024. **(Resolution 1)**
- To approve the payment of Non-Executive Directors' ("NEDs") fees amounting to RM320,000 for the financial year ended 31 July 2024. **(Resolution 2)**
- To re-elect the following Directors who retire by rotation in accordance with Regulation 81 of the Company's Constitution and being eligible, have offered themselves for re-election:-
 - Mr. Choo Seng Hong **(Resolution 3)**
 - Mr. Lim Kah Fan **(Resolution 4)**
- To re-appoint Deloitte PLT as the Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 5)**

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions:

- Ordinary Resolution I**
Authority to Directors to Allot and Issue Shares Pursuant to the Companies Act 2016
"THAT subject to the Companies Act 2016 (the "Act"), the Constitution of the Company and the approvals and/or requirements of the relevant governmental and/or regulatory authorities, where necessary, the Directors be and are hereby authorised pursuant to Sections 75 and 76 of the Act to allot and issue shares in the Company from time to time at such price, upon such terms and conditions and for such purposes and to such person or persons whomsoever as the Directors may, in their absolute discretion, deem fit provided the aggregate number of shares to be allotted and issued does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being (the "New Shares") AND THAT the Directors be and are also empowered to obtain the approval from Bursa Malaysia Securities Berhad ("Bursa Securities") for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company (the "Mandate").
AND THAT in connection to the above, pursuant to Section 85 of the Act read together with Regulation 50 of the Constitution of the Company, the shareholders of the Company do hereby waive their pre-emptive rights to be offered New Shares and the Company be given the approval to disapply the statutory pre-emptive rights conferred upon the shareholders of the Company and that the Directors are exempted from the obligation to offer such New Shares first to the existing issued shareholders of the Company arising from any issuance of the New Shares ranking pari passu with the existing shares, pursuant to the Mandate." **(Resolution 6)**

- Ordinary Resolution II**
Proposed Renewal of Share Buy-Back Authority
"THAT subject to the rules, regulations, orders and guidelines made pursuant to the Act, provisions of the Constitution of the Company and the Main Market Listing Requirements of Bursa Securities and any other relevant authorities, the Company be and is hereby authorised pursuant to purchase on the market and/or hold such number of the Company's issued ordinary shares ("SPAK Shares") through Bursa Securities ("Proposed Share Buy-Back") as may be determined by the Directors of the Company from time to time upon such terms and conditions as the Directors may deem fit, necessary and expedient in the interest of the Company subject to the following:-
 - The maximum number of SPAK Shares which may be purchased and/or held by the Company at any point of time pursuant to the Proposed Share Buy-Back shall not exceed ten percent (10%) of the total number of issued shares of the Company for the time being quoted on Bursa Securities;
 - The maximum fund to be allocated by the Company for the Proposed Share Buy-Back shall not exceed the retained earnings of the Company based on its latest audited financial statements. As at 31 July 2024, the audited retained earnings of the Company was RM145,794,000; and
 - The authority conferred by this resolution will be effective immediately upon the passing of this Ordinary Resolution and will expire at the conclusion of the next AGM of the Company, unless renewed or earlier revoked or varied by ordinary resolution of the shareholders of the Company in a general meeting or the expiration of the period within which the next AGM after the date is required by law to be held, whichever occurs first, but not so as to prejudice the completion of purchase(s) by the Company before the aforesaid expiry date and, in any event, in accordance with the provisions of the Main Market Listing Requirements of Bursa Securities or any other relevant authorities.

THAT the Directors be and are hereby authorised to deal with the shares purchased by the Company pursuant to the Proposed Share Buy-Back in their absolute discretion and that the shares so purchased may be retained as treasury shares, distributed as share dividends to the shareholders, resold on the market of Bursa Securities, transferred and/or cancelled in accordance with the Act and/or be dealt with in such other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act, the Main Market Listing Requirements of Bursa Securities and any other relevant authorities for the time being in force, as may be selected and determined by the Directors from time to time.
AND THAT the Directors be and are hereby authorised to take all steps as are necessary or expedient to implement or to give effect to the Proposed Share Buy-Back with full powers to amend and/or assent to any conditions, modifications, variations or amendments (if any) as may be imposed by the relevant governmental/regulatory authorities from time to time and to do all such acts and things as they may deem necessary or expedient in order to implement, finalise and give full effect in relation thereto." **(Resolution 7)**

- Ordinary Resolution III**
Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("Proposed Renewal of Shareholders' Mandate for RRPT")
"THAT subject to the provisions of the Main Market Listing Requirements of Bursa Securities, approval be and is hereby given to the Company and/or its subsidiaries (the "Group") to enter into the recurrent related party transactions of a revenue or trading nature with the related parties as set out in Part B of the Statement/Circular to Shareholders dated 18 November 2024, which are necessary for the day-to-day operations and within the ordinary course of business of the Group, made on an arm's length basis and on normal commercial terms which are those generally available to the public and are not detrimental to the minority shareholders of the Company.
AND THAT, such approval shall continue to be in force until:
 - the conclusion of the next AGM of the Company following the general meeting at which such ordinary resolution for the Proposed Renewal of Shareholders' Mandate for RRPT was passed, at which time it shall lapse, unless by ordinary resolution passed at that general meeting, the authority is renewed;
 - the expiration of the period within which the next AGM of the Company after that date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
 - revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting, whichever is earlier.
- AND THAT, the Directors of the Company be and are hereby authorised to complete and do all such acts and things that they may consider expedient or necessary (including the amendment and/or execution of such documents as may be required) to give effect to the Proposed Renewal of Shareholders' Mandate for RRPT." **(Resolution 8)**

NOTICE OF DIVIDEND ENTITLEMENT AND PAYMENT

NOTICE IS HEREBY GIVEN THAT subject to the approval of the shareholders, the proposed single tier final dividend will be paid on 14 January 2025 to shareholders whose names appear in the Record of Depositors of the Company on 6 January 2025.

A depositor shall qualify for entitlement only in respect of:

- Shares transferred into the depositor's securities account before 4.30 p.m. on 6 January 2025;
- Shares deposited into the depositor's securities account before 12.30 p.m. on 3 January 2025 (in respect of shares which are exempted from mandatory deposit); and
- Shares bought on Bursa Securities on a cum entitlement basis according to the Rules of Bursa Securities.

By order of the Board

Madam Chua Siew Chuan (MAICSA 0777689) (SSM Practising Certificate No. 201908002648)
Ms. Tung Wei Yen (MAICSA 7062671) (SSM Practising Certificate No. 201908003813)
Ms. Geetharani Ranganathan (MAICSA 7070549) (SSM Practising Certificate No. 201908000614)

Company Secretaries

Shah Alam
18 November 2024

NOTES:

- Remote Participation and Online Voting**
 - The 51st AGM will be held virtually through live streaming and online voting via the Remote Participation and Voting ("RPV") facilities provided by Tricor Investor & Issuing House Services Sdn Bhd via its TIH Online website at <https://tjih.online>. **Please follow the procedures provided in the Administrative Guide of the 51st AGM which is accessible at <https://scientexpackagingak.com.my/agn-egm/> in order to register, participate and vote remotely via the RPV facilities.**
 - The broadcast venue of the 51st AGM is strictly for the purpose of compliance with Section 327(2) of the Companies Act 2016 which requires the Chairman of the meeting to be present at the main venue of the meeting. **No member(s) or proxy(ies) or corporate representative(s) or attorney(s) shall be physically present or allowed to enter the broadcast venue on the day of the 51st AGM.**
- Appointment of Proxies and Entitlement of Attendance**
 - A member entitled to attend, participate, speak and vote at the meeting is entitled to appoint at least one proxy to attend, participate, speak and vote in his/her stead and where a member appoints two or more proxies, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy. A proxy need not be a member of our Company. There is no restriction as to the qualification of the proxy.
 - Every member of our Company including authorised nominees as defined under the Securities Industry (Central Depositories) Act 1991 (SICDA), and Exempt Authorised Nominees who holds ordinary shares in our Company for multiple owners in one securities account (Omnibus Account), is entitled to appoint at least one person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote instead of him/her at our 51st AGM, and that such proxy(ies) need not be a member(s) of our Company. The appointment of more than one proxy in respect of any particular securities account or omnibus account shall specify the proportion of the member's shareholding to be represented by each proxy.
 - The appointment of a proxy may be made via hard copy form or by electronic means in the following manner:
 - In hard copy form**
Please ensure that the duly executed original Form of Proxy is deposited at the registered office of the Company at No. 9, Persiaran Selangor, Seksyen 15, 40200 Shah Alam, Selangor Darul Ehsan, not later than Sunday, 15 December 2024 at 11.30 a.m.
 - By electronic form**
The Form of Proxy can also be lodged electronically via TIH Online at <https://tjih.online> before the submission cut-off time as mentioned in note 2(iii)(a). Please refer to the Administrative Guide of the 51st AGM on the Procedure for Electronic Submission of Form of Proxy.
 - In respect of deposited securities, only members whose names appear in our Record of Depositors as at 6 December 2024 shall be regarded as a member and entitled to attend, participate, speak and vote at the meeting or appoint proxies to attend, participate, speak and/or vote on his/her behalf.
- Audited Financial Statements**
Agenda 1 is for discussion at the meeting and no voting is required.
- Directors' Fees**
The NEDs' fees were approved by the Board to be recommended to the shareholders for approval.
- Re-election of Directors**
The Directors who are subject to re-election have been assessed by the Board through the Nomination and Remuneration Committee.
- Explanatory Notes on Special Business:**
 - Authority to Directors to Allot and Issue Shares Pursuant to the Companies Act 2016**
Resolution 6, if passed, will empower the Directors to allot and issue shares up to a maximum of ten percent (10%) of the total number of issued shares of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company, without having to convene a general meeting. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company. This is also to approve the disapplication of statutory pre-emption rights under Section 85 of the Companies Act 2016, to allow new shares (or to grant rights over shares) without first offering them to existing shareholders in proportion to their holdings pursuant to the general mandate.
As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the last AGM held on 13 December 2023 and which will lapse at the conclusion of the 51st AGM.
This renewal of general mandate, if approved, will provide flexibility to the Company to avoid any delay and cost in convening a general meeting for such issuance of shares for any possible fund raising exercise(s), including but not limited to placing of shares for the purpose of funding future expansion(s), investment project(s), working capital and/or acquisition(s) and/or for general corporate purposes and/or any strategic reasons.
 - Proposed Renewal of Share Buy-Back Authority**
Resolution 7, if passed, will empower the Company to purchase and/or hold the Company's shares up to ten percent (10%) of the total number of issued shares of the Company by utilising the funds allocated which shall not exceed the total retained earnings of the Company. This authority, unless renewed, revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company. Further information on the Proposed Renewal of Share Buy-Back Authority is set out in Part A of the Statement/Circular to Shareholders dated 18 November 2024.
 - Proposed Renewal of Shareholders' Mandate for RRPT**
Resolution 8, if passed, will renew the shareholders' mandate obtained at the last AGM held on 13 December 2023 and allow the Group to enter into recurrent related party transactions of a revenue or trading nature as set out in Part B of the Statement/Circular to Shareholders dated 18 November 2024. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.
- Poll Voting**
Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities, all the resolutions set out in the Notice of AGM will be put to vote by poll.