

# Notice of Annual General Meeting

**NOTICE IS HEREBY GIVEN** that the 34<sup>th</sup> Annual General Meeting (“AGM”) of the Company will be held at Kelawai Room, Lobby Level, Evergreen Laurel Hotel Penang, No. 53, Persiaran Gurney, 10250 Penang on 26 July 2024 at 10.00 a.m. for the following purposes: -

## AGENDA

### ORDINARY BUSINESS

1. To receive the Company’s Audited Financial Statements for the year ended 29 February 2024 together with the Reports of Directors and Auditors thereon.
2. To approve the payment of a final dividend of 1.5 sen per ordinary share in respect of the financial year ended 29 February 2024. (Resolution 1)
3. To re-elect the following Directors, who retire in accordance with Article 88 of the Company’s Constitution, and being eligible have offered themselves for re-election: -
  - (a) Mr. Fong Wah Kai (Resolution 2)
  - (b) Mr. Tan Ming Chong (Resolution 3)
4. To approve the Directors’ Fees of RM36,667 for the financial year ended 29 February 2024. (Resolution 4)
5. To approve the Directors’ Other Benefits Payables up to an amount of RM21,000 from 27 July 2024 to the next AGM of the Company. (Resolution 5)
6. To re-appoint Messrs Crowe Malaysia PLT as Auditors to hold office until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. (Resolution 6)

### SPECIAL BUSINESS

To consider and if thought fit, to pass the following as Ordinary Resolutions with or without modifications: -

7. **Authority to Issue Shares Pursuant to the Companies Act 2016**  
“THAT, subject always to the Companies Act 2016 (“Act”), the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), the provisions of the Constitution of the Company and approval of any relevant governmental and/or regulatory authorities, where such approval is required, the Board of Directors of the Company (“Board”) be and is hereby empowered pursuant to Section 75 and 76 of the Act, to issue and allot shares in the capital of the Company, at any time upon such terms and conditions and for such purposes as the Board may, in its absolute discretion deem fit, provided that the aggregate number of the shares issued pursuant to this resolution does not exceed ten (10) per centum of the issued share capital of the Company for the time being and the Board be and is also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad (“Mandate”) and that such authority shall continue in force until the conclusion of the next AGM of the Company;  
  
THAT pursuant to Section 85 of the Act read together with Article 10 of the Company’s Constitution, approval be and is hereby given to waive the statutory pre-emptive rights conferred upon the shareholders of the Company in respect of the allotment and issuance of new Shares pursuant to the Mandate AND THAT such new Shares when allotted shall rank pari passu in all respects with the existing class of ordinary shares;  
  
AND FURTHER THAT the Board is exempted from the obligation to offer such new Shares first to the existing shareholders of the Company in respect of the allotment and issuance of new Shares pursuant to the Mandate.” (Resolution 7)
8. To transact any other ordinary business for which due notice has been given in accordance with the Act.

**NOTICE IS HEREBY GIVEN** that for purpose of determining a member who shall be entitled to attend this 34<sup>th</sup> AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd, to issue a General Meeting Record of Depositors as at 19 July 2024. Only a depositor whose name appears on the Record of Depositors as at 19 July 2024 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

# Notice of Annual General Meeting (Cont'd)

## NOTICE OF DIVIDEND ENTITLEMENT

**NOTICE IS ALSO HEREBY GIVEN** that, subject to the approval of the shareholders at the 34<sup>th</sup> Annual General Meeting, a final dividend of 1.5 sen per ordinary share in respect of the financial year ended 29 February 2024 will be paid on 15 August 2024 respectively to depositors registered in the Records of Depositors on 1 August 2024.

A depositor shall qualify for entitlement only in respect of: -

- (a) Shares transferred into the depositor's securities account before 4.00 p.m. on 1 August 2024 in respect of transfers; and
- (b) Shares bought on Bursa Securities on a cum entitlement basis according to the Rules of Bursa Securities.

By Order of the Board

Ch'ng Lay Hoon  
SSM PC No.: 201908000494  
MAICSA 0818580  
Company Secretary

Penang

28 June 2024

## NOTES:

- i) A member of the Company entitled to attend, speak and vote at this meeting is entitled to appoint a proxy to attend and vote in his place.
- ii) Where a member appoints more than one (1) proxy [but not more than two (2)], the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
- iii) The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing, or if the appointor is a corporation, either under its common seal or under the hand of its officer or attorney duly authorised.
- iv) Where a member of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account it holds.
- v) All forms of proxy must be deposited at the Company's registered office at Suite 12A, Level 12, Menara Northam, No. 55, Jalan Sultan Ahmad Shah, 10050 Georgetown Penang, not less than forty-eight (48) hours before the time stipulated for holding the meeting or adjournment thereof.

## Explanatory Note On Special Business

### Ordinary Resolution 7

The proposed resolution is in relation to authority to allot shares pursuant to Section 76 of the Act, and if passed, will give a renewed mandate to the Directors of the Company, from the date of above AGM, authority to issue and allot shares in the Company up to and not exceeding in total ten per centum (10%) of the issued share capital of the Company for the time being, for such purposes as the Directors consider would be in the interest of the Company. The Mandate, unless revoked or varied at a general meeting of the Company, will expire at the conclusion of the next AGM of the Company or the period within which the next AGM of the Company is required by law to be held whichever is the earlier.

As at the date of this Notice, no new shares in the Company were issued pursuant to the Mandate granted to the Directors of the Company at the 33<sup>rd</sup> AGM held on 28 July 2023 and which will lapse at the conclusion of the 34<sup>th</sup> AGM.

At this juncture, there is no decision to issue new shares. However, should the need arise to issue new shares the Mandate would avoid any delay and costs in convening a general meeting of the Company to specifically approve such issue of share. If there should be a decision to issue new shares after the Mandate is obtained, the Company would make an announcement in respect of the purpose and utilization of the proceeds arising from such issue.

# Statement Accompanying Notice of Annual General Meeting

Pursuant to Paragraph 8.27(2) of Bursa Malaysia Securities Berhad's Main Market Listing Requirements

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- 1) Save for re-election of the retiring Directors, there were no directors standing for election at the 34<sup>th</sup> AGM.

The retiring Directors have confirmed that they do not have any conflict of interest or potential conflict of interest that arise, or might arise, where they have interest, whether direct or indirect financial interest as well as non-financial interest or competing loyalties or interests which are in conflict with the Company or its subsidiaries.

- 2) The proposed Ordinary Resolution 7 for the general mandate for issue of securities is a renewal mandate. As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors of the Company at last AGM held on 28 July 2023.

# PROXY FORM

CDS ACCOUNT NO.	NO. OF SHARES HELD

I/We, \_\_\_\_\_  
*(Full name of a member in BLOCK LETTERS as per Identity Card("MYKAD")/Passport/Certificate of Incorporation)*

MYKAD/Passport No./Company No. \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_  
*(Address in full)*

telephone no. \_\_\_\_\_, being a member of PGF CAPITAL BERHAD.

("Company") hereby appoint \_\_\_\_\_  
*(Full name of proxy in BLOCK LETTERS as per MYKAD/Passport)*

MYKAD/Passport No. \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_  
*(Address in full)*

And/or failing him \_\_\_\_\_  
*(Full name of proxy in BLOCK LETTERS as per MYKAD/Passport)*

MYKAD/Passport No. \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_  
*(Address in full)*

or failing the abovenamed proxies, the Chairman of the Meeting, as my/our proxy to vote for me/us on my/our behalf at the 34<sup>th</sup> Annual General Meeting of the Company, to be held at **Kelawai Room, Lobby Level, Evergreen Laurel Hotel Penang, No. 53, Persiaran Gurney, 10250 Penang on 26 July 2024 at 10.00 a.m.** and any adjournment thereof. My/our proxy/proxies is to be vote as indicated below:

	Resolution	For	Against
1.	Approval of Final Dividend of 1.5 sen for the financial year ended 29 February 2024		
2.	Re-election of Mr. Fong Wah Kai as Director		
3.	Re-election of Mr. Tan Ming Chong as Director		
4.	Approval of Directors' Fees for the financial year ended 29 February 2024		
5.	Approval of Directors Other Benefits Payable up to RM21,000		
6.	Re-appointment of Auditors		
7.	Approval for Directors to issue shares pursuant to Section 76 of the Companies Act 2016		

(Please indicate with "X" in the spaces on how you wish your votes to be cast for or against the resolutions. In the absence of specific directions, your proxy will vote or abstain from voting at his discretion.)

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2024

The proportions of my/or holding to be represented by my/our proxies are as follows: -		
	No. of Shares	Percentage
First Proxy		
Second Proxy		
<b>Total</b>		<b>100%</b>

\_\_\_\_\_  
Signature(s)/Common Seal of Member(s)

## NOTES:

- A member entitled to attend and vote at this meeting may appoint more than one (1) proxy, who need not be a member, to attend and vote in his stead. Where a member appoints more than one (1) proxy the appointment shall be invalid unless he specifies the proportion of his holdings to be represented by each proxy.
- If the appointer is a corporation, the form of proxy must be executed under its Common Seal or under the hand of its officer or attorney duly authorised.
- Where a member of the Company is an exempt authorized nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each Omnibus Account it holds.
- To be valid, the duly completed form of proxy must be deposited at the Company's registered office at Suite 12A, Level 12, Menara Northam, No. 55, Jalan Sultan Ahmad Shah, 10050 Georgetown, Penang, not less than forty-eight (48) hours before the time stipulated for holding the meeting or adjournment thereof.
- For the purpose of determining a member who shall be entitled to attend this 34th AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd, to issue a General Meeting Record of Depositors as at 19 July 2024. Only a depositor whose name appears on the Record of Depositors as at 19 July 2024 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

## Personal Data Privacy:

By submitting the duly executed proxy form, the member and his/her proxy consent to the Company and/or its agents/service providers to collect, use and disclose the personal data therein in accordance with the Personal Data Protection Act 2010, for the purpose of the AGM of the Company and any adjournment thereof.

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The Company Secretary  
**PGF Capital Berhad**  
197801005142 (42138-X)  
Suite 12-A, Level 12  
Menara Northam  
No. 55 Jalan Sultan Ahmad Shah  
10050 Georgetown, Penang

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