



AYS VENTURES BERHAD  
(Registration No. : 201001041243 (925171-T))  
(Incorporated in Malaysia)

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Thirteenth Annual General Meeting ("13<sup>th</sup> AGM") of the Company will be held on a fully virtual through online meeting platform provided by Tricor Investor & Issuing House Services Sdn Bhd via TIH Online website at <https://tiah.online> on Tuesday, 16 July 2024 at 9.30 a.m. to transact the following business:

### AGENDA

#### ORDINARY BUSINESS

- To receive the Audited Financial Statements for the financial year ended 31 March 2024 together with the Reports of the Directors and Auditors thereon.
- To approve the payment of a final single tier dividend of 1.5 sen per ordinary share in respect of the financial year ended 31 March 2024.
- To re-elect the following Directors who are retiring in accordance with Article 112 of the Company's Constitution:
  - Oh Chiew Ho
  - Dato' Wan Hashim Bin Wan Jusoh
- To approve the payment of Directors' fees not exceeding RM500,000.00 for the period from August 2024 till July 2025.
- To approve the payment of meeting attendance allowance of RM1,000.00 per meeting for each Independent Director from August 2024 till July 2025.
- To re-appoint Grant Thornton Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

Resolution 1

Resolution 2

Resolution 3

Resolution 4

Resolution 5

Resolution 6

#### SPECIAL BUSINESS

To consider and, if thought fit, pass the following ordinary resolutions:

##### 7. Proposed Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016

"THAT pursuant to Sections 75 and 76 of the Companies Act 2016 and subject always to the approval of the relevant authorities, the Directors be and are hereby empowered to issue shares in the capital of the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company ("New Shares") for the time being without first offering the New Shares to the holders of the existing issued shares and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company."

Resolution 7

##### 8. Proposed Renewal of Authority for the Company to purchase its own shares of up to 10% of the Issued and Paid-Up Share Capital ("Proposed Renewal of Share Buy-Back")

"THAT subject to the provisions under the Companies Act 2016 ("Act"), the Constitution of the Company, the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and all prevailing laws, rules, regulations, orders and guidelines as well as the approvals of all relevant governmental and/or regulatory authorities, the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company ("AYS Shares") as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that the aggregate number of AYS Shares purchased pursuant to this resolution or held as treasury shares does not exceed ten percent (10%) of the total number of issued shares of the Company at the time of purchase; THAT the maximum amount of funds to be utilised for the purpose of the Proposed Renewal of Share Buy-Back shall not exceed the Company's retained profits account; THAT authority be and is hereby given to the Directors of the Company to decide at their discretion, as may be permitted and prescribed by the Act and/or any prevailing laws, rules, regulations, orders and guideline and requirements issued by any relevant authorities for the time being in force to deal with any AYS Shares so prescribed by the Company in the following manner:-

Resolution 8

- to cancel the AYS Shares so purchased;
  - to retain the AYS Shares so purchased as treasury shares for distribution as share dividends to the shareholders of AYS and/or be resold through Bursa Securities in accordance with the relevant rules of Bursa Securities and/or be cancelled subsequently;
  - to transfer as share award or share consideration; or
  - combination of (i), (ii) and (iii) above;
- THAT the authority conferred by this resolution will be effective immediately from the passing of this Ordinary Resolution until:-
- the conclusion of the Company's next Annual General Meeting following the general meeting at which such resolution was passed at which time the authority would lapse unless renewed by ordinary resolution;
  - the passing of the date on which the Company's next Annual General Meeting is required by law to be held; or
  - the authority is revoked or varied by ordinary resolution that the shareholders pass in general meeting; whichever occurs first.

AND THAT the Directors be and are hereby authorised to take all steps as are necessary and/or to do all such acts and things as the Directors deem fit and expedient in the interest of the Company to give full effect to the aforesaid Proposed Renewal of Share Buy-Back with full powers to assent to any condition, modification, variation and/or amendment (if any) as may be imposed by the relevant authorities."

#### By Order of the Board

Leong Oi Wah (MAICSA 7023802)

SSM Practising Certificate No. 201908000717

Company Secretary

Klang

18 June 2024

#### Important Notice on Remote Participation and Voting:

- The 13<sup>th</sup> AGM will be conducted through live streaming and online voting using Remote Participation and Voting ("RPV") facilities which are available on Tricor's TIH Online website at <https://tiah.online>. Please refer to Administrative Guide for the 13<sup>th</sup> AGM in order to register, participate and vote remotely via the RPV facilities.
- A fully virtual general meeting is conducted online where all meeting participants including the Chairman of the meeting, board members, senior management and shareholders are required to participate in the meeting online.
- Members/Proxy(ies) who wish to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, "participate") may do so remotely via the RPV facilities. Please follow the procedures provided in the Administrative Guide for the 13<sup>th</sup> AGM in order to register, participate and vote remotely.

#### Proxy and/or Authorised Representative:

- A member entitled to attend and vote at the 13<sup>th</sup> AGM is entitled to appoint a proxy/proxies who may but need not be a member/members of the Company to attend and vote in his/her stead.
- When a member appoints more than one proxy (subject always to a maximum of two proxies at each meeting), the appointment shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing, or if such appointor is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
- A member who has appointed a proxy or attorney or authorised representative to participate at this AGM via RPV facilities must request his/her proxy to register himself/herself at TIH Online website at <https://tiah.online>. Please follow the procedures for RPV in the Administrative Guide for the 13<sup>th</sup> AGM.
- The appointment of proxy may be made in a hardcopy form or by electronic means as follows:

##### In Hardcopy Form

The proxy form or the Power of Attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, must be deposited at the office of the Share Registrar of the Company, Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time for holding this AGM.

##### By Electronic Form

The proxy form can be electronically submitted to the Share Registrar of the Company via TIH Online at <https://tiah.online>. Kindly refer to the Administrative Guide for the 13<sup>th</sup> AGM on the procedure of electronic submission proxy form via TIH Online.

- Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the 13<sup>th</sup> AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- Depositors who appear in the Record of Depositors as at 9 July 2024 shall be regarded as members of the Company entitled to attend the 13<sup>th</sup> AGM or appoint a proxy to attend and vote on his behalf.

#### NOTES ON RESOLUTIONS NO. 2 & 3

For the purpose of determining the eligibility of the Directors to stand for re-election at the Thirteenth Annual General Meeting, the Board through its Nomination Committee had assessed Mr Oh Chiew Ho and Dato' Wan Hashim Bin Wan Jusoh (collectively "the Retiring Directors"). Please refer to the Directors' Profile section for more details on these individuals. The Retiring Directors were assessed on their performance and understanding of the Group's business. Their active participation at the Board and Board Committee meetings showed that they were prepared and were effective in the discharge of their responsibilities. No circumstances have arisen in the past year to impair their judgement on matters brought for Board discussion and they have always acted in the best interest of the Company as a whole. Based on the above, the Board supports their re-election.

#### NOTES ON SPECIAL BUSINESS

- Resolution No. 7  
The proposed Ordinary Resolution will give powers to the Directors to issue up to a maximum ten per centum (10%) of the total number of issued shares of the Company for the time being ("New Shares") for such purposes as the Directors would consider in the best interest of the Company. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next Annual General Meeting of the Company.  
The general mandate sought for issue of securities is a renewal of the mandate that was approved by the shareholders on 18 July 2023. The Company did not utilise the mandate that was approved last year. The renewal of the general mandate is to provide flexibility to the Company to issue new securities without the need to convene separate general meeting to obtain its shareholders' approval so as to avoid incurring additional cost and time. The purpose of this general mandate is for possible fund raising exercises including but not limited to further placement of shares for purpose of funding current and/or future investment projects, working capital and/or acquisitions.  
In accordance with Article 56 of the Company's Constitution, the passing of the Ordinary Resolution No. 7 shall be taken as the members agreement for the New Shares to be issued to such persons as the Director may deem fit without first offer to holders of existing shares.
- Resolution No. 8  
Please refer to the Statement of Share Buy-Back enclosed dated 18 June 2024.

#### NOTICE OF DIVIDEND ENTITLEMENT

**NOTICE IS HEREBY GIVEN THAT** a Final Single Tier Dividend of 1.5 sen per ordinary share in respect of the financial year ended 31 March 2024, if approved at the Thirteenth Annual General Meeting, will be paid on 11 October 2024 to Depositors registered in the Record of Depositors at the close of business on 20 September 2024.

A Depositor shall qualify for entitlement only in respect of:-

- Shares transferred into the Depositor's Securities Account before 4.30 p.m. on 20 September 2024, in respect of transfer; and
- Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.