



## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the Twenty-First Annual General Meeting (“the Meeting”) of LFE Corporation Berhad (“the Company”) which will be conducted fully virtual from the Online Meeting Platform at <https://shorturl.at/qOV35> provided by Acclime Corporate Services Sdn Bhd on Wednesday, 26 June 2024 at 10.00 a.m. to transact the following businesses:-

### As Ordinary Business

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| 1. To receive the Audited Financial Statements for the financial year ended 31 December 2023 together with the Reports of the Directors and Auditors thereon.                                 | Please refer to<br><b>Note B on this agenda</b>              |
| 2. To approve the Directors’ fees and benefits payable up to an amount of RM150,000 for the period from 27 June 2024 until the next Annual General Meeting of the Company to be held in 2025. | <b>Ordinary Resolution 1</b>                                 |
| 3. To re-elect Mr. Lim Say Leong who is retiring as a Director of the Company pursuant to Clause 97.1 of the Company’s Constitution.  | <b>Ordinary Resolution 2</b>                                 |
| 4. To re-elect the following Directors who retire pursuant to Clause 104 of the Company’s Constitution:<br>4.1 Mr. Chuah Chong Ewe<br>4.2 Mr. Ahmad Zakie Bin Hj Ahmad Shariff                | <b>Ordinary Resolution 3</b><br><b>Ordinary Resolution 4</b> |
| 5. To re-appoint Messrs. HLB Ler Lum Chew PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.  | <b>Ordinary Resolution 5</b>                                 |

### As Special Business

To consider and, if thought fit, to pass with or without modifications, the following Resolutions:-

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| 6. <b>AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016</b> | <b>Ordinary Resolution 6</b> |
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“THAT subject always to the Companies Act, 2016 (“Act”), Company’s Constitution, Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby authorised pursuant to Sections 75 and 76 of the Act to allot shares in the Company at any time until the conclusion of the next Annual General Meeting upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued pursuant to this Resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being.

**AND THAT** the Directors of the Company whether solely or jointly, be authorised to complete and do all such act and things (including executing such relevant documents) as he/they may consider necessary, expedient or in the interest of the Company to give effect to the aforesaid mandate.

**AND FURTHER THAT** pursuant to Section 85 of the Companies Act, 2016 read together with Clause 54 of the Company’s Constitution, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company and to offer new shares arising from the issuance and allotment of the new shares pursuant to Sections 75 and 76 of the Companies Act 2016 **AND THAT** the Board of Directors of the Company is exempted from the obligation to offer such new shares first to the existing shareholders of the Company.”

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| 7. <b>PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED MANDATE FOR RRPRT”)</b> | <b>Ordinary Resolution 7</b> |
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“THAT approval be and is hereby given to the Company and its subsidiary(ies) (“Group”) to enter into the recurrent related party transactions of a revenue or trading nature particulars with the specified classes of related parties as specified in Section 2.6 of the Circular to Shareholders dated 30 April 2024, provided that:

- such arrangements and/or transactions are necessary for the Group’s day-to-day operations;
- such arrangements and/or transactions undertaken are in the ordinary course of business, at arm’s length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to third party;
- such arrangements and/or transactions are not detrimental to the minority shareholders of the Company; and
- the disclosure is made in the annual report on the aggregate value of transactions conducted pursuant to the shareholders’ mandate during the financial year in relation to:
  - the related transacting parties and their respective relationship with the Company; and
  - the nature of the recurrent transactions.

**THAT** such authority shall continue to be in force until:

- the conclusion of the next Annual General Meeting (“AGM”), unless the authority is renewed by a resolution passed at the next AGM; or
- the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but will not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- revoked or varied by an ordinary resolution passed by the shareholders in a general meeting, whichever is the earlier.

**AND THAT** the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution.”

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| 8. To transact any other business for which due notice shall have been given in accordance with the Company’s Constitution and the Companies Act, 2016. |  |
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By Order Of The Board

**LFE CORPORATION BERHAD**

**WONG YOUN KIM (MAICSA 7018778) (SSM Practising Certificate No. 201908000410)**

**LIM LI HEONG (MAICSA 7054716) (SSM Practising Certificate No. 202008001981)**

**WONG MEE KIAT (MAICSA 7058813) (SSM Practising Certificate No. 202008001958)**

Company Secretaries

Kuala Lumpur

30 April 2024

Notes:-

#### A. Appointment of Proxy

- A member entitled to participate and vote at the Meeting is entitled to appoint a proxy or proxies to participate and vote in his stead.
- Where a member appoints more than one proxy, the appointment shall be invalid unless he specifies the proportions of shareholdings to be represented by each proxy.
- Where a Member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
- This Form of Proxy must be deposited at the Company’s Registered Office at Level 5, Tower 8, Avenue 5, Horizon 2, Bangsar South City, 59200 Kuala Lumpur not less than twenty-four (24) hours before the time appointed for holding the Meeting or any adjournment thereof.
- Only depositors whose names appear in the Record of Depositors as at 20 June 2024 shall be entitled to attend the Annual General Meeting.

#### B. Audited Financial Statements for the Financial Year ended 31 December 2023

The Audited Financial Statements under Agenda 1 are laid in accordance with Section 340(1)(a) of the Companies Act, 2016 for discussion only as the approval of shareholders is not required, Hence, this Agenda is not put forward for voting by the shareholders of the Company.

#### Explanatory Notes on Ordinary Business:-

- Ordinary Resolution 1 - Pursuant to Section 230(1) of the Act, the Directors’ fees and any benefits payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting. In this respect, the Board agreed that the shareholders’ approval shall be sought at the Twenty-First Annual General Meeting (“AGM”) on the payment of Directors’ fees and benefits for the period commencing from 27 June 2024 until the next Annual General Meeting in year 2025.

The Directors’ fees and benefits consist of :-

- Monthly fixed fee for duties as Director; and
- Meeting allowance for each Board/ Board Committee meeting attended.

The Directors’ fees and benefits are estimated not to exceed RM150,000. The calculation is based on the estimated number of scheduled Board / Board Committee meetings and on assumption that the number of Directors will remain the same until the next AGM in year 2025.

- Ordinary Resolution 6 – Authority for Directors to issue and allot shares in the Company pursuant to Sections 75 and 76 of the Companies Act, 2016

The Proposed Ordinary Resolution 6, if passed, is to give the Directors of the Company flexibility to issue and allot shares up to an amount not exceeding ten per centum (10%) of the Company’s total number of issued share capital for the time being upon such terms and conditions and for such purposes and to such person or persons as Directors of the Company in their absolute discretion consider to be in the interest of the Company, without having to convene a separate general meeting so as to avoid incurring additional cost and time. The purpose of this general mandate is for possible fund-raising exercises including but not limited to further placement of shares for purposes of funding current and/or future investment projects, working capital and/or acquisitions.

The general mandate sought for issue of shares is a renewal of the mandate approved by the shareholders at the last AGM held on 28 June 2023 which will lapse at the conclusion of this AGM.

Up to the date of this Notice, the Company do not issue any shares pursuant to the mandate granted to the Directors at the last AGM as the need does not arise for any fund raising activity for the purpose of investment, acquisition or working capital.

The approval of the issuance and allotment of the new shares under Sections 75 and 76 of the Companies Act 2016 shall have the effect of the shareholders having agreed to waive their statutory pre-emptive rights pursuant to Section 85 of the Companies Act, 2016 and Clause 54 of the Constitution of the Company, the shareholders of the Company hereby agree to waive and are deemed to have waived their statutory pre-emptive rights pursuant to Section 85 of the Companies Act, 2016 and Clause 54 of the Constitution of the Company pertaining to the issuance and allotment of new shares under Sections 75 and 76 of the Companies Act 2016, which will result in a dilution to their shareholding percentage in the Company.

- Ordinary Resolution 7 – Proposed Mandate for RRPRT

The proposed Ordinary Resolution 7, if passed, will allow the Group to renew its existing mandate obtained at the Extraordinary General Meeting held on 28 June 2023 to enter into recurrent related party transactions of a revenue or trading nature with PD Myara Park Sdn Bhd (f.k.a PD Ara Sdn Bhd), Puncakcity Development Sdn Bhd and Luster Industries Bhd group of companies in the ordinary course of business, and the necessity to convene separate general meetings from time to time to seek shareholders’ approval as and when such recurrent related transactions occur would not arise. Besides facilitating a smoother and more efficient conduct of business, this would substantially reduce administrative time, inconvenience, expenses associated with the convening of such meetings and would place the Group in a better position to leverage and take advantage of business opportunities as and when they may arise, without compromising the corporate objectives of the Group. The shareholders’ mandate is subject to renewal on an annual basis.

Please refer to the Circular to Shareholders dated 30 April 2024 for further details.



## LFE CORPORATION BERHAD

[Registration No.: 200201011680 (579343-A)]  
(Incorporated in Malaysia)

### ADMINISTRATIVE GUIDE

#### IN RESPECT OF THE TWENTY-FIRST ANNUAL GENERAL MEETING (“21ST AGM”) TO BE HELD VIA AN ONLINE PLATFORM

<b>DATE:</b>  Wednesday, 26 June 2024	<b>TIME:</b>  10.00 a.m.	<b>FULLY VIRTUAL VIA ONLINE MEETING PLATFORM:</b>  <a href="https://shorturl.at/qOV35">https://shorturl.at/qOV35</a>
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#### General Meeting Record of Depositors

1. In respect of deposited securities, only members whose names appear on the Record of Depositors on 20 June 2024 (General Meeting Record of Depositors) shall be eligible to participate and vote at the AGM or appoint proxy(ies) to participate and/ or vote on his(her) behalf.

#### Proxy


2. A member entitled to participate and vote remotely at the AGM using the Virtual Meeting Facilities is entitled to appoint proxy/proxies, to participate and vote instead of him. If you are unable to participate at the AGM and wish to appoint a proxy to vote on your behalf, please submit your Form of Proxy in accordance with the notes and instructions set out hereunder.
3. Alternatively, if a shareholder is unable to participate at the AGM via Virtual Meeting Facilities on 26 June 2024, he/she can appoint the Chairman of the meeting as his/her proxy and indicate the voting instructions in the Form of Proxy.
4. The instrument appointing a proxy must be deposited at the Registered Office of the Company at Level 5, Tower 8, Avenue 5, Horizon 2, Bangsar South City, 59200 Kuala Lumpur, not later than twenty-four (24) hours before the time appointed for the taking of poll at the meeting or adjourned meeting, not later than **Tuesday, 25 June 2024 at 10.00 a.m.**  
**The appointed proxy(ies) must register themselves via the Registration Link in Item 10 below.**

#### Poll Voting

5. The voting at the AGM will be conducted by poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements. The Company has appointed Acclime Corporate Services Sdn. Bhd. as Poll Administrator to conduct the poll by way of online voting and USearch Management Services as Scrutineers to verify the poll results.
6. Shareholders can proceed to vote on the resolution and submit your votes at any time from the commencement of the AGM at 10.00 a.m. and before the end of the voting session which will be announced by the Chairman of the meeting. The Online Voting link will be displayed in the Chat Box upon the commencement of the meeting. The QR Code for the Online Voting will also be displayed on the screen upon the commencement of the voting session. Upon completion of the voting session for the AGM, the Scrutineers will verify and announce the poll results followed by the Chairman's declaration whether the resolution is duly passed.

## Virtual Meeting Facilities

7. We would like to invite the Shareholders to participate and vote remotely at the AGM using the Virtual Meeting Facilities. Please refer to item 10 on the registration link.
8. **For the appointed Corporate Representatives representing the Corporate Shareholders, please register yourself via the Registration Link** provided below and to provide the following documents to Acclime Corporate Services Sdn. Bhd. **not later than Tuesday, 25 June 2024 at 10.00 a.m.**
- Original certificate of appointment of its Corporate Representative under the seal of the corporation; and
  - Corporate Representative's e-mail address and hand-phone number.
9. For the beneficiary of the shares under a Nominee Company's CDS account who wishes to use the Virtual Meeting Facility at the AGM may request its Nominee Company to appoint him/her as proxy to participate and vote remotely at the AGM via the Virtual Meeting Facilities, please submit the duly executed Form of Proxy to Acclime Corporate Services Sdn Bhd not later than **Tuesday, 25 June 2024 at 10.00 a.m** and **register yourself via the Registration Link below.**
10. Please follow the following steps to be taken for participating and voting via the Virtual Meeting facilities:

BEFORE THE AGM		
(a)	REGISTRATION	<ul style="list-style-type: none"> <li>Please click on the following link to register yourself as Shareholder/Proxy/Corporate Representative/Beneficiary Owner of an Exempt Nominee for verification of attendance purpose.  Registration Link: <a href="https://shorturl.at/qOV35">https://shorturl.at/qOV35</a></li> </ul>
(b)	CONFIRMATION ATTENDANCE	<ul style="list-style-type: none"> <li>Upon verification, the participation link will be sent to your godself before the commencement of the meeting.</li> </ul>
(c)	SUBMISSION OF QUESTIONS	<ul style="list-style-type: none"> <li>You may submit any questions online by scanning the QR Code below or via <a href="https://forms.office.com/r/7vyjKcrsRM">https://forms.office.com/r/7vyjKcrsRM</a> and to submit your questions accordingly:</li> </ul> <div style="text-align: center;">  </div>
ON THE AGM DAY		
(d)	PARTICIPATION	<ul style="list-style-type: none"> <li>To participate in the meeting, click on the participation link which was provided to you via email, at least 15 minutes before the commencement of meeting at 10.00 a.m. on 26 June 2024.</li> <li>If you have any questions to be raised during the meeting, you may submit it by using the Q&amp;A box.</li> <li>The Chairman/Board of Directors will address the questions submitted prior or during the meeting accordingly.</li> </ul>

(e)	ONLINE VOTING	<ul style="list-style-type: none"> <li>• Upon the commencement of the meeting, the link to the online voting will be displayed in the Chat Box of the Virtual Meeting Room.</li> <li>• Members or proxies may commence voting from 10.00 a.m. on 26 June 2024 until such time when the Chairman announces the closing of the voting session.</li> <li>• After the counting of votes, the Chairman will announce the poll results.</li> </ul>
(f)	CLOSURE	The AGM will be closed upon the announcement by the Chairman, the Virtual Meeting will end.

**Important Notes, Term and Conditions:**

- i) The participation link given is strictly for the registered shareholder to participate and must NOT be shared or forwarded to any other person.
- ii) In the event more than one (1) from the same registered shareholder join the virtual meeting and submit multiple votes, his/her vote will be disqualified entirely.

**No Door Gift**

11. There will be no distribution of door gifts for the participation of the AGM.

**No Recording or Photography**

12. Unauthorised recording and photography are strictly prohibited at the AGM.

**Enquiry**

13. If you have any enquiry or require any assistance before or during the AGM, please contact the following during office hours from 9.00 a.m. to 5.00 p.m. (Mondays to Fridays):-

**ACCLIME CORPORATE SERVICES SDN BHD**  
**Registration No. 199901021060 (495960-D)**  
Level 5, Tower 8, Avenue 5, Horizon 2,  
Bangsar South City  
59200 Kuala Lumpur  
Tel : 603-2280 6388  
Mobile/WhatsApp: 016-602 7041  
Fax : 603-2280 6399  
Email : virtualsupport@acclime.com  
Contact Person: Acclime Virtual Meeting Administrator

**Personal Data Privacy**

14. By registering for the remote participation and electronic voting meeting and/or submitting the instrument appointing a proxy(ies) and/or representative(s), the member of the Company has consented to the use of such data for purposes of processing and administration by the Company (or its agents); and to comply with any laws, listing rules, regulations and/or guidelines. The member agrees that he/she will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the shareholder's breach of warranty.