



# MUHIBBAH ENGINEERING (M) BHD

Registration No: 197201001137 (12737-K)  
(Incorporated in Malaysia)

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT THE Fifty-First Annual General Meeting ("AGM") of Muhibbah Engineering (M) Bhd ("MEB" or the "Company") will be conducted on a fully virtual meeting entirely through live streaming and online remote participation and voting from an online meeting platform on **Wednesday, 12 June 2024 at 2.00 p.m.** via Remote Participation and Voting ("RPV") facilities provided by Tricor Investor & Issuing House Services Sdn Bhd ("Tricor") via TIIH Online website at <https://tiih.online>, for the purpose of considering and if thought fit, passing the following resolutions:-**

### As Ordinary Business

- To receive the Audited Financial Statements for the financial year ended 31 December 2023 and the Reports of the Directors and Auditors thereon. Please refer to (Explanatory Note 1)
- To re-elect the following Directors who retire by rotation pursuant to Article 85 of the Constitution of the Company:-
  - Dato' Sri Khazali bin Haji Ahmad, **Ordinary Resolution 1**
  - Encik Sobri bin Abu, and **Ordinary Resolution 2**
  - Mr. Mac Chung Jin. **Ordinary Resolution 3**(Explanatory Note 2)
- To approve the payment of Directors' fees and benefits payable up to an amount of RM1,500,000.00 from 13 June 2024 to the next AGM of the Company. **Ordinary Resolution 4** (Explanatory Note 3)
- To re-appoint Messrs Crowe Malaysia PLT as the Company's Auditors for the ensuing year and to authorise the Directors to fix their remuneration. **Ordinary Resolution 5**

### As Special Business

To consider and, if thought fit, to pass with or without modifications, the following resolutions:-

- Authority for Dato' Mohamad Kamarudin bin Hassan to continue in office as Independent Director of the Company** **Ordinary Resolution 6** (Explanatory Note 4)  
 "THAT authority be and is hereby given to Dato' Mohamad Kamarudin bin Hassan, who has served as an Independent Director of the Company for a cumulative term of more than nine (9) years, to continue act as an Independent Director of the Company until the conclusion of the next AGM, in accordance with the Malaysian Code on Corporate Governance."
- Authority for Encik Sobri bin Abu to continue in office as Independent Director of the Company** **Ordinary Resolution 7** (Explanatory Note 4)  
 "THAT contingent upon the passing of Ordinary Resolution 2, authority be and is hereby given for Encik Sobri bin Abu, who has served as an Independent Director of the Company for a cumulative term of more than nine (9) years, to continue act as an Independent Director of the Company until the conclusion of the next AGM, in accordance with the Malaysian Code on Corporate Governance."
- Authority for Directors to issue and allot shares in the Company pursuant to Section 75 of the Companies Act 2016** **Ordinary Resolution 8** (Explanatory Note 5)  
 "THAT subject to Section 75 of the Companies Act 2016 ("the Act") and approvals of the relevant government/regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued share capital of the Company for the time being and the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad ("Bursa Securities") AND THAT such authority shall commence immediately upon the passing of this resolution and continue in force until the conclusion of the next Annual General Meeting of the Company in accordance with Section 76 of the Act.  
 THAT in connection with the above, pursuant to Section 85(1) of the Act read together with Article 47 of the Constitution of the Company, the shareholders do hereby waive the statutory pre-emptive rights of the offered shares in proportion as their holdings at such price and at such terms to be offered arising from any issuance of new shares above by the Company.  
 AND THAT the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that which may be declared, made, or paid before the date of allotment of such new shares."

**Proposed Renewal of Authority for Share Buy-Back** **Ordinary Resolution 9** (Explanatory Note 6)  
"THAT subject to the requirements of the Main Market Listing Requirements of Bursa Securities, the Act and the Constitution of the Company, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company through Bursa Securities ("Proposed Share Buy-Back"), as may be determined by the Directors of the Company from time to time upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:-

- the aggregate number of ordinary shares purchased and/or held by the Company as treasury shares shall not exceed ten percent (10%) of the total number of issued share capital of the Company at any point in time; and
- the funds allocated by the Company for the Proposed Share Buy-Back shall not exceed the aggregate retained profits of the Company; and
- the authority conferred by this resolution shall continue to be in force until:-
  - the conclusion of the next AGM of the Company following the general meeting at which this resolution was passed, at which time it shall lapse, unless by ordinary resolution passed at that meeting, the authority is renewed, whether unconditionally or subject to conditions; or
  - the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
  - revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting, whichever occurs first.

THAT the Directors of the Company be and are hereby authorised to deal with the shares purchased in the following manner:-

- cancel all the shares so purchased; and/or
  - retain the shares so purchased as treasury shares, for distribution as share dividends to the shareholders and/or resell on the market of Bursa Securities; and/or
  - retain part thereof as treasury shares and cancel the remainder.
- AND THAT the Directors of the Company be and are hereby authorised to give effect to the Proposed Share Buy-Back with full power to assent to any modifications and/or amendments as may be required by the relevant authorities."

### Proposed Renewal of the Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

"THAT subject to the Main Market Listing Requirements of Bursa Securities, approval be and is hereby given for the Renewal of the Existing Shareholders' Mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with the related parties as set out in Section 2.1.2 of the Statement/Circular to Shareholders ("Circular") dated 26 April 2024 provided that such transactions are undertaken in the ordinary course of business, at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the interests of the minority shareholders of the Company ("Proposed Shareholders' Mandate").  
THAT the Proposed Shareholders' Mandate conferred by this resolution shall continue to be in force until:-

- the conclusion of the next AGM of the Company at which time it will lapse, unless by a resolution passed at the next AGM, the Proposed Shareholders' Mandate is renewed; or
  - the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
  - revoked or varied by a resolution passed by the Company's shareholders in a general meeting, whichever is the earliest.
- AND THAT the Directors of the Company be and are hereby authorised to take all steps and to do all such acts and deeds as they may consider expedient or necessary to give effect to the Proposed Shareholders' Mandate."

### Proposed Granting of Employees' Share Options Scheme ("ESOS") and Share Grant Plan ("SGP") Award to Mr. Mac Chung Hui under the existing Muhibbah Engineering (M) Bhd Employees' Share Issuance Scheme 2022/2027

"THAT pursuant to the existing employees' share issuance scheme established for the grant of options under ESOS and SGP Award which was approved on 22 June 2022 by the shareholders of the Company at the extraordinary general meeting (collectively known as "Muhibbah Engineering (M) Bhd Employees' Share Issuance Scheme 2022/2027" or the "Existing Approved Scheme"), and subject to the compliance with any conditions as may be imposed by the relevant authorities, approved be and is hereby given to the Board of Directors of the Company ("the Board") to authorise the Scheme Committee of the Company, at any time and from time to time during the existence of the Existing Approved Scheme, to offer and grant to Mr. Mac Chung Hui, the Strategy Development Manager for Construction Sdn Bhd, a wholly-owned subsidiary of the Company, and a person connected to Mr. Mac Ngan Boon @ Mac Yin Boon, the Group Managing Director of the Company, by virtue of the Companies Act 2016, options to subscribe for new ordinary shares as well as SGP Awards, subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-Laws, provided that:

- he must not participate in the deliberation or discussion of his own allotment, as well as that of the persons connected with him, under the Existing Approved Scheme; and
  - not more than 80% of the new Shares which are available under the Existing Approved Scheme shall be allotted, in aggregate, to the eligible Executive Directors and senior management of MEB and its subsidiaries; and
  - not more than 10% of the total new ordinary shares which are not allocated, but on available basis under the Existing Approved Scheme shall be allotted to Mr. Mac Chung Hui, as well as Mr. Mac Chung Hui either singly or collectively through persons connected to him, as defined in the Listing Requirements, including 20% or more of the total number of issued shares in the Company (excluding treasury shares), subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-Laws and any prevailing guidelines issued by Bursa Securities, the Listing Requirements or any other relevant authorities as amended from time to time.
- AND THAT the Board be and are hereby authorised to issue and allot such number of ordinary shares arising from the exercise of the options granted to Mr. Mac Chung Hui under the Existing Approved Scheme, from time to time.

11. To transact any other business of which due notice shall have been given.

### BY ORDER OF THE BOARD

**IRENE CHOE MEE KAM @ IRENE CHOW MEE KAM (SSM PC No. 202008003930) (MIA 1675)**  
**TIA HWEE PING (SSM PC No. 202008001687) (MAICSA 7057636)**  
Company Secretaries

Selangor Darul Ehsan  
26 April 2024

**FURTHER NOTICE IS HEREBY GIVEN THAT** for the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company pursuant to Article 60(d) or (e) of the Constitution of the Company and Paragraph 7.16(2) of the Main Market Listing Requirements of Bursa Securities, a Record of Depositors as at 4 June 2024 and only a Depositor whose name appears on such Record of Depositors shall be entitled to attend this meeting or appoint proxies to attend and/or vote on his/her behalf.

### Notes:

- The Fifty-First AGM shall be conducted fully virtual and the broadcast venue is strictly for the purpose of compliance with Section 327(2) of the Act which requires the Chairman to be present at the meeting venue. No members shall be physically present nor admitted at the Broadcast Venue on the date of the AGM. Members who wish to attend the fully virtual Fifty-First AGM will have to register online and attend remotely. Please follow the procedures provided in the Administrative Notes for the Fifty-First AGM on the registration and voting process for the meeting.
- A member entitled to attend, participate, speak and vote remotely at this meeting is entitled to appoint not more than two (2) proxies to attend, participate, speak and vote remotely in his/her stead. Each proxy appointed, shall represent a minimum of one hundred (100) shares. Where a member appoints two (2) proxies, the appointment shall be invalid unless the member specifies the proportion of his/her shareholdings to be represented by each proxy. A proxy may but need not be a member of the Company. There is no restriction as to the qualification of the proxy.
- Where a Member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- Where a Member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- The appointment of proxy may be made in a hard copy form or by electronic means in the following manner and must reach the Company's Share Registrar at least forty-eight (48) hours before the time appointed for holding the AGM:
  - Hardcopy Form**  
 The Proxy Form may be deposited at the Company's Share Registrar's office at Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01 Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinci, 59200 Kuala Lumpur, Malaysia or alternatively, at its Customer Service Centre, Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinci, 59200 Kuala Lumpur, Malaysia.
  - By electronic means**  
 The Proxy Form may be electronically lodged with the Company's Share Registrar via the TIIH Online website at <https://tiih.online>. Please refer to the Administrative Notes for the AGM on the appointment and registration of proxy for the AGM.
- Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinci, 59200 Kuala Lumpur, Malaysia or alternatively, at its Customer Service Centre, Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinci, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn Bhd, Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinci, 59200 Kuala Lumpur, Malaysia or alternatively, at its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinci, 59200 Kuala Lumpur, Malaysia. The certificate of appointment of authorised representative should be executed in the following manner:
  - If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
  - If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by: (a) at least two (2) authorised officers, of whom one shall be a director; or (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
- Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities, resolutions set out in this Notice will be put to vote by way of poll.

### Explanatory Notes to the Agenda

- Agenda Item 1 - Audited Financial Statements for the Financial Year Ended 31 December 2023**  
 The Audited Financial Statements in Agenda 1 is intended for discussion only as the provision of Section 340(1)(g) of the Act does not require a formal approval of the shareholders and hence is not put forward for voting.
- Ordinary Resolutions 1, 2 and 3: Re-election of Directors**  
 The profiles of the Directors who are standing for re-election under item 2 of this Agenda are set out in the Board of Directors' profile of the Annual Report 2023.  
 Based on the recommendation of Nominating Committee, the Board is satisfied with the performance and contributions of the following Directors and supports the re-election based on the following justifications:-
  - Re-election of Dato' Sri Khazali bin Haji Ahmad as Director**  
 In accordance with Article 85 of the Company's Constitution, a Director appointed by the Board shall hold office until the conclusion of the next AGM of the Company and shall then be eligible for re-election. Dato' Sri Khazali bin Haji Ahmad, who was appointed as a Director of the Company on 16 April 2018, retires by rotation pursuant to Article 85 of the Company's Constitution and being eligible, has offered himself for re-election at the Fifty-First AGM.  
 Shareholders' approval is sought for the re-election of Dato' Sri Khazali bin Haji Ahmad, Ordinary Resolution 1. The profile of Dato' Sri Khazali bin Haji Ahmad listed in the Profile of Directors section.
  - Re-election of Encik Sobri bin Abu as Director**  
 In accordance with Article 85 of the Company's Constitution, a Director appointed by the Board shall hold office until the conclusion of the next AGM of the Company and shall then be eligible for re-election. Encik Sobri bin Abu, who was appointed as a Director of the Company on 27 June 2013, retires by rotation pursuant to Article 85 of the Company's Constitution and being eligible, has offered himself for re-election at the Fifty-First AGM.  
 Shareholders' approval is sought for the re-election of Encik Sobri bin Abu, Ordinary Resolution 2. The profile of Encik Sobri bin Abu listed in the Profile of Directors section.
  - Re-election of Mr. Mac Chung Jin as Director**  
 In accordance with Article 85 of the Company's Constitution, a Director appointed by the Board shall hold office until the conclusion of the next AGM of the Company and shall then be eligible for re-election. Mr. Mac Chung Jin, who was appointed as a Director of the Company on 15 May 2014, retires by rotation pursuant to Article 85 of the Company's Constitution and being eligible, has offered himself for re-election at the Fifty-First AGM.  
 Shareholders' approval is sought for the re-election of Mr. Mac Chung Jin, Ordinary Resolution 3. The profile of Mr. Mac Chung Jin listed in the Profile of Directors section.

### Ordinary Resolution 4: Approval for payment of Directors' fees and benefits

Section 230(1) of the Companies Act 2016 provides amongst others, that "the fees" of the Directors and "any benefits" payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting. In this respect, shareholders' approval shall be sought at the forthcoming Fifty-First AGM on the Directors' fees and benefits under Ordinary Resolution 4. The Directors' benefits comprise meeting allowances, travelling allowances and other benefits such as directors' and officers' liability insurance.

### Ordinary Resolutions 6 and 7: Authority for Dato' Mohamad Kamarudin bin Hassan and Encik Sobri bin Abu to continue in office as Independent Director of the Company

Dato' Mohamad Kamarudin bin Hassan ("Dato' Kamarudin") and Encik Sobri bin Abu ("Encik Sobri") were appointed as Independent Directors of the Company on 15 May 2014 and 27 June 2013 respectively and have served for a cumulative term of more than nine (9) years. In accordance with the Malaysian Code on Corporate Governance 2012 ("MCCG"), the Nominating Committee and Board of Directors of the Company, after having assessed the independence of Dato' Kamarudin and Encik Sobri, consider them to be independent based on amongst others, the following justifications and recommend that Dato' Kamarudin and Encik Sobri be retained as Independent Directors of the Company:-

- They have met the independence criteria set out in Chapter 1 of the Main Market Listing Requirements of Bursa Securities and are therefore, they would be able to give independent opinion to the Board;
  - Being director for more than nine (9) years have enabled them to contribute positively during deliberations/discussions at meetings as they are familiar with the operations of the Company and possess tremendous insight and knowledge of the Company's operations;
  - They have contributed sufficient time and exercised due care during their tenure as independent Directors;
  - They have discharged their professional duties in good faith and also in the best interest of the Company and shareholders;
  - They have vigilantly safeguarded the interests of the minority shareholders of the Company;
  - They have the calibre, qualifications, experiences and personal qualities to challenge management in an effective and constructive manner;
  - They have never compromised on their independent judgement;
  - They have provided objective views on the performance of the Executive Directors and Management in line with the agreed goals and objectives; and
  - They have ensured that there were effective checks and balances in Board proceedings.
- Dato' Kamarudin and Encik Sobri have abstained from deliberations and decision on their retention as Independent Directors at the relevant Nominating Committee and Board Meetings.

### Ordinary Resolution 8: Authority for Directors to issue and allot shares in the Company pursuant to Section 75 of the Companies Act 2016

For Ordinary Resolution 8, authority for Directors to issue and allot shares in the Company pursuant to Section 75 of the Companies Act 2016 if passed will give the Directors of the Company from the date of the above meeting, authority to allot and issue ordinary shares from the unissued capital of the Company for such purposes as the Directors consider warranted to be in the interest of the Company. The purpose of this general mandate is for possible fund raising exercise but not limited to further placing of the shares for purpose of funding investments), working capital and/or acquisitions at any time to such persons in their absolute discretion without convening a general meeting as it would be both costs and time-consuming to organize a general meeting. This authorization will expire at the conclusion of the next AGM of the Company.

The waiver of pre-emptive rights pursuant to Section 85 of the Companies Act 2016 and Article 47 of the Company's Constitution will allow the Directors of the Company to issue new shares of the Company which rank equally to existing issued shares of the Company, to any person without having to offer the new shares to existing shareholders of the Company prior to issuance of new shares in the Company under the General Mandate.

This general mandate is a renewal of the mandate obtained from the shareholders at the AGM of the Company held on 26 June 2023. The Company did not exercise the mandate obtained at the last AGM and thus no proceeds were raised from the previous mandate.

### Ordinary Resolution 9: Proposed Renewal of Authority for Share Buy-Back

For Ordinary Resolution 9, the detailed information on the Proposed Renewal of Authority for Share Buy-Back Authority is set out in the Statement/Circular to Shareholders dated 26 April 2024.

### Ordinary Resolution 10: Proposed Renewal of the Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

For Ordinary Resolution 10, the detailed information on the Proposed Shareholders' Mandate is set out in the Statement/Circular to Shareholders dated 26 April 2024.

### Ordinary Resolution 11: Proposed Granting of Employees' Share Options Scheme ("ESOS") and Share Grant Plan ("SGP") Award to Mr. Mac Chung Hui under the existing Muhibbah Engineering (M) Bhd Employees' Share Issuance Scheme 2022/2027

"THAT pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Ordinary Resolution 11 is to seek shareholders' approval for the Company to authorise the Scheme Committee to offer and grant options (under ESOS) and SGP awards to Mr. Mac Chung Hui, the Strategy Development Manager for MEB Construction Sdn Bhd, a wholly-owned subsidiary of the Company, and a person connected to Mr. Mac Ngan Boon @ Mac Yin Boon, the Group Managing Director of the Company, by virtue of the Companies Act 2016, options to subscribe for new ordinary shares as well as SGP Awards, subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-Laws, provided that:

- he must not participate in the deliberation or discussion of his own allotment, as well as that of the persons connected with him, under the Existing Approved Scheme; and
  - not more than 80% of the new Shares which are available under the Existing Approved Scheme shall be allotted, in aggregate, to the eligible Executive Directors and senior management of MEB and its subsidiaries; and
  - not more than 10% of the total new ordinary shares which are not allocated, but on available basis under the Existing Approved Scheme shall be allotted to Mr. Mac Chung Hui, as well as Mr. Mac Chung Hui either singly or collectively through persons connected to him, as defined in the Listing Requirements, including 20% or more of the total number of issued shares in the Company (excluding treasury shares), subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-Laws and any prevailing guidelines issued by Bursa Securities, the Listing Requirements or any other relevant authorities as amended from time to time.
- AND THAT the Board be and are hereby authorised to issue and allot such number of ordinary shares arising from the exercise of the options granted to Mr. Mac Chung Hui under the Existing Approved Scheme, from time to time.

11. To transact any other business of which due notice shall have been given.

**PERSONAL DATA PRIVACY:**  
By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively the "Purposes"); (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.