

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“EGM”) of Global Oriental Berhad (“GOB” or the “Company”), which will be held virtually from the broadcast venue at G1-08, Galleria 2, Persiaran Equine Perdana, Taman Equine, 43300 Seri Kembangan, Selangor Darul Ehsan and via online meeting platform at www.swsb.com.my on Monday, 4 March 2024 at 11.00 a.m., or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification the resolutions as set out in this notice.

ORDINARY RESOLUTION 1

PROPOSED ACQUISITION OF 450,000 ORDINARY SHARES IN EDISIJUTA PARKING SDN BHD (“EPSB”), REPRESENTING THE REMAINING 45% EQUITY INTEREST IN EPSB NOT ALREADY OWNED BY GLOBAL ORIENTAL BERHAD (“GOB”), FOR A PURCHASE CONSIDERATION OF RM22.50 MILLION TO BE SATISFIED ENTIRELY VIA CASH (“PROPOSED ACQUISITION”)

“THAT, subject to the approvals from all relevant authorities and/ or parties being obtained in respect of the Proposed Acquisition, approval be and is hereby given for the Company to acquire EPSB at the Purchase Consideration upon the terms and subject to the conditions set out in the conditional sale and purchase agreement dated 5 January 2024 entered into by GOB, Edisijuta Sdn Bhd (“ESB”) and Cahaya Impian Sdn Bhd (“CISB”) (“SPA”);

AND THAT, the Board be and is hereby authorised and empowered to give full effect to the Proposed Acquisition with full power to deal with all matters incidental, ancillary to and/ or relating thereto and take all such steps and to execute and deliver and/ or caused to be executed and delivered all the necessary documents, including the SPA, and all such other agreements, deeds, arrangements, undertakings, indemnities, transfers, extensions, assignments, confirmations, declarations and/ or guarantees to or with any party or parties, and to do all acts, deeds and things as they may consider necessary or expedient or in the best interest of the Company with full power to assent to any conditions, variations, modifications and/ or amendments in any manner as may be required and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Acquisition.”

ORDINARY RESOLUTION 2

PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF GOB AND ITS SUBSIDIARIES TO INCLUDE THE BUSINESS OF CAR PARK OPERATIONS MANAGEMENT (“PROPOSED DIVERSIFICATION”)

“THAT, subject to the approvals of the relevant authorities and/ or parties being obtained, approval be and is hereby given to the Company and its subsidiaries to diversify its existing principal activities to include the business of car park operations management;

AND THAT, the Board be and is hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the Proposed Diversification with full power to assent to any conditions, variations, modifications, and/ or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matter relating thereto and to take all such steps to do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Diversification.”

By Order of the Board

Chin Pei Fung (MAICSA 7029712)
SSM PC No. 201908001890
Company Secretary

Selangor Darul Ehsan
16 February 2024

Notes:-

1. The EGM of the Company will be held virtually where shareholders are only allowed to participate and vote remotely using the remote participation and voting (“RPV”) facilities. **Please follow the procedures provided in the Administrative Guide for the EGM, which is available on the Company’s website, in order to register, participate and vote remotely via the RPV facilities.**
2. In respect of the deposited securities, only members whose names appear in the Record of Depositors on 26 February 2024 shall be entitled to participate and vote remotely at the meeting using the RPV facilities.
3. A member entitled to participate and vote remotely at the meeting is entitled to appoint up to two (2) proxies to participate and vote remotely in his stead. Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.
4. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. If the member is a corporation, the Proxy Form must be executed under its seal or signed by an officer or attorney so authorised.
6. The instrument appointing a proxy must be deposited at the office of the Share Registrar, ShareWorks Sdn Bhd at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur or via email to ir@shareworks.com.my or by fax to 03-6201 3121 not less than forty eight (48) hours before the time fixed for holding the meeting or any adjournment thereof.