

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“**EGM**”) of Kumpulan Perangsang Selangor Berhad (“**KPS Berhad**” or “**Company**”) will be held virtually through live streaming and online voting via Remote Participation and Electronic Voting (“**RPEV**”) facilities at <https://meeting.boardroomlimited.my> from the Broadcast Venue at KPS Berhad’s corporate office, 17th Floor, Plaza Perangsang, Persiaran Perbandaran, 40000 Shah Alam, Selangor Darul Ehsan, Malaysia on Wednesday, 6 March 2024 at 10.00 a.m., or at any adjournment thereof for the purpose of considering and if thought fit, passing the following resolution with or without modifications:

ORDINARY RESOLUTION

PROPOSED DIVESTMENT BY BOLD APPROACH SDN BHD (“BOLD APPROACH”), A WHOLLY-OWNED SUBSIDIARY OF KPS BERHAD, OF ITS 50.00% EQUITY INTEREST IN KAISERKORP CORPORATION SDN BHD (“KAISERKORP”) TO AI DREAM (HK) LIMITED (“AI DREAM”) FOR A CASH CONSIDERATION (“PROPOSED DIVESTMENT”)

“**THAT** subject to the conditions precedent stipulated in the conditional share sale agreement dated 9 January 2024 entered between the Company, Bold Approach, Yeoh Jin Hoe and AI Dream (“**SSA**”) being fulfilled or waived (as the case may be), approval be and is hereby given to the Company for Bold Approach to divest its 50.00% equity interest in Kaisercorp to AI Dream for a cash consideration, subject to the terms and conditions of the SSA;

THAT the execution by the Company and Bold Approach and the performance of the Company’s and Bold Approach’s obligations under the SSA be and are hereby approved, ratified and confirmed;

THAT the execution by the Company and Bold Approach of the new shareholders’s agreement, in form and substance as set out in the SSA, to be entered into to regulate the rights and relationship between the shareholders in Kaisercorp (“**Proposed Shareholders’ Agreement**”) and other ancillary documents in relation thereto be and are hereby approved, ratified and confirmed;

THAT the execution by the Company and Bold Approach and the performance of the Company’s and Bold Approach’s obligations under the Proposed Shareholders’ Agreement and other ancillary documents in relation thereto be and are hereby approved, ratified and confirmed;

THAT approval be and is hereby given to the Board of Directors of the Company (“**Board**”) to use the proceeds to be raised from the Proposed Divestment as set out in Section 2.3 of the circular to the shareholders of the Company dated 16 February 2024 in relation to the Proposed Divestment, and the Board be authorised with full powers to vary the manner and/or purpose of the use of such proceeds in such manner as the Board may deem fit, necessary and/or expedient, subject to the approval of the relevant authorities and/or parties (where required) and/or in the best interest of the Company;

THAT the Board be and is hereby authorised and empowered to do all acts, deeds and things to sign, execute and deliver for and on behalf of the Company, all necessary documents and to take all steps and do all such acts as it may consider necessary, expedient or appropriate in order to implement, finalise, give full effect and complete the Proposed Divestment with full powers and discretion to enter into all such transactions, arrangements and agreements in respect of any matter arising under or in connection with the Proposed Divestment and to assent to any conditions, modifications, variations, additions, revaluation and/or amendments as the Board may deem fit and/or expedient and/or in the best interests of the Company;

AND THAT all previous actions by the Board for the purpose of or in connection with the Proposed Divestment be and are hereby adopted, approved and ratified.”

BY ORDER OF THE BOARD**KUMPULAN PERANGSANG SELANGOR BERHAD****SELFIA BINTI MUHAMMAD EFFENDI**

Company Secretary
SSM P.C. No. 201908000999
MAICSA 7046782

Shah Alam, Selangor Darul Ehsan, Malaysia
16 February 2024

Explanatory Note on the Ordinary Resolution

The details of the Proposed Divestment are set out in the circular to the shareholders of the Company dated 16 February 2024.

Notes:**1. IMPORTANT NOTICE**

The Broadcast Venue is **strictly for the purpose of complying with Section 327(2) of the Companies Act 2016**, which requires the Chairperson of the meeting to be present at the main venue of the meeting. Shareholders **WILL NOT BE ALLOWED** to attend the EGM in person at the Broadcast Venue on the day of the meeting.

Shareholders are to attend, speak (including posing questions to the Board via real-time submission of typed texts) and vote (collectively, “**participate**”) remotely at the EGM via the RPEV facilities at <https://meeting.boardroomlimited.my>.

Please follow the procedures in the Administrative Guide for Shareholders for the EGM and read Notes (2) to (13) below to participate remotely via RPEV facilities.

2. For the purpose of determining who shall be entitled to attend this EGM via RPEV facilities, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company a **Record of Depositors as at 28 February 2024**. Only members whose names appear on this Record of Depositors shall be entitled to attend the EGM via RPEV facilities or appoint a proxy to attend, speak and vote on his/her/its behalf.
3. A member who is entitled to attend and vote at the EGM via RPEV facilities is entitled to appoint a proxy or attorney or, in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his/her/its place. A proxy may but need not be a member of the Company.
4. A member of the Company who is entitled to attend and vote at the EGM may appoint not more than two proxies to attend, participate, speak and vote instead of the member at the EGM via RPEV facilities.
5. If two proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the listing requirements of the stock exchange.
6. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 (“**Central Depositories Act**”), it may appoint not more than two proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
7. Where a member of the Company is an exempt authorised nominee who holds ordinary shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act, which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
8. Where a member appoints more than one proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
9. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her/its attorney duly authorised in writing or if the appointer is a corporation either under seal or under the hand of an officer or attorney duly authorised. The appointment of a proxy may be made in hard copy form or by electronic form. If the appointment is made in hard copy form, the Proxy Form must be deposited with the Boardroom Share Registrars Sdn Bhd (“**Boardroom**”)’s office on the 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, or alternatively, to submit your electronic Proxy Form via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> not less than 24 hours before the time fixed for holding the meeting.
10. Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
11. The last date and time for lodging the proxy form is **5 March 2024 at 10.00 a.m.**
12. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Boardroom’s office on the 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, or alternatively, to submit your electronic Proxy Form via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> not less than 24 hours before the time appointed for holding the EGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
13. For a corporate member who has appointed a representative, please deposit the **ORIGINAL** certificate of appointment with the Boardroom’s office on the 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, or alternatively, submit your electronic Proxy Form via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com>. The certificate of appointment should be executed in the following manner:
 - (i) If the corporate member has a common seal, the certificate of appointment should be executed under seal in accordance with the constitution of the corporate member.
 - (ii) If the corporate member does not have a common seal, the certificate of appointment should be affixed with the rubber stamp of the corporate member (if any) and executed by:
 - (a) at least two authorised officers, of whom one shall be a director; or
 - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
14. (i) If the corporate member has a common seal, the certificate of appointment should be executed under seal in accordance with the constitution of the corporate member.
- (ii) If the corporate member does not have a common seal, the certificate of appointment should be affixed with the rubber stamp of the corporate member (if any) and executed by:
 - (a) at least two authorised officers, of whom one shall be a director; or
 - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.