

General Announcement - PJBumi Berhad (cont')

Type	General Announcement
Subject	Others
Description	PJBumi Berhad ("PJBumi" or the "Company") RE: Technical Scope and Commercial Agreement entered between Vulsan X Cydef Sdn. Bhd. ("VULSAN X") and PJBumi Heavy Engineering & Services Sdn. Bhd. ("PJBUMIHES"), a wholly-owned subsidiary of the Company

1. Introduction

Further to the Company's announcements made on 22 January 2024, 23 January 2024 and 24 January 2024, the Board of Directors of PJBumi Berhad ("PJBumi" or the "Company") wishes to announce that PJBumi Heavy Engineering & Services Sdn. Bhd. ("PJBUMIHES"), a wholly-owned subsidiary of the Company had on 7 February 2024 entered into a Technical Scope and Commercial Agreement with Vulsan X Cydef Sdn. Bhd. ("VULSAN X") to provide 24x7 Cybersecurity Security Operation Center Operations and Technical Support Services (Cybersecurity Certified Personnel) to VULSAN X.

2. Information of the Parties

2.1 Information of PJBumi Heavy Engineering & Services Sdn. Bhd.

PJBumi Heavy Engineering & Services Sdn. Bhd. [Registration No. 199601020187 (392539-P)] ("PJBUMIHES" or "Prime Bidder") was incorporated as a private limited company in Malaysia on 2 July 1996 under the Companies Act 1965 and having its business address at Unit 22-1, Level 22, MOF Inc. Tower, Platinum Park, No. 9 Persiaran KLCC, 50088 Kuala Lumpur, Malaysia.

The principal activities of PJBUMIHES are providing technical and services from engineering, design, fabrication, construction, exploration, production & development, implementation, operation & maintenance until decommissioning of assets, telecommunication and digital solutions for Oil & Gas, Petrochemical and Telecommunication sector including environmental study and facilities management.

2.2 Information of Vulsan X Cydef Sdn. Bhd.

Vulsan X Cydef Sdn. Bhd. [Registration No. 201901044139 (1353469-V)] ("VULSAN X" or "Patent Holder") was incorporated as a private limited company in Malaysia under the Companies Act 1965 and having its business address at 59-2, Jalan MPK 3, Medan Perdagangan Keayang, 70200 Seremban, Negeri Sembilan.

VULSAN X specializes in developing robust security protocols, threat detection systems, and advanced encryption technologies. VULSAN X has the experience and have various collaborative arrangements with other parties to enhance networking and foster a robust ecosystem of knowledge exchange and innovation.

VULSAN X has experienced more than 7 years and have been mitigating more than 7 millions of cyber treats attacks across worldwide daily. Vulsan. X who is also an Strategic Partner of Cyber Security Malaysia (CSM) have won several awards and recognition from CSM for its capability and accomplishment in Cyber Security domain.

3. Technical Scope and Commercial Agreement (The “Agreement”)

In line with expansion of the number of clients and locations, VULSAN X requires to develop larger additional Security Operation Center (SOC) and station with Certified Technical Support Personnel for its 24x7 Cybersecurity Services. Pursuant to the Teaming Agreement signed with PJBUMIHES, dated 22 January 2024, VULSAN X wishes to source additional 24x7 Cybersecurity SOC Operations and Technical Support Services (Cybersecurity Certified Personnel) from PJBUMIHES. This sourcing will enable PJBUMIHES to develop its capacity, capability and technology knowledge transfer internally.

4. Salient Terms of the Agreement

4.1 Scope of Work and Services

PJBUMIHES to deliver the services as below:

ITEM	DETAILS
1. Security Operation Center (SOC)	<ul style="list-style-type: none">• To undertake full-scale SOC services as listed in the VULSAN X Service Contract with its clients.• To station 24x7 Certified Technical Support Personnel
2. Technical Support Personnel	<ul style="list-style-type: none">• To provide Certified Cybersecurity Personnel

- SOC is to be established and fully operated before June 2024
- SOC will undertake the scope of work/service not later than April 2024. It must be fully developed and certified in compliance with the National Security Agency and Malaysian authority requirements and transfer of technology.
- The mobilization of the Certified Cybersecurity Personnel must be NOT later than March 2024.

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- The duration of resource mobilization shall be based on project delivery schedule for each Work Order. The final chargeable amount of each mobilization shall be based on the Certified Cybersecurity Personnel rate stipulated herein.

VULSAN X will be providing services on enhancement, implementation and training of the cybersecurity project but not limited to the followings:-

1. Cybersecurity Managed Services
2. Monitor, Detect and Response Services (MDR)
3. Incident Response and Digital Forensic
4. Security Posture Assessment (SPA) and Penetration Testing
5. Service Level Management
6. SIEM and Centralized Log Management
7. Prevention of Cyber Threat Vector and Security Operating Centre (SOC)
8. OSINT Research

5. Financial Effects

The Company anticipates the collaborative will have positive financial impact in financial period ending 30 June 2024.

6. Risk Factors

Similar to all the business entities, risk factors affecting the execution of the Agreement, including but not limited to business risks such as prudent financial management, changes in price materials, changes in political, economic and regulatory conditions.

However, the Board of Directors of PJBumi will continue to exercise due care in considering the risks associated with the Agreement and will take appropriate measures in planning the successful execution of the Agreement.

7. Interests of Directors and/or Major Shareholders and/or persons connected to them

None of the directors of the Company and/or major shareholders or persons connected to them has any interest, direct or indirect, in relation to the Agreement.

This announcement is dated 8 February 2024.