

**FAST ENERGY HOLDINGS BERHAD**  
(Registration No.: 200401009317 (647820-D))  
(Incorporated in Malaysia)

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting (“EGM”) of Fast Energy Holdings Berhad (“FEHB” or the “Company”) will be held and conducted by way of virtual meeting through live streaming via Remote Participation and Voting (“RPV”) Facilities from the broadcast venue at Boardroom, Suite 11.1, Level 11, Menara 1 Dutamas, No. 1, Jalan Dutamas 1, 50480 Kuala Lumpur (“Broadcast Venue”) on Tuesday, 17 October 2023 at 9.30 a.m., or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications the following resolutions:-

**ORDINARY RESOLUTION 1**

**PROPOSED DIVERSIFICATION OF THE EXISTING PRINCIPAL ACTIVITIES OF FEHB AND ITS SUBSIDIARIES (“FEHB GROUP” OR THE “GROUP”) TO INCLUDE THE WHOLESALE, DISTRIBUTION AND RETAIL OF CONSUMER ELECTRONIC GOODS (“CONSUMER ELECTRONICS BUSINESS”) (“PROPOSED DIVERSIFICATION”)**

“THAT, subject to the approvals of the relevant authorities and/ or parties being obtained, approval be and is hereby given to the Company and its subsidiaries to diversify its existing principal activities to include Consumer Electronics Business;

**AND THAT** the Board of Directors of FEHB (“Board”) be and is hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the Proposed Diversification with full power to assent to any conditions, variations, modifications, and/ or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matter relating thereto and to take all such steps to do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Diversification.”

**ORDINARY RESOLUTION 2**

**PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 242,192,937 NEW ORDINARY SHARES IN FEHB (“FEHB SHARE(S)” OR “SHARE(S)”) (“RIGHTS SHARE(S)”) ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 1 EXISTING FEHB SHARE HELD, TOGETHER WITH UP TO 121,096,468 FREE DETACHABLE WARRANTS IN FEHB (“WARRANT(S) B”) ON THE BASIS OF 1 WARRANT B FOR EVERY 2 RIGHTS SHARES SUBSCRIBED FOR, ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER (“PROPOSED RIGHTS ISSUE WITH WARRANTS”)**

“THAT, subject to the approvals of all relevant authorities and/ or parties (if required) being obtained, where required, approval be and is hereby given to the Board for the following:-

- to provisionally allot and issue by way of a renounceable rights issue of up to 242,192,937 Rights Shares together with up to 121,096,468 Warrants B to the shareholders of the Company whose names appear on the Record of Depositors of the Company as at the close of business on an entitlement date to be determined and announced later by the Board, on the basis of 1 Rights Share for every 1 existing FEHB Share held based on the terms and conditions set out in the circular to shareholders dated 27 September 2023 (“Circular”) and deed poll constituting the Warrants B (“Deed Poll B”);
- to issue such Rights Shares together with Warrants B as may be required to give effect to the Proposed Rights Issue with Warrants, including any persons entitled on renunciation of the provisional allotments;
- wherein each of the Warrant B will carry the right to subscribe, subject to any adjustment in accordance with the Deed Poll B, at any time during the exercise period, for 1 new FEHB Share at an exercise price to be determined and fixed at a later date by the Board;
- to allot and issue such number of new FEHB Shares arising from the exercise of the Warrants B, from time to time during the tenure of the Warrants B, in accordance with the provisions of the Deed Poll B;
- to allot and issue such further Warrants B and new FEHB Shares arising from the exercise of such further Warrants B as a consequence of any adjustment in accordance with the provisions of the Deed Poll B and/ or as may be required by the relevant authorities; and
- to do all such acts and things including but not limited to the application to Bursa Malaysia Securities Berhad (“Bursa Securities”) for the listing and quotation of the Rights Shares and Warrants.

**THAT** any Rights Shares together with Warrants B which are not taken up shall be made available for excess applications to the entitled shareholders and/ or their renouncee(s) who have applied for the excess Rights Shares with Warrants B, and are intended to be allocated on a fair and equitable basis;

**THAT** any fractional entitlements of the Rights Shares together with Warrants B arising from the Proposed Rights Issue with Warrants, if any, shall be disregarded and dealt with in such manner as the Board shall in its absolute discretion deems fit and expedient, and is in the best interests of the Company;

**THAT** the proceeds of the Proposed Rights Issue with Warrants be utilised as set out in the Circular and the Board be and is hereby authorised with full power to vary the manner and/ or purposes of utilisation of such proceeds in such manner as the Board, may at its absolute discretion, deem fit, necessary, expedient and/ or in the best interest of the Company, subject to the approval of the relevant authorities, where required;

**THAT** the Rights Shares will, upon allotment and issuance, rank equally in all respects with the existing FEHB Shares, save and except that the Rights Shares will not be entitled to any dividends, rights, allotments and/ or any other distributions which may be declared, made or paid to the shareholders of the Company, the entitlement date of which is prior to or on the date of allotment and issuance of the Rights Shares;

**THAT** the new FEHB Shares to be issued pursuant to the exercise of the Warrants B will, upon allotment and issuance, rank equally in all respects with the existing FEHB Shares, save and except that the new FEHB Shares will not be entitled to any dividends, rights, allotments and/ or any other distributions which may be declared, made or paid to the shareholders of the Company, the entitlement date of which is prior to or on the date of allotment and issuance of the new FEHB Shares;

**THAT** the Board be and is hereby authorised to sign and execute all documents, enter into any arrangements, agreements and/ or undertaking with any party or parties, do all things as may be required to give effect to the Proposed Rights Issue with Warrants with full powers to assent to any conditions, variations, modifications and/ or amendments including to vary the manner and/ or the purpose of the utilisation of proceeds arising from the Proposed Rights Issue with Warrants, if necessary, in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all such acts and things in any manner as they may deem fit, necessary and/ or expedient to implement, finalise and give full effect to the Proposed Rights Issue with Warrants in the best interest of the Company;

**AND THAT** this resolution constitutes a specific approval for the issuance of securities in the Company contemplated herein which is made pursuant to an offer, agreement or option and shall continue to be in full force and effect until the Rights Shares, Warrants B and new FEHB Shares to be issued pursuant to or in connection with the Proposed Rights Issue with Warrants have been duly allotted and issued in accordance with the terms of the Proposed Rights Issue with Warrants.”

**By Order of the Board**

**TAN TONG LANG** (MAICSA 7045482/ SSM PC No. 202208000250)  
Company Secretary

Kuala Lumpur  
27 September 2023

**Notes:-**

- Please refer to the Administrative Guide for the procedures to register, participate and vote remotely at this virtual EGM using RPV Facilities provided by InsHub Sdn Bhd via Webex Events platform through the link <https://rebrand.ly/FastEnergyEGM>.
- A member of the Company entitled to participate, speak and vote at the meeting is entitled to appoint not more than two (2) proxies to participate, speak and vote in his/ her stead. A proxy need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to participate and vote at a meeting of the Company shall have the same rights as the member to speak at the meeting.
- Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds which is credited with ordinary shares of the Company. The appointment of two (2) proxies in respect of any particular securities account shall be invalid unless the authorized nominee specifies the proportion of its shareholding to be represented by each proxy.
- Where a member is an exempt authorized nominee (“EAN”) as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one securities account, there is no limit to the number of proxies which the EAN may appoint in respect of each omnibus account it holds. The appointment of two (2) or more proxies in respect of any particular Omnibus Account shall be invalid unless the EAN specifies the proportion of its shareholding to be represented by each proxy.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or his/ her attorney duly authorised in writing or, if the appointor is a corporation, either under its common seal or the hand of an officer or attorney duly authorised.
- The appointment of a proxy may be made in a hard copy form or by electronic form in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding this EGM at which the person named in the appointment proposes to vote:
  - In hard copy form  
In the case of an appointment made in hard copy form, this proxy form must be deposited with the Company’s Share Registrar at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Malaysia.
  - By electronic means  
The proxy form can be electronically submitted with the Share Registrar of the Company at [ir@shareworks.com.my](mailto:ir@shareworks.com.my)
- Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Share Registrar of the Company at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding this EGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/ or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with the Share Registrar of the Company at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding this EGM. The certificate of appointment of authorised representative should be executed in the following manner:
  - If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
  - If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:
    - at least two (2) authorised officers, of whom one shall be a director; or
    - any director and/ or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
- Only members registered in the Record of Depositors as at 10 October 2023 shall be eligible to participate, speak and vote at the meeting or appoint a proxy to participate, speak and/ or vote on his/ her behalf.
- Pursuant to Rule 8.31A of the ACE Market Listing Requirement of Bursa Securities, all resolutions set out in this Notice of EGM will be put to vote by way of poll.
- The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to us or our agents your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/ or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and/ or authorisation of all persons whose personal data you have disclosed and/ or processed, in connection with the foregoing.

**ADMINISTRATIVE GUIDE FOR THE EXTRAORDINARY GENERAL MEETING (“EGM”)**

Date : Tuesday, 17 October 2023  
Time : 9.30 a.m. or at any adjournment thereof  
Broadcast Venue : Boardroom, Suite 11.1, Level 11, Menara 1 Dutamas, No. 1, Jalan Dutamas 1, 50480 Kuala Lumpur, Malaysia  
Mode of Meeting : Virtual meeting through live streaming via Remote Participation and Voting (“RPV”) Facilities as provided by InsHub Sdn Bhd via Webex Events platform through the link <https://rebrand.ly/FastEnergyEGM>

**1. MODE OF MEETING**

The Broadcast Venue of the EGM is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016, whereby the main venue of the meeting shall be in Malaysia and the Chairman of the meeting shall be present at the main venue of the meeting. Shareholders/proxy(ies) from the public **WILL NOT BE ALLOWED** to attend the EGM in person at the Broadcast Venue on the day of the meeting.

**2. SHAREHOLDERS’ PARTICIPATION AT THE EGM VIA REMOTE PARTICIPATION AND VOTING (“RPV”) FACILITIES**

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “participate”) remotely at the EGM using the RPV facilities via <https://rebrand.ly/FastEnergyEGM>

A shareholder who has appointed a proxy or attorney or authorised representative to participate at this EGM via RPV facilities must request his/her proxy or attorney or authorised representative to register himself/herself for RPV at <https://rebrand.ly/FastEnergyEGM>

We **strongly encourage** you to participate in the EGM via the RPV facilities. You may also consider appointing the Chairman of the Meeting as your proxy to attend and vote on your behalf at the EGM.

Kindly refer to the Procedures for RPV as set out below for the requirements and procedures.

### 3. PROCEDURES FOR RPV

Please read and follow the requirements and procedures below to engage in remote participation through live streaming and online remote voting at the EGM using the RPV facilities:-

Procedure		Action
<b>BEFORE THE EGM DAY</b>		
(a)	Register as a participant in the Virtual EGM  	<ul style="list-style-type: none"> <li>Using your computer, access to the website at <a href="https://rebrand.ly/FastEnergyEGM">https://rebrand.ly/FastEnergyEGM</a>. Click on the <b>REGISTER</b> link to register as a participant for the EGM.</li> <li>If you are using mobile devices, you can also scan the QR code provided on the left to access the registration page. Click <b>REGISTER</b> and enter your email, followed by <b>NEXT</b> to fill in your details to register for the EGM.</li> <li>Upon submission of your registration, you will receive an email notifying you that your registration has been received and is pending verification.</li> <li>The event is powered by <b>Cisco Webex</b>. You are recommended to download and install Cisco Webex Meetings (available for PC, Mac, Android, and iOS).</li> </ul>
(b)	Submit your online registration to participate at the EGM remotely	<ul style="list-style-type: none"> <li>Registration for the EGM is <b>open from Thursday, 28 September 2023 at 5.00 p.m. and the registration will be closed on Monday, 16 October 2023 at 9.30 a.m.</b> Shareholder(s) or proxy(ies) or corporate representative(s) or attorney(s) are required to pre-register their attendance for the EGM to ascertain their eligibility to participate the EGM using the RPV facilities.</li> <li>Clicking on the link will redirect you to the EGM event page. Click on the <b>REGISTER</b> link for the online registration form.</li> <li>Complete your particulars in the registration page. Your name <b>MUST</b> match your CDS account name <i>[not applicable to proxy(ies) or corporate representative(s) or attorney(s)]</i>.</li> <li>Kindly fill in the CDS account number and indicate the number of shares you hold. If you have more than one CDS account, please state the CDS account number and indicate the number of shares held separately with a comma (,).</li> <li>Read and agree to the Terms &amp; Conditions and confirm the Declaration.</li> <li>Please review your registration and ensure all information given is accurate before you proceed to click <b>SUBMIT</b> to register for your remote participation. Failure to do so will result in your registration being rejected.</li> <li>The System will send an e-mail to notify that your registration for remote participation is received and pending verification.</li> <li>After verification of your registration against the Record of Depositors as at 10 October 2023, the system will send you an e-mail <b>after 11 October 2023</b> to approve or reject your registration for remote participation.</li> </ul> <p><i>(Note: Please allow sufficient time for approval of the registration for the RPV.)</i></p>

ON THE DAY OF THE EGM		
(a)	Participating at the Virtual EGM	<ul style="list-style-type: none"> <li>Two reminder e-mails will be sent to your inbox. First reminder will be sent one day before the EGM Day, while the second reminder will be sent an hour before the commencement of the EGM.</li> <li>Click <b>JOIN EVENT</b> in the reminder email for remote participation at the EGM at any time from 8.30 a.m., i.e. an hour before the commencement of the EGM on <b>Tuesday, 17 October 2023 at 9.30 a.m.</b></li> <li>Please ensure you have downloaded and installed Cisco Webex Meetings application before attending the Virtual EGM.</li> </ul>
(b)	Participate through Live Streaming	<ul style="list-style-type: none"> <li>You will be given a short briefing on the RPV facilities.</li> <li>Your microphone will be muted throughout the whole session.</li> <li>If you have any question for the Chairman/ Board of Directors, you may use the <b>Q&amp;A PANEL</b> to transmit your questions. The Chairman/ Board of Directors will endeavour to respond to relevant questions submitted by remote participants during the EGM. If there is time constraint, the responses will be e-mailed to you at the earliest possible, after the meeting.</li> <li>The meeting session will be recorded.</li> <li>Please note that the quality of the live streaming is dependent on the bandwidth and stability of the internal connection at your location.</li> </ul>
(c)	Online Remote Voting	<ul style="list-style-type: none"> <li>The Chairman of the Meeting will announce the commencement of the voting session and the end of the voting session of the EGM.</li> <li>The list of resolutions for voting will appear at the right-hand side of your computer screen. You are required to indicate your votes for the resolutions that are tabled for voting within the given time frame.</li> <li>Confirm and click the <b>SUBMIT</b> button upon completion to submit your votes.</li> <li>The decision of votes cannot be changed once it is submitted.</li> </ul>
(d)	End of remote participation	<ul style="list-style-type: none"> <li>Upon the announcement by the Chairman on the closure of the EGM, the live streaming will end.</li> </ul>

#### 4. REVOCATION OF PROXY

Please note that if a Shareholder has submitted his/her Proxy Form prior to the EGM and subsequently decides to personally participate in the EGM via RPV facilities, the Shareholder must contact the Company's Poll Administrator to revoke the appointment of his/her proxy no later than **Sunday, 15 October 2023 at 9.30 a.m.**

#### 5. VOTING AT MEETING

The voting at the EGM will be conducted on a poll in accordance with Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). The Company has appointed ShareWorks Sdn Bhd ("ShareWorks") as the Poll Administrator to conduct the poll voting electronically and SharePolls Sdn Bhd as Scrutineers to verify the poll results.

Shareholders can proceed to vote on the resolutions before the end of the voting session which will be announced by the Chairman of the Meeting and submit your votes at any time from the commencement of the voting session announced by the Chairman of the Meeting. Kindly refer to the "**Procedures for RPV**" provided above for guidance on how to vote remotely via the RPV facilities. The Scrutineers will verify and announce the poll results

followed by the Chairman's declaration whether the resolution tabled for voting is duly passed or otherwise.

**6. RESULTS OF THE VOTING**

The resolutions proposed at the EGM and the results of the voting for the same will be announced at the EGM and subsequently via an announcement made by the Company through Bursa Malaysia at [www.bursamalaysia.com](http://www.bursamalaysia.com).

**7. NO RECORDING OR PHOTOGRAPHY**

By participating at the EGM, you agree that no part of the EGM proceedings may be recorded, photographed, stored in any retrieval systems, reproduced, transmitted or uploaded in any form, platform or social media or by any means whether it is mechanical, electrical, photocopying, recording or otherwise without the prior written consent of the Company. The Company reserves the rights to take appropriate legal actions against anyone who violates this rule.

**8. NO DOOR GIFT/ FOOD PACKS/ ANY VOUCHER**

There will be NO distribution of door gifts or food packs or any vouchers.

**9. ENQUIRY**

If you have any enquiries on the above, please contact the following designated persons during office hours on Mondays to Fridays from 9:00 a.m. to 5:30 p.m. (except on public holidays):-

**(i) For Registration, logging in and system related:**

Name : Ms Eris/ Ms Jey  
Contact No. : 03-7688 1013  
Email : vgm@mlabs.com

**(ii) For Proxy Form and other matters:**

Name : En Taufiq / Mr Kou  
Contact No. : 03-6201 1120  
Email : ir@shareworks.com.my