

NOTICE OF MEETING OF MEMBERS

NOTICE IS HEREBY GIVEN that the meeting of members of Reservoir Link Energy Bhd (“**RLEB**” or “**the Company**”) will be conducted entirely on a fully virtual basis through live streaming and online remote voting via online meeting platform at <https://meeting.boardroomlimited.my> (Domain Registration No. with MYNIC - D6A357657) on Friday, 9 June 2023 at 10.00 a.m., for the purpose of considering and if thought fit, passing with or without modifications the following resolutions:

ORDINARY RESOLUTION 1

PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESS ACTIVITIES OF THE COMPANY AND ITS SUBSIDIARIES TO INCLUDE THE PROVISION OF WASTEWATER TREATMENT SERVICES, AS WELL AS THE ENGINEERING, PROCUREMENT, CONSTRUCTION AND COMMISSIONING OF WASTEWATER TREATMENT PLANT AND RELATED INFRASTRUCTURE (“PROPOSED DIVERSIFICATION”)

“**THAT**, subject to, the provisions of the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”) and the approvals of all relevant authorities (if any), approval be and is hereby given to the Company to diversify the existing business activities of RLEB Group to include the provision of wastewater treatment services as well as the engineering, procurement, construction and commissioning of wastewater treatment plant and related infrastructure, which might reasonably be expected to result in:

- (i) the diversion of 25% or more of the net assets of the Company to an operation which differs widely from those operations previously carried on by the Company; or
- (ii) the contribution from such an operation of 25% or more of the net profits of the Company,

pursuant to Paragraph 10.13(1) of the Listing Requirements.

AND THAT the Directors of the Company be and are authorised to do all acts, deeds and things and execute all documents as they may deem fit or expedient in order to carry out, finalise and give effect to the Proposed Diversification with full powers to assent to any conditions, modifications, variations and/or amendments as may be required or permitted by any relevant authorities and to take all steps as they may consider necessary or expedient in the best interest of the Company in order to implement, finalise and give full effect to the Proposed Diversification.”

ORDINARY RESOLUTION 2

PROPOSED PRIVATE PLACEMENT OF UP TO 86,713,500 NEW ORDINARY SHARES IN RLEB (“RLEB SHARES” OR “SHARES”) REPRESENTING NOT MORE THAN 30% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY (EXCLUDING TREASURY SHARES) TO INDEPENDENT THIRD-PARTY INVESTORS TO BE IDENTIFIED LATER AND AT AN ISSUE PRICE TO BE DETERMINED LATER (“PROPOSED PRIVATE PLACEMENT”)

“**THAT**, subject to and conditional upon the approvals of all relevant authorities (if any), and the passing of the Ordinary Resolution 3, approval be and is hereby given to the Company to increase the share capital of RLEB by way of private placement of up to 86,713,500 new RLEB Shares, representing not more than 30% of its issued shares, to independent investor(s) to be identified, in one or several tranches, at an issue price for each tranche to be determined and fixed by the Board, which shall be determined later after all the relevant approvals have been obtained. In any event, the issue price shall not be at a discount of more than 10% from the 5-day volume weighted average market price of RLEB Shares immediately preceding the price-fixing date;

THAT, the Directors be and are hereby authorised to utilise the proceeds to be derived from the Proposed Private Placement for such purposes as set out in the Circular and the Board be and is hereby authorised with full power to vary the manner and/or purpose of the utilisation of such proceeds from the Proposed Private Placement in the manner as the Board may deem fit, necessary and/or expedient, subject (where required) to the approval of the relevant authorities, where required and in the best interest of the Company;

THAT, such Placement Shares will, upon allotment and issuance, rank equally with the existing RLEB Shares, except that holders of the Placement Shares will not be entitled to any dividends, rights, allotments or other forms of distributions, that may be declared to the shareholders of the Company, where the entitlement date (namely the date as at the close of business on which the shareholders must be registered in order to be entitled to any dividends, rights, allotments or other distributions) is prior to the date of allotment of the Placement Shares;

AND THAT, the Board be and is hereby authorised to do all such acts and things that are necessary to give full effect to the Proposed Private Placement with full powers to assent to any conditions, modifications, variations and/or amendments deemed necessary or expedient in the interest of the Company and/or as may be required by the relevant authorities and to take all steps and actions they consider necessary or as may be required to give full effect to and complete the Proposed Private Placement.”

ORDINARY RESOLUTION 3

PROPOSED WAIVER OF STATUTORY PRE-EMPTIVE RIGHTS OF THE SHAREHOLDERS (“PROPOSED WAIVER”)

“**THAT**, pursuant to Section 85(1) of the Companies Act 2016 and read together with Clause 16 of the Constitution of RLEB, approval be given to waive the pre-emptive rights of the existing shareholders of RLEB to be offered any new RLEB Shares ranking equally to the existing issued RLEB Shares or other convertible securities arising from any allotment and issuance of new RLEB Shares pursuant to the Proposed Private Placement. Subsequent to the passing of this resolution, if this paragraph is or is found to be in any way void, invalid or unenforceable, then this paragraph shall be ineffective to the extent of such voidness, invalidity or unenforceability and the remaining provisions of this resolution shall remain in full force and effect;

AND THAT the Directors of the Company be and are hereby authorised to take all steps that are necessary and expedient in order to implement, finalise and give full effect to the Proposed Waiver.”

BY ORDER OF THE BOARD

PAULINE KON SUK KHIM
(SSM Practicing Certificate No. 202008001607)
(MAICSA Member No.: 7014905)

Company Secretary

Kuala Lumpur
25 May 2023

Notes:

- (i) In respect of deposited securities, only members whose names appear on the Record of Depositors on 31 May 2023 (meeting of members Record of Depositors) shall be eligible to attend, speak and vote at the meeting or appoint proxy(ies) to attend, speak and/or vote on his (her) behalf.
- (ii) A member [other than an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991] entitled to attend and vote at the Meeting is entitled to appoint not more than two (2) proxies to attend, participate, speak and vote on his (her) behalf. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend, participate, speak and vote at the meeting of the Company shall have the same rights as the members to speak at the meeting.
- (iii) Where a member appoints two (2) proxies, the appointment shall be invalid unless he (she) specifies the proportions of his (her) shareholdings to be represented by each proxy.
- (iv) Where a member of the Company is an Exempt Authorised Nominee which holds shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”) as defined under the Securities Industry (Central Depositories) Act 1991, there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
- (v) Where a member of the Company is an Authorised Nominee as defined under the Securities Industry (Central Depositories) Act 1991, it is entitled to appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account. Where an Authorised Nominee appoints two (2) proxies to attend and vote at the meeting of members, the proportion of shareholdings to be represented by each proxy must be specified in the proxy form, failing which, the appointment shall be invalid.
- (vi) The proxy form shall be in writing, executed by or on behalf of the appointer or his (her) attorney duly authorised in writing or, if the appointer is a corporation, either be executed under its common seal or by its duly authorised attorney or officer.
- (vii) The proxy form and the power of attorney or other authority, if any, under which it is signed or a duly notarised copy of that power or authority must be deposited to the Company’s Share Registrar office at Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor or by electronic means via Boardroom Smart Investor portal at <https://investor.boardroomlimited.com> not less than forty-eight (48) hours before the time set for holding the meeting or any adjournment thereof. **Please follow the procedures as stipulated in the Administrative Details for the Meeting in order to register, participate and vote virtually.** Any notice of termination of person’s authority to act as a proxy must be forwarded to the Company prior to the commencement of the meeting of members or adjourned meeting of members.
- (viii) Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities, all the resolutions set out in the Notice of the meeting of members will be put to vote by poll. Poll Administrator and Independent Scrutineers will be appointed to conduct the polling process and verify the results of the poll respectively.

Personal Data Privacy:

By submitting proxy form(s) appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the meeting of members and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the meeting of members (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the meeting of members (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “**Purposes**”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.



RESERVOIR LINK ENERGY BHD

(Registration No. 201401044508 (1120690-K))

(Incorporated in Malaysia)

Administrative Guide for the Meeting of Members

| | | |
|---|---|--|
| Day and Date | : | Friday, 9 June 2023 |
| Time | : | 10.00 a.m. |
| Fully Virtual via online meeting platform | : | https://meeting.boardroomlimited.my (Domain Registration No. with MYNIC - D6A357657) |
| Mode of Communication | : | 1) Type text in the meeting platform. The Messaging window facility will be opened concurrently with the Virtual Meeting Portal, i.e., one (1) hour before the Meeting. 2) Email questions in advance to Investor Relations at investor.relation@reservoirlink.com in relation to the agenda items for Meeting, commencing from 25 May 2023 and in any event no later than Wednesday, 7 June 2023. |

A. Entitlement to Participate in the GM

In respect of deposited securities, only members whose names appear on the Record of Depositors on 31 May 2023 (General Meeting Record of Depositors) shall be eligible to participate in the meeting or appoint proxy(ies) to participate on his/her behalf.

B. Form(s) of Proxy

If you are unable to attend the meeting of members, you are encouraged to appoint a proxy or the Chairman of the Meeting as your proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

Please ensure that the original form is deposited at our Share Registrar's office not less than forty-eight (48) hours before the time appointed for holding the meeting. Details of our Share Registrar's office can be found in the enquiry section of this document.

Alternatively, you may deposit your proxy form(s) by electronic means through the Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> (kindly refer to **section E** below).

C. Revocation of Proxy

If you have submitted your Form(s) of Proxy and subsequently decide to appoint another person or wish to participate in our electronic Meeting yourself, please write in to bsr.helpdesk@boardroomlimited.com to revoke the earlier appointed proxy forty-eight (48) hours before the meeting.



D. Voting Procedure

Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, voting at the General Meeting will be conducted by poll. Poll administrators and Independent Scrutineers will be appointed to conduct the polling process and verify the results of the poll respectively.

E. Virtual Meeting Facilities

| Procedure | | Action |
|---------------------------------|--|---|
| Before the day of the GM | | |
| 1. | Register Online with Boardroom Smart Investor Portal (For first time registration only) | <p>Step 1 – Register Online with Boardroom Smart Investor Portal (“BSIP”) (for first time registration only) <i>[Note: If you have already signed up with Boardroom Smart Investor Portal, you are not required to register again. You may proceed to Step 2 - Submit request for Remote Participation user ID and password.]</i></p> <p>(a) Access BSIP website https://investor.boardroomlimited.com;</p> <p>(b) Click “Register” to sign up as a user;</p> <p>(c) Please select the correct account type i.e. sign up as “Shareholder” or “Corporate Holder”;</p> <p>(d) Complete registration with all required information. Upload and attach softcopy of NRIC/MyKAD (front and back) or passport in JPEG, PNG or PDF format;</p> <p>(e) For Corporate Holder, kindly upload the authorization letter as well. Click “Sign Up”</p> <p>(f) You will receive an email from Boardroom for email address verification. Click “Verify Email Address” from the email received to continue with the registration.</p> <p>(g) Once your email address is verified, you will be re-directed to BSIP for verification of mobile number. Click “Request OTP Code” and an OTP code will be sent to the registered mobile number. You will need to enter the OTP Code and click “Enter” to complete the process.</p> <p>(h) Your registration will be verified and approved within one business day and an email notification will be provided to you.</p> |
| Procedure | | Action |
| Before the day of the GM | | |
| 2. | Submit request for remote participation | <p>Step 2 – Submit Request for Remote Participation User ID and Password <i>[Note: The registration for remote access will be opened on 25 May 2023]</i></p> <p>Individual Shareholders</p> <ul style="list-style-type: none"> - Login to https://investor.boardroomlimited.com using your user ID and password from Step 1 above; - Select “RESERVOIR LINK ENERGY BHD MEETING OF MEMBERS (EGM)” from the list of meeting Event(s) and click “Enter”; <p>- Click on “Register for RPEV”;</p> <p>- Read and accept the General Terms and Conditions by clicking “Next”; and</p> <p>- Enter your CDS account number and thereafter submit your request.</p> <p>Appointment of Proxy or Proxies</p> <ul style="list-style-type: none"> - Log in to https://investor.boardroomlimited.com using your user ID and password from Step 1 above. - Select “RESERVOIR LINK ENERGY BHD MEETING OF MEMBERS (EGM)” from the list of Meeting Event(s) and click “Enter”; - Click on “Submit eProxy Form”; - Read and accept the General Terms and Conditions by clicking “Next”; - Enter your CDS Account Number and number of securities held; - Select your proxy – either the Chairman of the meeting or individual named proxy or proxies and enter the required particulars of your proxy or proxies; |

| Procedure | | Action |
|------------------------------|---------------------------|--|
| | | <ul style="list-style-type: none"> - Indicate your voting instructions – FOR or AGAINST or ABSTAIN. If you wish to have your proxy or proxies to act upon his/her discretion, please indicate DISCRETIONARY; - Review and confirm your proxy or proxies appointment; - Click "Apply"; and - Download or print the eProxy form as acknowledgement. <p>Corporate Shareholders, Authorised Nominee and Exempt Authorised Nominee (Via Email)</p> <ul style="list-style-type: none"> - Write in to bsr.helpdesk@boardroomlimited.com by providing the name of shareholder, CDS account number accompanied by the certificate of appointment of corporate representative or proxy form (as the case may be) to submit the request; and - Provide a photocopy of the corporate representative's or proxy or proxies holder's NRIC/MyKad (front and back) or passport in JPEG, PNG or PDF format together with his/her email address. <p>(Via BSIP)</p> <ul style="list-style-type: none"> - Login to https://investor.boardroomlimited.com using you user ID and password from Step 1 above; - Select "RESERVOIR LINK ENERGY BHD MEETING OF MEMBERS (EGM)" from the list of Meeting Event(s) and click "Enter"; - Click on "Submit eProxy Form"; - Proceed to download the file format for "Submission of Proxy Form" from BSIP; - Prepare the file for the appointment of proxies by inserting the required date; - Proceed to upload the duly completed proxy appointment file; - Review and confirm your proxy appointment and click "Submit"; - Download or print the eProxy form as acknowledgement. |
| 3 | Email notification | <p>(a) You will receive a notification from Boardroom that your request has been received and is being verified;</p> <p>(b) Upon system verification of your registration against the EGM's register of members and/or record of depositors as at 31 May 2023, you will receive an email from Boardroom either approving or rejecting your registration for remote participation. Remote access user ID and password will be provided if your registration is approved; and</p> <p>Closing for submission of request is at 10.00 a.m on 7 June 2023 (48 hours before the EGM).</p> |
| On the day of the EGM | | |
| 4. | Login to Meeting Platform | <p>a. The Meeting Platform will be open for login one (1) hour before the commencement of the EGM.</p> <p>b. The Meeting Platform can be accessed via one of the following:</p> <ul style="list-style-type: none"> ➤ Scan the QR Code provided in the email notification; or ➤ Navigate to the website at https://meeting.boardroomlimited.my <p>c. Insert the Meeting ID and sign in with the user ID and password provided to you via the email notification in Step 3.</p> |
| 5. | Participate | <i>[Note: Please follow the User Guides provided in the confirmation email above to view the live webcast, submit questions and vote.]</i> |

| Procedure | | Action |
|-----------|----------------------|---|
| | | a. If you would like to view the live webcast, select the broadcast icon.  b. If you would like to ask a question during the GM, select the messaging icon.  c. Type your message within the chat box and once completed, click the send button. |
| 6. | Voting | a. Once polling has been opened, the polling icon will appear with the resolutions and your voting choices until the Chairman declares the end of the voting session. b. To vote, select your voting direction from the options provided. A confirmation message will appear to indicate that your vote has been received. c. To change your vote, re-select your voting preference. d. If you wish to cancel your vote, please press " Cancel ". |
| 7. | End of Participation | Upon the announcement by the Chairman on the closure of the EGM, the live webcast will end. |

F. No Distribution of Door Gifts

There will be no distribution of door gifts for shareholders/proxies who join or participate in the virtual GM.

G. No Recording or Photography

No recording or photography of the EGM proceedings is allowed without the prior written permission of the Company.

H. Enquiry

If you have any enquiries prior to the EGM, please contact the following during office hours from Monday to Friday (8.30 a.m. to 5.30. p.m.):

Boardroom Share Registrars Sdn. Bhd.

Address : 11th Floor, Menara Symphony
 No. 5 Jalan Prof. Khoo Kay Kim
 Seksyen 13
 46200 Petaling Jaya
 Selangor Darul Ehsan
 Malaysia

General Line : 603-7890 4700

Fax Number : 603-7890 4670

Email : bsr.helpdesk@boardroomlimited.com

Personal Data Policy

By registering for the remote participation and electronic voting meeting and/or submitting the instrument appointing a proxy(ies) and/or representative(s), the member of the Company has consented to the use of such data for purposes of processing and administration by the Company (or its agents); and to comply with any laws, listing rules, regulations and/or guidelines. The member agrees that he/she will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the shareholder's breach of warranty.