

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("EGM") of SKB Shutters Corporation Berhad ("SKBSC" or "the Company") will be held at The Olive, Level 6, Olive Tree Hotel Penang, 76, Jalan Mahsuri, Bandar Sunway Tunas, 11950 Bayan Lepas, Penang, Malaysia on Friday, 14th day, April 2023 at 2.00 p.m., for the purpose of considering and if thought fit, to pass the following resolution as Ordinary Resolution:

ORDINARY RESOLUTION

PROPOSED ACQUISITION OF LAND BY SKB SHUTTERS MANUFACTURING SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, FROM PARAGON PINNACLE SDN. BHD.

"THAT subject to the conditions precedent and approvals of relevant authorities being obtained, approval be and is hereby given for SKB Shutters Manufacturing Sdn. Bhd. (197701001003 (31982-W)) ("SKBSM" or the "Purchaser"), a wholly-owned subsidiary of the Company, to acquire a portion of the piece of leasehold land known as Lot No.: B51012, Phase: 3B12 and measuring 9.807 acres / 39,689 square metres (the "Land") for a final cash consideration of Ringgit Malaysia Thirty Five Million Nine Hundred and Seventy Four Thousand (RM35,974,000) only ("Purchase Consideration" or "Purchase Price") from Paragon Pinnacle Sdn. Bhd. (201401022036 (1098122-T)) ("PPSB" or the "Vendor") upon the terms and conditions as contained in the conditional Sale and Purchase Agreement dated 1 November 2022 ("SPA") ("Proposed Acquisition"). The Land is a portion of the land held under H.S. (D) 5726, PT 10562, Mukim of Ijok, Daerah Kuala Selangor, Negeri Selangor measuring approximately 117.35 acres / 5,111,766 square feet ("Master Land"), earmarked for a guarded light and medium industrial development known as Precinct 3B (Westgate), Eco Business Park V.

AND THAT the Directors of the Company be and are hereby authorised to give full effect to the Proposed Acquisition with full powers to assent to or effect any conditions, modifications, variations and/or amendments in any manner as may be imposed or required by any relevant authorities or otherwise, and to take all such steps they may deem necessary or expedient in order to implement, finalise and give full effect to the Proposed Acquisition and all matters relating thereto."

By Order of the Board

CHIN LEE PHING
(SSM PC No. 202008000049)
(MAICSA 7057836)
Secretary

Pulau Pinang, 30 March 2023

Notes:

1. A Member may appoint up to two (2) proxies to attend on the same occasion. A proxy may but need not be a Member and the provisions of Section 149(1)(b) of the Companies Act, 2016 shall not, apply to the Company. If a Member appoints two (2) proxies, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
2. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depository) Act, 1991 ("SICDA"), it may appoint at least one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
3. Where a Member of the Company is an exempt authorised nominee which hold ordinary shares in the Company for multiple beneficial owner in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each omnibus account its holds.

An exempt authorised nominee refers to an authorised nominee defined under the SICDA which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.

4. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority shall be deposited at the Office or at such other place within Malaysia or in such other manner as is specified for that purpose in the notice convening the meeting not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid or in such other period(s) as may be provided or permitted under the Act and stipulated in the form of proxy or in the notice of meetings.
5. The appointment of a proxy may be made in hard copy form or by electronic form. In the case of an appointment made in hard copy form, the proxy form must be deposited at the Registered Office of the Company situated at 2nd Floor, Wisma Penang Garden, 42 Jalan Sultan Ahmad Shah, 10050 Penang. In the case of electronic appointment, the proxy form must be submitted via AGRITEUM Portal at www.agriteum.com.my. Please refer to the Annexure to the Proxy Form for further information on electronic submission.
6. Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
7. For a corporate member who has appointed a representative instead of a proxy to attend this meeting, please bring the ORIGINAL certificate of appointment executed in the manner as stated in the proxy form if it has not been lodged at the Company's registered office earlier.
8. Pursuant to Paragraph 8.29A of Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements ("MMLR"), all resolutions set out in the Notice of the EGM will be put to vote on a poll.
9. For purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company pursuant to Clause 68 of the Company's Constitution and Paragraph 7.16(2) of the MMLR of Bursa Securities, a Record of Depositors ("ROD") as at 7 April 2023. Only Depositor whose name appears on such ROD or the appointed proxy holder/representative shall be entitled to attend, speak and vote at the EGM.