



Retail Research

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KRONOLOGI ASIA (KRONO | 0176)

Last Price: RM0.55 | Technical Call: **BUY**



Support 1: RM0.53	Resistance 1: RM0.60
Support 2: RM0.50	Resistance 2: RM0.65
Shariah Compliant: Yes	Sector: Technology

Kronologi Asia's buying interest is back after it broke out of the 1-month bullish falling wedge pattern with a long white candle a week ago. In view of the uncovered upside gap formed on 6 Mar and together with its rising EMAs, the bullish momentum is likely to pick up further. A bullish bias may emerge above the **RM0.53** level, with a stop-loss set at **RM0.49**, below the 50-day EMA. Towards the upside, the near-term resistance level is seen at **RM0.60**, followed by **RM0.65**.

Entry : **RM0.53–0.55**
 Target : **RM0.60, RM0.65**
 Exit : **RM0.49**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1 million as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
Aurelius Technologies	53,600	2.813	150,792.00	2.95	158,120.00	7,328.00	4.86%	-	3.20 - 3.50	2.68
Mi Technovation	75,000	1.98	148,500.00	1.95	146,250.00	(2,250.00)	-1.52%	-	2.30 - 2.50	1.61
NationGate	107,000	1.403	150,156.00	1.38	147,660.00	(2,496.00)	-1.66%	-	1.60 - 1.70	1.15
P.I.E. Industrial	45,000	3.318	149,310.00	3.50	157,500.00	8,190.00	5.49%	-	3.50 - 3.80	2.93
Shares bought										
Shares sold										
ECA Integrated Solution	141,000	1.06	149,430.00	1.03	145,230.00	(4,200.00)	-2.81%	-	1.15 - 1.20	0.95
Gamuda	35,700	4.20	149,940.00	4.12	147,084.00	(2,856.00)	-1.90%	-	4.50 - 5.00	3.76
UMediC Group	115,000	0.87	100,050.00	0.830	95,450.00	(4,600.00)	-4.60%	-	0.95 - 1.00	0.75
Total dividend					-					
Realised profits/losses					44,942.00					
Cash balance + dividend					446,184.00					
Portfolio returns			1,000,000.00		1,055,714.00	55,714.00	5.57%			
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
FBM KLCI (YTD)			1,495.49		1,433.08	(62.41)	-4.17%			
			(As at 31 Dec 2022)							

Source: AmInvestment Bank, www.amequities.com.my

Remarks: Today, we closed our positions on **ECA Integrated Solution**, **Gamuda** and **UMediC Group** to realign the portfolio.

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