



FX Daily – Ringgit gained. Oil prices were up.

The US

The DXY Dollar weakened by 0.02% to 103.41 by end of the trading day. President Biden delivered the State of the Union speech focusing on economic issues. He called for an increase in the debt ceiling to avoid defaulting the US debt and advocated for higher taxes on billionaires, consumer protections, and antitrust efforts. He also urged Congress to move past partisan differences and pass new measures.

US equities & sovereign bonds

Wall Street closed lower on Wednesday. Dow Jones down by 0.61% to 33,949, S&P500 down by 1.11% to 4,118, and Nasdaq also down by 1.68% to 11,911.

The UST10Y benchmark yield was down by 6.370 bps to 3.610% and UST2Y down 4.360 bps to 4.421%. The 10/2 spread remained inverted, widening to 81.10 bps.

Eurozone

The Euro lost by 0.13% to 1.071. The European Central Bank (ECB) announced that some banks did not set aside enough money to cover bad loans and were too slow in recognizing the problem. The review also found that Eurozone banks generally have more capital than necessary and have benefited from the profit increase due to rising interest rates, which has offset the economic impact of the conflict between Russia and Ukraine.

The UK

The Sterling gained by 0.20% to 1.207. Britain's National Institute for Economic and Social Research (NIESR) forecasted that Britain will avoid a recession this year but predicts that Britons will experience a decline in living standards due to inflation and will have difficulties in paying their bills. NIESR also revised down its forecast for GDP growth in 2022 to 0.2% from 0.7%.

Japan

The Yen weakened by 0.25% to 131.40. Japanese Prime Minister Fumio Kishida has stated that he will take market's consideration when choosing a new governor for the Bank of Japan (BoJ). He emphasized that the selection is significant for the direction of economic policy and has attracted attention from the financial and business community.

China

The Yuan was down by 0.11% to 6.792. Fitch has upgraded its GDP forecast for China to 5.0% from its previous forecast of 4.1% for 2023. The revision is due to faster-than-expected recovery in consumption and broader economic activity after the removal of the zero-Covid policy. The credit rating agency also believes that the recovery will be driven primarily by consumption and that high-frequency indicators have rebounded but remain below pre-pandemic levels.

AmBank Economic Research**Wan Murezani Wan Mohamad**wan-murezani.w@ambankgroup.com**Azri Azhar**azri.azhar@ambankgroup.com**Muhamad Farid Anas bin Johari**muhamad-farid-anas.j@ambankgroup.com**Daily Movement**

Vs. USD	Last Close	Percent
DXY	103.41	(0.02)
EUR/USD	1.071	(0.13)
AUD/USD	0.693	(0.49)
GBP/USD	1.207	0.20
USD/JPY	131.40	0.25
USD/MYR	4.298	(0.10)
USD/IDR	15,096	(0.34)
USD/THB	33.50	(0.11)
USD/SGD	1.326	0.14
USD/CNY	6.792	0.11
USD/KRW	1,260	0.35
USD/INR	82.50	(0.25)
USD/PHP	54.81	(0.47)
USD/TWD	30.05	(0.06)
USD/HKD	7.850	0.01
USD/VND	23,503	(0.39)

MYR Cross	Last Close	Percent
EUR/MYR	4.6230	0.31
GBP/MYR	5.2024	0.68
AUD/MYR	3.0021	0.53
JPY/MYR	3.2699	(0.39)
SGD/MYR	3.2490	0.17
CNY/MYR	0.6328	(0.22)
IDR/MYR	0.0285	0.25
THB/MYR	12.829	0.40
HKD/MYR	0.5476	(0.11)
INR/MYR	0.0521	0.00

Commodities	Last Close	Percent
Brent (USD/bl)	85.09	1.67
WTI (USD/bl)	78.47	1.72
Gold (USD/oz)	1,875	0.13
CPO (RM/tonne)	3,885	0.00

South Korea

The Won weakened 0.35% to 1,260.19. South Korea had a current account surplus of USD2.68 billion in December 2022, reversing a deficit of USD0.22 billion in November 2022. However, the annual surplus was the smallest in 11 years.

Australia

The Aussie Dollar weakened 0.49% to 0.693. Despite the high inflation and high interest rates environment, Australia Treasurer Jim Chalmers is not expecting Australia to fall into a recession.

Crude oil

Oil prices rose due to several factors including China's reopening progress, supply outages caused by earthquakes in Turkey and Syria, and shutdown of Norway's oilfield. Brent up 1.67% to USD85.09 per barrel and WTI also up by 1.72% to USD78.47 per barrel.

Gold

Gold gained 0.13% to US\$1,875/oz, but still trading lower since the decisions by major central banks last week.

Malaysia Highlights

The ringgit gained by 0.10% to 4.298. Prime Minister and Finance Minister Datuk Seri Anwar Ibrahim has announced that the budget allocations for Budget 2023 will be reduced but expects the reduction will not impact the country's development programs.

Ringgit outlook for the day

We expect the MYR to trade between our support level of 4.250 and 4.260 while our resistance is pinned at 4.300 and 4.310.

FBM KLCI

The FBM KLCI was down by 0.38% to 1,471. Detailed transaction showed local institutions and foreign investors were net sellers of RM2.1 million and RM55.0 million respectively. Local retailers were net buyer of RM57.1 million.

Fixed Income

The benchmark yield MGS 3Y down 3.0bps to 3.350%, 5Y -1.0bps to 3.510%, 7Y -1.0bps to 3.670%, and 10Y -1.5bps to 3.810%.

Equity	Last Close	Percent
S&P500 Index	4,118	(1.11)
Dow Jones	33,949	(0.61)
Nasdaq	11,911	(1.68)
London FTSE	7,885	0.26
German DAX	15,412	0.60
Nikkei 225	27,606	(0.29)
Japan TOPIX	1,984	0.03
FBM KLCI	1,471	(0.38)
Strait Times	3,389	0.23
Jakarta	6,940	0.07
Shanghai	3,232	(0.49)
MSCI APAC	167	0.31
MSCI World	2,802	(0.66)
Hang Seng	21,284	(0.07)
KOSPI	2,484	1.30
Thai Stock	1,670	(0.60)
Taiwan	15,618	1.41
India	60,664	0.63
Australia	7,530	0.35

MGS	Last Close	Bps
3-Year	3.356	(2.30)
5-Year	3.495	(0.80)
7-Year	3.701	1.20
10-Year	3.812	(1.80)
15-Year	4.059	0.40
20-Year	4.171	(0.70)

Sovereign Yield	Last Close	Bps
UST 10Y	3.610	(6.37)
Germany 10Y	2.363	1.40
UK 10Y	3.313	(0.40)
Japan 10Y	0.500	(0.10)
Australia 10Y	3.614	1.80
France 10Y	2.817	2.20
Italy 10Y	4.230	0.10
Spain 10Y	3.304	2.00
China 10Y	2.897	0.10
Korea 10Y	3.305	2.30
Indonesia 10Y	6.651	(6.50)
Thailand 10Y	2.512	(1.80)
Philippines 10Y	7.665	0.00
Singapore 10Y	3.058	1.26

Swap / Rates	Last Close	Bps
IRS 3-Year	3.375	(1.00)
IRS 5-Year	3.480	(1.00)
IRS 7-Year	3.610	0.00
IRS 10-Year	3.733	(1.70)
3-Month Klibor	3.660	0.00

Sources: Bloomberg, Trading Economics, AmBank Research, AmBank traders.

Note: Changes are based on day-on-day percentage, except for MGS Yield, Sovereign Yields and IRS where changes are in bps.

Exhibit 1: Key Rates

Dollar Trend

	Last Close	1-day	1 week	1-Month	1-Year
	8-Feb-23	7-Feb-23	1-Feb-23	9-Jan-23	8-Feb-22
DXY	103.41	103.43	101.22	103.00	95.64
EUR/USD	1.071	1.073	1.099	1.073	1.142
AUD/USD	0.693	0.696	0.714	0.691	0.715
GBP/USD	1.207	1.205	1.238	1.218	1.354
USD/JPY	131.40	131.07	128.98	131.88	115.55
USD/MYR	4.298	4.303	4.268	4.374	4.185
USD/IDR	15,096	15,148	14,975	15,568	14,399
USD/THB	33.50	33.53	32.83	33.43	32.90
USD/SGD	1.326	1.324	1.306	1.331	1.345
USD/CNY	6.792	6.785	6.742	6.772	6.367
USD/KRW	1,260	1,256	1,232	1,244	1,198
USD/INR	82.50	82.70	81.93	82.36	74.75
USD/PHP	54.81	55.07	54.51	55.13	51.50
USD/TWD	30.05	30.07	29.90	30.53	27.85
USD/HKD	7.850	7.849	7.843	7.804	7.794
USD/VND	23,503	23,594	23,450	23,459	22,711
NZD/USD	0.631	0.633	0.651	0.637	0.665

	Percentage Change				
	1-day	1-week	1-month	1-year	YTD
	(0.02)	2.17	0.40	8.12	(0.11)
	(0.13)	(2.53)	(0.17)	(6.16)	0.07
	(0.49)	(2.97)	0.19	(3.09)	1.64
	0.20	(2.46)	(0.92)	(10.86)	(0.09)
	0.25	1.88	(0.36)	13.72	0.21
	(0.10)	0.72	(1.74)	2.71	(2.41)
	(0.34)	0.81	(3.03)	4.84	(3.06)
	(0.11)	2.04	0.19	1.83	(3.21)
	0.14	1.51	(0.33)	(1.41)	(1.00)
	0.11	0.74	0.30	6.68	(1.54)
	0.35	2.30	1.33	5.19	(0.01)
	(0.25)	0.69	0.16	10.36	(0.29)
	(0.47)	0.55	(0.59)	6.44	(1.67)
	(0.06)	0.48	(1.56)	7.90	(2.22)
	0.01	0.09	0.59	0.72	0.62
	(0.39)	0.23	0.19	3.49	(0.55)
	(0.30)	(3.06)	(1.02)	(5.16)	(0.68)

Ringgit Cross Rates Trend

	Last Close	1-day	1 week	1-Month	1-Year
	8-Feb-23	7-Feb-23	1-Feb-23	9-Jan-23	8-Feb-22
EUR/MYR	4.623	4.609	4.645	4.668	4.774
GBP/MYR	5.202	5.167	5.255	5.318	5.669
AUD/MYR	3.002	2.986	3.020	3.030	2.986
JPY/MYR	3.270	3.283	3.310	3.317	3.623
SGD/MYR	3.249	3.244	3.251	3.282	3.114
CNY/MYR	0.633	0.634	0.633	0.646	0.657
IDR/MYR	0.02847	0.02840	0.02849	0.02810	0.02906
THB/MYR	12.83	12.78	13.02	13.08	12.71
HKD/MYR	0.548	0.548	0.544	0.561	0.537
INR/MYR	0.0521	0.0521	0.0521	0.0531	0.056

	Percentage Change				
	1-day	1-week	1-month	1-year	YTD
	0.31	(0.48)	(0.97)	(3.15)	(2.04)
	0.68	(1.00)	(2.17)	(8.23)	(7.61)
	0.53	(0.58)	(0.91)	0.53	(0.85)
	(0.39)	(1.20)	(1.41)	(9.74)	(9.68)
	0.17	(0.06)	(1.00)	4.34	5.29
	(0.22)	(0.03)	(2.03)	(3.73)	(3.43)
	0.25	(0.07)	1.32	(2.03)	(2.53)
	0.40	(1.44)	(1.93)	0.95	2.17
	(0.11)	0.64	(2.30)	2.01	2.49
	0.00	0.00	(1.88)	(6.96)	(6.96)

Commodities Trend

	Last Close	1-day	1 week	1-Month	1-Year
	8-Feb-23	7-Feb-23	1-Feb-23	9-Jan-23	8-Feb-22
Brent (USD/bl)	85.09	83.69	82.84	79.65	90.78
WTI (USD/bl)	78.47	77.14	76.41	74.63	89.36
Gold (USD/oz)	1,875	1,873	1,951	1,872	1,826
CPO (RM/ton)	3,885	3,885	3,800	3,938	5,543

	Percentage Change				
	1-day	1-week	1-month	1-year	YTD
	1.67	2.72	6.83	(6.27)	9.40
	1.72	2.70	5.15	(12.19)	1.92
	0.13	(3.85)	0.20	2.71	2.53
	0.00	2.24	(1.33)	(29.91)	(25.00)

Malaysia Government Securities Yield

	Last Close	1-day	1 week	1-Month	1-Year
	8-Feb-23	7-Feb-23	1-Feb-23	9-Jan-23	8-Feb-22
3-Year	3.356	3.379	3.390	3.540	2.846
5-Year	3.495	3.503	3.587	3.759	3.337
7-Year	3.701	3.689	3.693	3.936	3.559
10-Year	3.812	3.830	3.807	3.965	3.708
15-Year	4.059	4.055	4.024	4.225	4.076
20-Year	4.171	4.178	4.174	4.292	4.265

	Basis points Change				
	1-day	1-week	1-month	1-year	YTD
	(2.30)	(3.40)	(18.40)	51.00	(31.50)
	(0.80)	(9.20)	(26.40)	15.80	(36.00)
	1.20	0.80	(23.50)	14.20	(30.00)
	(1.80)	0.50	(15.30)	10.40	(27.50)
	0.40	3.50	(16.60)	(1.70)	(20.10)
	(0.70)	(0.30)	(12.10)	(9.40)	(22.50)

Source: Bloomberg, AmBank Research

Note: All values are end-period

Major Equity Indices

	Last Close	1-day	1 week	1-Month	1-Year	Percentage Change				
	8-Feb-23	7-Feb-23	1-Feb-23	9-Jan-23	8-Feb-22	1-day	1-week	1-month	1-year	YTD
S&P500 Index	4,118	4,164	4,119	3,892	4,522	(1.11)	(0.03)	5.80	(8.93)	7.25
Dow Jones	33,949	34,157	34,093	33,518	35,463	(0.61)	(0.42)	1.29	(4.27)	2.42
Nasdaq	11,911	12,114	11,816	10,636	14,194	(1.68)	0.80	11.99	(16.09)	13.80
London FTSE	7,885	7,865	7,761	7,725	7,567	0.26	1.60	2.07	4.20	5.82
German DAX	15,412	15,321	15,181	14,793	15,242	0.60	1.52	4.19	1.11	10.69
Nikkei 225	27,606	27,685	27,347	25,974	27,285	(0.29)	0.95	6.29	1.18	5.79
Japan TOPIX	1,984	1,983	1,972	1,876	1,934	0.03	0.60	5.77	2.58	4.88
FBM KLCI	1,471	1,476	1,486	1,493	1,530	(0.38)	(0.99)	(1.52)	(3.88)	(1.65)
Strait Times	3,389	3,381	3,378	3,306	3,402	0.23	0.32	2.51	(0.39)	4.22
Jakarta	6,940	6,935	6,862	6,688	6,790	0.07	1.13	3.77	2.22	1.31
Shanghai	3,232	3,248	3,285	3,176	3,453	(0.49)	(1.61)	1.76	(6.39)	4.62
MSCI APC	167	166	170	162	188	0.31	(1.55)	3.20	(11.02)	7.20
MSCI WI	2,802	2,820	2,810	2,663	3,077	(0.66)	(0.28)	5.21	(8.94)	7.66
Hang Seng	21,284	21,299	22,072	21,388	24,329	(0.07)	(3.57)	(0.49)	(12.52)	7.59
KOSPI	2,484	2,452	2,450	2,350	2,746	1.30	1.38	5.68	(9.57)	11.06
Thai Stock	1,670	1,680	1,686	1,691	1,684	(0.60)	(0.91)	(1.23)	(0.82)	0.10
Taiwan	15,618	15,401	15,420	14,752	17,967	1.41	1.28	5.87	(13.07)	10.47
India	60,664	60,286	59,708	60,747	57,809	0.63	1.60	(0.14)	4.94	(0.29)
Australia	7,530	7,504	7,502	7,151	7,187	0.35	0.38	5.30	4.78	6.98

Major Sovereign Yield

	Last Close	1-day	1 week	1-Month	1-Year	Basis points Change				
	6-Feb-23	5-Feb-23	30-Jan-23	7-Jan-23	6-Feb-22	1-day	1-week	1-month	1-year	YTD
UST 2Y	4.421	4.464	4.106	4.208	1.341	(4.36)	31.45	21.31	307.94	(0.50)
UST 10Y	3.610	3.674	3.417	3.532	1.963	(6.37)	19.32	7.77	164.66	(26.50)
Germany 2Y	2.717	2.709	2.672	2.612	-0.298	0.80	4.50	10.50	301.50	(4.70)
Germany 10Y	2.363	2.349	2.284	2.228	0.265	1.40	7.90	13.50	209.80	(20.80)
UK 2Y	3.468	3.512	3.439	3.445	1.329	(4.40)	2.90	2.30	213.90	(10.80)
UK 10Y	3.313	3.317	3.307	3.526	1.489	(0.40)	0.60	(21.30)	182.40	(35.90)
Japan 2Y	-0.026	-0.020	-0.012	0.026	-0.038	(0.60)	(1.40)	(5.20)	1.20	(6.50)
Japan 10Y	0.500	0.501	0.492	0.505	0.218	(0.10)	0.80	(0.50)	28.20	7.80
Australia 2Y	3.249	3.225	3.141	3.290	1.072	2.40	10.80	(4.10)	217.70	(15.10)
Australia 10Y	3.614	3.596	3.569	3.723	2.120	1.80	4.50	(10.90)	149.40	(43.60)
France 2Y	2.916	2.882	2.731	2.770	-0.257	3.40	18.50	14.60	317.30	0.60
France 10Y	2.817	2.795	2.752	2.731	0.719	2.20	6.50	8.60	209.80	(29.80)
Italy 2Y	3.105	3.115	3.131	3.021	0.318	(1.00)	(2.60)	8.40	278.70	(20.70)
Italy 10Y	4.230	4.229	4.297	4.186	1.847	0.10	(6.70)	4.40	238.30	(48.50)
Spain 2Y	2.960	2.949	2.938	2.846	-0.254	1.10	2.20	11.40	321.40	3.30
Spain 10Y	3.304	3.284	3.281	3.273	1.125	2.00	2.30	3.10	217.90	(35.90)
China 2Y	2.418	2.415	2.406	2.323	2.123	0.30	1.20	9.50	29.50	7.90
China 10Y	2.897	2.896	2.913	2.842	2.723	0.10	(1.60)	5.50	17.40	5.80
Korea 2Y	3.415	3.390	3.390	3.577	2.094	2.50	2.50	(16.20)	132.10	(37.60)
Korea 10Y	3.305	3.282	3.242	3.462	2.722	2.30	6.30	(15.70)	58.30	(43.00)
Indonesia 2Y	6.203	6.230	5.885	5.983	4.328	(2.70)	31.80	22.00	187.50	12.60
Indonesia 10Y	6.651	6.716	6.658	6.905	6.502	(6.50)	(0.70)	(25.40)	14.90	(28.90)
Thailand 2Y	1.772	1.773	1.748	1.530	0.630	(0.10)	2.40	24.20	114.20	14.50
Thailand 10Y	2.512	2.530	2.488	2.454	2.185	(1.80)	2.40	5.80	32.70	(12.50)
Philippines 10Y	7.665	7.665	7.665	7.665	7.665	0.00	0.00	0.00	0.00	0.00
Singapore 10Y	3.058	3.045	2.936	2.897	1.878	1.26	12.21	16.07	117.99	(3.02)

Key Swap Rates

	Last Close	1-day	1 week	1-Month	1-Year	Basis points Change				
	8-Feb-23	7-Feb-23	1-Feb-23	9-Jan-23	8-Feb-22	1-day	1-week	1-month	1-year	YTD
IRS 3-Year	3.375	3.385	3.385	3.610	2.955	(1.00)	(1.00)	(23.50)	42.00	(33.00)
IRS 5-Year	3.480	3.490	3.540	3.665	3.225	(1.00)	(6.00)	(18.50)	25.50	(29.50)
IRS 7-Year	3.610	3.610	3.680	3.800	3.400	0.00	(7.00)	(19.00)	21.00	(31.50)
IRS 10-Year	3.733	3.750	3.800	3.950	3.600	(1.70)	(6.70)	(21.70)	13.30	(31.20)
IRS 20-Year	4.145	4.125	4.200	4.280	4.100	2.00	(5.50)	(13.50)	4.50	(27.00)
1-M Klibor	2.970	2.980	2.980	2.980	1.880	(1.00)	(1.00)	(1.00)	109.00	(1.00)
3-M Klibor	3.660	3.660	3.680	3.690	1.970	0.00	(2.00)	(3.00)	169.00	(2.00)
6-M Klibor	3.750	3.750	3.760	3.750	2.100	0.00	(1.00)	0.00	165.00	1.00
12-M Klibor	3.790	3.790	3.790	3.790	2.180	0.00	0.00	0.00	161.00	0.00

Source: Bloomberg, AmBank Research

Note: All values are end-period

Indicator calendar for next week (6th Feb – 10th Feb)

Monday February 06 2023			Consensus	Previous
8:00 AM	AU	TD-MI Inflation Gauge MoM JAN	0.30%	
8:30 AM	AU	Retail Sales MoM Final DEC	-3.90%	-3.90%
4:30 PM	EA	S&P Global Construction PMI JAN	43.1	
5:00 PM	GB	New Car Sales YoY JAN	16.00%	
5:30 PM	GB	S&P Global/CIPS Construction PMI JAN	46.5	
6:00 PM	EA	Retail Sales MoM DEC	-1.10%	-0.30%
6:00 PM	EA	Retail Sales YoY DEC	-1.80%	
Tuesday February 07 2023			Consensus	Previous
12:30 AM	US	3-Month Bill Auction		
12:30 AM	US	6-Month Bill Auction		
7:30 AM	JP	Household Spending YoY DEC	0.50%	
7:30 AM	JP	Household Spending MoM DEC	-0.50%	
7:30 AM	JP	Overtime Pay YoY DEC		
7:30 AM	JP	Average Cash Earnings YoY DEC	1.00%	
7:50 AM	JP	Foreign Exchange Reserves JAN		
8:01 AM	GB	BRC Retail Sales Monitor YoY JAN		
8:30 AM	AU	Balance of Trade DEC	A\$8.5B	
8:30 AM	AU	Exports MoM DEC		
8:30 AM	AU	Imports MoM DEC		
11:30 AM	AU	RBA Interest Rate Decision	3.30%	
11:35 AM	JP	30-Year JGB Auction		
12:00 PM	MY	Industrial Production YoY DEC	0.50%	
1:00 PM	JP	Coincident Index Prel DEC	99.5	
1:00 PM	JP	Leading Economic Index Prel DEC	98	
3:00 PM	GB	Halifax House Price Index MoM JAN		
3:00 PM	GB	Halifax House Price Index YoY JAN		
5:00 PM	SG	Foreign Exchange Reserves JAN	S\$387B	
6:00 PM	GB	5-Year Treasury Gilt Auction		
7:00 PM	GB	BBA Mortgage Rate JAN	6.60%	
9:30 PM	US	Balance of Trade DEC	\$-68.8B	\$-68.6B
9:30 PM	US	Exports DEC	\$249.4B	
9:30 PM	US	Imports DEC	\$318.2B	
9:55 PM	US	Redbook YoY FEB/04		
11:00 PM	US	IBD/TIPP Economic Optimism FEB		
	AU	Ai Group Industry Index JAN		
	CN	Foreign Exchange Reserves JAN	\$3.12T	
	US	LMI Logistics Managers Index Current JAN		
Wednesday February 08 2023			Consensus	Previous
2:00 AM	US	3-Year Note Auction		
4:00 AM	US	Consumer Credit Change DEC	\$ 23.4B	\$24.5B
5:30 AM	US	API Crude Oil Stock Change FEB/03		
7:00 AM	KR	Current Account DEC	\$0.2B	
7:50 AM	JP	Current Account DEC	¥ -250B	
7:50 AM	JP	Bank Lending YoY JAN	2.60%	
8:30 AM	AU	RBA Chart Pack		
12:00 PM	MY	Construction Output YoY Q4		
12:00 PM	MY	Retail Sales YoY DEC	9.50%	
1:00 PM	JP	Eco Watchers Survey Current JAN		
1:00 PM	JP	Eco Watchers Survey Outlook JAN		
8:00 PM	US	MBA 30-Year Mortgage Rate FEB/03		
8:00 PM	US	MBA Mortgage Applications FEB/03		
8:00 PM	US	MBA Mortgage Refinance Index FEB/03		
8:00 PM	US	MBA Mortgage Market Index FEB/03		
8:00 PM	US	MBA Purchase Index FEB/03		
11:00 PM	US	Wholesale Inventories MoM DEC	0.10%	0.10%

Source: Trading Economics/AmBank Research

Thursday February 09 2023			Consensus	Previous
1:00 AM	US	WASDE Report		
2:00 AM	US	10-Year Note Auction		
7:50 AM	JP	Foreign Bond Investment FEB/04		
7:50 AM	JP	Stock Investment by Foreigners FEB/04		
8:01 AM	GB	RICS House Price Balance JAN		
8:30 AM	AU	Building Permits MoM Final DEC		
8:30 AM	AU	Building Permits YoY Final DEC		
8:30 AM	AU	Private House Approvals MoM Final DEC		
11:35 AM	JP	6-Month Bill Auction		
12:00 PM	MY	Unemployment Rate DEC	3.60%	
2:00 PM	JP	Machine Tool Orders YoY JAN		
9:30 PM	US	Initial Jobless Claims FEB/04		
9:30 PM	US	Jobless Claims 4-week Average FEB/04		
9:30 PM	US	Continuing Jobless Claims JAN/28		
11:30 PM	US	EIA Natural Gas Stocks Change FEB/03		
Friday February 10 2023			Consensus	Previous
12:30 AM	US	8-Week Bill Auction		
12:30 AM	US	4-Week Bill Auction		
2:00 AM	US	30-Year Bond Auction		
7:50 AM	JP	PPI MoM JAN		
7:50 AM	JP	PPI YoY JAN		
8:30 AM	AU	RBA Statement on Monetary Policy		
9:30 AM	CN	Inflation Rate YoY JAN	2%	
9:30 AM	CN	Inflation Rate MoM JAN	0.60%	
9:30 AM	CN	PPI YoY JAN	-1.30%	
11:35 AM	JP	3-Month Bill Auction		
12:00 PM	MY	GDP Growth Rate QoQ Q4	2.30%	
12:00 PM	MY	GDP Growth Rate YoY Q4	5.10%	
12:00 PM	MY	Current Account Q4	MYR 14.5B	
3:00 PM	GB	GDP MoM DEC	-0.10%	
3:00 PM	GB	GDP Growth Rate QoQ Prel Q4	0.10%	
3:00 PM	GB	GDP Growth Rate YoY Prel Q4	-0.20%	
3:00 PM	GB	Goods Trade Balance DEC	£ -17.8B	
3:00 PM	GB	Goods Trade Balance Non-EU DEC	£ -8.1B	
3:00 PM	GB	Industrial Production MoM DEC	0.20%	
3:00 PM	GB	GDP 3-Month Avg DEC	0.10%	
3:00 PM	GB	Business Investment QoQ Prel Q4		
3:00 PM	GB	Manufacturing Production MoM DEC	-0.20%	
3:00 PM	GB	Business Investment YoY Prel Q4		
3:00 PM	GB	GDP YoY DEC	0.10%	
3:00 PM	GB	Manufacturing Production YoY DEC	-6.00%	
3:00 PM	GB	Balance of Trade DEC	£ -2.8B	
3:00 PM	GB	Construction Orders YoY Q4	-10.40%	
3:00 PM	GB	Construction Output YoY DEC	2.90%	
3:00 PM	GB	Industrial Production YoY DEC	-5.00%	
9:00 PM	GB	NIESR Monthly GDP Tracker JAN	0.20%	
11:00 PM	US	Michigan Consumer Sentiment Prel FEB		65
11:00 PM	US	Michigan Consumer Expectations Prel FEB		
11:00 PM	US	Michigan Current Conditions Prel FEB		
11:00 PM	US	Michigan 5 Year Inflation Expectations Prel FEB		
11:00 PM	US	Michigan Inflation Expectations Prel FEB		
	CN	New Yuan Loans JAN	CNY4150B	
	CN	Outstanding Loan Growth YoY JAN	11.20%	
	CN	Total Social Financing JAN	CNY3100B	
	CN	M2 Money Supply YoY JAN	12.10%	

Source: Trading Economics/AmBank Research

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