

TELEKOM MALAYSIA BERHAD (“TM” OR “THE COMPANY”)**VARIATION BY 10% OR MORE BETWEEN ACTUAL VALUE OF RECURRENT RELATED PARTY TRANSACTIONS (RRPT) AND ESTIMATED AGGREGATED VALUE**

TM’s Circular to Shareholders on Renewal of RRPT Mandate renewed by TM shareholders at its 37th Annual General Meeting held on 25 May 2022 (RRPT Circular) and our earlier announcement on 12 December 2022 (Ref No: GA1-12122022-00040) (Bursa Announcement) are referred to.

Further to the above and pursuant to Paragraph 10.09(2)(e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, TM wishes to announce that the actual value of the RRPT entered into by TM and its subsidiaries with Tenaga Nasional Berhad (TNB) Group, has further exceeded the estimated value of the RRPT disclosed in the RRPT Circular by more than 10%, aggregated at 21.03%, since the date of the last Bursa Announcement.

Further details are provided in Table A below:

Table A

Mandated Related Party	Transactions	Estimated value as disclosed in the RRPT Circular (Estimated Value)	Actual value transacted from 1 June 2022 to 31 October 2022 (i)	Difference between Actual Value (i) and Estimated Value in percentage	Aggregated actual value transacted from 1 June 2022 to 31 December 2022 (ii)	Difference between aggregated actual Value (ii) and Estimated Value in percentage
		RM'000	RM'000	(%)	RM'000	(%)
TNB	Provision of connectivity services, ICT equipment and security surveillance devices to TNB Group	18,737	49,191	162.53	52,520	180.30
	Provision of fibre optic and bandwidth for telecommunication services to TNB Group	12,398	4,173	Not Applicable	5,678	Not Applicable
	Rental of office premises to TNB Group	1,557	1,040	Not Applicable	1,456	Not Applicable
	Leasing of fibre optic from TNB Group	15,569	5,944	Not Applicable	11,431	Not Applicable
	Leasing of infrastructure for telecommunication services from TNB Group	9,445	3,474	Not Applicable	4,872	Not Applicable
Total:		57,706	63,822	10.60 ⁽¹⁾	75,957	31.63
Difference between Aggregated Actual Value (ii) and Actual Value (i) in percentage:						21.03
Reason for the variation:		Due to additional revenue from project awarded by TNB Group.				

Note:

(1) Bursa Announcement.

This announcement is dated 27 January 2023.