

## **PRESS RELEASE**

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### **TALIWORKS RECORDS POSITIVE 9MFY2022 RESULTS**

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**Kuala Lumpur, 21 November 2022** – Taliworks Corporation Berhad (“Taliworks” or the “Group”), an established infrastructure company engaged in water treatment, supply and distribution, highway and toll management, waste management, engineering and construction and renewable energy, today announced its third quarter results for the financial year ending 31 December 2022 (“Q3FY2022”).

For the quarter under review, the Group recorded a revenue of RM91.3 million and profit after tax (“PAT”) of RM15.4 million. This translates to a growth of 6.5% and 24.5% respectively in comparison to Q2FY2022.

In Q3FY2022, the Group’s water treatment, supply and distribution segment posted a higher revenue of RM46.8 million, due to higher metered sales, electricity and chemical rebates from the Sungai Selangor Water Treatment Plant Phase 1 operations. Revenue from the construction segment increased to RM15.2 million mainly due to contribution from Packages 2 and 3 of the Sungai Rasau Supply Scheme (Stage 1) works contract. In addition, the Group’s toll highway segment and renewables segment recorded revenue at RM21.9 million and RM6.2 million respectively for Q3FY2022.

With attributes from the above, Taliworks registered a revenue of RM251.9 million and recorded profit before tax and PAT of RM56.8 million and RM39.3 million respectively for the nine-month financial period ended 30 September 2022 (“9MFY2022”).

Commenting on the Group’s performance, Taliworks Executive Director Dato’ Ronnie Lim Yew Boon said, “Taliworks continues to perform steadily as we navigate cautiously through 2022. While the current economic and geopolitical climate have brought much uncertainties, I am pleased that our business and various income streams remain resilient in generating consistent cash flow to support our ongoing dividend policy. Moving forward, the team remains motivated in executing the business strategies to look for sustainable recurring income streams in order to elevate Taliworks to greater heights and reward our loyal shareholders. Overall, we are optimistic that we will be able to finish off the year on a positive note.”

The Board of Directors has declared a third interim single-tier dividend of 1.65 sen per share on 2.02 billion ordinary shares, amounting to RM33.3 million, which shall be paid on 23 December 2022. To date, Taliworks has declared a total dividend payout of 4.95 sen per share in respect of FY2022.

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#### **ABOUT TALIWORKS CORPORATION BERHAD**

Taliworks Corporation Berhad (“Taliworks” or the “Group”) is listed on the Main Market of Bursa Malaysia Securities Berhad. Taliworks is an established infrastructure company engaged in (i) water treatment, supply and distribution, (ii) highway and toll management, (iii) waste management, (iv) engineering and construction and (v) renewable energy with a market capitalisation of RM1.79 billion as at 21 November 2022.

Taliworks is currently focusing on mature operational cash-generating utilities/infrastructure business to support its dividend payout policy. The Group is listed under Utilities Sector (Name & Code: TALIWRK & 8524).

For more information about Taliworks Corporation Berhad, please visit [www.taliworks.com.my](http://www.taliworks.com.my).

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