PublicInvest Research Technicals

KDN PP17686/03/2013(032117)

Friday, October 21, 2022

INDICES			
INDICES	LAST CLOSE	YTD CHG	% YTD CHG
KLCI	1,437.72	-129.81	-8.3
DOW	30,333.59	-6,004.71	-16.5
S&P 500	3,665.78	-1,100.40	-23.1
NASDAQ	10,614.84	-5,030.13	-32.2
FTSE-100	6,943.91	-440.63	-6.0
SHANGHAI	3,035.05	-604.73	-16.6
HANG SENG	16,280.22	-7,117.45	-30.4
STI	3,022.70	-100.98	-3.2
NIKKEI 225	27,006.96	-1,784.75	-6.2
JCI	6,980.65	399.17	6.1

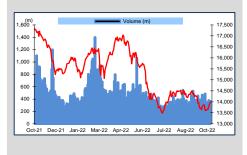
TOP 10 STOCK PERFORMERS (YTD)

STOCK	LAST CLOSE	YTD Return (%)
HARN LEN CORP	1.960	180.0
TEXCHEM RESOURCE	2.970	171.5
SHIN YANG SHIPPING	0.745	125.8
BERJAYA FOOD	0.930	118.8
PRICEWORTH INTERN	0.130	116.7
IMASPRO CORP	5.200	112.7
CHIN HIN GROUP	2.730	109.8
SDS GROUP	0.610	109.6
BONIA CORP	1.740	95.3
APB RESOURCES	1.260	92.4

FBM KLCI



FBM Small Cap



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TECHNICAL BUY

DATAPRP (8338)

Target Price	RM0.190, RM0.210
Last closing price	RM0.175
Potential return	8.5%, 20.0%
Support	RM0.170
Stop Loss	RM0.150

Possible for trend reversal. DATAPRP is potentially staging a breakaway from its prior downtrend, with anticipation of continuous improvement in both momentum and trend in the near term. Should immediate resistance level of RM0.190 be broken with renewed buying interest, it may continue to lift price higher to subsequent resistance level of RM0.210.

However, failure to hold on to support level of RM0.170 may indicate weakness in the share price and hence, a cut-loss signal.



TECHNICAL BUY

JETSON (9083)

Target Price RM0.245, RM0.275
Last closing price RM0.220
Potential return 11.3%, 25.0%

Support RM0.200 Stop Loss RM0.185

Possible for sideways breakout. JETSON is potentially staging a breakout from its sideways channel, with anticipation of continuous improvement in both momentum and trend in the near term. Should immediate resistance level of RM0.245 be broken with renewed buying interest, it may continue to lift price higher to subsequent resistance level of RM0.275.

However, failure to hold on to support level of RM0.200 may indicate weakness in the share price and hence, a cut-loss signal.



TECHNICAL RATING CLASSIFICATION

TECHNICAL BUY The stock return is expected to exceed 10% or higher over the next 2 months

TRADING BUYThe stock return is expected to be 5-10% over the next 1-2months. Upside potential may or may not be sustainable;

therefore tight stop loss must be exercised

TAKE PROFIT The stock return is expected to be below 5% or more over the next 1 month

TECHNICAL SELL The stock return is expected to be below 10% or more over the next 2 months

TECHNICAL TRADING TIPS

Always trade in the direction of the trend. A trend is your friend till it bends.

In uptrends, buy the dips; in downtrends, sell bounces.

Use protective stop loss to limit losses.

Cut losses short, let your profits run.

Add only to winning positions, never add to losing positions.

Do not trade impulsively; have a plan.

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