PublicInvest Research Technicals

KDN PP17686/03/2013(032117)

Thursday, October 20, 2022

INDICES INDICES YTD CHG LAST % YTD CLOSE KLCI 1,415.10 -152.43 -9.7 DOW 30,423.81 -5,914.49 -16.3 S&P 500 3,695.16 -1,071.02 -22.5 NASDAQ 10,680.51 -4,964.46 -31.7 FTSE-100 6.924.99 -459.55 -6.2 SHANGHAI 3.044.38 -595.40 -16.4 HANG SENG 16 511 28 -6.886.39 -29 4 STI 3.022.80 -100.88 -32 NIKKEI 225 27,257.38 -1,534.33 -5.3 278.93 6,860.42

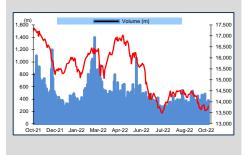
TOP 10 STOCK PERFORMERS (YTD)

STOCK	LAST CLOSE	YTD Return (%)
HARN LEN CORP	1.900	171.4
TEXCHEM RESOURCE	2.940	168.7
BERJAYA FOOD	0.960	125.9
SHIN YANG SHIPPING	0.725	119.7
PRICEWORTH INTERN	0.130	116.7
IMASPRO CORP	5.260	115.1
SDS GROUP	0.610	109.6
CHIN HIN GROUP	2.700	107.5
BONIA CORP	1.770	98.7
APB RESOURCES	1.240	89.3

FBM KLCI



FBM Small Cap



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TECHNICAL BUY

SUBUR (6904)

Target Price	RM0.935, RM1.03	
Last closing price	RM0.850	
Potential return	10.0%, 21.1%	
Support	RM0.820	
Stop Loss	RM0 750	

Possible for trend reversal. SUBUR is potentially staging a breakaway from its prior downtrend, with anticipation of continuous improvement in both momentum and trend in the near term. Should immediate resistance level of RM0.935 be broken with renewed buying interest, it may continue to lift price higher to subsequent resistance level of RM1.03.

However, failure to hold on to support level of RM0.820 may indicate weakness in the share price and hence, a cut-loss signal.



TECHNICAL BUY

TANCO (2429)

Target PriceRM0.320, RM0.340Last closing priceRM0.305Potential return4.9%, 11.4%

Support RM0.295 Stop Loss RM0.285

Possible for sideways breakout. TANCO is potentially staging a breakout from its sideways channel, with anticipation of continuous improvement in both momentum and trend in the near term. Should immediate resistance level of RM0.320 be broken with renewed buying interest, it may continue to lift price higher to subsequent resistance level of RM0.340.

However, failure to hold on to support level of RM0.295 may indicate weakness in the share price and hence, a cut-loss signal.



TECHNICAL RATING CLASSIFICATION

TECHNICAL BUY The stock return is expected to exceed 10% or higher over the next 2 months

TRADING BUYThe stock return is expected to be 5-10% over the next 1-2months. Upside potential may or may not be sustainable;

therefore tight stop loss must be exercised

TAKE PROFIT The stock return is expected to be below 5% or more over the next 1 month

TECHNICAL SELL The stock return is expected to be below 10% or more over the next 2 months

TECHNICAL TRADING TIPS

Always trade in the direction of the trend. A trend is your friend till it bends.

In uptrends, buy the dips; in downtrends, sell bounces.

Use protective stop loss to limit losses.

Cut losses short, let your profits run.

Add only to winning positions, never add to losing positions.

Do not trade impulsively; have a plan.

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