



PETRONAS

PETRONAS CHEMICALS GROUP BERHAD

Registration No: 199801003704 (459830-K)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Extraordinary General Meeting of PETRONAS Chemicals Group Berhad (“**PCG**” or “**Company**”) (“**EGM**”) will be held virtually through live streaming via remote participation and voting facilities (“**RPV**”) from the Broadcast Venue at Exhibition Hall 8C, Level 4, Kuala Lumpur Convention Centre, Kuala Lumpur City Centre, 50088 Kuala Lumpur, Malaysia, on Thursday, 29 September 2022 at 10.00 a.m. for the purpose of considering and if thought fit to pass the following resolution, with or without any modification:

ORDINARY RESOLUTION

Proposed acquisition by PETRONAS Chemicals International B.V. (“PCIBV”), an indirect wholly-owned subsidiary of PCG, of the entire equity interest in Perstorp Holding AB (“Perstorp”) from Financière Forêt S.à.r.l for a base purchase price of Euros (“EUR”) 1,538.0 million (equivalent to approximately Ringgit Malaysia (“RM”) 6,869.6 million), subject to adjustments, to be fully satisfied in cash (“Proposed Acquisition”)

THAT, subject to the conditions precedent stipulated under the conditional Securities Purchase Agreement dated 14 May 2022 between the Company, PCIBV and Financière Forêt S.à.r.l in respect of the Proposed Acquisition (“**SPA**”) being fulfilled or waived, approval be and is hereby given to the Company, through PCIBV, to acquire the entire equity interest in Perstorp for a base purchase price of EUR1,538.0 million (equivalent to approximately RM6,869.6 million), subject to adjustments, to be fully satisfied in cash, based on the terms and conditions as stipulated in the SPA.

AND THAT, the Board of Directors of the Company (“**Board**”) be and is hereby authorised and empowered to do all acts, deeds and things and to execute, sign, deliver and cause to be delivered on behalf of the Company, all such agreements, arrangements and documents as the Board may deem fit, necessary, expedient and/or appropriate in order to implement, finalise, give full effect to and complete the Proposed Acquisition (including without limitation, to delegate such authority to designated officer(s)), with full powers to assent to and/or accept any conditions, variations, modifications and/or amendments in any manner as may be imposed or permitted by any relevant authorities and/or parties and/or as the Board may deem fit in connection with the Proposed Acquisition in the best interest of the Company.

FURTHER NOTICE IS HEREBY GIVEN THAT for the purpose of determining a member who shall be entitled to attend and vote at the forthcoming EGM, the Company will be requesting the record of depositors as at 22 September 2022. Only a depositor whose name appears on the record of depositors as at 22 September 2022 shall be entitled to attend, participate, speak and vote at the meeting as well as for appointment of proxy(ies) to attend, participate, speak and vote on his/her stead.

By Order of the Board

Azira Marini Ab Rahim SSM Practising Certificate No. 201908001107 (LS0008959)

Kang Shew Meng SSM Practising Certificate No. 201908002065 (MAICSA 0778565)

Company Secretaries

Kuala Lumpur

14 September 2022

IMPORTANT NOTICE

The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016 which requires the Chairman of the meeting to be present at the main venue of the meeting.

Shareholders will not be allowed to attend this EGM in person at the Broadcast Venue on the day of the meeting.

Shareholders are to attend, participate, speak, (including posing questions to the Board via real time submission of typed texts) and vote (collectively referred as “participate”) remotely at this EGM via the RPV provided by Tricor Investor & Issuing House Services Sdn. Bhd. (“**Tricor**”) via its TIIH Online website at <https://tjih.online>.

Please read these notes carefully and follow the procedures in the Administrative Guide for the EGM in order to participate remotely via the RPV.

NOTES

Proxy and/or Authorised Representatives

- A member who is entitled to participate in this EGM via the RPV is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his/her place. A proxy may but need not be a member of the Company.
- A member of the Company who is entitled to participate in the meeting may appoint not more than two proxies to participate on his/her behalf provided that the member specifies the proportion of the member’s shareholdings to be represented by each proxy. There shall be no restriction as to the qualification of the proxy.
- Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities accounts.
- Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for the multiple beneficial owners in one securities account (“**Omnibus Account**”), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.
- Where a member or the authorised nominee appoints two proxies, or where an Exempt Authorised Nominee appoints two or more proxies, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
- A member who has appointed a proxy or attorney or authorised representative to participate in this EGM via the RPV must request his/her proxy or attorney or authorised representative to register himself/herself for the RPV via TIIH Online website at <https://tjih.online>. Procedures for the RPV can be found in the Administrative Guide for the EGM.
- The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be deposited with Tricor not less than 48 hours before the time appointed for holding this EGM or adjourned general meeting at which the person named in the appointment proposes to vote:
 - In hard copy form:
In the case of an appointment made in hard copy form, the proxy form must be deposited with:
 - Tricor
32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia
or alternatively, the Customer Service Centre at:
Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia
 - OR
 - By fax at 03-2783 9222 or email to is.enquiry@my.tricorglobal.com.
 - By electronic means
The proxy form can be electronically lodged with Tricor via TIIH Online at <https://tjih.online>. Kindly refer to the Administrative Guide for the EGM on the procedures for electronic lodgement of the proxy form via TIIH Online.
- Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
- Last date and time for lodging the proxy form is on Tuesday, 27 September 2022 at 10.00 a.m.
- Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with Tricor or alternatively the Customer Service Centre at the address stated under item (7)(a)(i) not less than 48 hours before the time appointed for holding this EGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with Tricor or alternatively the Customer Service Centre at the address stated under item (7)(a)(i). The certificate of appointment of authorised representative should be executed in the following manner:
 - If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
 - If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by at least two authorised officers, of whom one shall be a director; or any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
- By submitting the duly executed proxy form, the member and his/her proxy(ies) consent to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010 for the purpose of this EGM or any adjournment thereof.
Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in the Notice of EGM will be put to vote on a poll.