

## NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting of BSL Corporation Berhad ("**BSLCORP**" or the "**Company**") ("**EGM**") will be conducted virtually from the Broadcast Venue at Level 10, Tower 11, Avenue 5, No. 8, Jalan Kerinchi, Bangsar South, 59200 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia on Tuesday, 16 August 2022 at 11.00 a.m. or at any adjournment thereof for the purpose of considering and, if thought fit, passing the following resolution with or without modifications:-

### **ORDINARY RESOLUTION**

**PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO 2,354,494,986 NEW SHARES ("RIGHTS SHARES") TOGETHER WITH UP TO 981,039,577 FREE DETACHABLE WARRANTS IN THE COMPANY ("WARRANTS B") ON THE BASIS OF 12 RIGHTS SHARES TOGETHER WITH 5 FREE WARRANTS B FOR EVERY 2 EXISTING SHARES HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY ON AN ENTITLEMENT DATE TO BE DETERMINED ("PROPOSED RIGHTS ISSUE WITH WARRANTS");**

**"THAT** subject to the approvals of all relevant parties and/or authorities being obtained (if required), including but not limited to the approval of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the Board of Directors of the Company ("**Board**") be and is hereby authorised to undertake the Proposed Rights Issue with Warrants as follows:-

- (i) to provisionally allot and issue by way of a renounceable rights issue of up to 2,354,494,986 Rights Shares together with up to 981,039,577 Warrants B to the shareholders of the Company whose names appear in the Record of Depositors of the Company at the share of business on an entitlement date to be determined by the Board ("**Entitlement Date**") ("**Entitled Shareholders**") and/or their renounee(s), on the basis of 12 Rights Shares together with 5 free Warrants B for every 2 existing Shares held on the Entitlement Date at an issue price to be determined by the Board and on such terms and conditions and in such manner as the Board may determine;
- (ii) to enter into and execute the deed poll constituting the Warrants B ("**Deed Poll B**") and to do all acts, deeds and things as the Board may deem fit or expedient in order to implement, finalise and give effect to the Deed Poll B (including, without limitation, the affixing of the Company's company seal, where necessary);
- (iii) to allot and issue the Warrants B in registered form to the Entitled Shareholders (and/or their renounee(s), as the case may be) and Excess Applicants (as defined below), if any, who subscribe for and are allotted Rights Shares, each Warrant B conferring the right to subscribe for 1 new Share at an exercise price to be determined by the Board on the Entitlement Date, subject to the provisions for adjustment to the subscription rights attached to the Warrants B in accordance with the provisions of the Deed Poll B;
- (iv) to allot and issue such number of additional Warrants B pursuant to adjustments as provided for under the Deed Poll B ("**Additional Warrants B**") and to adjust from time to time the exercise price of the Warrants B as a consequence of the adjustments under the provisions of the Deed Poll B and/or to effect such modifications, variations and/or amendments as may be imposed, required or permitted by Bursa Securities and any other relevant authorities or parties (where required); and
- (v) to allot and issue such number of new Shares credited as fully paid-up to the holders of Warrants B upon their exercise of the relevant Warrants B to subscribe for new Shares during the tenure of the Warrants B, and such further new Shares as may be required or permitted to be issued pursuant to the exercise of the Additional Warrants B and such adjustments in accordance with the provisions of the Deed Poll B;

**THAT** the Board be and is hereby authorised to determine and vary if deemed fit, necessary and/or expedient, the issue price of the Rights Shares and the exercise price of the Warrants B to be issued in connection with the Proposed Rights Issue with Warrants;

**THAT** any Rights Shares which are not validly taken up or which are not allotted for any reason whatsoever to the Entitled Shareholders and/or their renounee(s) shall be made available for excess applications in such manner and to such persons ("**Excess Applicants**") as the Board shall determine at its absolute discretion;

**THAT** the Rights Shares, Warrants B and the new Shares to be issued pursuant to the exercise of the Warrants B and Additional Warrants B (if any) shall be listed on the Main Market of Bursa Securities;

**THAT** the proceeds of the Proposed Rights Issue with Warrants shall be utilised for the purposes as set out in Section 3 of the Circular to shareholders of the Company dated 1 August 2022 and the Board be and is hereby authorised with full powers to vary the manner and/or purpose of utilisation of such proceeds in such manner as the Board may deem fit, necessary and/or expedient or in the best interests of the Company, subject to the approval of the relevant authorities (where required);

**THAT** the Rights Shares shall, upon allotment, issuance and full payment of the issue price of the Rights Shares, rank equally in all respects with the then existing issued Shares, save and except that the holders of such Rights Shares shall not be entitled to any dividends, rights, allotments and/or other distributions which may be declared, made or paid to Shareholders, the entitlement date of which is prior to the date of allotment of the Rights Shares;

**THAT** the new Shares to be issued pursuant to the exercise of the Warrants B (including the Additional Warrants B, if any) shall, upon allotment, issuance and full payment of the exercise price of the Warrants B (or the Additional Warrants B, if any), rank equally in all respects with the then existing issued Shares, save and except that the holders of such new Shares shall not be entitled to any dividends, rights, allotments and/or other distributions which may be declared, made or paid to shareholders, the entitlement date of which is prior to the date of allotment and issuance of such new Shares to be issued pursuant to the exercise of the Warrants B (including the Additional Warrants B, if any);

**THAT** the Board be and is hereby entitled to deal with all or any of the fractional entitlements of the Rights Shares and the Warrants B arising from the Proposed Rights Issue with Warrants, which are not validly taken up or which are not allotted for any reason whatsoever, in such manner and to such persons as the Board may in its absolute discretion deem fit and in the best interest of the Company (including without limitation to disregard such fractional entitlements altogether);

**THAT** the Board be and is hereby empowered and authorised to do all acts, deeds and things, and to execute, enter into, sign, deliver and cause to be delivered for and on behalf of the Company all such transactions, arrangements, agreements and/or documents as it may consider necessary or expedient in order to implement, give full effect to and complete the Proposed Rights Issue with Warrants, with full powers to assent to and accept any conditions, modifications, variations, arrangements and/or amendments to the terms of the Proposed Rights Issue with Warrants as the Board may deem fit, necessary and/or expedient in the best interests of the Company or as may be imposed by any relevant authority or consequent upon the implementation of the aforesaid conditions, modifications, variations, arrangements and/or amendments and to take all steps as it considers necessary in connection with the Proposed Rights Issue with Warrants in order to implement and give full effect to the Proposed Rights Issue with Warrants;

**THAT** this Ordinary Resolution constitutes specific approval for the issuance of securities in the Company contemplated herein which is made pursuant to an offer, agreement or option and shall continue in full force and effect until all Rights Shares, Warrants B (including Additional Warrants B, if any) and the new Shares to be issued pursuant to or in connection with the Proposed Rights Issue with Warrants have been duly allotted and issued in accordance with the terms of the Proposed Rights Issue with Warrants;

**AND THAT** the Board be and is hereby authorised to give effect to the Scheme with full powers to consent to and to adopt and implement such conditions, modifications, variations and/or amendments as may be required by the relevant regulatory authorities or as the Board may deem fit or necessary at its absolute discretion."

By Order of the Board  
**BSL CORPORATION BERHAD**

**CHIN WAI YI (SSM PC NO. 202008004409) (MAICSA 7069783)**  
**FLORENCE TOH SUE MEI (SSM PC NO. 202108000143) (MAICSA 7074778)**  
Company Secretaries

Kuala Lumpur  
1 August 2022

### **Notes:-**

- (1) In view of the Covid-19 pandemic and as part of the Company's safety measures to curb the spread of Covid-19, the EGM will be held on a virtual basis through live streaming and online remote voting by using the Remote Participation and Voting ("**RPV**") facilities.
- (2) The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016 which requires the Chairman to be present at the main venue of the EGM.  
**No members / proxies / corporate representatives / attorneys from the public shall be physically present at the Broadcast Venue on the day of the EGM.**  
Please read and follow the procedures as set out in the Administrative Guide of the EGM which can be downloaded from the Company's announcement on Bursa Malaysia Berhad's website at [www.bursamalaysia.com](http://www.bursamalaysia.com) or the Company's website at [www.bslcorp.com.my](http://www.bslcorp.com.my) in order to register, participate and vote remotely via the RPV facilities.
- (3) For the purpose of determining a member who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a General Meeting Record of Depositors as at 5 August 2022. Only a member whose name appears on the Record of Depositors as at 5 August 2022 shall be entitled to attend the said meeting or appoint proxies to attend, speak and vote on his/her/its behalf.
- (4) A member entitled to attend and vote at this EGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.
- (5) A member of the Company who is entitled to attend and vote at the EGM of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the EGM.
- (6) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- (7) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
- (8) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
- (9) The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned EGM at which the person named in the appointment proposes to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll. The lodging of the proxy form will not preclude you from attending and voting at the virtual EGM should you subsequently decide to do so:-
  - (i) In hard copy form  
In the case of an appointment made in hard copy form, the proxy form must be deposited with the Company's Share Registrar at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia.
  - (ii) By electronic form  
The proxy form can be electronically lodged with the Share Registrar of the Company via fax to 03-6201 3121 or e-mail to [ir@shareworks.com.my](mailto:ir@shareworks.com.my)
- (10) Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in this Notice of EGM will be put to vote by way of poll.



**BSL CORPORATION BERHAD**  
[Registration No. 200401012615 (651118-K)]  
(Incorporated in Malaysia)

**ADMINISTRATIVE GUIDE FOR THE FULLY VIRTUAL  
EXTRAORDINARY GENERAL MEETING (“EGM”)**

- Date** : Tuesday, 16 August 2022
- Time** : 11.00 a.m. or at any adjournment thereof
- Broadcast venue** : Level 10, Tower 11, Avenue 5, No. 8, Jalan Kerinchi, Bangsar South, 59200 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia.
- Remote Participation and Voting Facilities (“RPV Facilities”)** : Mlabs Research Sdn. Bhd. - <https://rebrand.ly/BSL-EGM>

**MODE OF MEETING**

In view of the COVID-19 pandemic and the Company’s initiative to curb the spread of COVID-19, the EGM of the Company will be conducted virtually.

The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chairman of the meeting to be present at the main venue of the meeting. Members will not be allowed to be physically present at the EGM in person at the Broadcast Venue on the day of the meeting.

We strongly encourage you to participate in the fully virtual EGM via the RPV Facilities provided to exercise your right as a member of the Company to participate (including to pose questions to the Board of Directors and/or Management of the Company) and vote at the EGM. Alternatively, you may also appoint the Chairman of the meeting as your proxy to attend and vote on your behalf at the fully virtual EGM.

Kindly ensure that you are connected to the internet at all times to participate and vote when our fully virtual EGM has commenced. Therefore, it is your responsibility to ensure that connectivity for the duration of the fully virtual EGM is maintained. Kindly note that the quality of the live webcast is dependent on the bandwidth and stability of the internet connection of the participants.

**RPV Facilities**

The EGM will be conducted through live streaming and online remote voting. You are encouraged to attend the EGM by using the RPV Facilities. With the RPV Facilities, you may exercise your rights as a Shareholder to participate (including to pose questions to the Board) and vote at the EGM.

**Individual Members** are strongly encouraged to take advantage of RPV Facilities to participate and vote remotely at the EGM. Please refer to the details as set out under RPV Facilities for information.

If an individual member is unable to attend the EGM, he/she is encouraged to appoint the Chairman of the meeting as his/her proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

**Corporate Members** (through Corporate Representatives or appointed proxies) are also strongly advised to participate and vote remotely at the EGM using the RPV Facilities. Corporate Members

who wish to participate and vote remotely at the EGM must contact the share registrar, ShareWorks Sdn. Bhd. with the details set out below for assistance and will be required to provide the following documents to the Company no later than **14 August 2022 at 11.00 a.m.:**

- i. Certificate of appointment of its Corporate Representative or Proxy Form under the seal of the corporation;
- ii. Copy of the Corporate Representative's or proxy's MyKad (front and back) / Passport; and
- iii. Corporate Representative's or proxy's email address and mobile phone number.

Upon receipt of such documents, ShareWorks Sdn. Bhd. or the Company will respond to your remote participation request.

If a Corporate Member (through Corporate Representative(s) or appointed proxy(ies)) is unable to attend the EGM, the Corporate Member is encouraged to appoint the Chairman of the meeting as its proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.


In respect of **Nominee Company Members**, the beneficiaries of the shares under a Nominee Company's CDS account are also strongly advised to participate and vote remotely at the EGM using RPV Facilities. Nominee Company Members who wish to participate and vote remotely at the EGM can request its Nominee Company to appoint him / her as a proxy to participate and vote remotely at the EGM. Nominee Company must contact the share registrar, ShareWorks Sdn. Bhd. with the details set out below for assistance and will be required to provide the following documents to the Company no later than **14 August 2022 at 11.00 a.m.:**

- i. Proxy Form under the seal of the Nominee Company;
- ii. Copy of the proxy's MyKad (front and back) / Passport; and
- iii. Proxy's email address and mobile phone number.

Upon receipt of such documents, ShareWorks Sdn. Bhd. will respond to your remote participation request.

If a Nominee Company Member is unable to attend the EGM, it is encouraged to request its Nominee Company to appoint the Chairman of the meeting as its proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

## ONLINE REGISTRATION PROCEDURE

| Procedure  | Action  |
|--|---|
| <b>Before the day of the EGM</b>   |   |
| 1. Register as participant in virtual EGM<br><br> | a. Using your computer, access the registration website at <a href="https://rebrand.ly/BSL-EGM">https://rebrand.ly/BSL-EGM</a> .<br>b. Click on the <b>Register</b> link to register for the EGM session.<br>c. If you are using mobile devices, you can also scan the QR provided on the left to access the registration page. Click <b>Register</b> and enter your email followed by <b>Next</b> to fill in your details to register for the EGM session.<br>d. Upon submission of your registration, you will receive an email notifying you that your registration has been received and is pending verification.<br>e. The event is powered by Cisco Webex. You are recommended to download and install Cisco Webex Meetings (available for PC, Mac, Android and iOS). |

| Procedure                    |                                 | Action   |
|------------------------------|---------------------------------|--|
| 2.                           | Submit your online registration | <p>a. Member/ Members who wish to participate and vote remotely at the EGM via RPV Facilities are required to register prior to the meeting. The registration for remote access will be opened from 9.00 a.m. on 1 August 2022. and please note that the closing time to submit your online registration is at 11.00 a.m. on 15 August 2022 (24 hours before the commencement of the EGM).</p> <p>b. Clicking on the link mentioned in item 1 will redirect you to the EGM event page. Click on the <b>Register</b> link for the online registration form.</p> <p>c. Complete your particulars in the registration page. Your name <b>MUST</b> match your CDS account name (not applicable for proxy).</p> <p>d. Insert your CDS account number(s) and indicate the number of shares you hold.</p> <p>e. Read and agree to the Terms &amp; Conditions and confirm the Declarations.</p> <p>f. Please ensure all information given is accurate before you click Submit to register your remote participation. Failure to do so will result in your registration being rejected.</p> |
| 3.                           | Email notification              | <p>a. System will send an email to notify that your registration for remote participation is received and will be verified.</p> <p>b. Upon system verification against the General Meeting Record of Depositories as at 5 August 2022, you will receive an email from Mlabs Research Sdn. Bhd. approving your registration for remote participation together with the Meeting ID and your remote access user ID and password. You will also be notified in the event your registration is rejected.</p> <p>c. If your registration is rejected, you can contact the Company's Poll Administrator for clarifications or to appeal.</p>  |
| <b>On the day of the EGM</b> |                                 |  |
| 4.                           | Login to Meeting Platform       | <p>a. The Meeting Platform will be open for login one (1) hour before the commencement of the EGM.</p> <p>b. The Meeting Platform can be accessed via navigating to the website at <a href="https://rebrand.ly/BSL-EGM">https://rebrand.ly/BSL-EGM</a>.</p> <p>c. Insert the Meeting ID and sign in with the user ID and password provided to you via the email notification.</p>  |
| 5.                           | Participate with live video     | <p>a. You will be given a short brief about the system.</p> <p>b. Your microphone is muted throughout the whole session.</p> <p>c. If you have any questions for the Chairman/ Board, you may use the <b>Q&amp;A panel</b> to send your questions. The Chairman/ Board will try to respond to relevant questions if time permits. All relevant questions will be collected throughout the session and replied later through your registered email.</p> <p>d. The session will be recorded.</p> <p>e. Take note that the quality of the live streaming is dependent on the bandwidth and stability of the internet connection at your location.</p>   |
| 6.                           | Online Remote Voting            | <p>a. The Chairman will announce the commencement of the Voting session and the duration allowed at the respective EGM.</p> <p>b. The list of resolutions for voting will appear at the right-hand side of your computer screen. You are required to indicate your votes for the resolutions within the given stipulated time frame.</p> <p>c. Click on the <b>Submit</b> button when you have completed.</p> <p>d. Votes cannot be changed once it is submitted.</p>  |
| 7.                           | End of remote participation     | Upon the announcement by the Chairman on the closure of the EGM, the live webcast will end.  |

## **RECORD OF DEPOSITORS FOR THE EGM**

For the purpose of determining whether a member is entitled to attend, participate and vote at the EGM, the Company shall be requesting the Record of Depositors as at 5 August 2022. Only shareholders whose names appear in the Record of Depositors as at 5 August 2022 shall be entitled to attend, participate and vote at the EGM or appoint proxy/ proxies on his/her behalf.

## **PROXY FORM**

Please ensure that the hard copy of the original proxy form is deposited with the Share Registrar's office at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia or email to [ir@shareworks.com.my](mailto:ir@shareworks.com.my) not less than forty-eight (48) hours before the time appointed for holding the meeting or at any adjournment thereof, and in default the instrument of proxy shall not be treated as valid.

Proxy(ies) holder which member/ members had submitted proxy form to the Share Registrar are not required to register via online registration, Mlabs Research Sdn. Bhd. will send an invitation email to you to participate at the EGM.

## **REVOCAION OF PROXY**

Please note that if a member has submitted his/ her Proxy Form prior to the EGM and subsequently decides to personally attend and participate in the EGM via RPV Facilities, the member must contact Share Registrar, ShareWorks Sdn. Bhd. to revoke the appointment of his/ her proxy no later than 11.00 a.m. on 14 August 2022.

## **NO RECORDING OR PHOTOGRAPHY**

Strictly NO recording or photography of the proceedings of the EGM is allowed.

## **NO REFRESHMENTS AND NO DOOR GIFTS**

There will be no distribution of refreshments and door gifts for the EGM of the Company.

## **ENQUIRY**

If you have any general enquiry prior to the EGM, please contact the following officers during office hours (Monday to Friday):

### **For Registration, logging in and system related:**

Mlabs Research Sdn. Bhd.  
Name: Mr. Hong / Ms Eris / Ms Jey  
Telephone No: +603 7688 1013  
Email: [vgm@mlabs.com](mailto:vgm@mlabs.com)

### **For Proxy matters:**

ShareWorks Sdn. Bhd.  
Name: Mr. Kou Si Qiang / Mr. Fong Wee Liam  
Telephone No: +603 6201 1120  
Email: [ir@shareworks.com.my](mailto:ir@shareworks.com.my)

## **PERSONAL DATA POLICY**

By registering for the RPV Facilities and/ or submitting the instrument appointing a proxy(ies) and/ or representative(s), the member of the Company has consented to the use of such data for purposes of processing and administration by the Company (or its agents); and to comply with any laws, listing rules, regulations and/ or guidelines. The member agrees that he/ she will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the shareholder's breach of warranty.