

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Eleventh Annual General Meeting of Sapura Energy Berhad (“the Company”) will be conducted on a fully virtual basis for the purpose of considering and if thought fit, passing with or without modifications the resolutions set out in this notice.

Online Meeting Platform : <https://meeting.boardroomlimited.my>
(Domain Registration No. with MYNIC – D6A357657)
Provided by Boardroom Share Registrars Sdn Bhd
Day and Date : Thursday, 28 July 2022
Time : 10.00 a.m.

AGENDA

AS ORDINARY BUSINESS

- To receive the Audited Financial Statements of the Company for the financial year ended 31 January 2022 together with the Reports of the Directors and Auditors thereon.
Please refer to Explanatory Note A
- To re-elect the following Directors who retire by rotation pursuant to Article 80 of the Constitution of the Company and who being eligible offer themselves for re-election:
 - Dato’ Shahrman Shamsuddin
 - Datuk Ramlan Abdul Rashid
 Please refer to Explanatory Note B
- To re-elect the following Directors who retire pursuant to Article 85 of the Constitution of the Company and who being eligible offer themselves for re-election:
 - Mr Lim Fu Yen
 - Encik Rohaizad Darus
 Please refer to Explanatory Note C
- To approve the payment of Directors’ fees and benefits up to an amount of RM2,700,000 to the Non-Executive Directors of the Company with effect from 29 July 2022 until the next Annual General Meeting of the Company in 2023.
Please refer to Explanatory Note D
- To re-appoint Ernst & Young PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Board of Directors to determine their remuneration.
Please refer to Explanatory Note E

Ordinary Resolution 1 Ordinary Resolution 2

Ordinary Resolution 3 Ordinary Resolution 4

Ordinary Resolution 5

Ordinary Resolution 6

Ordinary Resolution 7

“**THAT**, subject to Paragraph 10.09 of the MMLR of Bursa Securities, the Company and its subsidiaries (“**Group**”) be and are hereby authorised to enter into recurrent related party transactions of a revenue or trading nature with the Related Parties as set out in Section 2.4 of the Circular to Shareholders dated 7 July 2022, **PROVIDED THAT** such transactions are necessary for the Group’s day-to-day operations and are in the ordinary course of business of the Group and at arm’s length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company; **THAT** such approval shall continue to be in force until:-

- the conclusion of the next AGM of the Company following the general meeting at which this Ordinary Resolution shall be passed, at which time it will lapse, unless by a resolution passed at the general meeting, the authority conferred by this resolution is renewed;
 - the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or
 - revoked or varied by resolution passed by the shareholders of the Company at a general meeting, whichever is earlier;
- AND THAT** the Directors of the Company and its subsidiaries be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed Shareholders’ Mandate as authorised by this Ordinary Resolution.”
- Please refer to Explanatory Note F
- To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016 and the Constitution of the Company.

BY ORDER OF THE BOARD

TAI YIT CHAN (MAICSA 7009143) (SSM PC No. 202008001023)
TAN SEIW LING (MAICSA 7002302) (SSM PC No.: 202008000791)
Company Secretaries
Selangor Darul Ehsan
7 July 2022

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolution:

- Proposed New Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature (“Proposed Shareholders’ Mandate”)

Notes:

- Mode of Meeting**
The Eleventh Annual General Meeting (“11th AGM”) of the Company will be conducted on a fully virtual basis through live streaming and online remote voting by shareholders via the Remote Participation and Voting (“RPV”) Platform at <https://meeting.boardroomlimited.my>. Please follow the steps and procedures provided in the Administrative Notes for the 11th AGM of the Company in order to register, participate and vote remotely via the RPV Platform.
The primary mode of communication by shareholders for the 11th AGM is via text messaging facilities provided under the RPV Platform. In the event of any technical glitch in the primary mode of communication, all other reasonable modes of communication are acceptable for the 11th AGM.
- Venue**
The venue of the 11th AGM is the Online Meeting Platform which is located in Malaysia being the main venue and is strictly for the purpose of compliance with Section 327(2) of the Companies Act 2016 which requires the Chairman of the Meeting to be present at the main venue. In a fully virtual general meeting, all meeting participants including the Chairman of the meeting, Board members, Senior Management and shareholders are required to participate in the meeting online through the Online Meeting Platform only.
- Voting**
All resolutions in the Notice of the 11th AGM are to be conducted by poll voting as per Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities via the RPV Platform.
- Proxy(ies)**
A member of the Company shall be entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote at a meeting of the members of the Company, subject to the Constitution of the Company.
A member entitled to attend and vote at the 11th AGM is entitled to appoint up to two (2) proxies to attend and vote on a poll in his stead. A proxy may, but need not be a member of the Company and there is no restriction as to the qualification of the proxy.
Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“Omnibus Account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
An instrument appointing a proxy shall be in writing and in the case of an individual shall be signed by the appointor or by his attorney; and in the case of a corporate member, shall be either under its common seal or signed by its attorney or an officer on behalf of the corporation.
The instrument appointing a proxy must be deposited with the Share Registrar of the Company, Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than forty-eight (48) hours before the time appointed for the holding of the meeting, i.e., no later than 26 July 2022 at 10.00 a.m. or any adjournment thereof.
Alternatively, the instrument appointing a proxy may be deposited via electronic means through the Share Registrar’s website, Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> to login and deposit your proxy form electronically not less than forty-eight (48) hours before the time appointed for the holding of the meeting, i.e., no later than 26 July 2022 at 10.00 a.m. or any adjournment thereof.
- Corporate Representatives**
As an alternative to the appointment of a proxy, a corporate member may appoint its corporate representative to attend the 11th AGM pursuant to Section 333 of the Companies Act 2016. For this purpose and pursuant to Section 333(5) of the Companies Act 2016, the corporate member shall provide a certificate under its common seal as prima facie evidence of the appointment of the corporate representative.
- Members Entitled to Attend**
For the purpose of determining a member who shall be entitled to attend the 11th AGM in accordance with Article 59(2) of the Company’s Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act 1991, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 20 July 2022. Only a depositor whose name appears on the Record of Depositors as at 20 July 2022 shall be entitled to attend the 11th AGM or appoint proxies to attend and/or vote on his/her behalf.
- Notes to holders of the Islamic Redeemable Convertible Preference Shares (“RCPS-i”)**
The holders of the RCPS-i shall be entitled to attend the 11th AGM but have no right to vote at the said meeting. The voting rights of the RCPS-i holders are detailed in the Constitution of the Company.
- Explanatory Note A**
This Agenda is meant for discussion only as under the provisions of Section 340(1)(a) of the Companies Act 2016 and the Company’s Constitution, the Audited Financial Statements need not be approved by the shareholders and hence, the matter will not be put forward for voting.
- Explanatory Note B for Ordinary Resolutions 1 to 2**
Article 80 of the Company’s Constitution expressly states that in every subsequent Annual General Meeting, at least one-third (1/3) of the Directors for the time being or the number nearest to one-third (1/3) shall retire from office provided always that all Directors shall retire from office once at least in each three (3) years and the retiring Directors shall be eligible to seek for re-election thereof.

Pursuant to Article 80, Dato’ Shahrman Shamsuddin and Datuk Ramlan Abdul Rashid is standing for re-election at the 11th AGM.

For the purpose of determining the eligibility of the Directors to stand for re-election at this 11th AGM and in line with Malaysian Code on Corporate Governance 2021, the Board Nomination and Remuneration Committee (“BNRC”) has reviewed and assessed each of the retiring directors from the annual assessment and evaluation of the Board for the FY2022.

The BNRC had recommended the re-election of retiring Directors based on the following consideration: (i) satisfactory performance and have met Board’s expectation in discharging their duties and responsibilities; (ii) met the criteria of character, experience, integrity, competence and time commitment in discharging their roles as directors of the Company; (iii) level of independence demonstrated by the independent director; and (iv) their ability to act in the best interest of the Company in decision-making.

The Board endorsed the recommendation of the BNRC on the re-election of the Retiring Directors.

The profiles of the Directors standing for re-election are provided on pages 49 and 51 of the Company’s Annual Report 2022.

10. Explanatory Note C for Ordinary Resolutions 3 to 4

Article 85 of the Company’s Constitution stipulates that any newly appointed Director shall hold office only until the next Annual General Meeting of the Company at which the Director is due to retire under this Article, but shall then be eligible for re-election.

Pursuant to Article 85, Mr Lim Fu Yen and Encik Rohaizad Darus are standing for re-election at the 11th AGM.

Pursuant to Malaysian Code on Corporate Governance 2021, the profiles of Mr Lim Fu Yen and Encik Rohaizad Darus who are standing for re-election as per Agenda items are as follows:

Description	Ordinary Resolution 3
Name of the Director	Mr Lim Fu Yen (Independent Non-Executive Director)
Age	43
Nationality	Malaysia
Gender	Male
Date of Appointment	1 June 2022
Board Committee Memberships	<ul style="list-style-type: none"> Member, Board Nomination and Remuneration Committee Member, Board Risk Management Committee
Directorship in Other Public Companies and Listed Issuers	Nil
Experience/Achievement and Occupation	<ul style="list-style-type: none"> Mr Lim Fu Yen was attached to Ekuiti Nasional Berhad (“Ekuinas”) from April 2014 to July 2020. He has extensive experience in investment, business management, financial restructuring, and operational turnaround with his last position as Senior Director (Investment) of Ekuinas. He was the Chief Subsidiary Management Officer (“CSMO”) of Tenaga Nasional Berhad from August 2020 to August 2021. As CSMO, he oversees the performance improvement of 12 TNB subsidiaries across 4 sectors; including Manufacturing, Services, Power, and Telco. Mr Lim is currently the Independent Non-Executive Chairman of Malaysia Transformer Manufacturing and Director of Malay-Sino Chemical Industries.
Academic/Professional Qualifications	<ul style="list-style-type: none"> Master of Business Administration Stanford Graduate School of Business California, USA B.A. (Honors) in Engineering Science and Honors Economics, Presidential Scholar, John Davis Scholar Dartmouth College New Hampshire, USA
Declaration	Mr Lim has no family relationship with any Director and/or major shareholder of the Company and has no conflict of interest with the Company.

The Board based on the recommendation of BNRC, supports the re-election of Mr Lim Fu Yen as Independent Non-Executive Director of the Company based on the following justifications:

- Mr Lim Fu Yen fulfils the requirements of independence set out in Bursa Malaysia Securities Berhad Main Market Listing Requirements. He remains objective and independent in expressing his view and participating in Board’s deliberations and decision making process.
- Mr Lim Fu Yen has exercised his due care and carried out his professional duties proficiently during his tenure as Independent Non-Executive Director of the Company.

Description	Ordinary Resolution 4
Name of the Director	Encik Rohaizad Darus (Non-Independent Non-Executive Director)
Age	57
Nationality	Malaysia
Gender	Male
Date of Appointment	1 June 2022
Board Committee Memberships	<ul style="list-style-type: none"> Member, Board Audit Committee Member, Board Risk Management Committee
Directorship in Other Public Companies and Listed Issuers	Nil
Experience/Achievement and Occupation	<ul style="list-style-type: none"> In his career spanning over 30 years, he has worked with both local and multinational companies. These include PETRONAS Gas, SapuraKencana, a predecessor to Sapura Energy Berhad, and Veleso Energy Berhad. He has also served Texas Instruments and Esso Production Malaysia. Encik Rohaizad’s experience covers most aspects of upstream activities which include soil investigations, hydrographic surveys and underwater diving services. He also spent significant time in offshore construction activities including transportation, installation and commissioning of platforms, pipelines and cables as well as maintenance of offshore and onshore facilities. He was also responsible for managing marine vessels performing construction heavy lift, pipelaying and providing crew accommodation. Prior to his retirement, his responsibilities include overseeing operations of drilling rigs and workover operations. On the corporate side, his experience includes managing Initial Public Offering (IPO), rights issue, syndicated loans and corporate restructuring, including demerger and capital reduction exercise. Encik Rohaizad’s last position prior to his retirement in February 2022 was as President of Veleso Energy Berhad, a position that he held since 2012. Veleso Energy Berhad is involved in offshore drilling, well intervention and oilfield service activities. Prior to joining Veleso Energy Berhad in 2012, he was the Chief Executive Officer of Offshore Construction Division of SapuraCrest Petroleum Berhad. Presently, he is actively involved in the oil and gas industry as Advisor to the Malaysian Oil and Gas Services Council (MOGSC), member of Industry Advisory Panel of Malaysian Petroleum Resource Corporation (MPRC) besides being Adjunct Professor at Universiti Teknologi Petronas.
Academic/Professional Qualifications	Bachelor of Science in Mechanical Engineering, California State University, Long Beach, USA
Declaration	Encik Rohaizad has no family relationship with any Director and/or major shareholder of the Company and has no conflict of interest with the Company.

The Board based on the recommendation of BNRC, supports the re-election of Encik Rohaizad Darus as Non-Independent Non-Executive Director of the Company based on the following justifications:

- Encik Rohaizad Darus has vast experience in oil and gas industry.
- Encik Rohaizad Darus has exercised his due care and carried out his professional duties proficiently during his tenure as Non-Independent Non-Executive Director of the Company.
- Explanatory Note D for Ordinary Resolution 5**
Pursuant to Section 230(1) of the Companies Act 2016, fees and benefits payable to the Directors of the Company will have to be approved at a general meeting.
The amount of up to RM2,700,000 (2021: RM4,500,000) under the proposed Ordinary Resolution 5 comprising Directors’ fees and benefits to Non-Executive Directors of the Company is estimated for the period from 29 July 2022 until the next Annual General Meeting of the Company to be held in 2023.
The Directors’ fees have been reduced in the financial year ended 31 January 2016 (10% reduction), financial year ended 31 January 2018 (5% reduction), from the Annual General Meeting held on 30 July 2020 (15% reduction) and seeking approval for financial year ending 31 January 2023 (50%).
Benefits for Non-Executive Chairman of the Company comprises medical and insurance coverage, car allowance, driver, petrol and other claimable benefits. Benefits for other Non-Executive Directors comprises medical and insurance coverage and other claimable benefits. Payment of Directors’ fees will be made on a monthly basis and/or as and when incurred.
- Explanatory Note E for Ordinary Resolution 6**
The Board Audit Committee and the Board have considered the re-appointment of Ernst & Young PLT as Auditors of the Company following the annual assessment of the suitability and independence of the Auditors and collectively agreed that Ernst & Young PLT have met the relevant criteria prescribed by Paragraph 15.21 of Main Market Listing Requirements of Bursa Securities.
- Explanatory Note F for Ordinary Resolution 7**
The proposed resolution 7, if passed, will empower the Group to enter into RRPTs of a revenue or trading nature with the related parties as set out in Section 2.4 of the Circular to Shareholders dated 7 July 2022 which are necessary for the Group’s day-to-day operations and/ or in the ordinary course of business of the Group on normal commercial terms and to facilitate the conduct of the Group’s business in a timely manner. Details of the Proposed Shareholders’ Mandate are set out in the Circular to Shareholders dated 7 July 2022.

ADMINISTRATIVE NOTES

Eleventh Annual General Meeting (Fully Virtual)



Sapura Energy Berhad
Registration No: 201101022755 (950894-T)
(Incorporated in Malaysia)

Day, Date and Time : Thursday, 28 July 2022 at 10.00 a.m.
Online Meeting Platform : <https://meeting.boardroomlimited.my>
(Domain Registration No. with MYNIC-D6A357657)
Provided by Boardroom Share Registrars Sdn Bhd

MODE OF MEETING

The Eleventh AGM of the Company will be held virtually through live streaming and online remote voting via Remote Participation and Electronic Voting ("RPEV") facility which is available on Boardroom Share Registrars Sdn Bhd ("**Boardroom**")'s website at <https://meeting.boardroomlimited.my>. With the online meeting platform, shareholders may exercise their rights as a member to participate (including to pose questions to the Board and/or Management of the Company) and vote at the Eleventh AGM, safely from their home.

The Securities Commission Malaysia had on 7 April 2022, revised the Guidance Note and Frequently Asked Questions ("FAQs") on the conduct of General Meetings for Listed Issuers which was originally issued on 18 April 2020 (the "Guidance Note"), to allow general meetings to be conducted virtually.

Pursuant to the Guidance Note, an online meeting platform can be recognised as the meeting venue or place under Section 327(2) of the Companies Act 2016 provided that the online platform is located in Malaysia. In addition, the FAQs issued by the Companies Commission of Malaysia on 8 June 2021, provides that an online meeting platform shall be deemed to be in Malaysia if the registered domain name is registered with MYNIC Berhad.

SHAREHOLDERS ENTITLED TO PARTICIPATE AND VOTE

Only shareholders whose names appear in the Record of Depositors and Register of Members as at 20 July 2022 shall be eligible to participate and vote at the 11th AGM or appoint proxy to participate and vote on his or her behalf.

HOW TO JOIN THE MEETING

Step 1 – Register/Sign-up as Online User

[Note: The registration/sign-up as online user will be opened on 7 July 2022 and closed at 10.00 a.m. on 26 July 2022]

Register online with Boardroom Smart Investor Portal (for first time registration only) in the manner stated below. Please proceed to Step 2, if you have already registered/signed up with Boardroom Smart Investor Portal ("BSIP") earlier.

Step 1 – Register Online with BSIP (for first time registration only)

[Note: If you have already signed up with BSIP, you are not required to register again. You may proceed to Step 2]

- (a) Access the website <https://investor.boardroomlimited.com>
- (b) Click **Register** to sign up as a user
- (c) Complete registration with all required information. Upload and attached your MyKad front and back image. Click **Register**.
- (d) You will receive an e-mail from BSIP Online for e-mail address verification. Click on **Verify E-mail Address** from the e-mail received to continue with the registration.
- (e) Once your email address is verified, you will be re-directed to BSIP Online for verification of mobile number. Click on **Request OTP Code** and an OTP code will be sent to the registered mobile number. You will need to enter the OTP Code and click **Enter** to complete the process.
- (f) Once your mobile number is verified, registration of your new BSIP account will be pending for final verification.
- (g) An e-mail will be sent to you to inform the approval of your BSIP account within one (1) business day. Subsequently, you can login at <https://investor.boardroomlimited.com> with the e-mail address and password filled up by you during registration to proceed.

Step 2 – Online Registration Procedure

[Note: The registration for remote access will be opened on 7 July 2022 and closed at 10.00 a.m. on 26 July 2022]

Individual Members

- Login to <https://investor.boardroomlimited.com> using your user ID and password from Step 1 above. **[Note: If you do not have an account with BSIP, please sign-up/register with Boardroom Smart Investor Portal for free – refer to Item Step 1 for guide.]**
- Click "Corporate Meeting" and select from the list of companies "**SAPURA ENERGY BERHAD ELEVENTH (11TH) VIRTUAL ANNUAL GENERAL MEETING**" and click enter.

ADMINISTRATIVE NOTES

- To attend the virtual AGM remotely
 - Click "Register for RPEV"
 - Read and accept the General Terms and Conditions and enter your CDS account no. to submit your request
- To appoint proxy
 - Click "Submit eProxy Form"
 - Read and accept the General Terms and Conditions and enter your CDS account no. Then, insert your proxy details and voting instructions. If you wish your proxy(ies) to act upon his/her discretion, please indicate "Discretionary"

Corporate Shareholders, Authorised Nominee and Exempt Authorised Nominee

- Write in to bsr.helpdesk@boardroomlimited.com by providing the name of Member, CDS Account no. accompanied with the Certificate of Appointment of Corporate Representative or Form of Proxy (as the case may be) to submit the request.
- Please provide a copy of corporate representative's or proxy holder's MyKad/Identification Card (front and back) or Passport as well as his/her email address.

For any of the above request:

- (a) An email notification will be sent by Boardroom to notify that request for remote participation has been received for system verification.
- (b) Upon system verification against the **General Meeting Record of Depositor** as of **20 July 2022**, you will receive an email from Boardroom either approving or rejecting your registration for remote participation.
- (c) You will also receive your remote access user ID and password along with the email from Boardroom if your registration is approved.
- (d) Please note that the closing time to submit your request is at 10.00 a.m. on 26 July 2022 (48 hours before the commencement of the virtual AGM).
- (e) The Login User Guide for participation, posing questions and voting at the 11th AGM, will be emailed to you together with your remote access user ID and password once your registration has been approved.

Step 3 – Login to RPV (<https://meeting.boardroomlimited.my>)

[The quality of the connectivity to the RPV for live web cast as well as for remote online voting is highly dependent on the bandwidth and the stability of the internet connectivity available at the location of the remote users.]

- (a) The RPV will be opened for login starting one (1) hour before the commencement of the 11th AGM at 10.00 a.m. on 28 July 2022.
- (b) Follow the steps given to you in the email along with your remote access user ID and password to login to the RPV Platform, Boardroom Smart Investor Portal. (refer to item (e) of step 2 above)

- (c) The steps will also guide you on how to view live web cast, ask questions and vote.
- (d) The live web cast will end and the messaging window will be disabled upon the Chairman announces the closure of the 11th AGM.
- (e) You can then logout from the RPV.

VIRTUAL MEETING

- (1) In line with the Malaysian Code on Corporate Governance 2021 Practice 13.0, by conducting a fully virtual Annual General Meeting ("AGM"), this would allow greater participation as it facilitates electronic voting and remote shareholders'/proxies' participation. With the Remote Participation and Voting Platform ("RPV"), you may exercise your right as a member/proxy holder of the Company to participate remotely (including to pose questions to the Board of Directors and/or Management of the Company) and vote via electronic voting at the virtual AGM.
- (2) Alternatively, you may also appoint the Chairman as your proxy to attend and vote on your behalf at the virtual AGM.

PROXY

- (1) Shareholders are encouraged to go online, participate, and vote at the 11th AGM using RPV. Shareholders who are unable to join the virtual AGM are encouraged to appoint the Chairman or their proxy to vote on their behalf.
- (2) If you wish to attend the virtual AGM yourself, please do not submit any Proxy Form. You will not be allowed to attend the virtual AGM together with a proxy appointed by you.
- (3) The Proxy Form can be deposited with the Share Registrars, Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, or by electronic means through BSIP, not later than forty-eight (48) hours before the Meeting, i.e., no later than 26 July 2022 at 10.00 a.m. Kindly follow refer to Step 2 – Online Registration Procedure above in order to login and deposit your Proxy Form electronically.

REMOTE PARTICIPATION AND ELECTRONIC VOTING

- (1) Please note that the remote participation and electronic voting is available to:
 - (a) Individual member;
 - (b) Corporate shareholder;
 - (c) Authorised Nominee; and
 - (d) Exempt Authorised Nominee.
- (2) If you choose to participate in the virtual AGM, you will be able to view a live webcast of the AGM proceedings, pose questions to the Board, and submit your votes in real-time whilst the meeting is in progress.

ADMINISTRATIVE NOTES

VOTING

- (1) The voting will be conducted by poll in accordance with Paragraph 8.29A of Main Market Listing Requirements of Bursa Malaysia Securities Berhad.
- (2) The Company has appointed Boardroom Share Registrars Sdn. Bhd. as the poll administrator to conduct the poll by way of electronic voting ("E-Voting") and SKY Corporate Services Sdn. Bhd. as scrutineers to verify the poll result.
- (3) During the AGM, real-time voting will be implemented and the Chairman will make the declaration of the poll result of each resolution after completion of voting for each resolution.
- (4) For the purposes of this AGM, E-Voting will be carried via personal smart mobile phones, tablets or laptops.
- (5) There are three (2) methods for members and proxies who wish to use their personal voting device to vote remotely. The methods are:
 - (a) Use QR Scanner Code given to you in the email received after successful registration; OR
 - (b) Go to the website with URL <https://meeting.boardroomlimited.my>.

PROCEDURES DURING ONLINE AGM

No recording or photography of the AGM proceedings is allowed without the prior written permission of the Company.

You must ensure that you are connected to the internet at all times in order to participate and vote when the AGM has commenced. Therefore, it is your responsibility to ensure that connectivity for the duration of the meeting is maintained. Kindly note that the quality of the live streaming is dependent on the bandwidth and stability of the internet connection at the location of the remote participants.

Submission Of Questions

- (a) Prior to the virtual AGM
Shareholders may submit questions in relation to the agenda items by logging in to BSIP at <https://investor.boardroomlimited.com> latest by Tuesday, 26 July 2022 at 10.00 a.m. Click "Submit Questions" after selecting "SAPURA ENERGY BERHAD ELEVENTH (11TH) VIRTUAL ANNUAL GENERAL MEETING" from 'Corporate Meeting'.
- (b) During the virtual AGM
Shareholders may type their questions in the messaging box at any time during the virtual AGM on the online meeting platform.

In order to ensure a smooth and efficient conduct of the AGM, questions that are repetitive in nature and/or have been previously answered will not be specifically addressed. The Board and Management of the Company will endeavour to provide the responses at the virtual AGM. However, being mindful of time constraints, some responses may be emailed after the conclusion of the virtual AGM.

NO VOUCHERS AND DOOR GIFTS

There will be no voucher(s) or any door gift(s) for shareholders/proxies who participate in the 11th AGM.

ANNUAL REPORT AND CIRCULAR TO SHAREHOLDERS

The Annual Report 2022 and Circular to Shareholders are available on Bursa Malaysia Securities Berhad's website at www.bursamalaysia.com under Company Announcements of Sapura Energy Berhad and also at the Company's website at www.sapuraenergy.com. No CD-ROM for Annual Report 2022 be provided to shareholders.

ENQUIRIES

If you have any queries prior to the meeting, please contact the following persons during office hours:

Boardroom Share Registrars Sdn. Bhd.

11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone Number

General Line : +603-7890 4700
Hastini Hassim : +603-7890 4702
Hastini.Hassim@boardroomlimited.com

Sapura Energy Berhad

Sapura@Mines
No. 7, Jalan Tasik
The Mines Resort City
43300 Seri Kembangan
Selangor Darul Ehsan, Malaysia

Telephone Number

Ahmad Fadzil Roslee : +603-8659 9212