



Retail Research

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Genting

(GENTING, 3182)

Last Price: RM4.86

GENTING (3182) 19/05/2022

EMA (Close, 20) - x Indicator: 4.595

EMA (Close, 50) - x Indicator: 4.569



Support 1: RM4.75	Resistance 1: RM5.25
Support 2: RM4.48	Resistance 2: RM5.40
Shariah Compliant: No	Sector: Consumer Products & Services

Genting broke out from its 5-month rectangle pattern with a long white candle yesterday, implying that a bullish reversal sign may have occurred. In view that the 20-day and 50-day EMAs are starting to turn upwards, additional upside strength may be present in the coming sessions. A bullish bias may emerge above the **RM4.75** level, with a stop-loss set at **RM4.46**, below 12 May's low. Towards the upside, the near-term resistance level is seen at **RM5.25**, followed by **RM5.40**.

Entry : **RM4.75–4.86**
 Target : **RM5.25, RM5.40**
 Exit : **RM4.46**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmlInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1 million as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM
Current holdings										
Hibiscus Petroleum	71,500	1.40	100,100.00	1.45	103,675.00	3,575.00	3.57%	-	1.55 / 1.60	1.29
Bonia Corporation	40,500	2.47	100,035.00	2.60	105,300.00	5,265.00	5.26%	-	2.60 / 2.80	2.14
Texchem Resources	31,800	3.15	100,170.00	3.46	110,028.00	9,858.00	9.84%	-	3.50 / 3.60	2.68
Shares bought										
Shares sold										
Deleum	139,000	0.72	100,080.00	0.700	97,300.00	(2,780.00)	-2.78%	-	0.76 / 0.80	0.70
Total dividend										
					-					
Realised profits/losses					(21,305.00)					
Cash balance + dividend					678,390.00					
Portfolio returns			1,000,000.00		997,393.00	(2,607.00)	-0.26%			
*Assuming no brokerage, fees and duties paid			(Initial Capital)							
FBM KLCI (YTD)			1,567.53		1,549.41	(18.12)	-1.16%			
			(As at 31 Dec 2021)							

Source: AmlInvestment Bank, www.amequities.com.my

Remarks: Today, we close our position on **Deleum** after it hit our trailing stop.

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