

Retail Research

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Dayang Enterprise Holdings

(DAYANG, 5141)

Last Price: RM0.92

DAYANG (5141) 18/05/2022

EMA (Close, 20) - x Indicator: 0.891

EMA (Close, 50) - x Indicator: 0.892



Support 1: RM0.90	Resistance 1: RM0.97
Support 2: RM0.85	Resistance 2: RM1.03
Shariah Compliant: Yes	Sector: Energy

We believe the buying momentum in **Dayang Enterprise** is back following a breach above the 3-month downtrend line albeit marginally yesterday. As the 20-day and 50-day EMAs are converging now and likely to confirm its bullish crossover soon, the current bullish bias may continue in the near term. A bullish bias may emerge above the **RM0.90** level, with a stop-loss set at **RM0.84**, below 10 May's low. Towards the upside, the near-term resistance level is seen at **RM0.97**, followed by **RM1.03**.

Entry : **RM0.90–0.92**
 Target : **RM0.97, RM1.03**
 Exit : **RM0.84**

PORTFOLIO SIMULATOR

Description

Portfolio Simulator is a “virtual portfolio” that recommends stocks purely based on technical analysis. Most of the Bursa-listed companies recommended in the portfolio are selected based on the author’s trading strategy, which leans towards a growth investing approach. Stock picks must be those under the coverage of the Equity Research team and these include one-time coverage stocks and stocks on radar. Stock prices shall be adjusted accordingly in the event of corporate exercises. Any changes in the portfolio will be stated in the “Remarks” section.

Investors should be mindful of the risks involved. This virtual portfolio should not be interpreted as AmInvestment Bank having taken a position. Note that this virtual portfolio starts at RM1 million as our initial capital. The portfolio is for **educational purposes** only.

Stock	Quantity	Bought price RM	Total cost RM	Current price RM	Market value RM	Gain/loss RM	Gain/loss %	Dividend RM	Target RM	Stop loss RM	
Current holdings											
Hibiscus Petroleum	71,500	1.40	100,100.00	1.49	106,535.00	6,435.00	6.43%	-	1.55 / 1.60	1.29	
Deleum	139,000	0.72	100,080.00	0.710	98,690.00	(1,390.00)	-1.39%	-	0.76 / 0.80	0.70	
Bonia Corporation	40,500	2.47	100,035.00	2.62	106,110.00	6,075.00	6.07%	-	2.60 / 2.80	2.14	
Texchem Resources	31,800	3.15	100,170.00	3.40	108,120.00	7,950.00	7.94%	-	3.50 / 3.60	2.68	
Shares bought											
Shares sold											
Total dividend											
					-						
Realised profits/losses					(18,525.00)						
Cash balance + dividend					581,090.00						
Portfolio returns			1,000,000.00		1,000,545.00	545.00	0.05%				
*Assuming no brokerage, fees and duties paid			(Initial Capital)								
FBM KLCI (YTD)			1,567.53		1,554.91	(12.62)	-0.81%				
			(As at 31 Dec 2021)								

Source: AmInvestment Bank, www.amequities.com.my

Remarks: There are no changes made to the portfolio today.

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