



**MALAYSIAN BULK CARRIERS BERHAD**  
Registration No. 198801008597 (175953-W)

19 May 2022

To: All Shareholders of Malaysian Bulk Carriers Berhad

Dear Sir/Madam,

**ADDENDUM TO THE NOTICE of the Thirty-Third Annual General Meeting (“33rd AGM”) of Malaysian Bulk Carriers Berhad (“MBC” or “the Company”) scheduled to be held on 30 May 2022 at 2.00 p.m. which will be conducted on a virtual basis through live streaming.**

Please be informed that subsequent to the dispatch of the Notice of the 33rd AGM on 29 April 2022 which had been notified to all shareholders in compliance with the provisions of the Companies Act, 2016:

1. Mr Hor Weng Yew who retires by rotation in accordance with Article 121 of the Company's Constitution, has expressed his intention not to seek re-election. Hence, he will retire at the conclusion of the 33rd AGM.
2. Dato' Goh Cheng Huat and Dato' Chin Yoke Kan both appointed as Executive Directors of the Company effective 13 May 2022 and shall be subject to retirement and being eligible, seek for re-election as Directors of the Company at the forthcoming 33rd AGM pursuant to Article 128 of the Constitution of the Company.

In connection to the above, the amendments are made to the Notice of 33rd AGM and this addendum shall be deemed to be part of the original Notice dated 29 April 2022 and the notes provided therein.

In view thereof, please find enclosed the following for your attention:

- (i) Addendum to the Notice of the 33rd AGM;
- (ii) Statement Accompanying Notice of the 33rd AGM; and
- (iii) Revised Proxy Form.

The above are also available on the website of the Company at [www.maybulk.com.my](http://www.maybulk.com.my) and on the website of Bursa Malaysia Securities Berhad.

The details for how to participate, including voting, appointing a proxy and asking questions prior to the 33rd AGM remain as set out in the Original Notice.

Thank you for your support and I look forward to welcoming you at our 33rd AGM.

Yours faithfully,  
For and on behalf of the Board of  
**Malaysian Bulk Carriers Berhad**

**Dato' Mohd Zafer Bin Mohd Hashim**  
Independent Non-Executive Chairman

**ADDENDUM TO THE NOTICE of the Thirty-Third Annual General Meeting (“33rd AGM”) of Malaysian Bulk Carriers Berhad (“MBC” or “the Company”)**

Subsequent to the intention of Mr Hor Weng Yew on not to seek re-election as Director of the Company and appointment of Dato’ Goh Cheng Huat and Dato’ Chin Yoke Kan as Executive Directors of the Company on 13 May 2022, which took place after the dispatch of the Notice of the 33rd AGM on 29 April 2022, **NOTICE IS HEREBY GIVEN** by way of an addendum to the Notice of the 33rd AGM to withdraw Resolution 1 and include the following additional proposed Resolutions 5 and 6 under Ordinary Business at the 33rd AGM of the Company which will be conducted on a virtual basis through live streaming from the broadcast venue at Level 12, Menara Symphony, No.5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Monday, 30 May 2022 at 2.00 p.m. (Malaysia time):

**AS ORDINARY BUSINESS**

(6) To re-elect the following Directors who retire in accordance with Article 128 of the Company’s Constitution and being eligible offer themselves for re-election:

(a) Dato’ Goh Cheng Huat **Resolution 5**

(b) Dato’ Chin Yoke Kan **Resolution 6**

The existing agendas 6 to 8 in the Notice of the 33rd AGM shall be renumbered to agendas 7 to 9 and the existing Resolutions 5 to 6 shall be renumbered to Resolutions 7 to 8.

**BY ORDER OF THE BOARD**

Tai Yit Chan (MAICSA 7009143)(SSM PC No.: 202008001023)  
Tan Ai Ning (MAICSA 7015852)(SSM PC No.: 202008000067)  
Company Secretaries

19 May 2022  
Kuala Lumpur

**ADDENDUM TO THE NOTICE of 33<sup>rd</sup> Annual General Meeting**  
**MALAYSIAN BULK CARRIERS BERHAD**  
Registration No. 198801008597 (175953-W)

**Notes:**

1. The 33rd AGM of the Company will be conducted on a virtual basis through live streaming and online remote voting using Remote Participation and Electronic Voting (“RPEV”) facilities which are available on the online portal of Boardroom Share Registrars Sdn. Bhd. at <https://meeting.boardroomlimited.my>. Please refer to the **Administrative Guide for Shareholders for the 33rd AGM** on the procedures to register, participate and vote remotely via the RPEV facilities.
2. For the purpose of complying with Section 327(2) of the Companies Act 2016, the Chairman of the meeting is required to be present at the main venue of the AGM. Members/Proxies/Corporate Representatives will not be allowed to attend this AGM in person at the broadcast venue on the day of the AGM.
3. Pursuant to Paragraph 8.29(A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions at the forthcoming AGM shall be put by way of poll.
4. A member of the Company entitled to attend and vote at the AGM is entitled to appoint not more than two (2) proxies to attend and vote instead of him/her. Where a member appoints two (2) proxies to attend the same meeting, the member shall specify the proportion of his/her shareholdings to be represented by each proxy. A proxy may but need not be a member of the Company.
5. Where a member is an authorised nominee, it may appoint at least one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
6. Where a member is an exempt authorised nominee which holds shares in the Company for multiple beneficial owners in one securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
7. The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorised in writing or, if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
8. The instrument appointing a proxy and the power of attorney or other authority, shall be deposited at the office of Poll Administrator, Boardroom Share Registrars Sdn. Bhd. at Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia; or at its website at <https://investor.boardroomlimited.com> (“Submit eProxy Form”); not less than 48 hours before the time for holding the AGM or any adjournment thereof. For further information on electronic submission of Proxy Forms, please refer to the procedures in the **Administrative Guide for Shareholders for the 33rd AGM**.
9. Only depositors whose names appear in the Record of Depositors as at 23 May 2022 (General Meeting Record of Depositors) shall be regarded as members of the Company and entitled to attend, speak and vote at the 33rd AGM.
10. The instrument appointing a proxy that has been dispatched prior to this Addendum to the Notice of the 33rd AGM can still be used as the instrument appointing a proxy for the 33rd AGM.
11. The instrument appointing a proxy that has been deposited at the office of Poll Administrator, Boardroom Share Registrars Sdn. Bhd. at Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia; or at its website at <https://investor.boardroomlimited.com> (“Submit eProxy Form”) prior to this Addendum to the Notice of the 33rd AGM shall remain valid unless a new instrument superseding the previous deposited instrument, if any has been deposited at the office of Poll Administrator, Boardroom Share Registrars Sdn. Bhd.

**ADDENDUM TO THE NOTICE of 33<sup>rd</sup> Annual General Meeting  
MALAYSIAN BULK CARRIERS BERHAD**  
Registration No. 198801008597 (175953-W)

**EXPLANATORY NOTES TO ADDITIONAL ORDINARY RESOLUTIONS**

**1. Re-election of Dato' Goh Cheng Huat and Dato' Chin Yoke Kan**

*In accordance with Article 128 of the Company's Constitution, any Director so appointed by the Board either to fill a casual vacancy or as an additional director, shall hold office only until the next Annual General Meeting and shall then be eligible for re-election. Dato' Goh Cheng Huat and Dato' Chin Yoke Kan, who were newly appointed as a Director of the Company on 13 May 2022, retire pursuant to Article 128 of the Company's Constitution and being eligible, have offered themselves for re-election at the 33rd AGM.*

*In deliberating the re-election of the retiring Directors, the Nomination & Remuneration Committee ("NRC") had taken into consideration the vast knowledge and experience, education background and competencies of both Dato' Goh Cheng Huat and Dato' Chin Yoke Kan recommended their re-election as Directors of the Company.*

*The Board endorsed the recommendation of the NRC on the re-election.*

*The profile of both Dato' Goh Cheng Huat and Dato' Chin Yoke Kan are detailed in the Statement Accompanying Addendum to the Notice of 33rd AGM.*

**STATEMENT ACCOMPANYING ADDENDUM TO THE NOTICE  
of 33<sup>rd</sup> Annual General Meeting**

Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad, the profile of the Directors who are standing for re-election as per Agenda 6 of the Addendum to the Notice of 33<sup>rd</sup> AGM is as follows:

<b>1. Name</b>	Dato' Goh Cheng Huat
<b>Age</b>	61
<b>Gender</b>	Male
<b>Nationality</b>	Malaysian
<b>Date of Appointment</b>	13 May 2022
<b>Qualification</b>	Master of Business Administration from National University of Singapore
<b>Position in the Company</b>	Executive Director
<b>Working experience and occupation</b>	<p>Dato' Goh Cheng Huat has extensive experience, expertise and knowledge in the processing of iron and steel products. With more than 40 years in the industry, he has accumulated invaluable skills, which includes amongst others, the invention and enhancement of steel making machine and its related processes.</p> <p>In recognition of his entrepreneur skills, he was conferred the 1990 Young Entrepreneur Award by the Ministry of Youth and Sports. His zeal and untiring efforts to improve steel products making processes did not go unnoticed, for in year 1999, he was awarded a patent for Process For The Manufacturing Of Steel Products And Apparatus and 4x2 High Cold Roll Angle Bar Machine. He is also the key inventor for Recovery Oil From Palm Mesocarp Fibres, where the patent was granted in year 2009.</p> <p>Further, Dato' Goh Cheng Huat has ventured into industrial property development industry since 1995, accumulating 25 years of extensive experience and technical knowledge in the field.</p>
<b>Other directorship in public companies and listed issuers</b>	<ol style="list-style-type: none"> <li>1. Eonmetall Group Berhad</li> <li>2. Leader Steel Holdings Berhad</li> </ol>
<b>Interest in the securities of the Company and its subsidiaries</b>	<p>Direct interest of 160,000,000 ordinary shares in Malaysian Bulk Carriers Berhad; and Indirect interest of 150,000 ordinary shares in Malaysian Bulk Carriers Berhad, held through his spouse, by virtue of Section 59(11)(c) of the Companies Act 2016.</p>
<b>Details of family relationship with any director and/or major shareholder of the Company</b>	Nil
<b>Conflict of interests that he has with the Company</b>	Nil
<b>List of convictions for offences within past five years (other than traffic offences)</b>	Nil

**STATEMENT ACCOMPANYING ADDENDUM TO THE NOTICE  
of 33<sup>rd</sup> Annual General Meeting**

<b>2. Name</b>	Dato' Chin Yoke Kan
<b>Age</b>	60
<b>Gender</b>	Male
<b>Nationality</b>	Malaysian
<b>Date of Appointment</b>	13 May 2022
<b>Qualification</b>	Diploma in Civil Engineering from Local Institution of Higher Learning (Institute Technology Jaya)
<b>Position in the Company</b>	Executive Director
<b>Working experience and occupation</b>	<p>Dato' Chin Yoke Kan is very actively involved in managing the operations of the Group's development and construction business which is expanding. He has accumulated valuable experience and is very knowledgeable in the housing development industry as well as the retailing business and food processing industry. To-date, he has more than 30 years of experience in the housing development industry as well as the retailing business.</p> <p>Dato' Chin Yoke Kan held the position of Chairman of the Pahang Real Estate and Housing Developers Association (REDHA) for about 10 years and retired in 2004, and is still playing a significant role as past chairman of the association.</p>
<b>Other directorship in public companies and listed issuers</b>	Nil
<b>Interest in the securities of the Company and its subsidiaries</b>	Indirect interest of 160,000,000 ordinary shares in Malaysian Bulk Carriers Berhad.
<b>Details of family relationship with any director and/or major shareholder of the Company</b>	Nil
<b>Conflict of interests that he has with the Company</b>	Nil
<b>List of convictions for offences within past five years (other than traffic offences)</b>	Nil



**MALAYSIAN BULK CARRIERS BERHAD**  
**Registration No.: 198801008597 (175953-W)**

**REVISED PROXY FORM**

<b>Number of shares held</b>	<b>CDS Account No.</b>

I/We, \_\_\_\_\_ NRIC/Registration No. \_\_\_\_\_  
of \_\_\_\_\_

telephone no. \_\_\_\_\_ being a member/members of MALAYSIAN BULK CARRIERS BERHAD hereby appoint the person(s) below as my/our proxy(ies) to vote for me/us and on my/our behalf at the Thirty-Third Annual General Meeting ("33rd AGM") of the Company to be conducted on a virtual basis through live streaming from the broadcast venue at Level 12, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Monday, 30 May 2022 at 2.00 p.m. (Malaysia time) and at any adjournment thereof:

Option#	Name of proxy(ies)	NRIC/ Registration No.	Email Address	Proportion of shareholding to be represented
<input type="checkbox"/>	The Chairman of the Meeting			%
<input type="checkbox"/>	<b>Appoint ONE proxy only</b> (Please complete details of proxy below)			
				%
<input type="checkbox"/>	<b>Appoint MORE THAN ONE proxy</b> (Please complete details of proxies below)			
First Proxy				%
Second Proxy				%
				100%

# Please tick ONE box only.

**IMPORTANT NOTE**

Please (i) tick [✓] **ONLY ONE** of the above boxes, (ii) complete the details of your proxy/proxies and the proportion of your shareholding to be represented (if applicable), and (iii) sign or execute this form. The appointment will be **INVALID** if this form is not completed correctly in accordance with the said instructions.

My/Our proxy/proxies shall vote as indicated below:

No.	Resolutions	For	Against
1	To re-elect Mr Hor Weng Yew who is retiring pursuant to Article 121 of the Company's Constitution		
2	To re-appoint Messrs Ernst & Young PLT as Auditors of the Company and to authorise Directors to fix their remuneration		
3	To approve payment of Directors' fees of RM516,247 for the financial year ended 31 December 2021		
4	To approve payment of meeting allowances to the Directors up to an amount of RM94,000 for the period from 1 July 2022 to 30 June 2023		
5	<b>To re-elect Dato' Goh Cheng Huat who is retiring pursuant to Article 128 of the Company's Constitution</b>		
6	<b>To re-elect Dato' Chin Yoke Kan who is retiring pursuant to Article 128 of the Company's Constitution</b>		
7	To authorise the Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016		
8	To approve the renewal of shareholders' mandate for recurrent related party transactions		

*(Please indicate with an "X" in the space provided how you wish to cast your vote. If you do not do so, the proxy will vote or abstain from voting on the resolutions at his/their discretion)*

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022 Signature of Shareholder: \_\_\_\_\_

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5. Where a member is an authorised nominee, it may appoint at least one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
6. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
7. The instrument appointing a proxy shall be in writing under the hand of the appointor or his/her attorney duly authorised in writing or, if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.
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