



SHIN YANG SHIPPING CORPORATION BERHAD

Registration No: 200401027554 (666062-A)

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("EGM") of Shin Yang Shipping Corporation Berhad ("the Company" or "SYSCORP") will be held at Conference Room, Level 5, Imperial Hotel, Jalan Pos, 98000 Miri, Sarawak, Malaysia on Monday, 30th May 2022 at 10:00 a.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolution with or without modifications:

ORDINARY RESOLUTION

PROPOSED ACQUISITION BY SYSCORP OF 100% EQUITY INTEREST IN PIASAU GAS SDN BHD ("PIASAU GAS") COMPRISING 2,500,000 ORDINARY SHARES IN PIASAU GAS FROM SHIN YANG CORPORATION SDN BHD, GEO SEPADU SDN BHD, PUI VOON POH, HONG KEN CHOON, LING CHIONG SING AND TAN SRI DATUK LING CHIONG HO (COLLECTIVELY REFERRED TO AS "VENDORS") FOR A TOTAL CASH CONSIDERATION OF RM22,796,500 ("PROPOSED ACQUISITION")

"**THAT** subject to the approvals of all relevant authorities being obtained (where required), approval be and is hereby given to the Company to acquire 100% equity interest in Piasau Gas comprising 2,500,000 ordinary shares in Piasau Gas from the Vendors for a total cash consideration of RM22,796,500, subject to the terms and conditions of the share sale and purchase agreement dated 25 March 2022 between the Company and the Vendors;

AND THAT the Directors be and are hereby authorized to sign and execute all documents, do all things and acts and to deal with all matters relating thereto as may be required, necessary, expedient and/or appropriate to implement and give full effect to the Proposed Acquisition with full power to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or permitted by any relevant authorities in connection with the Proposed Acquisition."

By order of the Board
Shin Yang Shipping Corporation Berhad

RICHARD LING PENG LIING (MIA 9688)
(SSM PC 201908000676)

Company Secretary
Sarawak

Date: 13 May 2022

Notes:-

- (1) in respect of deposited securities, only members whose names appear in the Company's Record of Depositors as at 23 May 2022 shall be eligible to attend, participate, speak and vote at this meeting or appoint proxy(ies) to attend, speak and vote on his/her behalf.*
- (2) A member of the Company who is entitled to attend, participate, speak and vote at this meeting is entitled to appoint not more than two (2) proxies, and in the case of a corporation, a duly authorised representative to attend, speak and vote in its stead.*
- (3) A proxy may but need not be a member of the Company, an advocate, an approved company auditor or a person approved by the Registrar. Where a member appoints more than one (1) proxy, he shall specify the proportions of his shareholdings to be represented by each proxy.*
- (4) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
- (5) The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if the appointer is a corporation, either under its common seal or under the hand of an officer or an attorney duly authorised in writing.*
- (6) To be valid, this form, duly completed must be deposited at the Registered Office of the Company situated at Sublot 153 (Parent Lot 70), Jalan Kuala Baram, Kuala Baram, 98100 Miri, Sarawak, Malaysia not less than forty-eight (48) hours before the time for holding the meeting or at any adjournment thereof.*
- (7) Pursuant to paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice shall be put to vote by poll.*
- (8) The members are encouraged to refer the Administrative Guide on registration and voting process for the meeting.*

ADMINISTRATIVE GUIDE:-

- a) A member is required to register ahead of the EGM to allow the Company to make the necessary arrangements in relation to the EGM, i.e. infrastructure, logistics and meeting venue(s) to accommodate the meeting participants by providing the below details by email to ir.syscorp@shinyang.com.my
 - Full name;
 - Identity Card or Passport Number;
 - Contact number (optional – for better coordination); and
 - CDS account number
- b) Members are encouraged to appoint the Chairman of the EGM (or any other person) to act as proxy to attend and vote at the EGM on their behalf by submitting the Proxy Form with predetermined voting instruction.
- c) The Company will closely monitor the situation and reserve the right to take further measures or short notice arrangements as and when appropriate in order to minimise any risk to the EGM.