

NOTICE OF 30TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 30th Annual General Meeting ("AGM") of the Company will be held entirely through live streaming from the Broadcast Venue at Conference Room, Wisma Tri-Mode, No. 1 (Lot 48), Jalan Sungai Chandong 24/ KS11, Taman Perindustrian Pulau Indah (Fasa 3), 42920 Pulau Indah, Selangor on Thursday, 23 June 2022 at 11.00 a.m. for the transaction of the following businesses or at any adjournment thereof:-

AGENDA

As Ordinary Business:

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| <ol style="list-style-type: none"> 1. To receive the audited financial statements for the financial year ended 31 December 2021 together with the Reports of the Directors and Auditors thereon. 2. To re-elect the following directors who retire in accordance with Clause 165 of the Constitution of the Company and being eligible, have offered themselves for re-election:- <ol style="list-style-type: none"> a) Dato' Hew Han Seng b) Mr. Chiam Tau Meng 3. To approve the payment of directors' fees to the non-executive directors up to RM96,000 for the period from 30th AGM up to the 31st AGM. 4. To approve the payment of directors' benefits to the non-executive directors of the Company up to an amount of RM9,000 for the period from 30th AGM to the 31st AGM. 5. To re-appoint Messrs. UHY as auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. | <p><i>(Please refer to Explanatory Notes 1)</i></p> <p>Ordinary Resolution 1</p> <p>Ordinary Resolution 2</p> <p>Ordinary Resolution 3</p> <p>Ordinary Resolution 4</p> <p>Ordinary Resolution 5</p> |
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As Special Business:

To consider and if thought fit, with or without modifications to pass the following resolutions:-

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| <ol style="list-style-type: none"> 6. Authority to allot and issue shares in general pursuant to Sections 75 and 76 of the Companies Act, 2016 | <p>Ordinary Resolution 6</p> |
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"THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 ("the Act") and subject to the approvals of the relevant governmental / regulatory authorities, the Directors be and are hereby empowered to issue number of shares of the Company from time to time and upon such terms and conditions and for such purposes as the Directors, may in their absolute discretion deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 20% of the issued number of shares of the Company for the time being ("**Proposed 20% General Mandate**").

THAT such approval on the Proposed 20% General Mandate shall continue to be in force until 31 December 2022. Thereafter, with effect from 1 January 2023, the general mandate limit shall revert to 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being, pursuant to Rule 6.04 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Proposed 10% General Mandate**").

THAT such approval on the Proposed 10% General Mandate shall continue to be in force until:

- a. the conclusion of the next AGM of the Company held after the approval was given;
- b. the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or
- c. revoked or varied by resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

(The Proposed 20% General Mandate and Proposed 10% General Mandate shall hereinafter be referred to as the "**Proposed General Mandate**").

THAT the Directors be and are hereby also empowered to obtain approval from Bursa Securities for the listing and quotation of the additional shares on the ACE Market of Bursa Securities.

THAT the Directors of the Company be and are hereby authorised to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/ or amendments as they may deem fit in the best interest of the Company and/ or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company be and are hereby authorised to implement, finalise, complete, take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate."

7. To transact any other business for which due notice shall have been given in accordance with the Companies Act, 2016.

BY ORDER OF THE BOARD

TAN TONG LANG (MAICSA 7045482) (SSM PC No. 202208000250)
 Company Secretary

Selangor
 Date: 29 April 2022

Remarks:

1. Please refer to the Administrative Guide for the procedures to register and participate and vote in the virtual meeting.
2. A member of the Company is entitled to appoint one or more proxies to attend and vote in his/her stead. A proxy may but need not be a member of the Company. Where a member/shareholder appoints more than one proxy to attend and vote at the meeting, such appointment shall be invalid unless he/she specifies the proportion of his/her shareholdings to be represented by each proxy.
3. Where a member of the Company is an authorised nominee defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), it may appoint one (1) or more proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
4. Where a member of the Company is an exempt authorised nominee defined under the SICDA which is exempted from compliance with the provision of subsection 25A(1) of SICDA which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. Where the authorised nominee or an exempt authorised nominee appoints more than one (1) proxy, the proportion of the shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
6. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its Common Seal or under the hand of an officer or attorney duly authorised.
7. The Form of Proxy must be deposited at the Company's Share Registrar office at Boardroom Share Registrars Sdn. Bhd, 11th Floor, Menara Symphony, No. 5, Jalan Semangat (Jalan Professor Khoo Kay Kim), Seksyen 13, 46200 Petaling Jaya, Selangor, or alternatively to submit electronically via online at <https://cuti.ly/ED68xds> not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
8. For the purpose of determining a member who shall be entitled to attend the meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 16 June 2022. Only members whose name appears on the Record of Depositors shall be entitled to attend, speak and vote at the said meeting or appoint proxies to attend, speak and vote and vote on his/her stead.
9. Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Securities, all resolutions set out in this Notice of the 30th AGM will be put to vote by way of poll.

EXPLANATORY NOTES:-

1. **Audited Financial Statements for the Financial Year Ended 31 December 2021**
 The Agenda No. 1 is meant for discussion only as Section 340(1)(a) of the Act provide that the audited financial statements are to be laid in the general meeting and does not require a formal approval of the shareholders. Therefore, this Agenda item is not put forward for voting.
2. **Ordinary Resolutions 1 & 2: Re-election of Directors**
 Clause 165 of the Constitution of the Company provides that at every AGM, one third (1/3) of the Directors at the date of the notice convening the AGM will retire from office unless elected or re-elected at the AGM. The directors retiring will be those longest in office since their last election. If Directors were elected on the same day, the Directors to retire will either be as agreed between those Directors or by lot. If the total number of the Directors is not three (3) or a multiple of it, the number nearest to one-third (1/3) will retire. The performance of the Directors who are recommended for re-election has been assessed through the Board annual evaluation. The Nomination Committee and the Board are satisfied with the performance and effectiveness of Dato' Hew Han Seng and Mr. Chiam Tau Meng who are due for retirement as Directors, and being eligible, have offered themselves for re-election at the 30th AGM.
3. **Ordinary Resolutions 3 & 4: To Approve the Payment of Directors' Fees and Other Benefits Payable**
 Section 230(1) of the Act provides amongst others, that "the fees" of the Directors and "any benefits" payable to the Directors of public company or a listed company and its subsidiaries, shall be approved at a general meeting. The Company pays Directors' fees and benefits to the non-executive directors. The Board wishes to seek shareholders' approval for the payment of a maximum aggregate amount of RM96,000 for Directors' fees and a maximum aggregate amount of RM9,000 for the payment of other benefits to the non-executive Director of the Company for the period commencing from the conclusion of the 30th AGM up to the conclusion of the 31st AGM of the Company. Directors benefits include allowances and other claimable benefits which calculated based on the current Board size and the number of schedule meetings for the period commencing from the conclusion of the 30th AGM up to the conclusion of the 31st AGM of the Company. In the event the proposed amount is insufficient (e.g. due to more meetings or enlarged Board size), approval will be sought at the next AGM for additional fees to meet the shortfall.
4. **Ordinary Resolution 6: Authority to Issue Shares Pursuant to Sections 75 and 76 of the Act**
 Bursa Securities has via its letter dated 23 December 2021 extended the implementation period of several temporary relief measures to listed corporations, amongst others, an increase in general mandate limit for new issues of securities from 10% to 20% of the total number of issued shares of the Company for the time being. This general mandate limit increase is only valid up till 31 December 2022 and thereafter, the 10% general mandate limit will be reinstated. The proposed Ordinary Resolution 6, if passed, is a renewal of the general mandate to empower the Directors to issue and allot shares up to an amount not exceeding 20% of the issued share capital of the Company for the time being up to 31 December 2022. With effect from 1 January 2023, the 10% general mandate limit according to Rule 6.04 of the ACE Market Listing Requirements of Bursa Securities will be reinstated. The proposed Ordinary Resolution 6, seeking a renewal of the general mandate is to provide flexibility to the Company to issue new securities without the need to convene separate general meeting to obtain its shareholders' approval so as to avoid incurring additional cost and time. The purpose of this general mandate is for possible fund-raising exercise including but not limited to further placement of shares for purpose of funding current and/or future investment projects, working capital, repayment of bank borrowings, acquisitions and/or for issuance of shares as settlement of purchase consideration. As at the date of the Notice, no shares were issued pursuant to the general mandate granted to the Directors at the 29th AGM held on 29 June 2021 and which will lapse at the conclusion of the 30th AGM.