

## Re-capturing 1,600 once more

### Market Review

**Malaysia:** The FBM KLCI (+0.2%) edge mildly higher to close above the 1,600 level after recovering all its intraday losses, lifted by gains in selected banking and Petronas-related heavyweights on last Friday. The lower liners, however, retreated, while the broader market ended mixed.

**Global markets:** Wall Street took another beating as the Dow (-2.8%) sank on disappointing corporate earnings from Verizon Communications and American Express, coupled with the prospects of more aggressive interest rate hikes. The European stock markets also turned downbeat, while Asia stock markets finished mostly negative.

### The Day Ahead

The FBM KLCI registered its third-session gains on Friday as the optimism in banking heavyweights overshadowed the concerns over weakness across regional markets. However, we expect the overnight tumble on Wall Street may weigh on the local sentiment, especially within the technology sector as the Nasdaq fell below the key 13,000 level. Meanwhile, we expect the Indonesia banning the export of palm oil to ease domestic shortages of cooking oil may boost the sentiment for FCPO; the FCPO traded above RM6,300 last Friday. On the Brent crude oil it is hovering above the psychological level of USD105.

**Sector focus:** The technology sector may remain under pressure following the overnight plunge in Nasdaq. On the other hand, investors may put recovery-themed stocks on radar prior to the earning season, in anticipation of improving earnings capability amid smooth economic recovery. Also, we expect the plantation sector to perform positively with the Indonesia export ban.

### FBMKLCI Technical Outlook



Bloomberg

The FBM KLCI marked its third-session gains as the key index climbed back above the 1,600 level. Technical indicators, however, remained mixed as MACD Histogram was below zero, while the RSI hovered above 50. Next resistance is pegged around 1,620, while 1,600 has turned support, followed by 1,580.

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**Research Team**  
[research@msec.com.my](mailto:research@msec.com.my)  
(603) 2201 2100

### Market Scorecard

Key indices	Last price	Change (%)
Dow Jones	33,811.40	-2.82
S&P 500	4,271.78	-2.77
NASDAQ	12,839.29	-2.55
FBM KLCI	1601.97	0.23
FBM Small Cap	16,962.99	-0.45
FBM ACE	5,725.36	-1.35
Construction	168.01	-1.04
Consumer	589.14	0.10
Energy	767.51	-0.13
Financial Services	16,848.20	0.82
Healthcare	2,080.22	0.24
Ind Products	214.75	-0.83
Plantation	8,597.87	-0.08
Property	725.02	-0.01
REITs	789.87	0.37
Technology	7183	-2.37
Telco & Media	637.39	-0.46
Transport	89148	0.26
Utilities	879.91	0.67
Trading Vol (m)	2,641.39	-7.21
Trading Val (RM m)	2,055.60	1.05
Advance/ Decline	74%	
FKLI	1602.50	0.22
FCPO (RM)	6,355.00	0.67
Brent oil (USD)	106.65	-1.58
Gold (USD)	1931.60	-1.03
USD	4.325	-0.83
GBP	5.5734	0.53
EURO	4.6734	0.16
SGD	3.1651	-0.44

Trading participation 5-day trend and value (m)

Institution	Retail	Foreign
-302.3	41.9	260.4

Source: Bloomberg, Bursa Market Place

## Company Brief

**GIIB Holdings Bhd** has engaged independent consulting firm PKF Covenant Sdn Bhd to help GIIB's investigative committee in its probe into GIIB's suspended executive director Wong Weng Yew's management and handling of the group's glove business and accounts. PKF will examine the relevant evidence and information pertaining to the charges against Wong. (The Edge)

**Sunsuria Bhd** is buying a 60.8-ac piece of land in Ijok, Selangor from Superjet Revenue Sdn Bhd for RM74.2m as part of its plan to accumulate strategic industrial land for property investment and/or development. The land is currently an agricultural plot but zoned for industrial use. (The Edge)

**Petronas Dagangan Bhd's** (PetDag) share price jumped on last Friday to its highest since November 2020, as its foreign shareholding rebounded from its lowest on record. The share price, which hit a high of RM22.20, later pared some gains to settle at RM21.92. (The Edge)

**CTOS Digital Bhd's** 1QFY22 net profit grew 62.3% YoY to RM12.5m, as it recorded stronger revenue on improved performance across all business segments and an increase in share of profits of associates. Revenue for the quarter rose 12.4% YoY to RM42.7m. A first interim dividend of 0.325 sen per share, payable on 10th June 2022 was declared. (The Edge)

Urusharta Jamaah Sdn Bhd (UJSB) has ceased to be a substantial shareholder in Practice Note 17 (PN17) company **Brahim's Holdings Bhd**, after selling 44.6m shares equivalent to a 19.3% stake in the loss-making in-flight caterer on 8th April 2022. (The Edge)

**Fitters Diversified Bhd** is selling its entire 72.3% stake in Molecor (SEA) Sdn Bhd, which manufactures PVC-O pipes, to Spain-based Molecor Tecnologia Sl. Molecor Tecnologia currently owns 2.7% in Molecor SEA; the remaining 25.0% stake is held by Sanlens Sdn Bhd. At the same time, Fitters is selling a 369,824 sqf piece of land and an industrial premise in Gebeng II, Kuantan, Pahang to United Sapphire Sdn Bhd. Molecor Tecnologia and United Sapphire have collectively offered a purchase consideration of RM30.0m in aggregate for the proposed transactions. (The Edge)

**Can-One Bhd** is partnering with WorldKlang Group Property Development Sdn Bhd (WKGPD) to build factories and a hostel on 2 freehold plots of land it owns via a subsidiary in Mukim Kapar, Klang, Selangor, that will have an estimated gross development value of RM478.8m. Under the deal, TGSB is entitled to an estimated share of profit of over RM120.0m over the five-year development period, subject to completion of the development and the sale of developed units. (The Edge)

## Technical Focus Tracker

Technical Focus Tracker											
No.	Companies	Report Date	Report Date Share Price (RM)	Resistance 1 (RM)	Resistance 2 (RM)	Long Term Target (RM)	Support (RM)	Cut Loss (RM)	Last Price (RM)	Change in Share Price (%)	Comments
1	TUNEPRO	11-Apr	0.440	0.475	0.490	0.530	0.410	0.405	0.430	-2.3%	On-going
2	AJIYA	13-Apr	1.200	1.250	1.300	1.400	1.090	1.080	1.150	-4.2%	On-going
3	RCECAP	18-Apr	1.870	1.930	2.020	2.090	1.770	1.760	1.840	-1.6%	On-going
4	INNO	20-Apr	1.930	2.000	2.080	2.300	1.770	1.760	1.950	1.0%	On-going
5	KSL	25-Apr	0.815	0.850	0.880	0.950	0.770	0.765	0.815	0.0%	Initiate position

2Q22 Stock Picks											
No.	Companies	Report Date	Report Date Share Price (RM)	Resistance 1 (RM)	Resistance 2 (RM)	Long Term Target (RM)	Support (RM)	Cut Loss (RM)	Last Price (RM)	Change in Share Price (%)	Comments
1	AIRPORT	1-Apr	6.950	7.470	7.970	-	6.320	5.900	6.800	-2.2%	On-going
2	ECONBHD	1-Apr	0.290	0.350	0.435	-	0.235	0.190	0.295	1.7%	On-going
3	OCK	1-Apr	0.425	0.460	0.505	-	0.405	0.375	0.425	0.0%	On-going
4	JAKS	1-Apr	0.325	0.375	0.430	-	0.310	0.275	0.335	3.1%	On-going
5	KGB	1-Apr	1.360	1.600	1.780	-	1.290	1.150	1.310	-3.7%	On-going
6	ELKDESA	1-Apr	1.320	1.450	1.510	-	1.270	1.230	1.280	-3.0%	On-going
7	HARTA	1-Apr	4.860	5.530	6.220	-	4.530	4.150	4.600	-5.3%	On-going
8	BPPLAS	1-Apr	1.490	1.640	1.760	-	1.340	1.220	1.610	8.1%	On-going
9	KMLOONG	1-Apr	1.920	2.050	2.210	-	1.850	1.740	2.120	10.4%	On-going
10	PANTECH	1-Apr	0.695	0.750	0.800	-	0.660	0.620	0.750	7.9%	On-going
Average Return										1.7%	

Technical Focus Tracker Summary	
Total recommendations	219
Total winners	134
Total losers	84
Portfolio performance (2020)	292.2%
Accuracy (2020)	53.3%
Portfolio performance (2021)	314.6%
Accuracy (2021)	66.4%
Portfolio performance (2022)	57.6%
Accuracy (2022)	61.8%
FBM KLCI (Since 31/12/2021)	2.2%
FBM Small Cap (Since 31/12/2021)	7.6%
Malaysia GDP Growth (2021)	3.1%

## Upcoming Dividend List

Stock	Entitlement	Description	Declare Date (DD)	Ex-Date	DD Price (RM)	Last Price (RM)	DY (%)	Price Chg Since DD (%)
OSK (5053)	Final	RM0.04	28/2/2022	25/4/2022	RM0.89	RM0.97	4.1	8.4
SIME (4197)	Interim	RM0.04	16/2/2022	25/4/2022	RM2.26	RM2.39	1.7	5.8
WILLOW (0008)	Regular Cash	RM0.02	24/2/2022	26/4/2022	RM0.38	RM0.42	3.6	10.7
MRCB (1651)	Final	RM0.01	28/2/2022	27/4/2022	RM0.36	RM0.40	2.5	11.3
SIMEPLT (5285)	Final	RM0.12	18/2/2022	27/4/2022	RM4.90	RM5.25	2.4	7.1
PMBTECH (7172)	Bonus	4:1	24/2/2022	27/4/2022	RM19.98	RM18.74	-	-6.2
PTRANS (0186)	Interim	RM0.01	22/2/2022	28/4/2022	RM0.63	RM0.64	1.3	2.4
ANNJOO (6556)	2nd Interim	RM0.06	28/2/2022	28/4/2022	RM1.90	RM1.87	3.2	-1.6
UTDPLT (2089)	Final & Special Cash	RM0.85	28/2/2022	28/4/2022	RM15.22	RM16.50	5.2	8.4
MEDIA (4502)	Final	RM0.02	23/2/2022	29/4/2022	RM0.52	RM0.62	2.4	19.4
WEGMANS (0197)	Bonus-Options	1:4	2/3/2022	29/4/2022	RM0.23	RM0.26	-	10.9
AGES (7145)	Rights Issue	2:1	18/4/2022	5/5/2022	RM0.33	RM0.27	-	-19.7
ORNA (5065)	Final	RM0.02	24/2/2022	5/5/2022	RM1.29	RM1.20	1.7	-7.0
OPTIMAX (0222)	Bonus	1:1	14/2/2022	5/5/2022	RM1.16	RM1.25	-	7.8
FM (7210)	1st Interim	RM0.01	22/2/2022	5/5/2022	RM0.78	RM0.65	1.5	-16.1
AXREIT (5106)	Distribution	RM0.02	20/4/2022	6/5/2022	RM1.87	RM1.90	1.3	1.6
MSNIAGA (5011)	Interim	RM0.05	1/4/2022	6/5/2022	RM1.50	RM1.54	3.2	2.7
OSKVI (0053)	Final	RM0.02	22/3/2022	6/5/2022	RM0.45	RM0.55	3.6	22.2
MALAKOF (5264)	Final	RM0.02	28/3/2022	6/5/2022	RM0.61	RM0.64	3.1	4.9
KIPREIT (5280)	Distribution	RM0.02	20/4/2022	9/5/2022	RM0.86	RM0.87	1.8	1.2
SEM (5250)	Interim	RM0.03	20/4/2022	10/5/2022	RM1.46	RM1.46	1.8	0.0
ZHULIAN (5131)	1st Interim	RM0.03	13/4/2022	10/5/2022	RM2.00	RM2.02	1.5	1.0
TEXCHEM (8702)	Final	RM0.10	18/3/2022	11/5/2022	RM1.59	RM2.79	3.6	75.5
RGTECH (0202)	Interim	RM0.01	22/4/2022	11/5/2022	RM0.46	RM0.46	1.1	0.0
CTOS (5301)	Interim	RM0.00	22/4/2022	12/5/2022	RM1.52	RM1.52	0.2	0.0
EFRAME (0227)	Interim	RM0.01	22/4/2022	12/5/2022	RM0.50	RM0.50	1.0	0.0
PPB (4065)	Final	RM0.25	28/2/2022	13/5/2022	RM17.94	RM17.10	1.5	-4.7
TOMEI (7230)	Regular Cash	RM0.03	4/4/2022	24/5/2022	RM1.04	RM1.09	2.8	4.8
DUFU (7233)	Final	RM0.05	25/3/2022	27/5/2022	RM3.07	RM2.52	2.0	-17.9
FLEXI (0231)	Final	RM0.01	22/4/2022	30/5/2022	RM0.44	RM0.44	2.3	0.0
KKB (9466)	Final	RM0.05	12/4/2022	30/5/2022	RM1.47	RM1.50	3.3	2.0
TONGHER (5010)	Final	RM0.15	25/2/2022	31/5/2022	RM3.18	RM3.22	4.7	1.3
CCK (7035)	Final	RM0.01	6/4/2022	1/6/2022	RM0.56	RM0.58	2.2	2.7
AHEALTH (7090)	Final & Special Cash	RM0.09	23/2/2022	1/6/2022	RM2.56	RM2.91	3.1	13.7
GENP (2291)	Final	RM0.04	1/4/2022	2/6/2022	RM8.40	RM9.08	0.4	8.1
TURBO (5167)	Final	RM0.02	25/2/2022	8/6/2022	RM0.80	RM0.77	2.6	-3.1
KSENG (3476)	Final	RM0.05	7/4/2022	9/6/2022	RM3.63	RM3.86	1.3	6.3
KPS (5843)	Final	RM0.03	29/3/2022	9/6/2022	RM0.71	RM0.81	3.1	13.4
STRAITS (0080)	Final	RM0.00	22/4/2022	17/6/2022	RM0.14	RM0.14	1.5	0.0
UCHITEC (7100)	Final	RM0.11	23/2/2022	29/6/2022	RM3.07	RM3.02	3.6	-1.6
HEIM (3255)	Final	RM0.66	12/4/2022	29/6/2022	RM24.34	RM24.00	2.8	-1.4
LBS (5789)	Interim	RM0.01	15/4/2022	29/6/2022	RM0.48	RM0.48	1.8	-1.0
YSPSAH (7178)	Final & Special Cash	RM0.08	21/3/2022	29/6/2022	RM1.89	RM2.02	4.0	6.9
VITROX (0097)	Final	RM0.03	24/3/2022	29/6/2022	RM8.02	RM7.50	0.4	-6.5
GASMSIA (5209)	Final	RM0.07	17/3/2022	30/6/2022	RM2.67	RM2.77	2.5	3.7
RHONEMA (5278)	Final	RM0.01	12/4/2022	1/7/2022	RM0.75	RM0.74	1.4	-0.7
TJSETIA (5297)	Final	RM0.01	22/4/2022	5/7/2022	RM0.39	RM0.39	1.3	0.0
AEONCR (5139)	Final & Special Cash	RM0.20	5/4/2022	6/7/2022	RM15.30	RM15.58	1.3	1.8
DKSH (5908)	Final	RM0.11	15/4/2022	13/7/2022	RM4.70	RM4.84	2.3	3.0
LEONFB (5232)	Final	RM0.02	7/4/2022	14/7/2022	RM0.81	RM0.79	2.5	-3.1

Denotes >5% Dividend Yield

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