



DKLS INDUSTRIES BERHAD

[Registration No.:199501040269 (369472-P)]

Incorporated in Malaysia

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twenty-Sixth Annual General Meeting ("AGM") of the Company will be held at 11th Floor, Ipoh Tower, Jalan Dato' Seri Ahmad Said, 30450 Ipoh, Perak Darul Ridzuan on Tuesday, 24 May 2022 at 9.30 a.m. to transact the following businesses:

AGENDA

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| 1. To receive the Audited Financial Statements for the financial year ended 31 December 2021 together with the Directors' and Auditors' Reports thereon. | [Please refer to Note g] |
| 2. To approve the payment of a first and final single tier dividend of 3 sen per share in respect of the financial year ended 31 December 2021. | Resolution 1 |
| 3. To approve the payment of Directors' fees and benefits up to an amount of RM184,800 from the date of the conclusion of this AGM until the date of the next AGM to be paid on a monthly basis. | Resolution 2 |
| 4. To re-elect the following Directors who retire by rotation in accordance with Clause 19.3 of the Constitution: <ul style="list-style-type: none"> a. Mr Ding Poi Bor b. Mr Chin Kok Tong | Resolution 3
Resolution 4 |
| 5. To re-elect the following Directors who retire in accordance with Clause 19.10 of the Constitution: <ul style="list-style-type: none"> a. Mr Liew Chai Kar b. Ms Ang Chan Moy | Resolution 5
Resolution 6 |
| 6. To re-appoint Messrs Ernst & Young PLT as Auditors of the Company for the financial year ending 31 December 2022 and to authorise the Directors to fix their remuneration. | Resolution 7 |
| 7. To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016 and the Company's Constitution. | |

By order of the Board

CHEAI WENG HOONG
BENEDETTE LIM LANG SIU

Company Secretaries
Ipoh
25 April 2022

NOTICE OF FIRST AND FINAL DIVIDEND PAYMENT AND CLOSURE OF REGISTER

Subject to the approval of the members, a first and final single tier dividend of 3 sen per share in respect of the financial year ended 31 December 2021 will be paid on 19 August 2022.

Notice is hereby given that the Register of Members of the Company will be closed on 29 July 2022, to determine members' entitlement to the dividend payment.

A depositor will qualify for entitlement only in respect of:

- a) Share transferred into the Depositors' Securities account before 4.00 p.m. on 29 July 2022 in respect of ordinary transfers; and
- b) Share bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

NOTES:

- a. A member of the Company entitled to attend and vote at the meeting may appoint any person to be his/her proxy to attend and vote in his/her stead. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy. A proxy shall have the same rights as the member to speak at the meeting.
- b. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
- c. The instrument appointing a proxy must be deposited at the Registered Office of the Company at No. 1, Jalan Lasam, 30350 Ipoh, Perak Darul Ridzuan not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
- d. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
- e. Only members whose names appear on the Record of Depositors as at 17 May 2022 will be entitled to attend and vote at the meeting.
- f. Pursuant to paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions at the AGM will be put to vote by way of poll.
- g. **Audited Financial Statements for the financial year ended 31 December 2021**

The audited financial statements under Agenda 1 are meant for discussion only, as the provision of Section 340(1)(a) of the Companies Act 2016 does not require a formal approval of the members and hence, Agenda 1 is not put forward for voting.

h. Resolution 1

The Board has considered and recommended the first and final single tier dividend of 3 sen per share in respect of the financial year ended 31 December 2021 for the shareholders' approval. The Directors of the Company are satisfied that the Company will be solvent as it will be able to pay its debts as and when the debts become due within 12 months immediately after the distribution is made on 19 August 2022 in accordance with the requirements under Section 132(2) and (3) of the Companies Act 2016.

i. Resolution 2

The Board through the Nomination and Remuneration Committee has assessed the proposed fees and benefits payable to non-executive

Directors at their respective meetings held on 23 November 2021 and agreed that the basis of payment of the Directors' fees and benefits shall remain unchanged.

The Directors' fees (inclusive of Board Committees' fees) and benefits up to an amount of RM184,800 from the conclusion of the date of this AGM until the date of the next AGM to be paid on a monthly basis, where applicable, comprise the following:

Company

Directors' fees of RM180,000 Benefits of RM4,800

In the event the Directors' fees and benefits proposed are insufficient (e.g. due to enlarged Board size or additional Board meetings to be convened), approval will be sought at the next AGM for additional fees to meet the shortfall.

j. Resolutions 3 to 6

The profiles of the Directors standing for re-election ("Retiring Directors") are disclosed under Profile of Board of Directors on pages 6, 8 and 9 of the Annual Report 2021 and the details of their interest in the securities of the Company are disclosed under Analysis of Shareholdings on pages 216 and 217 of the Annual Report 2021.

The Retiring Directors, being eligible for re-election, have given their consent to seek for re-election at the AGM.

The Board through the Nomination and Remuneration Committee has deliberated on the suitability of the Retiring Directors to be re-elected as Directors at their respective meetings held on 24 February 2022. Upon deliberation, the Board (except for the Retiring Directors) collectively agreed that the Retiring Directors meet the criteria of character, experience, integrity, competence and time commitment to effectively discharge their respective roles as Directors of the Company and recommended the Retiring Directors to be re-elected as the Directors of the Company.

k. Resolution 7

The Board through the Audit Committee has assessed and are satisfied with the quality of audit and services, adequacy of resources, performance, competency and independence of the external auditors, Messrs Ernst & Young PLT, which are in accordance with the Paragraph 15.21 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, at their respective meetings held on 24 February 2022 and recommended the re-appointment of Messrs Ernst & Young PLT.

Messrs Ernst & Young PLT have indicated their willingness to continue their services for the ensuing year.