

PRESS RELEASE

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TALIWORKS COMPLETES MAIDEN ACQUISITION IN FOUR SOLAR PROJECTS

Kuala Lumpur, 21 April 2022 – Taliworks Corporation Berhad (“Taliworks” or the “Group”), an established infrastructure company engaged in water treatment, supply and distribution, highway and toll management, waste management and engineering and construction, has today officially completed the acquisition of the majority economic interest in four solar projects from TerraForm Global Operating LP (“TerraForm Global”) and several of its subsidiaries.

The said solar projects, located within the vicinity of the Kuala Lumpur International Airport, have an aggregate capacity of 19-megawatt peak. As part of the transaction, Taliworks also acquired TerraForm Global Operating (Malaysia) Sdn Bhd, an operations and maintenance services provider of the solar projects. Taliworks will be working diligently in the following weeks to complete the acquisition of the remaining minority economic interests.

“Today marks a momentous day for Taliworks as we take a significant step to diversify our scope of activities into renewable energy. Our maiden acquisition will provide Taliworks with a solid platform to further expand into other renewable energy projects. Additionally, the four solar projects will immediately serve as a reliable contributor to the Group’s earnings and cashflow, as the projects are fully backed by renewable energy power purchase agreements with investment grade off-takers. This acquisition no doubt enhances Taliworks’ already strong financial footing and serves as a potential catalyst for stable growth, moving forward. With that said, Taliworks is very proud to be a player in the renewable energy sector, and we will work hard to continue our growth in this space,” said Dato’ Ronnie Lim Yew Boon, the Executive Director of Taliworks.

ABOUT TALIWORKS CORPORATION BERHAD

Taliworks Corporation Berhad (“Taliworks” or the “Group”) is listed on the Main Market of Bursa Malaysia Securities Berhad. Taliworks is an established infrastructure company engaged in (i) water treatment, supply and distribution, (ii) highway and toll management, (iii) waste management, (iv)

engineering and construction and (v) renewable energy with a market capitalisation of RM1.82 billion as at 21 April 2022.

Taliworks is currently focusing on mature operational cash-generating utilities/infrastructure business to support its dividend payout policy. The Group is listed under Utilities Sector (Name & Code: TALIWRK & 8524).

For more information about Taliworks Corporation Berhad, please visit www.taliworks.com.my.

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