

# RCE

**RCE CAPITAL BERHAD**

Registration No.: 195301000151 (2444-M)  
(Incorporated in Malaysia)

## NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** an Extraordinary General Meeting (“EGM”) of RCE Capital Berhad (“RCE” or the “Company”) will be held as a fully virtual meeting conducted entirely through live streaming and remote voting using the remote participation and voting facilities hosted on the Securities Services e-Portal at <https://sshsb.net.my/> provided by SS E Solutions Sdn. Bhd. at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia on Wednesday, 22 December 2021 at 10.30 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications, the following ordinary resolution:

### ORDINARY RESOLUTION

**PROPOSED BONUS ISSUE OF UP TO 360,251,432 NEW ORDINARY SHARES IN RCE (“BONUS SHARES”) ON THE BASIS OF 19 BONUS SHARES FOR EVERY 21 ORDINARY SHARES IN RCE (“SHARES”) HELD ON AN ENTITLEMENT DATE TO BE DETERMINED (“PROPOSED BONUS ISSUE”)**

“**THAT** subject to all approvals being obtained from the relevant authorities and other parties (where applicable), approval be and is hereby given to the Directors of the Company (“Board”) to allot and issue up to 360,251,432 Bonus Shares by way of a bonus issue to the shareholders of the Company whose names appear in the Record of Depositors of the Company as at the close of business on a day to be determined and announced later (“Entitled Shareholders”) on the basis of 19 Bonus Shares for every 21 existing Shares held by Entitled Shareholders;

**THAT** the Bonus Shares shall be issued as fully paid Shares at nil consideration and without any capitalisation of the Company’s reserves;

**THAT** fractional entitlements arising from the Proposed Bonus Issue, if any, shall be disregarded and/or dealt with by the Board in such manner as the Board may in its absolute discretion deems fit and expedient and in the best interest of the Company;

**THAT** the Bonus Shares shall, upon allotment and issuance, rank *pari passu* in all respects with the then existing Shares, save and except that the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution which may be declared, made or paid to shareholders, the entitlement date of which is prior to the date of allotment and issuance of the Bonus Shares;

**AND THAT** the Board be and is hereby authorised to take all such steps and to execute all necessary documents as the Board may deem fit to give effect to the Proposed Bonus Issue with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or imposed by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all such acts and things in any manner as the Board may consider necessary and/or expedient in the best interest of the Company in order to implement, finalise, complete and to give full effect to the Proposed Bonus Issue.”

By Order of the Board

**JOHNSON YAP CHOON SENG (MIA 20766) (SSM PC No. 202008000685)**

**SEOW FEI SAN (MAICSA 7009732) (SSM PC No. 201908002299)**

Company Secretaries

Petaling Jaya

2 December 2021

### Notes:

1. The EGM will be held as a fully virtual meeting conducted entirely through live streaming and remote voting using the remote participation and voting facilities hosted on the Securities Services e-Portal at <https://sshsb.net.my/>. Should you wish to personally participate at the EGM remotely, please register electronically via the Securities Services e-Portal at <https://sshsb.net.my/> by the registration cut-off time. Please refer to the Administrative Guide for the EGM for further details. The Administrative Guide for the EGM is available for download from the Company’s website at [www.rce.com.my](http://www.rce.com.my).
2. In respect of deposited securities, only members whose names appear in the Record of Depositors as at 16 December 2021 shall be eligible to participate and vote at the EGM.
3. A member entitled to participate and vote at the EGM is entitled to appoint not more than two (2) proxies to participate and vote in his/her stead. A proxy may but need not be a member of the Company and a member may appoint any person to be his/her proxy without limitation. There shall be no restriction as to the qualification of the proxy.
4. Where a member appoints two (2) proxies, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
5. Where a member is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with the ordinary shares of the Company standing to the credit of the said account.
6. A member who is an exempt authorised nominee is entitled to appoint multiple proxies for each omnibus account it holds.
7. The instrument appointing a proxy (“Form of Proxy”) shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing or if the appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
8. The Form of Proxy and the power of attorney (if any) under which it is signed or a notarially certified copy thereof must be deposited at SS E Solutions Sdn. Bhd. at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Malaysia not less than 48 hours before the time set for holding the EGM or at any adjournment thereof. Alternatively, you may submit the Form of Proxy electronically via the Securities Services e-Portal at <https://sshsb.net.my/>.