



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twentieth Annual General Meeting of AE MULTI HOLDINGS BERHAD ("AEM" or "the Company") will be held on a fully virtual basis and entirely via remote participation and electronic voting via an online meeting platform at <https://rebrand.ly/AEM-AGM> provided by Mlabs Research Sdn. Bhd. from the Main Venue at Level 18, Menara Lien Hoe, No. 8, Persiaran Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 28 September 2021 at 11:00 a.m. or at any adjournment thereof, to transact the following businesses: -

AGENDA

AS ORDINARY BUSINESS:

- To receive the Audited Financial Statements for the financial period ended 31 March 2021 together with the Reports of the Directors and Auditors thereon. **Please refer to Explanatory Note 1**
- To approve the payment of Directors' fees and benefits of RM66,589.00 for the financial period ended 31 March 2021. **(Ordinary Resolution 1)**
- To approve the payment of Directors' fees and benefits of up to RM300,000.00 for the period from 1 April 2021 until the next Annual General Meeting ("AGM") of the Company. **(Ordinary Resolution 2)**
- To re-elect En. Saffie Bin Bakar as a Director who retires by rotation pursuant to Clause 95 of the Company's Constitution. **(Ordinary Resolution 3)**
- To re-elect the following Directors who retire pursuant to Clause 102 of the Company's Constitution: - **(Ordinary Resolution 4)**
 - Dato' Nik Ismail Bin Dato' Nik Yusoff **(Ordinary Resolution 5)**
 - Mr. Choong Lee Aun **(Ordinary Resolution 6)**
 - Mr. Yee Yit Yang **(Ordinary Resolution 7)**
- To re-appoint Russell Bedford LC & Company as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 7)**

AS SPECIAL BUSINESS:

To consider and if thought fit, pass with or without any modifications, the following resolutions: -

- RETENTION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR** **(Ordinary Resolution 8)**
"THAT subject to passing of the Ordinary Resolution 3, En. Saffie Bin Bakar, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years, be and is hereby retained as an Independent Non-Executive Director of the Company."
- GENERAL AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016** **(Ordinary Resolution 9)**
"THAT subject always to the Constitution of the Company, the Companies Act 2016 ("Act"), the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals of the relevant governmental/ regulatory authorities, where required, the Directors of the Company, be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act, to issue and allot shares in the Company to such persons, at any time, and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed twenty per centum (20%) of the total number of issued shares of the Company (excluding treasury shares) at any point of time AND THAT the Directors be and also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities AND THAT such authority shall continue to be in force until the conclusion of the AGM of the Company held next after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is the earlier."
- PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY** **(Special Resolution)**
"THAT the proposed amendments to the Constitution of the Company as set out in "Appendix A", be approved and adopted with immediate effect AND THAT the Directors and/or Secretary of the Company be authorised to take all steps as are necessary and expedient in order to implement, finalise and give full effect to the said proposed amendments for and on behalf of the Company."
- To transact any other business of which due notice shall have been given.

By order of the Board

TEA SOR HUA (MACS 01324) (CCM PC No.: 201908001272)
Company Secretary

Petaling Jaya, Selangor Darul Ehsan
25 August 2021

Notes: -

- A member of the Company who is entitled to attend, participate, speak and vote at the Twentieth AGM of the Company ("Meeting") shall be entitled to appoint more than one (1) proxy to attend, participate, speak and vote at the Meeting in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
- A proxy may but need not be a member of the Company. A member may appoint any person to be his proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
- Where a member of the Company is an exempt authorised nominee which hold ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.
- Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- To be valid, the instrument appointing a proxy must be deposited at the Share Registrar's office of the Company, ShareWorks Sdn. Bhd. at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan or via facsimile no. 03-6201 3121 or email to ir@shareworks.com.my not less than forty-eight (48) hours before the date and time set for holding the Meeting.
- The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.
- For the purpose of determining a member who shall be entitled to attend the Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 69(2) of the Company's Constitution to issue a General Meeting Record of Depositors as at 21 September 2021. Only members whose name appear in the General Meeting Record of Depositors as at 21 September 2021 shall be entitled to attend, participate, speak and vote at the Meeting.
- All the resolutions set out in the Notice of Meeting will be put to vote by poll.
- The members are advised to refer to the Administrative Notes on the registration process for the Meeting.
- In view of the constant evolving COVID-19 situation in Malaysia, we may be required to change the arrangements of our Meeting at short notice. Kindly check Bursa Securities' and the Company's website at <https://www.ama11onpcb.com/en/index.php> for the latest updates on the status of the Meeting.

EXPLANATORY NOTES TO ORDINARY BUSINESS AND SPECIAL BUSINESS

1. Item 1 of the Agenda – Audited Financial Statements for the financial period ended 31 March 2021

The Agenda is meant for discussion only as the provision of Section 340(1) (a) of the Companies Act 2016 does not require a formal approval of the shareholders for the audited financial statements. Hence, this Agenda is not put forward for voting.

2. Item 2 of the Agenda – Directors' Fees and Benefits for the financial period ended 31 March 2021

The shareholders had at the Nineteenth AGM held on 25 June 2020 ("19th AGM") approved the Directors' fees and benefits of up to RM200,000.00 for the period from 1 January 2020 to 31 December 2020. However, the proposed amount was insufficient due to change of financial year of the Company from 31 December to 31 March. This resolution is to facilitate the payment of the shortfall of Directors' fees and benefit of RM66,589.00 for the financial period ended 31 March 2021.

3. Item 3 of the Agenda - Directors' Fees and Benefits for the period from 1 April 2021 until the next AGM of the Company

Pursuant to Section 230(1) of the Companies Act 2016, the fee of the directors and any benefits payable to the directors of a listed company and its subsidiaries shall be approved by the shareholders at a general meeting. This resolution is to facilitate payment of Directors' fees and benefits for the period from 1 April 2021 until the next AGM of the Company to be held in year 2022. In the event the proposed amount is insufficient due to more meetings or enlarged Board size, approval will be sought at the next AGM for such shortfall.

4. Item 7 of the Agenda - Retention of Independent Non-Executive Director

The Board had assessed the independence of En. Saffie Bin Bakar, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years. The Board is satisfied that he has met the independence and recommended him to continue to act as Independent Non-Executive Director of the Company based on the following reasons:

- he has declared and confirmed that he fulfilled the criteria under the definition of Independent Director as set out in Paragraph 1 of the Listing Requirements of Bursa Securities;

- he has vast experience in his industry which could provide the Board with a diverse set of experience, expertise and independent judgement;
- he has good knowledge of the Group's business operations;
- he has devoted sufficient time and attention to his professional obligations for informed and balanced decision making; and
- he has exercised due care during his tenure as an Independent Non-Executive Director of the Company and carried out his professional duties in the best interest of the Company and shareholders of the Company.

Pursuant to Practice 4.2 of the Malaysian Code on Corporate Governance, the retention of En. Saffie Bin Bakar who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than twelve (12) years, the approval of the shareholders at the Meeting will be sought through a two-tier voting process.

5. Item 8 of the Agenda - General Authority for the Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016

The Company had at its 19th AGM obtained a general mandate pursuant to Sections 75 and 76 of the Act from its shareholders, to empower the Directors to issue and allot shares in the Company to such persons, at any time, and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed 20% of the total number of issued shares of the Company (excluding treasury shares) at any point of time ("20% General Mandate"). This 20% General Mandate will expire at the conclusion of this AGM.

Pursuant to the general mandate granted to the Directors at the 19th AGM, the Company had undertaken a private placement exercise where the Company had placed out 85,629,000 new ordinary shares which raised a total proceeds of RM12.964 million ("Private Placement").

The details of utilisation of proceeds from the Private Placement were as follows:

Purpose	Proposed utilisation (RM'000)	Actual utilisation (RM'000)	Balance RM'000
Upgrading existing factory and machineries	8,000	8,000	-
Establishing a new marketing office	3,000	3,000	-
Working capital	1,893	1,893	-
Expenses for the Private Placement	71	71	-
Total	12,964	12,964	-

The Ordinary Resolution 9 proposed under item 8 of the Agenda, is to seek the 20% General Mandate to empower the Directors of the Company pursuant to Sections 75 and 76 of the Act. This 20% General Mandate may be utilised by the Company to issue and allot new ordinary shares until 31 December 2021 and thereafter, unless extended by Bursa Securities, the 10% limit under Paragraph 6.03(1) of the Listing Requirements of Bursa Securities will be reinstated. This authority, unless revoked or varied at general meeting, will expire at the next AGM.

In view of the challenging time due to the COVID-19 pandemic, Bursa Securities had on 16 April 2020 introduced this 20% General Mandate as an interim relief measure to allow a listed issuer to seek a higher general mandate under Paragraph 6.03 of the Listing Requirements of Bursa Securities of not more than twenty per centum (20%) of the total number of issued shares (excluding treasury shares) for issue of new securities.

The Board of Directors' Statement

The Board of Directors of AEM ("Board"), after due consideration, is of the opinion that in the face of unprecedented challenges brought by the COVID-19, this 20% General Mandate is the most appropriate avenue of fund raising at this juncture. This 20% General Mandate will enable the Company to raise funds expeditiously without having to incur interest costs as compared to bank borrowings, thereby allowing the Company to preserve its cash flow. The funds raised will be used to finance the day-to-day operational expenses, working capital for the on-going projects or future projects/investments to ensure the long-term sustainability of the Company.

The Board, having considered the current and prospective financial position, needs and capacity of the Company, is of the opinion that the 20% General Mandate is in the best interest of the Company and its shareholders.

6. Item 9 of the Agenda - Proposed Amendments to the Constitution of the Company

The Special Resolution proposed under item 9 of the Agenda in relation to the proposed amendments to the existing Constitution of the Company ("Proposed Amendments"), are made mainly for the following purposes:

- to align the Company's Constitution with the Companies (Amendment) Act 2019 which came into operation on 15 January 2020 in relation to the alteration of share capital; and
- to enhance administrative efficiency.

The Proposed Amendments shall take effect once the special resolution has been passed by a majority of not less than seventy-five per centum (75%) of such members who are entitled to vote and do vote in person or by proxy at the Meeting.

APPENDIX A

PROPOSED AMENDMENTS TO THE CONSTITUTION OF AE MULTI HOLDINGS BERHAD (“THE COMPANY”)

This is the Appendix A referred to in Agenda 9 of the Notice of Twentieth Annual General Meeting of the Company dated 25 August 2021.

Clause No.	Existing Clause	Clause No.	Proposed Clause
59 <i>Power to alter capital</i>	<p>The Company may by Special Resolution:</p> <p>-</p> <p>(a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;</p> <p>(b) subdivide its share capital or any part thereof into shares of smaller amount than is fixed by this Constitution by subdivision of its existing shares or any of them, subject nevertheless to the provisions of the Act and so that as between the resulting shares, one (1) or more of such shares may, by the resolution by which such subdivision is effected, be given any preference or advantage as regards dividend, return of capital, voting or otherwise over the others or any other of such shares;</p> <p>(c) cancel shares which at the date of the passing of the resolution in that behalf have not been taken or agreed to be taken by any person or which have been forfeited and diminish the amount of its share capital by the amount of the shares so cancelled; and</p> <p>(d) subject to the provisions of this Constitution and the Act, convert and/or re-classify any class of shares into any other class of shares.</p>	59 <i>Power to alter capital</i>	<p>The Company may by Special Ordinary Resolution: -</p> <p>(a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;</p> <p>(b) subdivide its share capital or any part thereof into shares of smaller amount than is fixed by this Constitution by subdivision of its existing shares or any of them, subject nevertheless to the provisions of the Act and so that as between the resulting shares, one (1) or more of such shares may, by the resolution by which such subdivision is effected, be given any preference or advantage as regards dividend, return of capital, voting or otherwise over the others or any other of such shares;</p> <p>(c) cancel shares which at the date of the passing of the resolution in that behalf have not been taken or agreed to be taken by any person or which have been forfeited and diminish the amount of its share capital by the amount of the shares so cancelled; and</p> <p>(d) subject to the provisions of this Constitution and the Act, convert and/or re-classify any class of shares into any other class of shares.</p>
63(2) <i>General meetings</i>	<p>(a) All general meetings other than the annual general meetings shall be called extraordinary general meetings.</p> <p>(b) Every notice of an annual general meeting shall specify the meeting as such and every meeting convened for passing a Special Resolution shall state the intention to propose such resolution as a Special Resolution.</p> <p>(c) All general meetings may be held at more than one (1) venue using any technology or method at such time and place as the Directors shall determine that enables the Members to participate and exercise the</p>	63(2) <i>General meetings</i>	<p>(a) All general meetings other than the annual general meetings shall be called extraordinary general meetings.</p> <p>(b) Every notice of an annual general meeting shall specify the meeting as such and every meeting convened for passing a Special Resolution shall state the intention to propose such resolution as a Special Resolution.</p> <p>(c) All general meetings may be held by fully virtual or hybrid at more than one (1) venue using any technology, method or online meeting platform at such time and place as the Directors shall determine that enables the Members to participate and exercise</p>

Clause No.	Existing Clause	Clause No.	Proposed Clause
	<p>Members' rights to speak and vote at the meeting. A person so participating shall be deemed to be present in person at the meeting and shall accordingly be counted in a quorum.</p> <p>(d) The main venue of the meeting shall be in Malaysia and the Chairman shall be present at that main venue of the meeting.</p>		<p>the Members' rights to speak and vote at the meeting. A person so participating shall be deemed to be present in person at the meeting and shall accordingly be counted in a quorum.</p> <p>(d) For a hybrid general meeting, the main venue of the meeting shall be in Malaysia and the Chairman shall be present at that main venue of the meeting.</p> <p>(e) For a fully virtual general meeting, the broadcast venue or the online meeting platform which located in Malaysia shall be recognised as the main venue of the meeting and all the provisions of this Constitution as to meetings of Members shall also apply to such fully virtual general meeting.</p> <p>(f) For a fully virtual general meeting, the main venue of the meeting shall be the broadcast venue which shall be located in Malaysia and the Chairman shall be present at the broadcast venue of the meeting; or the Uniform Resource Locator ("URL") address of the online meeting platform or the physical address of the Registrant shall be in Malaysia and the chairman who is present virtually at the meeting shall be deemed to be present at the main venue of the meeting.</p>
<p>65</p> <p><i>Notice of meeting</i></p>	<p>The notices convening meetings shall be given to the Members either in hard copy, or in electronic form, or partly in hard copy and partly in electronic form specify the place, day, hour and the general nature of the meeting, and shall be given to all shareholders at least fourteen (14) days before the meeting or at least twenty-one (21) days before the meeting where any Special Resolution is to be proposed or where it is an annual general meeting. Any notice of a meeting called to consider special business shall be accompanied by a statement regarding the effect of any proposed resolution in respect of such special business. At least fourteen (14) days' notice or twenty-one (21) days' notice in the case where any Special Resolution is proposed or where it is the annual general meeting, of every such meeting shall be given by advertisement in at least one (1) nationally circulated Bahasa Malaysia or English daily newspaper and in writing to each stock exchange upon which the Company is listed.</p>	<p>65</p> <p><i>Notice of meeting</i></p>	<p>The notices convening meetings shall be given to the Members either in hard copy, publication on the Company's website or in electronic form, or partly in hard copy and partly in electronic form specify the place, day, hour and the general nature of the meeting, and shall be given to all shareholders at least fourteen (14) days before the meeting or at least twenty-one (21) days before the meeting where any Special Resolution is to be proposed or where it is an annual general meeting. Any notice of a meeting called to consider special business shall be accompanied by a statement regarding the effect of any proposed resolution in respect of such special business. At least fourteen (14) days' notice or twenty-one (21) days' notice in the case where any Special Resolution is proposed or where it is the annual general meeting, of every such meeting shall be given by advertisement in at least one (1) nationally circulated Bahasa Malaysia or English daily newspaper and in writing to each stock exchange upon which the Company is listed.</p>

Clause No.	Existing Clause	Clause No.	Proposed Clause
<p>120</p> <p><i>Meeting of Directors</i></p>	<p>(a) The Directors may meet together for the despatch of business, adjourn and otherwise regulate their meetings as they think fit. Any Director may at any time and the Secretary shall on the requisition of any of the Directors, summon a meeting of the Directors.</p> <p>(b) A member of the Board may participate in a meeting of the Board by means of a telephone conference or any other audio, or audio visual, communication means which allows all persons participating in the meeting to hear and speak with each other and such Director shall be regarded for all purposes as personally attending such a meeting and shall be counted in a quorum and be entitled to vote on the resolution tabled at a meeting of the Board.</p> <p>(c) Any meeting held in such manner shall be deemed to be held at such place as shall be agreed upon by the Directors attending the meeting PROVIDED that at least one (1) of the Directors present at the meeting was at such place for the duration of that meeting.</p>	<p>120</p> <p><i>Meeting of Directors</i></p>	<p>(a) The Directors may meet together for the despatch of business, adjourn and otherwise regulate their meetings as they think fit. Any Director may at any time and the Secretary shall on the requisition of any of the Directors, summon a meeting of the Directors.</p> <p>(b) The meeting of the Directors may be held by fully virtual or hybrid at more than one venue using any technology or method. A member of the Board or any invitees may participate in the a meeting of the Board by means of a telephone conference or any other audio, or audio visual, or communication means which allows all persons participating in the meeting to hear and speak with each other and such Director or person shall be regarded for all purposes as personally attended attending such a meeting and such Director shall be counted in a quorum and be entitled to vote on the resolutions tabled at the a meeting of the Board.</p> <p>(c) Any meeting held in such manner shall be deemed to be held at such place as shall be agreed upon by the Directors attending the meeting PROVIDED that at least one (1) of the Directors present at the meeting was at such place for the duration of that meeting.</p>
<p>135C</p> <p><i>Meeting of committees</i></p>	<p>(i) Notwithstanding any provisions to the contrary contained in this Constitution, any member of a committee may participate at a committee meeting by means of a telephone conference or any other audio, or audio visual, communication means which allows all persons participating in the meeting to hear and speak with each other and such committee member shall be regarded for all purposes as personally attending such a meeting and shall be counted in a quorum and be entitled to vote on the resolution tabled at a meeting of the committee.</p> <p>(ii) Any meeting held in such manner shall be deemed to be held at such place as shall be agreed upon by the committee members attending the meeting PROVIDED that at least one (1) of the members present at the meeting was at such place for the duration of that meeting.</p>	<p>135C</p> <p><i>Meeting of committees</i></p>	<p>(i) Notwithstanding any provisions to the contrary contained in this Constitution, the committee meetings may be held by fully virtual or hybrid at more than one venue using any technology or method. any A committee member of a committee or any invitees may participate at a committee in the meeting by means of a telephone conference or any other audio, or audio visual, or communication means which allows all persons participating in the meeting to hear and speak with each other and such committee member or person shall be regarded for all purposes as personally attended attending such a meeting and such committee member shall be counted in a quorum and be entitled to vote on the resolutions tabled at a meeting of the committee meeting.</p> <p>(ii) Any meeting held in such manner shall be deemed to be held at such place as shall be agreed upon by the committee members attending the meeting PROVIDED that at least one (1) of the</p>

Clause No.	Existing Clause	Clause No.	Proposed Clause
			<p>members present at the meeting was at such place for the duration of that meeting.</p>
<p>147</p> <p><i>Circulating copies of audited financial statement and directors' report</i></p>	<p>The Directors shall from time to time in accordance with the Act cause to be prepared, sent to every Member and laid before the Company in general meeting the audited financial statements and directors' report in accordance with the Act. The interval between the close of a financial year of the Company and the issue of the annual audited financial statements, the Directors' and Auditors' reports shall not exceed four (4) months or such other period as may be allowed by the Act and/or the provisions in the Listing Requirements. A copy of each of the abovementioned documents in printed form or in CD-ROM or other electronic form permitted under the Listing Requirements or any combination thereof shall, not less than twenty one (21) days before the date of the general meeting be sent to every Member of and to every holder of debentures of the Company and to every other person who is entitled to receive notice of general meetings from the Company under the provisions of the Act or of this Constitution, in accordance with the provisions of the Act or of this Constitution, provided that this Article shall not require a copy of these documents to be sent to any person of whose address the Company is not aware but any Member to whom a copy of these documents has not been sent shall be entitled to receive a copy free of charge on application at the Office.</p>	<p>147</p> <p><i>Preparation, circulation and publication</i> <i>copies of audited financial statement and directors' reports of the directors and auditors thereon</i></p>	<p>The Directors shall from time to time in accordance with the Act cause to be prepared and circulated, sent to every Member and laid before the Company in general meeting the audited financial statements and the directors' reports of the directors and auditors thereon in accordance with the Act. The interval between the close of a financial year of the Company and the issue of the annual audited financial statements, the Directors' and Auditors' reports shall not exceed four (4) months or such other period as may be allowed by the Act and/or the provisions in the Listing Requirements. A copy of each of the abovementioned documents in printed form or in CD-ROM or in such other electronic form of electronic media or means or any combination thereof permitted under the Listing Requirements and the Act or any combination thereof shall, not less than twenty one (21) days before the date of the general meeting (or such shorter period as may be agreed by all Members entitled to attend and vote at the meeting), be sent or circulated to every Member of the Company, and to every holder of debentures of the Company and to every other person who is entitled to receive notice of general meetings from the Company under the provisions of the Act or of this Constitution, in accordance with the provisions of the Act or of this Constitution, provided that this Clause Article shall not require a copy of these documents to be sent to any person of whose address the Company is not aware (or to the several persons entitled thereto in consequence of the death or bankruptcy of the holder or otherwise) and which does not appear on the Record of Depositors or the Register as the case may be, but any Member to whom a copy of these documents has not been sent shall be entitled to receive a copy free of charge on application at the Office.</p>



AE MULTI HOLDINGS BERHAD

[200101004021 (539777-D)]

(Incorporated in Malaysia)

ADMINISTRATIVE NOTES FOR THE FULLY VIRTUAL TWENTIETH ANNUAL GENERAL MEETING (“20th AGM” OR “MEETING”) OF AE MULTI HOLDINGS BERHAD (“AEM” OR “THE COMPANY”)

Day and Date : Tuesday, 28 September 2021

Time : 11:00 a.m. or any adjournment thereof

Main Venue : Level 18, Menara Lien Hoe, No. 8, Persiaran Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan

20th AGM will be held on a fully virtual and entirely via remote participation and electronic voting via an online meeting platform at <https://rebrand.ly/AEM-AGM> provided by Mlabs Research Sdn. Bhd.

MODE OF MEETING

As a result of the implementation of phase 1 of the National Recovery Plan (“NRP”), the Securities Commission Malaysia had revised the Guidance Note and FAQs on the conduct of General Meetings for Listed Issuers (“the Revised Guidance Note and FAQs”) to state that only **fully virtual** general meetings are allowed during phase 1 of the NRP where all meeting participants including the Chairman of the meeting, board members, senior management and shareholders are required to participate in the meeting online.

NO SHAREHOLDERS will be allowed to physically present at the Main Venue, shareholders who wish to attend the fully virtual 20th AGM will have to register and attend remotely.

REMOTE PARTICIPATION AND VOTING FACILITIES (“RPV FACILITIES”)

Shareholders are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vote (collectively, “participate”) remotely at the 20th AGM using RPV Facilities provided by Mlabs via <https://rebrand.ly/AEM-AGM>.

A shareholder who has appointed a proxy or attorney or authorised representative to participate at this 20th AGM via RPV facilities must request his/her proxy or attorney or authorised representative to register himself/herself for RPV at <https://rebrand.ly/AEM-AGM>.

As the 20th AGM will be held as a fully virtual meeting, shareholders who are unable to participate in the Meeting may appoint the Chairman of the Meeting as his/her proxy and indicate the voting instructions in the Proxy Form.

PROCEDURES FOR RPV FACILITIES

Shareholders/proxies/corporate representatives/attorneys who wish to participate in the 20th AGM remotely using the RPV Facilities are to follow the requirements and procedures as summarised below:

Procedures		Action
Before the 20th AGM		
1.	Register as a participant in AEM's Virtual 20 th AGM	<ul style="list-style-type: none"> Using your computer, access the website at https://rebrand.ly/AEM-AGM. Click on the Register link to register for the 20th AGM session. Upon submission of your registration, you will receive an email notifying you that your registration has been received and is pending verification. The event is powered by Cisco Webex. You are recommended to download and install Cisco Webex Meetings (available for PC, Mac, Android and iOS). Refer to the tutorial guide posted on the same page for assistance.
2.	Submit your online registration	<ul style="list-style-type: none"> Shareholders who wish to participate and vote remotely at the 20th AGM via RPV Facilities are required to register prior to the meeting. The Registration for the 20th AGM is open from 5:00 p.m. on Wednesday, 25 August 2021 and the registration will close at 11:00 a.m. on Monday, 27 September 2021. Clicking on the link in item 1 will redirect you to the 20th AGM event page. Click on the Register link for the online registration form. Complete your particulars in the registration page. Your name MUST match your CDS account name (not applicable for proxy). Insert your CDS account number(s) and indicate the number of shares you hold. Read and agree to the Terms & Conditions and confirm the Declarations. Please ensure all information given is accurate before you click Submit to register your remote participation. Failure to do so will result in your registration being rejected. System will send an email to notify that your registration for remote participation is received and will be verified. After verification of your registration against the General Meeting Record of Depositors of the Company as at 21 September 2021, the system will send you an email to notify you if your registration is approved or rejected after 22 September 2021. If your registration is rejected, you can contact the Company's Poll Administrator or the Company for clarifications or to appeal.
On the day of the 20th AGM		
3.	Attending AEM's Virtual 20 th AGM	<ul style="list-style-type: none"> Two reminder emails will be sent to your inbox. The first is 1 day before the 20th AGM day, while the 2nd will be sent 1 hour before the 20th AGM session. Click Join Event in the reminder email to participate in the RPV.

Procedures		Action
4.	Participating with live video	<ul style="list-style-type: none"> You will be given a short brief about the system. Your microphone is muted throughout the whole session. If you have any questions for the Chairman/Board, you may use the Q&A panel to send your questions. The Chairman/Board will try to respond to relevant questions if time permits. All relevant questions will be collected throughout the session and replied to later through your registered email. The session will be recorded. Please note that the quality of the live streaming is dependent on the bandwidth and stability of the internet connection at your location.
5.	Online Remote Voting	<ul style="list-style-type: none"> The Chairman will announce the commencement of the voting session and the duration allowed at the 20th AGM. The list of resolutions for voting will appear on the right-hand side of your computer screen. You are required to indicate your votes for the resolutions within the given time frame. Click on the Submit button when you have completed. Votes cannot be changed once it is submitted.
6.	End of remote participation	Upon the announcement by the Chairman on the closure of the 20 th AGM, the live session will end.

REVOCAION OF PROXY

Please note that if a Shareholder has submitted his/her Form of Proxy prior to the AGM and subsequently decides to personally attend and participate in the AGM via RPV Platform, the Shareholder must contact ShareWorks Sdn Bhd to revoke the appointment of his/her proxy no later than 11:00 a.m. on Friday, 24 September 2021.

RECORD OF DEPOSITORS

The date of Record of Depositors for the 20th AGM is **21 September 2021**. As such, only members whose name appears in the Record of Depositors of AEM as at **21 September 2021** shall be entitled to attend the 20th AGM and to participate, speak and vote thereat.

INDIVIDUAL MEMBERS

Individual members are strongly encouraged to take advantage of RPV Facilities to participate and vote remotely at the 20th AGM. Please refer to the details as set out above for information.

If an individual member is unable to attend the 20th AGM, he/she is encouraged to appoint the Chairman of the meeting as his/her proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

CORPORATE MEMBERS

Corporate members (through Corporate Representatives or appointed proxies) are also strongly advised to participate and vote remotely at the 20th AGM using the RPV Facilities. Corporate members who wish to participate and vote remotely at the 20th AGM must contact ShareWorks Sdn. Bhd. with the details set out below for assistance and will be required to provide the following documents to the Company no later than Friday, 24 September 2021 at 11:00 a.m.:-

- i. Certificate of appointment of its Corporate Representative or Proxy Form under the seal of the corporation;
- ii. Copy of the Corporate Representative's or proxy's MyKad (front and back)/Passport; and
- iii. Corporate Representative's or proxy's email address and mobile phone number.

Upon receipt of such documents, ShareWorks Sdn. Bhd. or the Company will respond to your remote participation request.

If a Corporate member (through Corporate Representative(s) or appointed proxy(ies)) is unable to attend the 20th AGM, it is encouraged to appoint the Chairman of the meeting as its proxy and indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

NOMINEE COMPANY MEMBERS

The beneficiaries of the shares under a Nominee Company's CDS account ("Nominee Company member(s)") are also strongly advised to participate and vote remotely at the 20th AGM using RPV Facilities. Nominee Company members who wish to participate and vote remotely at the 20th AGM can request its Nominee Company to appoint him/her as a proxy to participate and vote remotely at the 20th AGM. Nominee Company must contact ShareWorks Sdn. Bhd. with the details set out below for assistance and will be required to provide the following documents to the Company no later than Friday, 24 September 2021 at 11:00 a.m.:-

- i. Proxy Form under the seal of the Nominee Company;
- ii. Copy of the proxy's MyKad (front and back)/Passport; and
- iii. Proxy's email address and mobile phone number.

Upon receipt of such documents, ShareWorks Sdn. Bhd. or the Company will respond to your remote participation request.

If a Nominee Company member is unable to attend the 20th AGM, it is encouraged to request its Nominee Company to appoint the Chairman of the meeting as its proxy and to indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

If a member is unable to attend the 20th AGM, he/she may appoint a proxy or the Chairman of the meeting as his/her proxy and to indicate the voting instructions in the Proxy Form in accordance with the notes and instructions printed therein.

If an individual member has submitted his/her Proxy Form prior to the 20th AGM and subsequently decides to personally participate in the 20th AGM via RPV Facilities, the individual member shall contact ShareWorks Sdn. Bhd. or the Company with the details set out below to revoke the appointment of his/her proxy no later than Friday, 24 September 2021 at 11:00 a.m.

NO RECORDING/PHOTOGRAPHY

By participating at the 20th AGM, you agree that no part of the 20th AGM proceedings may be recorded, photographed, stored in any retrieval systems, reproduced, transmitted, or uploaded in any form, platform or social media or by any means whether it is mechanical, electrical, photocopying, recording or otherwise without the prior written consent of the Company. The Company reserves the right to take appropriate legal actions against anyone who violates this rule.

NO BREAKFAST/LUNCH PACKS, DOOR GIFTS OR FOOD VOUCHERS

There will be no distribution of breakfast / lunch packs, door gifts or food vouchers.

ENQUIRY

If you have any enquiry prior to the meeting, please contact the following persons during office hours (from 9:00 a.m. to 5:30 p.m. (Monday to Friday except public holidays):-

For Registration, logging in and system related:	For Proxy and other matters:
Mlabs Research Sdn. Bhd. Name: Mr. Bryan / Mr. Hong Telephone No.: 03-7688 1013 Email: vgm@mlabs.com	ShareWorks Sdn. Bhd. Name: Ms. Maria Fong / Mr. Vemalan a/l Naraynan Telephone No.: 03-6201 1120 Email: ir@shareworks.com.my