NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Thirty-Second (32nd) Annual General Meeting ("32nd AGM" or "AGM") of TIONG NAM LOGISTICS HOLDINGS BERHAD will be held on fully virtual basis via remote participation and voting provided by Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") via its TIIH Online website at https://tiih.online on Saturday, 21 August 2021 at 9:30 a.m. to transact the following businesses:

To receive and adopt the Audited Financial Statements for the financial year ended 31 March 2021 and the Reports of the Directors and (Please refer to Note 1 Auditors thereon. To re-elect Directors retiring in accordance with the following clause in the Constitution of the Company

To re-elect Directors returing in accordance with the following clause in the Constitution of the Company:

Ong Yoong Nyock

Yong Kwee Lian

Yong Seng Huat

To approve the payment of the Directors' Fees amounting to RM 332,204-00 in respect of the financial year ended 31 March 2021.

To appoint KPMG PLT as Auditors and to authorise the Directors to fix their remuneration.

AS SPECIAL BUSINESS

PRECIAL DUSINESS
To consider and if thought fit, pass the following resolution as an ordinary resolution
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE
OR TRADING NATURE ("RRPTS")

"THAT, subject to the Companies Act 2016 ("Act"), the Constitution of the Company and the Main Market Listing Requirements of the THAI, subject to the Companies Act 2016 (Act), the Constitution of the Company and the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its busiciary companies to enter into and give effect to the class and nature of Recurrent Related Party Transactions in Section 2.3 subsection 2.3.1 as specified in the Circular to Shareholders dated 23 July 2021 involving the interests of Directors and major shareholders of the Company, namely **Mr Ong Yoong Myock** and **Madam Yong Kwee Lian** and persons connected to them, Ms Christina Ong Chu Yoon, Mr Ong Yong Meng, Mr Ong Weng Seng, Madam Yong Wei Lian, Mr Pan Chee Seng and Mr Wong Swee Siong provided that such Recurrent Related Party Transactions

recurrent transactions of a revenue or trading nature;

(i) recurrent transactions of a revenue or trading nature;
(ii) necessary for the day-to-day operations;
(iii) carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the Related Parties than those generally available to the public; and
(ii) are not to the detirment of the minority shareholders.
("Proposed Shareholders' Mandate of RRPTs - Mr Ong Yoong Nyock and Madam Yong Kwee Lian ");

AND THAT the Mandate is subject to annual renewal and any authority conferred by a Mandate shall only continue to be in force until :
(a) the conclusion of the next AGM of the Company following the AGM at which such Mandate was passed, at which time it will lapse,
unless by a resolution passed at the meeting, the authority is renewed;
(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to section 340(2) of the Act
(but shall not extend to such extension as may be allowed pursuant to section 340(4) of the Act); or
(c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is the earlier.

AND ELIBRITHER THAT the Directors of the Company the authorised to complete and do all such acts and things (including execution all

AND FURTHER THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the "Proposed Shareholders' Manda for RRPTs - Mr Ong Yoong Nyock and Madam Yong Kwee". To consider and if thought fit, pass the following resolution as an ordinary resolution

The consider and if thought fit, pass the following resolution as an ordinary resolution PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("RRPTs")

"THAT, subject to the Companies Act 2016 ("Act"), the Constitution of the Company and the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiary companies to enter into and give effect to the class and nature of Recurrent Related Party Transactions in Section 2.3.2 as specified in the Circular to Shareholders dated 23 July 2021 involving the interests of a Director, Mr Ong Wei Kuan provided that such Recurrent Related Party Transactions are:

recurrent transactions of a revenue or trading nature

(i) recurrent transactions of a revenue or trading nature;
(ii) necessary for the day-to-day operations;
(iii) carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the Related Parties than those generally available to the public; and
(ii) are not to the detirment of the minority shareholders
("Proposed Shareholders' Mandate for RRPTs – Mr Ong Wei Kuan");

AND THAT the Mandate is subject to annual renewal and any authority conferred by a Mandate shall only continue to be in force until :
(a) the conclusion of the next AGM of the Company following the AGM at which such Mandate was passed, at which time it will lapse,
unless by a resolution passed at the meeting, the authority is renewed;
(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to section 340(2) of the Act
(but shall not extend to such extension as may be allowed pursuant to section 340(4) of the Act); or
(c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is the earlier.

AND FURTHERE THAT The Directors of the Company be authorised to complete and do all such acts and things (including executing all

AND FURTHER THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the "Proposed Shareholders' Mandate for RRPTs – Mr Ong Wei Kuan".

To consider and if thought fit, pass the following resolution as an ordinary resolution

THE OFFICE OF A REVENUE OF TRADING NATURE ("REPTS")

THAT, subject to the Companies Act 2016 ("Act"), the Constitution of the Company and the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiary companies to enter into and give effect to the class and nature of Recurrent Related Party Transactions in Section 2.3.3 as specified in the Circular to Shareholders dated 23 July 2021 involving the interests of a Director, **Mr Chang Chu Shien** provided that such Recurrent Related Party Transactions

recurrent transactions of a revenue or trading nature:

(i) recurrent transactions of a revenue or trading nature;
(ii) necessary for the day-to-day operations;
(ii) carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the Related Parties than those generally available to the public; and
(a) are not to the detriment of the minority shareholders
("Proposed Shareholders' Mandate for RRPTs – Mr Chang Chu Shien");

AND THAT the Mandate is subject to annual renewal and any authority conferred by a Mandate shall only continue to be in force until :
(a) the conclusion of the next AGM of the Company following the AGM at which such Mandate was passed, at which time it will lapse,
unless by a resolution passed at the meeting, the authority is renewed;
(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to section 340(2) of the Act
(but shall not extend to such extension as may be allowed pursuant to section 340(4) of the Act); or
(c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is the earlier.

AND FURTHER THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the "Proposed Shareholders' Mandate for RRPTs – Mr Chang Chu Shien'.

To consider and if thought fit, pass the following resolution as an ordinary resolution PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

"THAT, subject always to the Companies Act 2016 ("Act"), the provisions of the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), and the approvals of all relevant governmental and/or the relevant authorities, the Company be authorized, to buy-back such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

(i) The aggregate number of shares purchased by the Company does not exceed 10% of the total number of issued shares of the Company at any point of time;

(ii) The maximum amount of funds to be allocated for the share buy-back shall not exceed the aggregate of the retained profits of the Company; and

(iii) The shares purchased may be dealt with in all or any of the following manner (as selected by the Company):
(a) the shares so purchased may be retained as treasury shares in accordance with the relevant rules of Bursa Securities for distribution as dividend to the shareholders and/or resell through Bursa Securities and/or subsequently cancelled; and/or part of the shares so purchased may be retained as treasury shares with the remainder being cancelled; (hereinafter referred to as the "Proposed Renewal of Share Buy-Back Authority").

AND THAT the authority conferred by this resolution shall commence upon the passing of this resolution and shall continue to be in force until:-

the conclusion of the next annual general meeting ("AGM") of the Company following the forthcoming AGM, at which time the said authority will lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or the expiration of the period within which the next AGM of the Company is required to be held pursuant to section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to section 340(4) of the Act); or revoked or varied by ordinary resolution passed by shareholders of the Company in a general meeting of the Company,

AND THAT the Directors of the Company be and are hereby authorised to take such steps to give full effect to the Proposed Renewal of Share Buy-Back Authority with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and/or to do all acts and things as the Directors may deem fit and expedient in the best interest of the Company."

To consider and if though fit, pass the following resolution as an ordinary resolution PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

"THAT, subject always to the Companies Act 2016, the Constitution of the Company and the approvals of the relevant governmental/
regulatory authorities, the Directors be and are hereby empowered, pursuant to Section 76 of the Companies Act 2016, to issue shares
in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit provided
that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued
shares (excluding treasury shares) of the Company for the time being and that such authority shall continue in force until the conclusion
of the next Annual General Meeting of the Company."

To consider and if though fit, pass the following resolution as an ordinary resolution

RETENTION OF INDEPENDENT DIRECTOR, MR LING CHENG FAH @ LING CHENG MING
"THAT Mr Ling Cheng Fah @ Ling Cheng Ming be retained as an independent Non-Executive Director of the Company notwithstand
that he has served the Company for a cumulative term of more than nine (9) years in accordance with the Malaysian Code on Corpor
Governance."

PROPOSED FINAL SINGLE TIER DIVIDEND OF 1.0 SEN PER ORDINARY SHARE "THAT the payment of a final single tier dividend of 1.0 sen per ordinary share for the financial year ended 31 March 2021 be hereby

PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY

"THAT the Proposed Amendments to the Constitution of the Company, details as set out in the Appendix marked "B" annexed hereto.

be and are hereby approved.

To transact any other business appropriate to an Annual General Meeting, due notice of which shall have been previously given in accordance with the Companies Act, 2016 and the Company's Constitution".

NOTICE OF DIVIDEND ENTITLEMENT
FINAL SINGLE TIER DIVIDEND OF 1.0 SEN PER ORDINARY SHARE

FURTHER NOTICE IS HEREBY GIVEN that subject to the approval of the shareholders at the 32nd AGM, the single tier final dividend of 1.0 sen per share in respect of the financial year ended 31 March 2021 will be payable on 22 September 2021 to the Depositors who are registered in the Record of Depositors at the close of business on 1 September 2021.

A Depositor shall qualify for entitlement to the dividend only in respect of:

(a) Shares transferred into the Depositor's Securities Account before 4.30 p.m. on 1 September 2021 in respect of ordinary transfers; and

(b) Shares bought on Bursa Malaysia Securities Berhad ("Bursa Securities") on a cum entitlement basis according to the Rules of Bursa Securities Securities.

Bursa Securiti

FURTHER NOTICE IS HEREBY GIVEN THAT for the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company pursuant to Paragraph 7.16(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, a Record of Depositors as at 12 August 2021 and only a Depositor whose name appears on such Record of Depositors shall be entitled to attend this meeting or appoint proxies to attend and/or vote on his/her behalf.

By order of the Board

LEONG SIEW FOONG SANTHI A/P SAMINATHAN LAW TIK LONG

Date: 23 July 2021

NOTES:

Audited Financial States

The audited financial statements are laid in accordance with Section 340(1)(a) of the Companies Act 2016 for discussion only under agenda 1. They do not require shareholders' approval and hence will not be put forward for voting.

Re-election of Directors who retire in accordance with Regulation 109 of the Company's Constitution ("Constitution")

Ordinary Resolutions 1,2 and 3, Regulation 104 of the Constitution provides that one-third (1/3) of the Directors of the Company for the time being shall retire by rotation at an AGM of the Company. With the current Board size of ten (10), three (3) Directors are to retire in accordance with Regulation 104 of the Constitution.

The Nomination Committee has assessed the performance of these Directors seeking for re-election based on salient criteria of their contribution to the Board's decisindividual performance in their roles and responsibilities to the Company/Group. The satisfactory outcome of the assessment was reported to the Board of Directors and the Board recommends these Directors to be re-elected according to the rothcoming AGM.

These Directors had abstained from deliberation and participation of their own agenda in both the Nomination Committee meeting as well as the Board of Dire Directors' fees and allowance

Ordinary Resolution 4, pursuant to Section 230(1) of the Companies Act, 2016, the fees of the directors and any benefits payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting. The fee payable to the Non-Executive Directors up to an amount of RM 332.204-00 is for the period of 1 April 2020 to 31 March 2021.

The lead by the Distribution Distributions up to an amount of the Joseph of the Distribution of Figure 2001 in March 2001.

The Board will seek shareholders' approval at the next AGM in the event the renuneration amount is insufficient to an increase in Board/Board Committee meetings and/or increase in board size. Details of the Directors' fees and benefits paid are disclosed on page 31 to 32 in this Annual Report 2021.

Ordinary Resolution 5, pursuant to Section 273(b) of the Act, the term of office of the present Auditors, Messrs KPMG PLT, shall lapse at the conclusion of this AGM unless they are re-appointed by the shareholders to continue in office.

Messrs KPMG PLT, have indicated their willingness to continue their service until the conclusion of the Thirty Second AGM. The re-appointment of Messrs KPMG PLT as Auditors has been considered against the relevant criteria prescribed by Paragraph 15.21 of the MMLR. This proposed Ordinary Resolution 5, if passed, will also give the Directors of the Company, the authority to determine the remuneration of the Auditors.

To determine the remuneration of the Auditors.

Form of Proxy

I. The 32nd AGM will be conducted on a fully virtual basis via TIIH Online website at https://liih.online, members/proxies/corporate representatives/attorneys are advised to refer to the Administrative Details on the registration and volting process for the 32nd AGM.

Members/proxies/corporate representatives/attorneys are to attend, speak (including posing questions to the Board via real time submission of typed texts) and vole (collectively, "participate") remotely at the 32nd AGM wia the Remote Participation and Volting facilities ("RPV") provided by Tricor Investor & Issuing House Senices Scin Bird (the "Share Registrar", "Tricor" or "TIIH") via its TIIH Online website at https://liih.online. Please follow the Procedures for RPV provided in the Administration Details of the 32nd AGM and read the notes therein in order to participate remotely via RPV.

Where a Member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee appoints two (2) or more proxies, the appointments shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.

A member with bas appointed a proxy or attorney or corporate representative to register himselfherself for RPV at TIIH Online website at https://liih.online, Please follow the Procedures for RPV in the Administrative Details of the 32nd AGM.

The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the 52nd AGM or adjourned general meeting at which the person named in the appointment of southers.

(a) In hard copy form

The three appointed for holding the 32nd AGM or adjourned general meeting at which the person name in use appointment processors and the line and copy form

In the case of an appointment made in hard copy form, the Form of Proxy must be deposited at the Company's Registered Office at Suite 9D, Level 9, Menara Ansar, 65 Jalan Trus, 80000 Johor Bahru, Johor, Malaysia not less than forty-eight (48) hours before the time of holding the Meeting or any adjournment thereof.

80000 Johor Bahru, Johor, Malaysia not less than forty-eight (48) hours before the time of holding the Meeting or any adjournment thereof.

(b) By electronic form
The Form of Proxy can be electronically lodged via TilH Online website at https://tilh.online. Kindly refer to the Administrative Details of the 32nd AGM on the procedure for electronic lodgement of proxy form via TilH Online.

Please ensure ALL the particulars as required in the Form of Proxy are completed, signed and dated accordingly.

Last date and time for lodging the Form of Proxy is Thursday, 19 August 2021 at 9.30 a.m.

Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Company's Registered Office at Suite 9D, Level 9, Menara Ansar, 65 Jalan Trus, 80000 Johor Bahru, Johor, Malaysia not less than forty-eight (48) hours before the time appointed for holding the 32nd AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notatially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

For a corporate member who has appointed an authorised representative, please deposit the original or duly certified certificate of appointment of authorised representative at the Company's Registered Office at Suite 9D, Level 9, Menara Ansar, 65 Jalan Trus, 80000 Johor Bahru, Johor, Malaysia. The certificate of appointment of authorised representative should be executed in the following manner:

be executed in the following manner:
(a) If the corporate member as a common seal, the certificate of appointment should be executed under seal in accordance with the constitution of the corporate member.
(b) If the corporate member does not have a common seal, the certificate of appointment should be affixed with the rubber stamp of the corporate member (if any) and executed by:
(1) at least two (2) authorised officers, of whom one shall be a director; or
(2) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
For the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Describer Spendiger 12 August 2021 and only a Depositor whose name appears on such Record of Depositors shall be entitled to attend this meeting or appoint proxies to attend and/or vote on his/her behalf.

xiii. In view of the constant evolving COVID-19 situation in Malaysia, we may be required to change the arrangements of our 32nd AGM at short notice. Kindly check Bursa Malaysia Securities Berhad's website and the Company's website at http://www.tiongnam.com/investor/announcement for the latest updates on the status of the 32nd AGM.

6. Explanatory Notes on Special Business

Islanatory Motes on Special Business

Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature ("RRPTs") ("Proposed Shareholders' Mandate")

The proposed Resolutions No. 6 to 8, if passed, will authorise the Company and/or its subsidiaries to enter into RRPTs with the respective related parties as set out in Section 2.3, Part
B of the Circular to the Shareholders' Mandate 123 July 2021. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company,
For further information on the Proposed Shareholders' Mandate for RRPTs, please refer to the Circular to Shareholders' dated 23 July 2021 which was dispatched together with the
Company S 2021 Annual Report.

Proposed Renewal of Share Buy-Back Authority
The proposed Resolution No. 9, if passed, will empower the Company to purchase and/or hold up to ten percent (10%) of the total number of issued shares of the Company, This authority,
unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company. For further information on the Proposed Share Buy-Back, please refer to
Part A of the Circular to the Shareholders dated 23 July 2021 which is dispatched together with the Company's 2021 Annual Report.

Proposed authority to issue shares unusuant in Section 76 of the Commanies Act 2016

Part A of the Circular to the Shareholders dated 23 July 2021 which is dispatched together with the Company's 2021 Annual Report.

III. Proposed authority to issue shares pursuant to Section 76 of the Companies Act 2016
The proposed Resolution No. 10, if passed, will empower the Directors of the Company, from the date of the Thirty Second Annual General Meeting, with the authority to allot and issue shares in the Company up to an amount not exceeding in total 10% of the total number of issued shares of the Company up to an amount not exceeding in total 10% of the total number of issued shares of the Company up to an amount not exceeding in total 10% of the total number of issued shares of the Company up to an amount not exceeding in total 10% of the total number of issued shares of the Company up to an amount not exceeding in total 10% of the total number of issued shares of the Company up to an amount not exceeding in total 10% of the total number of issued shares of the Company up to an amount not exceeding in total 10% of the total number of issued shares of the Company up to an amount not exceeding in total 10% of the total number of issued shares of the Company up to an amount not exceeding in total 10% of the total number of issued shares of the Company of the internal meeting to obtain shareholders' approval so as to avoid incurring cost and time. The purpose of this general mandate is for fund raising exercise including but not limited to further placement of shares for purposes of funding current and/or future investment projects, working capital and/or acquisitions.

The mandate sought under Resolution 12 above is a renewal of an existing mandate. There were no shares issued under the previous mandate for the period from 26 September 2020 to 21 August 2021 and hence no proceeds raised.

It was to be a support of the Company of the August 2021 and has, therefore as at the date of the notice of the Thirty Second AGM, he has served the Company of more than nine (9) years. He has met the independence guid

as set out in Appendix A. Single tier final dividend of 1.0 sen per share in respect of the financial year ended 31 March 2021

v. Single the final dividend of the year ended 31 March 2021 in accordance with Paragraph 8.26 of the Listing Requirements, the Single Tier Final Dividend, if approved, shall be paid not later than three (3) months from the date of the shareholders' approval. Pursuant to Sections 131 and 132 of the Companies Act 2016, a company may only make a distribution to the shareholders out of profits of the company available if the company is solvent. Having performed the solvency test on the Company, the Board is satisfied that the Company will remain solvent for the period of twelve months after the date of declaration.
VI. Special Resolution – Proposed Amendments to the Company the Company will remain solvent for the period of twelve months after the date of declaration. The proposed Special Resolution, if passed, will provide more flexibility for the Company as well as to enhance administrative efficiency and provide greater clarity and consistency throughout.

Personal Data Privacy:

By submitting an instrument appointing a proxy(les) and/or representative(s) to attend, participate, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) for two purposes of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable leave, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(les) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(les) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(les) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Resolution 11

Authority for Mr Ling Cheng Fah @ Ling Cheng Ming to continue in office as Independent Non-Executive Director

MILTIDIOUS MILTIDIOUS CHeng Ming fulfilled the criteria under the definition on Independent Director as stated in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and therefore is able to bring independent and objective judgment to the Board. He has been with the Company for more than nine years as Independent Non-Executive Director and therefore understand the Company's business operations which enable him to participate actively and contribute during deliberations or discussions at Board meetings without compromising his

He has contributed sufficient time and efforts and attended all Board meetings

ndependence and objective judgement

He has exercised his due care during his tenure as Independent Non-Executive Director of the Company and carried out his professional duties in the interest of the Company and shareholders.

The current independent directors are strong individuals demonstrating independence. Independence is a result of a director's state of mind and integrity and not dependent on years of service. The experience of the independent directors in the Company is valuable for determining the strategic direction for the continued stability and growth.